Update to Hostplus Product Disclosure Statements

1 July 2026

From 1 July 2026, changes to fees and costs, investment option characteristics, suitability and objectives, and other legislative changes detailed in this update will apply to the following Product Disclosure Statements (PDSs) where relevant:

- Superannuation and Personal Super Plan Issue Date 30 September 2025
- Hostplus Executive Issue Date 30 September 2025
- Maritime Accumulation Advantage Issue Date 30 September 2025
- Maritime Contributory Accumulation Issue Date 30 September 2025
- Maritime Employer Accumulation Issue Date 30 September 2025, and
- Maritime Stevedores Accumulation Issue Date 30 September 2025.

Please read this important update together with the PDS for your product. Changes that apply from 1 July are shown in blue.

Fee and cost updates

Estimated investment fees and costs, transaction costs and performance fees as at 1 July 2026

Like all regulated superannuation funds, we are required to periodically review and disclose our fees and costs. The figures presented in this update are based on a combination of actual and estimated costs for the financial year ending 30 June 2026. We will publish updated fees and costs, based on full-year data, on or around 30 September 2026.

The following table details the estimated investment fees and costs, performance fees and transaction costs for each investment option. The actual amount you will be charged will depend on the actual fees and costs we incur in managing the investment option or options that you're invested in.

For more information about how we calculate investment fees and costs and any additional fees that may apply, please see the PDS for your product.

Investment option	Investment fees and costs (exc. Performance fees)		Performance fee		Transaction costs		Total investment fees and costs		Cost of product for one year (based on $50,000 balance)*	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
High Growth	0.44%	0.45%	0.22%	0.19%	0.07%	0.10%	0.73%	0.74%	$484.16	$499.10
Growth	0.54%	0.50%	0.29%	0.24%	0.08%	0.10%	0.91%	0.84%	$574.16	$549.10
Balanced	0.62%	0.53%	0.37%	0.27%	0.08%	0.08%	1.07%	0.88%	$654.16	$569.10
Conservative	0.53%	0.44%	0.28%	0.23%	0.07%	0.07%	0.88%	0.74%	$559.16	$499.10
Stable	0.48%	0.37%	0.25%	0.20%	0.06%	0.06%	0.79%	0.63%	$514.16	$444.10

Investment option	Investment fees and costs (exc. Performance fees)		Performance fee		Transaction costs		Total investment fees and costs		Cost of product for one year (based on $50,000 balance)*	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Defensive	0.21%	0.16%	0.06%	0.07%	0.04%	0.04%	0.31%	0.27%	$274.16	$264.10
Indexed High Growth	0.04%	0.02%	0.00%	0.00%	0.00%	0.01%	0.04%	0.03%	$139.16	$144.10
Indexed Growth	0.02%	0.03%	0.00%	0.00%	0.00%	0.01%	0.02%	0.04%	$129.16	$149.10
Indexed Balanced	0.03%	0.03%	0.00%	0.00%	0.01%	0.01%	0.04%	0.04%	$139.16	$149.10
Indexed Conservative	0.04%	0.03%	0.00%	0.00%	0.01%	0.01%	0.05%	0.04%	$144.16	$149.10
Indexed Stable	0.05%	0.03%	0.00%	0.00%	0.01%	0.01%	0.06%	0.04%	$149.16	$149.10
Indexed Defensive	0.06%	0.02%	0.00%	0.00%	0.01%	0.00%	0.07%	0.02%	$154.16	$139.10
Socially Responsible Investment – High Growth	0.31%	0.18%	0.41%	0.27%	0.01%	0.02%	0.73%	0.47%	$484.16	$364.10
Socially Responsible Investment – Balanced	0.38%	0.25%	0.35%	0.26%	0.05%	0.02%	0.78%	0.53%	$509.16	$394.10
Socially Responsible Investment – Defensive	0.10%	0.09%	0.00%	0.00%	0.02%	0.01%	0.12%	0.10%	$179.16	$179.10
Australian Shares	0.30%	0.28%	0.12%	0.11%	0.10%	0.16%	0.52%	0.55%	$379.16	$404.10
Australian Shares – Indexed	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	$129.16	$139.10
International Shares	0.38%	0.42%	0.01%	0.13%	0.07%	0.09%	0.46%	0.64%	$349.16	$449.10
International Shares – Indexed	0.07%	0.02%	0.00%	0.00%	0.00%	0.01%	0.07%	0.03%	$154.16	$144.10
Bonds	0.18%	0.15%	0.00%	0.00%	0.05%	0.06%	0.23%	0.21%	$234.16	$234.10
Bonds – Indexed	0.03%	0.04%	0.00%	0.00%	0.04%	0.00%	0.07%	0.04%	$154.16	$149.10
Cash	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	$124.16	$134.10

