



Investment holdings disclosure.

Infrastructure

Infrastructure assets

Asset Name	Asset type	Location	Value (AUD) Range	% of Asset Class	% of Total Fund
Melbourne Airport	Airports	Victoria	>\$200m	6.9%	0.6%
NSW Ports	Seaports	New South Wales	>\$200m	6.7%	0.6%
Buckeye Partners, L.P.	Pipelines	United States	>\$200m	6.3%	0.6%
Ausgrid	Electricity Transmission and Distribution	New South Wales	>\$200m	5.6%	0.5%
Indiana Toll Road	Toll Roads	United States	>\$200m	4.9%	0.4%
Aleatica	Toll Roads	Mexico	\$100m - \$200m	4.4%	0.4%
Brisbane Airport	Airports	Queensland	\$100m - \$200m	3.8%	0.3%
Port of Brisbane	Seaports	Queensland	\$100m - \$200m	3.6%	0.3%
DARLING HARBOUR LIVE	Social Infrastructure	New South Wales	\$100m - \$200m	3.5%	0.3%
Anglian Water Group	Water and Wastewater	United Kingdom	\$100m - \$200m	2.9%	0.3%
Manchester Airports Group	Airports	United Kingdom	\$100m - \$200m	2.8%	0.2%
Perth Airport	Airports	Western Australia	\$100m - \$200m	2.6%	0.2%
Freeport Train 2	Liquefied Natural Gas	United States	\$50m - \$100m	2.2%	0.2%
Campus Living Australia Investment	Social Infrastructure	New South Wales	\$50m - \$100m	1.8%	0.2%
Campus Living United Kingdom Investment	Social Infrastructure	United Kingdom	\$50m - \$100m	1.6%	0.1%
AQUALIA	Water and Wastewater	Spain	\$50m - \$100m	1.6%	0.1%
Campus Living United States Investment	Social Infrastructure	United States	\$50m - \$100m	1.6%	0.1%
VTTI	Marine Terminals	Netherlands	\$50m - \$100m	1.3%	0.1%
TransGrid	Electricity Transmission and Distribution	Victoria	\$50m - \$100m	1.3%	0.1%
Lochard Energy	Energy Storage	Victoria	\$50m - \$100m	1.2%	0.1%
NT Airports	Airports	Northern Territory	\$50m - \$100m	1.2%	0.1%
Evos	Marine Terminals	Germany	\$10m - \$50m	1.1%	0.1%
Scandlines	Transport	Denmark	\$10m - \$50m	0.9%	0.1%
Vienna Airport	Airports	Austria	\$10m - \$50m	0.9%	0.1%
Nordion Energi	Gas Distribution	Sweden	\$10m - \$50m	0.9%	0.1%
Colonial Pipeline Company	Pipelines	United States	\$10m - \$50m	0.8%	0.1%

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M6Toll	Toll Roads	United Kingdom	\$10m - \$50m	0.8%	0.1%
GCT Global Container Terminals	Marine Terminals	Canada	\$10m - \$50m	0.8%	0.1%
Mersin International Port	Seaports	Turkey	\$10m - \$50m	0.8%	0.1%
Southern Cross Station	Social Infrastructure	Victoria	\$10m - \$50m	0.7%	0.1%
CLV Loan	Social Infrastructure	Western Australia	\$10m - \$50m	0.6%	0.1%
Eastern Distributor (M1)	Toll Roads	New South Wales	\$10m - \$50m	0.6%	0.1%
Utilitas	Steam and Hot Water Supply	Estonia	\$10m - \$50m	0.6%	0.0%
South East Water	Water and Wastewater	United Kingdom	\$10m - \$50m	0.5%	0.0%
Adelaide Airport	Airports	South Australia	\$10m - \$50m	0.5%	0.0%
Veolia Energia Polska	Steam and Hot Water Supply	Poland	\$10m - \$50m	0.5%	0.0%
Australian Registry Investments	Registry Infrastructure	New South Wales	\$10m - \$50m	0.4%	0.0%
Port of Melbourne	Seaports	Victoria	\$10m - \$50m	0.4%	0.0%
Coriance	Other	France	\$10m - \$50m	0.4%	0.0%
Impala Terminals	Marine Terminals	Peru	\$10m - \$50m	0.4%	0.0%
Arqiva Limited	Telecommunications	United Kingdom	\$10m - \$50m	0.4%	0.0%
Finerge	Renewable Energy	Portugal	\$10m - \$50m	0.4%	0.0%
Phoenix Natural Gas	Gas Distribution	United Kingdom	\$10m - \$50m	0.4%	0.0%
Sydney Desalination Plant	Water and Wastewater	New South Wales	\$10m - \$50m	0.3%	0.0%
Porterbrook Rolling Stock	Rail	United Kingdom	\$10m - \$50m	0.3%	0.0%
Pacific Energy	Electricity Generation	Western Australia	\$10m - \$50m	0.3%	0.0%
DCT Gdansk	Seaports	Poland	\$10m - \$50m	0.3%	0.0%
Brussels Airport	Airports	Belgium	\$10m - \$50m	0.3%	0.0%
ElectraNet	Electricity Transmission and Distribution	South Australia	\$10m - \$50m	0.3%	0.0%
Hobart International Airport	Airports	Tasmania	\$10m - \$50m	0.2%	0.0%
OLT	Liquefied Natural Gas	Italy	\$10m - \$50m	0.2%	0.0%
Other	-	-	<\$10m	16.3%	1.4%
Hobart International Airport	Airports	Tasmania	\$10m - \$50m	0.2%	0.0%
Other	-	-	<\$10m	7.0%	0.7%
Total				100.0%	8.8%

