BENEFIT CERTIFICATE

SUPERANNUATION GUARANTEE (ADMINISTRATION) ACT 1992

Hostplus Superannuation Fund, Maritime Divisions

1. The Superannuation Guarantee (Administration) Act 1992 (SG Act) and Regulations (SG Regulations) require an employer to obtain a Benefit Certificate from an actuary in relation to a defined benefit superannuation scheme if contributions by the employer to that scheme are to be used to meet the employer's obligations under the SG Act.

2. This certificate has been prepared at the request of Host-Plus Pty. Limited, the Trustee of the Hostplus Superannuation Fund ("the Fund") pursuant to Section 10 of the SG Act. This certificate replaces the previous certificate signed by Chris Porter FIAA on behalf on Towers Watson Australia Pty Ltd dated 4 August 2025

3. Name of Complying Fund to which this Certificate relates:

Hostplus Superannuation Fund, Maritime Divisions:

- Division 6 – Stevedores Division
- Division 7 – Seafarers Division

References to "Trust Deed" or "Rules" in this certificate are references to the Trust Deed and Rules of the Fund, dated 1 September 2023, as amended.

In this certificate, terms with capital letters (other than common proper nouns) have the same meaning as they are given in their definition in the Rules.

4. Classes of Members covered by this Certificate:

Division 6 - Stevedores Division

Members	Description
Maritime Permanent DB	Members are covered under Schedule A1 of Division 6 of the Trust Deed

Division 7 - Seafarers Division

Members	Description
Maritime Seafarers	Members covered under Schedule B1 of Division 7 of the Trust Deed
Maritime SVITZER Defined Benefit	Members covered under Schedule B3 of Division 7 of the Trust Deed

Members whose Fund benefits are accumulation only are not covered by this Benefit Certificate unless their SG contributions are being met, in whole or part, from surplus assets or reserves in the Fund, but their minimum benefit in the Fund is set out in the Attachment for the purpose of determining the solvency of the Fund under Part 9 of the Superannuation Industry (Supervision) Regulations 1994.

5. Date of effect of this Certificate:

1 July 2026

6. Date this Certificate ceases to have effect:

This certificate has effect until 30 June 2031 (a period of 5 years from the effective date of this certificate), or until such earlier time as another benefit certificate is issued in respect of the Fund (or a class of members forming part of the Fund) or until benefits provided from the Fund are amended.

7. Minimum Requisite Benefits (MRBs) for each class of Member:

The Minimum Requisite Benefits (MRBs) for each class of member described above are specified in the Appendix to this certificate.

8. Regulation under which Notional Employer Contribution Rate (NECR) determined:

The Notional Employer Contribution Rate in respect of each class of Members described above has been determined in accordance with SG Regulation 8(2), the Exposure Draft of Professional Standard 403 issued by the Institute of Actuaries of Australia date June 2026, and further guidance issued by the Institute of Actuaries Australia in relation to the Exposure Draft.

9. Notional Employer Contribution Rates (NECRs):

The NECRs applicable to the MRBs for each Member, expressed as a percentage of the Notional Earnings Base, are as follows:

	NECR
Period	
1/7/1992 – 31/12/1992	4%
1/1/1993 – 30/6/1995	5%
1/7/1995 – 30/6/1998	6%
1/7/1998 – 30/6/2000	7%
1/7/2000 – 30/6/2002	8%
1/7/2002 – 30/6/2013	9%
1/7/2013 – 30/6/2014	9.25%
1/7/2014 – 30/6/2021	9.5%
1/7/2021 – 30/6/2022	10%
1/7/2022 – 30/6/2023	10.5%
1/7/2023 – 30/6/2024	11%
1/7/2024 – 30/6/2025	11.5%
1/7/2025 onwards:	12%

10. Notional Earnings Base (NEB):

The NEB is:

- In respect of the period up to 1 January 2020:

  Ordinary Time Earnings (OTE) as defined in section 6 of the SG Act in force at 30 June 2026.

- In respect of the period from 1 January 2020 to 1 July 2026:

  Ordinary Time Earnings (OTE) plus any sacrificed Ordinary Time Earnings amounts (Sacrificed OTE Amounts), i.e. Ordinary Time Earnings Base (OTE Base) as defined in Section 23 of the SG Act in force at 30 June 2026.