*The Cost of product calculation above includes the member administration fee of $1.50 per week, plus the administration costs which are met from the Fund's Administration Reserve and not deducted from members' account balances of $51.10 p.a. for the financial year ending 30 June 2026.

The fees and costs disclosed in the table above are indicative only and based on historical and estimated data. Fees and costs payable in future may be higher or lower, and will depend on the actual fees and costs incurred by the trustee in managing the investment option. Investment fees and costs are deducted before the unit price for each option is calculated.

Note: Changes to the Growth, Balanced and Conservative options detailed above also apply to the Lifecycle investment option.

Administration costs deducted from the Fund's Administration Reserve

Members pay an administration fee of $1.50 per week. When the administration costs incurred exceed administration fees charged, these costs are met from the Fund's Administration Reserve and not deducted from members' account balances. We estimate the amount deducted from the Administration Reserve to be $51.10 (formerly $41.16) for the financial year ending 30 June 2026.

Fees and costs summary

This section gives you a summary of the fees and costs you may be charged for the Balanced (MySuper) option and other investment options. Other fees and costs may apply. You can use the fees and costs summary to compare costs between different super products.

Fees and costs are either deducted directly from your account, from investment returns before they're applied to your account, or from the assets of the Fund as a whole. You can learn more about different types of fees and costs such as administration fees and costs, investment fees and costs and advice fees in the Fees and Costs Guide, and should read this information because it is important to understand their impact on your investment. Fees and Costs Guide, available at hostplus.com.au/pds.

Hostplus Superannuation and Personal Super Plan, Hostplus Executive, Maritime Accumulation Advantage, Maritime Contributory Accumulation, Maritime Employer Accumulation, Maritime Stevedores Accumulation		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs[a]		
Administration fees and costs	$78.00 p.a.[b] ($1.50 per week)[c] plus **$51.10** p.a. (formerly $41.16)[d]	Deducted monthly from your account on the last Friday of each month. Additional administration costs are paid from the Fund's Administration Reserve, not your account.
Investment fees and costs[e]	If you invest in the Balanced (MySuper) investment option: **0.80%** (formerly 0.99%)[f] If you invest in other investment option(s): between 0.01% and **0.74%** (formerly 0.83%) for other investment option(s)[f] If you invest in the Choiceplus investment option: A portfolio administration fee of $168.00 p.a.[g] Plus, a transaction account fee of 0.10% of your transaction account balance.	Deducted daily from the assets of the investment option and reflected in the unit price. The portfolio administration fee is accrued daily and deducted directly from your Choiceplus transaction account at the end of each month. **This fee relates only to gaining access to shares, ETFs and LICs available through the Choiceplus platform. It does not include the fees and costs that relate to investing in any shares, ETFs or LICs.**[h] The transaction account fee is deducted daily from any interest earnings. Net returns are then credited to your transaction account.
Transaction costs	If you invest in the Balanced (MySuper) investment option: 0.08%[f] If you invest in other investment option(s): Between 0.00% and **0.16%** (formerly 0.10%)[f]	Deducted from the assets of the investment option as and when incurred and reflected in the unit price.
Member activity related fees and costs		
Buy–sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs	Variable	Other fees and costs may be deducted from your account such as insurance fees, advice fees and other activity-related fees. See the Additional explanation of fees and costs section in the Fees and Costs Guide for details. If you invest in Choiceplus brokerage fees will apply when you buy and sell shares, ETFs or LICs – refer to Brokerage fees in the Fees and Costs Guide.

