



HOSTPLUS INSURANCE OCCUPATION RATING

Are you paying the right insurance premium?

Your occupation has an associated rating that impacts the cost of your insurance. This rating is based on the level of risk associated with your job and affects your insurance premium. By checking your occupational rating, you may be eligible for a lower-risk rating and a reduction in premium.

It's a good idea to check your occupational rating

You should check that your occupational rating matches your current position because it could make a difference to the premiums you pay. If you joined Hostplus through your employer or if you changed jobs, you'll pay the default premium rate.

If you join Hostplus online or apply to be occupationally rated, we can assist you in determining your rating.

How to check your occupational rating

Some members will be eligible to pay a lower premium based on their occupation and associated occupational rating set by the insurer. Check your occupational rating by logging in to Member Online and navigate to 'My insurance cover' to check the occupation rating that's currently applied to you. Here you can also apply to change your occupation rating.

Your occupation rating will apply for all types of insurance cover you hold with Hostplus.

Occupational ratings

Scale	Professional	Management/ Clerical (White collar)	Standard or Light Blue	Heavy Blue
Applicable to...	Unitised cover or fixed cover.	Unitised cover or fixed cover	Unitised cover or fixed cover	Fixed cover
Description	You satisfy the Management/Clerical (White collar) scale eligibility criteria and have an annual salary equal to or above \$150,000 (including Super) per annum as well as answering 'Yes' to: "Are you working in a senior management role or hold a tertiary qualification?"	You are employed for at least 15 hours per week on an ongoing basis, and <ul style="list-style-type: none"> spend at least 90% of your working time in an office or similar environment, and are employed in one of the following occupations: management, clerical, marketing, administration, accounting, and other similar low risk occupations (including law and medicine) agreed to in writing by the insurer. 	You have not been accepted as either a Professional or a Management/ Clerical (White collar) member and you are not employed in an occupation that is classified as Heavy Blue. People who perform light manual duties, for example, chef or waiter, fall within the Standard classification.	<ul style="list-style-type: none"> You are a manual worker without qualification, or you are a manual skilled worker or qualified tradesperson working in higher risk occupations such as a bricklayer (qualified), farmer, interstate bus driver, warehouse worker, carpet layer, labourer and removalist, and provided your occupation does not expose you to high-risk accidents or health hazards (for example, gaming machine staff, laundry staff or security guards would be excluded from insurance cover).

There are costs associated with insurance. The unit cost per week is shown in the table below.

Unit cost per week (based on your occupational rating)			
	Standard	Management/ Clerical (White collar)	Professional
Death	\$0.26	\$0.18	\$0.13
TPD	\$0.37	\$0.25	\$0.17
Death & TPD	\$0.63	\$0.43	\$0.30

Case study

Barbara is 45 years of age and has defaulted to the Standard occupational rating. She currently pays \$3.78 per week (6 units x \$0.63 per unit, per week) for unitised Death and TPD cover.

Barbara has recently changed jobs and now qualifies for the Management/Clerical (White collar) occupational rating. The unit cost for Death & TPD cover under this occupation rating is lower at \$0.43 per unit, per week. Therefore, the cost for 6 units of cover will be reduced to \$2.58 per week (6 units x \$0.43 per unit).

By updating her Occupational rating from Standard to Management/Clerical, Barbara is paying \$1.20 per week less for her Death & TPD cover.

Want to know more about occupational ratings?

For more information about occupational ratings, read our [Superannuation and Personal Super Plan Member Guide](#).

For more information scan the following QR code.



WE'RE HERE TO HELP.

If you have any questions about occupation ratings, please call **1300 467 875**, 8am – 8pm AEST /AEDT Monday to Friday, email us, or visit hostplus.com.au

THAT'S A PLUS.



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