



A super boost from the Government.



If you earn less than \$54,837 during the 2020-21 financial year and you make a personal (after-tax) contribution to your super, you could be eligible to receive a super co-contribution of up to \$500.



If you are a low or middle-income earner you may receive a super boost from the Government in the form of a Government super co-contribution or the low-income super tax offset (LISTO).

If you make personal (after-tax) contributions to your Hostplus super, you might be eligible for a Government incentive that will help you save for your retirement by boosting your contributions by up to \$500. It's called a co-contribution and it could make a big difference to your superannuation pay-out when you decide to retire.

Your maximum super co-contribution depends on your income. If your income is equal to or less than the lower income threshold (\$39,837 for the 2020-21 financial year) you can get a co-contribution up to the full 'maximum entitlement'. For every dollar that you earn above the lower income threshold, your maximum entitlement is reduced by 3.333 cents. You cannot get a super co-contribution if your income is at or above the higher income threshold (\$54,837 for the 2020-21 financial year).

Check out our co-contributions calculator for a better idea of how much you could receive.

Co-contributions calculator (2020-21).

If your personal (after-tax) super contribution is:				
	\$1000	\$800	\$500	\$200
And your income is:	The government gives you:			
\$39,837 or less	\$500	\$400	\$250	\$100
\$43,837	\$367	\$367	\$250	\$100
\$45,837	\$300	\$300	\$250	\$100
\$49,837	\$167	\$167	\$167	\$100
\$51,837	\$100	\$100	\$100	\$100
\$54,837 and more	\$0	\$0	\$0	\$0

The figures in the above table are approximate only. You can use the Super Co-Contribution calculator available on ASIC's MoneySmart website to find out how much you may be eligible for. Visit www.moneysmart.gov.au

Check your eligibility – if you answer yes to all of these questions, you could be eligible.

- Have you made an after tax personal contribution to your super?
- Is your total before-tax income less than the higher income threshold for the financial year (including reportable fringe benefits, assessable income and reportable superannuation contributions)?
- Is at least 10% of your total income (assessable income, reportable fringe benefits and reportable employer super contributions) attributable to eligible employment, running a business, or a combination of both?
- Are you under 71 years of age at the end of the financial year?
- Are you a permanent resident of Australia?

Remember, you're not entitled to a co-contribution for contributions you claim as a tax deduction. Hostplus must have your Tax File Number (TFN) to accept your personal contributions.



- Have you lodged an income tax return?
- On 30 June of the previous financial year of the contribution, is your Total Superannuation Balance less than \$1.6 million for that financial year?
- Did you contribute less than the non-concessional contributions cap for the relevant financial year?
- Does Hostplus have your tax file number?

Co-contributions are calculated after you lodge your tax return.

Co-contributions are calculated each financial year. So for co-contribution purposes, it doesn't matter if you make a one-off payment, or multiple personal contributions throughout the year.

You can make personal contributions in four ways:

1. Payroll deduction – speak to your employer to find out how.
2. Direct debit – send a direct debit form to Hostplus.
3. Cheque – send your cheque with a contributions slip to Hostplus.
4. BPAY® – simply log on to Member Online at hostplus.com.au or call **1300 467 875** for your reference number.

Contributions slip booklets and direct debit forms are available from Hostplus on **1300 467 875**.

Forms can be mailed to:
Hostplus
Locked Bag 5046
Parramatta NSW 2124

Do we have your Tax File Number?

For Hostplus to accept any personal contributions, we need your TFN. If you're not sure whether Hostplus has your TFN, call **1300 467 875** or log on to Member Online at hostplus.com.au

You're not obliged to provide your TFN, but if we don't have it, your personal contributions won't be accepted, you will not be eligible for the Government co-contribution incentive and all other contributions will be taxed at 45% (plus Medicare levy).

Low Income Tax Offset (LISTO)

If you are a low income earner and you an Australian resident, with an adjusted taxable income of less than \$37,000 you will receive a tax refund of up to \$500 into your super account. The tax refund represents the 15% tax that you paid when Hostplus received your concessional contribution.

You don't have to do anything

The ATO will determine if you are eligible to receive the LISTO and pay the amount to your super account. For more information if you might meet the criteria to receive the LISTO, please read the current Hostplus Member Guide.

Your super is your money

This fact sheet from Hostplus is designed to help you understand and make more of your super. For other fact sheets or if you have any questions, please call **1300 467 875** or visit hostplus.com.au