a. If your account balance for a product offered by Hostplus is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded directly to your account.

b. In years where 53 Fridays occur, the annual fee will be $79.50.

c. The $1.50 weekly administration fee is a flat fee. It is not calculated on a pro-rata basis. It is charged at the end of the month and is calculated based on the number of Fridays in the month. It begins accruing on the later of: (a) the first Friday following the date you join the Fund; and (b) the first Friday after the first contribution is received to your account.

d. The amount shown is an estimate based on the costs deducted for the 12 months to 30 June 2026. For details, please refer to the *Additional explanation of fees and costs* in the Fees and Costs Guide.

e. Investment fees and costs include an amount up to 0.27% (formerly 0.41%) for performance fees. The calculation basis for this amount is set out under *Additional explanation of fees and costs* in the Fees and Costs Guide. Additional fees and costs apply for your investments in Choiceplus. For details, refer to the section Fees and costs for Choiceplus under the heading *Additional explanation of fees and costs* in the Fees and Costs Guide.

f. Investment fees and costs and Transaction costs are indicative only and based on historical and estimated data. Fees and costs payable in future may be higher or lower, and will depend on the actual fees and costs incurred by the trustee in managing the investment option. For details, please refer to the *Additional explanation of fees and costs* section in the Fees and Costs Guide.

g. The portfolio administration fee does not apply to those members with the free access level to Choiceplus, however members with free access are restricted from transacting on the Choiceplus platform.

h. For details on the fees and costs of particular ETFs and LICs available within Choiceplus, refer to the relevant issuer's website and disclosure documents. Management fees and other expenses are deducted from the assets of the ETF or LIC by the issuer.

Example of fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Balanced (MySuper) investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Hostplus default Balanced (MySuper) option		Balance of $50,000
Administration fees and costs	$78.00 p.a. (deducted from your Hostplus account) plus **$51.10** p.a. (formerly $41.16) (deducted from the Fund's Administration Reserve).	For every $50,000 you have in the superannuation product, you will be charged **$129.10** (formerly $119.16) regardless of your balance.
PLUS **Investment fees and costs**	**0.80%** (formerly 0.99%)	And you will be charged or have deducted from your investment **$400** (formerly $495) in investment fees and costs.
PLUS **Transaction costs**	0.08%	And you will be charged or have deducted from your investment $40 in transaction costs.
EQUALS **Cost of product**		If your balance was $50,000 at the beginning of the year, then for that year you would be charged fees and costs of **$569.10** (formerly $654.16) for the superannuation product.

Note: Additional fees may apply.

Investment updates

Updates to investment objectives

Our investment options each have target investment returns over a 10 and/or 20-year period. These target returns are inclusive of taxes and investment fees and costs and before deducting administration fees.

Where an investment option is not included below, there is no change to the option's 20-year target:

Option	Investment objective	
	To 30 June 2026	**From 1 July 2026**
Growth	CPI plus 4.5% per annum on average over 20 years	CPI plus **4.0%** per annum on average over 20 years
Defensive	CPI plus 1.0% per annum on average over 20 years	CPI plus **1.5%** per annum on average over 20 years
Socially Responsible Investment – High Growth	CPI plus 3.5% per annum on average over 20 years	CPI plus **3.0%** per annum on average over 20 years

Note: Changes to the Growth option detailed above also apply to the Lifecycle investment option.

Updates to growth/defensive allocations

Our investment options have different mixes of growth and defensive assets. This describes how the options are invested between growth assets (higher risk / higher return like shares) and defensive assets (lower risk / lower returns like cash).