- In respect of the period from 1 July 2026:

  Qualifying Earnings (QE), as defined in section 10A of the SG Act.

  In all cases, the NEB is subject to the Maximum Contribution Base specified from time to time in the SG Act.

  Sacrificed contributions includes Sacrificed OTE Amounts but may include additional salary sacrificed contributions not made from OTE.

11. Certification

I, Chris Porter, FIAA, being an actuary of Hostplus Superannuation Fund, certify that each Notional Employer Contribution Rate specified in this certificate has been determined using a method which:

- is applicable to the class of members specified;
- is consistent with Section 9 or 10 of the SG Regulations as appropriate; and
- determines a rate that is comparable to the rate at which the employer of the members of the specified class must contribute to the Fund to provide members of the specified class with the MRB.

I confirm that:

- each Notional Employer Contribution Rate has been calculated in accordance with the SG Regulations, the Exposure Draft of Professional Standard 403 issued by the Institute of Actuaries of Australia dated June 2026, and further guidance issued by the Institute of Actuaries in relation to the Exposure Draft.



Chris Porter
Fellow of the Institute of Actuaries of Australia
4 November 2026

Towers Watson Australia Pty Ltd.
Level 32, 385 Bourke Street
Melbourne VIC 3000

DO:CR/PP | TR: JD | CR/ER: CJP

Towers Watson Australia Pty Ltd
ABN 45 002 415 349 AFSL 229921

APPENDIX TO BENEFIT CERTIFICATE

Description of Minimum Requisite Benefit (MRB)

1. Schedule A1, Division 6 - Maritime Permanent DB

The MRB at a particular calculation date is equal to:

i. MRB Multiple x NEB x DF

Plus

ii. The balance of the Member's Voluntary Contribution Benefit account and the balance in any other account used for the purpose of accumulating employer contributions made in respect of a Non-Contributory member plus any Government co-contributions, amounts rolled over and any deduction for the cost of voluntary death cover (if these amounts are not included in the Member's Voluntary Contribution Benefit account), accumulated with the amount of investment earnings as advised by the Trustee.

Where

MRB Multiple	is the multiple determined at 30 June 2026 (set out in the appendix to this certificate), plus (NC / 0.85 + NC' + NECR) x NY.
NEB	is the Notional Earnings Base defined in section 10 of this certificate.
DF	is a discount factor, being 1.0 at age 65 or more, reducing by a simple discount of 1.5% for each complete year (and fractions of a year based on complete months) by which the age at the date of calculation precedes age 65, with a minimum discount factor of 0.7 for ages of 45 or below.
NC	is the rate referred to in the calculation of Normal Contribution required from Contributing Members under Stevedores Division Schedule A1 Rule 5.1.
NC'	is the rate referred to in the calculation of Normal Contribution paid in respect of Contributing Members paid under Stevedores Division Schedule A1 Rule 5.2.
NECR	is the Notional Employer Contribution Rate defined in section 10 of the certificate.
NY	is the number of years and fractions of a year accrued by the Member from 1 July 2026 to the date of calculation, excluding any periods as a DB Non-Contributing Member. Less any adjustments (if any) in respect of a splitting agreement under the Family Law Act 1975, applied after 1 July 2026 and provided that this Family Law adjustment has not been met by an accumulation offset.

PROVIDED THAT to the extent not already allowed for in the above calculations, the benefit calculated above shall be reduced, for:

a. Any amount advised from time to time by the Actuary as attributable to the member in relation to the Fund's liability under the Superannuation Contributions (Assessment and Collection) Act 1997, in accordance with the relevant legislation.

b. Any amounts transferred out as a result of an election made by the member in relation to portability, contribution splitting or Transition to Retirement.

c. Any amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Regulations 1994.

d. Any surcharge liability, being an amount relating to the superannuation contributions tax as provided for in the Superannuation Contributions Tax (Assessment and Collection) Act 1997 and includes any advance instalment of surcharge assessed under that Act.

e. Any amount determined by the Trustee as attributable to the Member in relation to monies released by the Fund to meet an individual's tax liability under Section 291, 293 or 296 of the Income Tax Assessment Act 1997 or a liability to pay tax on no-TFN contributions under Section 295-I of the Income Tax Assessment Act 1997.