Due to price sensitive information, not all investments are currently included within this table.

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Sector allocation

Sector	Amount Invested (AUD million)	% of Asset Class	% of Total Fund
Airports	\$991.3m	22.5%	2.0%
Carparks	\$8.5m	0.2%	0.0%
Electricity Generation	\$23.1m	0.5%	0.0%
Electricity Transmission and Distribution	\$365.7m	8.3%	0.7%
Energy Storage	\$63.4m	1.4%	0.1%
Freight Logistics	\$9.7m	0.2%	0.0%
Gas Distribution	\$68.7m	1.6%	0.1%
Liquefied Natural Gas	\$123.8m	2.8%	0.2%
Marine Terminals	\$181.0m	4.1%	0.4%
Oil Storage	\$4.9m	0.1%	0.0%
Pipelines	\$361.5m	8.2%	0.7%
Rail	\$18.5m	0.4%	0.0%
Registry Infrastructure	\$26.7m	0.6%	0.1%
Renewable Energy	\$33.4m	0.8%	0.1%
Seaports	\$610.0m	13.8%	1.2%
Social Infrastructure	\$544.1m	12.4%	1.1%
Steam and Hot Water Supply	\$70.8m	1.6%	0.1%
Telecommunications	\$22.5m	0.5%	0.0%
Toll Roads	\$543.1m	12.3%	1.1%
Transport	\$58.9m	1.3%	0.1%
Water and Wastewater	\$273.3m	6.2%	0.5%
Other	\$2.2m	0.0%	0.0%
Total	\$4,405.1m	100.0%	8.8%

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Geographical allocation

Location	Amount Invested (AUD million)	% of Asset Class	% of Total Fund
Australia	\$2,258.5m	51.3%	4.5%
New South Wales	\$999.3m	22.7%	2.0%
Victoria	\$539.5m	12.2%	1.1%
Queensland	\$414.5m	9.4%	0.8%
Western Australia	\$184.7m	4.2%	0.4%
Northern Territory	\$61.9m	1.4%	0.1%
South Australia	\$42.8m	1.0%	0.1%
Tasmania	\$12.0m	0.3%	0.0%
Australian Capital Territory	\$3.9m	0.1%	0.0%
Overseas	\$2,146.6m	48.7%	4.3%
United States	\$828.9m	18.8%	1.7%
United Kingdom	\$494.0m	11.2%	1.0%
Mexico	\$222.7m	5.1%	0.4%
Spain	\$89.4m	2.0%	0.2%
Netherlands	\$67.7m	1.5%	0.1%
Germany	\$53.8m	1.2%	0.1%
Austria	\$44.8m	1.0%	0.1%
Turkey	\$39.1m	0.9%	0.1%
Sweden	\$44.0m	1.0%	0.1%
Canada	\$39.7m	0.9%	0.1%
Poland	\$39.0m	0.9%	0.1%
Denmark	\$47.9m	1.1%	0.1%
Estonia	\$28.2m	0.6%	0.1%
Portugal	\$18.3m	0.4%	0.0%
France	\$20.9m	0.5%	0.0%
Peru	\$19.8m	0.4%	0.0%
New Zealand	\$20.0m	0.5%	0.0%
Belgium	\$14.7m	0.3%	0.0%
Italy	\$11.7m	0.3%	0.0%
Finland	\$2.0m	0.0%	0.0%
Other	\$0.0m	0.0%	0.0%
Total	\$4,405.1m	100.0%	8.8%