Where an investment option is not included below, there is no change to the option's growth/defensive allocations:

Option	Growth/defensive allocation	
	To 30 June 2026	**From 1 July 2026**
Socially Responsible Investment – Balanced	73% growth / 27% defensive	**74% growth / 26% defensive**
Socially Responsible Investment – Defensive	19% growth/81% defensive	**18% growth / 82% defensive**

Updates to option characteristics

Where an investment option is not included below, there is no change to the option's characteristics:

Option	Minimum Suggested Investment Timeframe	
	To 30 June 2026	From 1 July 2026
High Growth	10 years +	7 years +
Conservative	5 years +	2 years +
Stable	5 years +	2 years +
Indexed High Growth	7 years +	5 years +
Indexed Growth	7 years +	5 years +
Indexed Conservative	5 years +	2 years +
Indexed Stable	5 years +	2 years +
Socially Responsible Investment – High Growth	7 years +	5 years +
Socially Responsible Investment – Defensive	5 years +	2 years +

Note: Changes to the Conservative option detailed above also apply to the Lifecycle investment option.

Option	Who is this investment suitable for?
Growth	With a strong bias to growth assets, this Signature investment option is designed for members with a medium to long-term investment time frame, who are seeking strong *(formerly very-strong)* returns and have a medium to high tolerance of negative returns.
Conservative	With a similar proportion of growth and defensive assets, this Signature investment option is designed for members with a short-term *(formerly medium to long-term)* investment timeframe, who are seeking moderate long-term returns and have a medium tolerance of negative returns.
Stable	With a bias to defensive assets, this Signature investment option is designed for members with a short-term *(formerly medium to long-term)* investment timeframe, who are seeking modest long-term returns and have a low to medium tolerance of negative returns.
Defensive	With a strong bias to defensive assets, this Signature investment option is designed for members with a short-term investment time frame, who are seeking modest *(formerly stable)* returns and have a low tolerance of negative returns.
Indexed High Growth	With all growth assets, this Indexed investment option is designed for members with a medium to long-term *(formerly long-term)* investment timeframe, who are seeking moderate long-term returns and have a high tolerance of negative returns.
Indexed Growth	With a strong bias to growth assets, this Indexed investment option is designed for members with a medium to long-term *(formerly long-term)* investment time frame, who are seeking moderate long-term returns and have a high tolerance of negative returns.
Indexed Conservative	With a similar proportion of growth and defensive assets, this Indexed investment option is designed for members with a short-term *(formerly medium to long-term)* investment time frame, who are seeking modest long-term returns and have a medium to high tolerance of negative returns.
Indexed Stable	With a bias to defensive assets, this Indexed investment option is designed for members with a short-term *(formerly medium to long-term)* investment time frame, who are seeking modest long-term returns and have a medium tolerance of negative returns.
Socially Responsible Investment – High Growth	With all growth assets, this Socially Responsible Investment option is designed for members with a medium to long-term *(formerly long-term)* investment timeframe, who are seeking moderate *(formerly strong)* long-term returns and have a high tolerance of negative returns.
Socially Responsible Investment – Defensive	With a strong bias to defensive assets, this Socially Responsible Investment option is designed for members with a short-term *(formerly medium to long-term)* investment timeframe, who are seeking stable returns and have a low tolerance of negative returns.

Note: Changes to the Growth and Conservative options detailed above also apply to the Lifecycle investment option.

Updates to strategic asset allocations and ranges

Our investment options are invested in different asset classes with assigned ranges and targets. Our investment team can change actual allocations within these ranges to reflect what's happening in investment markets to maximise returns for members.