2. Schedule B3, Division 7 - Maritime SVITZER Defined Benefit

The MRB at a particular calculation date is equal to:

i. The Member's Minimum Requisite Benefit calculated based on membership up until 28 February 2009, being the date at which the former Seafarers' Retirement Fund became a part of the Fund, accumulated with the amount of investment earnings as advised by the Trustee.

Plus

ii. The accumulation with the amount of investment earnings as determined by the Trustee to the date of calculation of the following amounts:

[(NECR - 3%[1]) x NEB - EXP - INS) x 0.85

Plus

iii. The accumulation with the amount of investment earnings as determined by the Trustee to the date of exit of the following amounts:

a. The compulsory member contributions paid by the member post-tax to the Fund after 28 February 2009.

b. 85% of the compulsory member contributions paid by the employer or deemed to be paid by the member pre-tax to the Fund after 28 February 2009.

c. Any other amounts of contributions, payments or transfers to the Member Contribution Accounts after 28 February 2009 less any applicable contributions tax on those amounts, including any employer contributions made to the Member's Three Percent Accumulation Account (if applicable)[2].

Where

NECR	is the Notional Employer Contribution Rate defined in section 9 of this certificate.
NEB	is the Notional Earnings Base defined in section 10 of this certificate.
EXP	Any applicable allowance for administration expenses agreed by the Trustee from time to time.
INS	Any applicable allowance for insurance costs as agreed by the Trustee from time to time.
Investment Earnings	is the amount allocated to or deducted from a member's account by way of investment earnings (after allowance for taxes and costs) at the rates determined from time to time by the Trustee, which may differ for different components of the member's benefit and, for the avoidance of doubt, includes indexation of Family Law-related amounts at a rate prescribed or permitted under SIS or Family Law. From 1 July 2026, Investment Earnings are allocated to actual or notional employer

[1] The reduction of the NECR by 3% is only applicable for members receiving the additional 3% employer contribution.
[2] The 3% contribution is based on Superannuation Salary (which exceeds the QE for each member as previously confirmed by SVITZER)

contributions used in the MRB calculation for each QE Day from a date not later than the date by which SG contributions would have been required to be received in an accumulation fund for the Member.

PROVIDED THAT to the extent not already allowed for in the above calculations, the benefit calculated above shall be reduced, for:

a. Any amount advised from time to time by the Actuary as attributable to the member in relation to the Fund's liability under the Superannuation Contributions (Assessment and Collection) Act 1997, in accordance with the relevant legislation.

b. Any amounts transferred out as a result of an election made by the member in relation to portability, contribution splitting or Transition to Retirement.

c. Any amount permitted under the Family Law Act 1975 or its Regulations and consequential amendments to the Superannuation Industry (Supervision) Regulations 1994.

d. Any surcharge liability, being an amount relating to the superannuation contributions tax as provided for in the Superannuation Contributions Tax (Assessment and Collection) Act 1997 and includes any advance instalment of surcharge assessed under that Act.

e. Any amount determined by the Trustee as attributable to the Member in relation to monies released by the Fund to meet an individual's tax liability under Section 291, 293 or 296 of the Income Tax Assessment Act 1997 or a liability to pay tax on no-TFN contributions under Section 295-I of the Income Tax Assessment Act 1997.

3. Schedule B1, Division 7 - Maritime Seafarers

The MRB at a particular calculation date is equal to the Member's accumulation Account Balance. For the avoidance of doubt, the MRB does not include any additional amount that may be payable under the Rules of the Fund in respect of the 1998 Minimum Benefit or the 2008 Minimum Benefit.

ATTACHMENT TO BENEFIT CERTIFICATE

Description of Minimum Benefits for Accumulation Members

The Minimum Benefit described below is applicable to the following Accumulation members:

Maritime Division (Division 5)	Stevedores Division (Division 6)	Seafarers Division (Division 7)
Retained Benefits	Accumulation Plus	SVITZER Accumulation
Trident Accumulation	Accumulation Basic	AMOU Staff
Accumulation Advantage		Inco Sub-fund
		CSL Super

The Minimum Benefit at a particular calculation date is equal to:

i The balance of the Member's Account Balance.

The Minimum Benefit is required for the calculation of solvency in accordance with Part 9 of the Superannuation Industry (Supervision) Regulations 1994.