



# HOSTPLUS INSURANCE OCCUPATION RATING STATEWIDE SUPER LEGACY MEMBERS

Are you paying the right insurance premium?

Your occupation has an associated rating that impacts the cost of your insurance. The rating is based on the level of risk associated with your job and affects your insurance premium. By checking your occupational rating, you may be eligible for a lower-risk rating and a reduction in premium.

## It's a good idea to check your occupational rating

You should check that your occupational rating matches your current position because it could make a difference to the premiums you pay. If you joined Hostplus through your employer or if you changed jobs, you'll pay the default premium rate.

If you would like to discuss occupational ratings we can assist you.

## Hostplus occupation ratings

For previous Statewide Super members, under the "Grandfathered Statewide Super" arrangement, we continue to offer insurance based on four occupational categories.

The table below outlines these categories. You may be eligible to receive cover at a reduced cost if the insurer is satisfied you fall within the white collar or professional occupation categories.

Until you make Hostplus aware of your occupation, your premiums will be charged based on the highest premium rate table which can be found in the Statewide Super Legacy Product Guide which can be found in the latest Statewide Super Legacy Product Guide under Premium/Cover Tables at [hostplus.com.au/about-us/legals/pds](http://hostplus.com.au/about-us/legals/pds).

Occupation Category	Important Information	Definitions
<b>Default Occupation Category</b>	Until you make us aware of your occupation, your premiums will be charged based on the highest rate table.	<b>Occupation Unknown</b> Members who have the occupation category "Standard" have been moved to the "Occupation Unknown" category. This is to prompt you to tell us more about your occupation and wherever possible, move you to the other occupation categories to reduce your insurance premiums.
<b>Active Occupation Category</b>	Premium rates remain the same as the Occupation Unknown category.	<b>Active</b> This new definition applies if the occupation you advise us of does not meet the requirements for a white collar or professional occupational category.
<b>White Collar</b>	You may be eligible for lower premium rates if you meet these definitions.	<b>White Collar</b> Duties are of a clerical, administrative or management nature in an office environment 90% of the time.
<b>Professional</b>		<b>Professional</b> You may be eligible for cover under the professional category if you meet all of the criteria in the white collar occupation category AND <ul style="list-style-type: none"><li>▪ 100% of duties are undertaken in an office environment, and</li><li>▪ you earn in excess of \$100,000 per annum for your profession, and either:<ul style="list-style-type: none"><li>▪ hold a tertiary qualification relevant to your occupation, or you are a member of a professional institute for your occupation, or</li><li>▪ you are engaged as a senior member of the executive team.</li></ul></li></ul>

## How to check your occupational rating

Some members will be eligible to pay a lower premium based on their occupation and associated occupational rating set by the insurer. Check your occupational rating by logging in to Member Online and navigate to 'My insurance cover' to check the occupation rating that's currently applied to you. Here you can also apply to change your occupation rating.

Your occupation rating will apply for all types of insurance cover you hold with Hostplus.

### Case study

Robert is 44 years of age and has defaulted to the Standard (Occupation Unknown) occupational rating. He currently pays \$10.80 week (4 units x \$2.70 per unit per week) for unitised Death and TPD cover.

Robert has recently changed jobs and now qualifies for the White Collar occupational rating. The unit cost for Death & TPD cover under this occupation rating is lower at \$1.50 per unit per week. Therefore, the cost for 4 units of cover will be reduced to \$6.00 per week (4 units x \$1.50 per unit per week).

By updating his Occupational rating from Standard to White Collar, Robert is paying \$4.80 per week less (\$10.80 - \$6.00) for his Death & TPD cover.

## Want to know more about occupational ratings?

For more information about occupational ratings, read our [Statewide Super Legacy Product Guide](#).

For more information scan the following QR code.



## WE'RE HERE TO HELP.

If you have any questions about occupation ratings, please call **1300 467 875**, 8am – 8pm AEST /AEDT Monday to Friday, email us, or visit [hostplus.com.au](https://hostplus.com.au)

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