Where an investment option is not included below, there is no change to the option's ranges and targets:

High Growth

Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10 – 60	10 – 60	37	36
International shares – developed markets	10 – 60	10 – 60	42	43
International shares – emerging markets	0 – 30	0 – 30	9	9
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	12	12
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Bonds	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

Growth

Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10 – 50	10 – 50	30	28
International shares – developed markets	10 – 50	10 – 50	33	34
International shares – emerging markets	0 – 20	0 – 20	8	7
Property	0 – 20	0 – 20	5	5
Infrastructure	0 – 20	0 – 20	8	8
Private equity	0 – 20	0 – 20	8	10
Credit	0 – 15	0 – 15	5	5
Alternatives	0 – 10	0 – 10	3	3
Bonds	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

Balanced

Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10 – 40	10 – 40	21	21
International shares – developed markets	10 – 40	10 – 40	23	24
International shares – emerging markets	0 – 15	0 – 15	6	6
Property	0 – 30	0 – 30	9	8
Infrastructure	0 – 30	0 – 30	11	11
Private equity	0 – 25	0 – 25	10	10
Credit	0 – 20	0 – 20	7	7
Alternatives	0 – 20	0 – 20	4	4
Bonds	0 – 20	0 – 20	5	5
Cash	0 – 15	0 – 15	4	4

Conservative

Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10 – 30	10 – 30	16	16
International shares – developed markets	10 – 30	10 – 30	18	19
International shares – emerging markets	0 – 15	0 – 15	4	4
Property	0 – 25	0 – 25	8	7
Infrastructure	0 – 25	0 – 25	11	11
Private equity	0 – 10	0 – 10	4	4
Credit	0 – 20	0 – 20	7	7
Alternatives	0 – 20	0 – 20	6	6
Bonds	10 – 40	10 – 40	18	18
Cash	0 – 25	0 – 25	8	8

Stable				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	0 – 30	0 – 30	8	8
International shares – developed markets	0 – 30	0 – 30	10	11
International shares – emerging markets	0 – 10	0 – 10	2	2
Property	0 – 25	0 – 25	8	7
Infrastructure	0 – 25	0 – 25	11	11
Private equity	0 – 10	0 – 10	2	2
Credit	0 – 20	0 – 20	7	7
Alternatives	0 – 20	0 – 20	6	6
Bonds	10 – 50	10 – 50	30	30
Cash	0 – 50	0 – 50	16	16

Defensive				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	0 – 30	0 – 30	5	5
International shares – developed markets	0 – 30	0 – 30	7	7
International shares – emerging markets	0 – 10	0 – 10	1	1
Property	0 – 30	0 – 30	2	2
Infrastructure	0 – 30	0 – 30	4	4
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 30	0 – 30	1	2
Alternatives	0 – 30	0 – 30	3	3
Bonds	10 – 70	10 – 70	34	34
Cash	10 – 80	0 – 80	43	42

Indexed High Growth				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	20 – 80	20 – 80	44	41
International shares – developed markets	20 – 80	20 – 80	50	53
International shares – emerging markets	0 – 30	0 – 30	6	6
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	0	0
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Bonds	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

Indexed Growth				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	20 – 70	20 – 70	37	36
International shares – developed markets	20 – 70	20 – 70	48	49
International shares – emerging markets	0 – 30	0 – 30	5	5
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	0	0
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Bonds	0 – 20	0 – 20	10	10
Cash	0 – 20	0 – 20	0	0

Indexed Balanced				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	20 – 60	20 – 60	32	30
International shares – developed markets	20 – 60	20 – 60	39	41
International shares – emerging markets	0 – 15	0 – 15	4	4
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Bonds	10 – 35	10 – 35	20	20
Cash	0 – 20	0 – 20	5	5

Indexed Conservative				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10 – 50	10 – 50	23	22
International shares – developed markets	10 – 50	10 – 50	29	30
International shares – emerging markets	0 – 20	0 – 20	3	3
Property	0 – 20	0 – 20	0	0
Infrastructure	0 – 20	0 – 20	0	0
Private equity	0 – 20	0 – 20	0	0
Credit	0 – 20	0 – 20	0	0
Alternatives	0 – 20	0 – 20	0	0
Bonds	5 – 45	5 – 45	30	30
Cash	0 – 40	0 – 40	15	15

Indexed Defensive				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	0 – 30	0 – 30	8	7
International shares – developed markets	0 – 30	0 – 30	10	11
International shares – emerging markets	0 – 10	0 – 10	1	1
Property	0 – 30	0 – 30	0	0
Infrastructure	0 – 30	0 – 30	0	0
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 30	0 – 30	0	0
Alternatives	0 – 30	0 – 30	0	0
Bonds	10 – 70	10 – 70	36	36
Cash	10 – 80	0 – 80	45	45

SRI High Growth				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	20 – 80	20 – 80	42	40
International shares – developed markets	20 – 80	20 – 80	46	48
International shares – emerging markets	0 – 30	0 – 30	0	0
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	12	12
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Bonds	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

SRI Balanced				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10 – 50	10 – 50	25	25
International shares – developed markets	10 – 50	10 – 50	28	30
International shares – emerging markets	0 – 20	0 – 20	0	0
Property	0 – 30	0 – 30	8	7
Infrastructure	0 – 30	0 – 30	9	8
Private equity	0 – 30	0 – 30	10	10
Credit	0 – 20	0 – 20	0	0
Alternatives	0 – 30	0 – 30	5	5
Bonds	0 – 30	0 – 30	10	10
Cash	0 – 20	0 – 20	5	5

SRI Defensive				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	0 – 30	0 – 30	7	6
International shares – developed markets	0 – 30	0 – 30	7	8
International shares – emerging markets	0 – 10	0 – 10	0	0
Property	0 – 30	0 – 30	2	2
Infrastructure	0 – 30	0 – 30	4	4
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 30	0 – 30	0	0
Alternatives	0 – 30	0 – 30	3	3
Bonds	10 – 70	10 – 70	35	35
Cash	10 – 80	0 – 80	42	42

International Shares				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	0	0	0	0
International shares – developed markets	50 – 100	50 – 100	79	80
International shares – emerging markets	0 – 40	0 – 40	21	20
Property	0	0	0	0
Infrastructure	0	0	0	0
Private equity	0	0	0	0
Credit	0	0	0	0
Alternatives	0	0	0	0
Bonds	0	0	0	0
Cash	0 – 10	0 – 10	0	0

Note: Changes to the Growth, Balanced and Conservative options detailed above also apply to the Lifecycle investment option.

Legislative updates

A range of government-set rates, caps and thresholds are changing on 1 July 2026, as follows:

- Concessional contributions (before-tax) will increase from $30,000 to **$32,500** per year.
- Non-concessional contributions (after-tax) will increase from $120,000 to **$130,000** per year.
- The maximum super contribution base is the highest amount of your earnings an employer needs to pay SG contributions on. For the 2026-27 financial year this is changing to **$270,830** per annum, assessed annually. Employers don't need to pay SG contributions on earnings over this amount.
- The government co-contribution scheme is designed to help low-to-middle income earners save for their retirement. If you make a voluntary (after-tax) contribution to your super account, you may qualify for a government payment that boosts your super. The maximum super co-contribution you could receive depends on your income. If your income is **$49,293** or less for the 2026-27 financial year, you could receive up to $500 into your super. For every dollar above this threshold, your entitlement decreases, before stopping completely for anyone who earns **$64,293** or more.
- The transfer balance cap is a lifetime limit on the amount of super you can transfer into retirement income streams. From 1 July 2026, the transfer balance cap will increase to **$2.1 million**. Personal transfer balance caps may vary from this amount. Check yours in your myGov account.
- The total superannuation balance threshold impacts eligibility for making after-tax (or non-concessional) contributions and spouse contributions, as well as receiving government co-contributions. The threshold will increase on 1 July 2026, in line with the transfer balance cap, to **$2.1 million**.

Other changes:

- **Division 296: Tax on Large Super Balances**
  From 1 July 2026, Division 296 introduces additional tax for individuals with super balances above $3 million, with higher rates for balances exceeding $10 million. Earnings attributable to balances above $3 million will be taxed at 15%, and above $10 million at an additional 10%, resulting in effective tax rates of 30% and 40% respectively on those earnings.

WANT TO KNOW MORE?

If you have any questions, we're happy to help. Just call **1300 467 875**, 8am – 8pm AEST /AEDT, Monday to Friday or visit **hostplus.com.au**

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