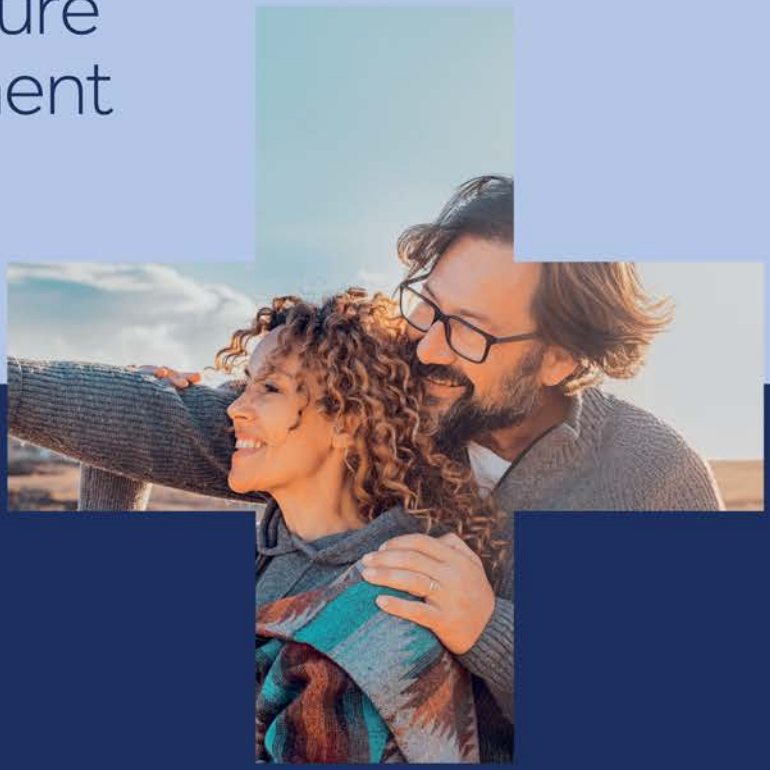
RETIREMENT ACCOUNTS

Product Disclosure Statement



Issue date 30 September 2025

This Product Disclosure Statement ('PDS') was prepared and issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No. 244392, as trustee for the Hostplus Superannuation Fund (the 'Fund') ABN 68 657 495 890. Unique Superannuation Identifier HOS0100AU.

THAT'S A PLUS+

CONTENTS

ABOUT THIS GUIDE	3
IT'S YOUR TIME	4
SUPPORT WHEN AND HOW YOU NEED IT	8
OUR RETIREMENT ACCOUNTS IN DETAIL	10
HOSTPLUS RETIREMENT BONUS	13
STARTING YOUR HOSTPLUS RETIREMENT ACCOUNT	15
WHY INVEST WITH HOSTPLUS?	23
INVESTMENT BASICS	26
OUR INVESTMENT OPTIONS	30
DIVERSIFIED INVESTMENT OPTIONS	35
SIGNATURE INVESTMENT OPTIONS (DIVERSIFIED)	37
INDEXED INVESTMENT OPTIONS (DIVERSIFIED)	41
SOCIALLY RESPONSIBLE INVESTMENT (SRI) OPTIONS (DIVERSIFIED)	45
CPIPLUS	50
SECTOR INVESTMENT OPTIONS	57
CHOICEPLUS	63
MANAGING YOUR INVESTMENT CHOICES	65
OUR INVESTMENT APPROACH	68
INVESTMENT RISKS	70
OTHER IMPORTANT INFORMATION	71
FEES AND COSTS	72
TAX AND YOUR PENSION	80
IMPORTANT INFORMATION	82

Awards and ratings are only one factor to be taken into account when choosing a super fund. Past performance is not a reliable indicator of future performance and should never be the sole factor considered when selecting a superannuation fund.

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ABOUT THIS GUIDE

Here to help

Call 1300 348 546, 8am – 8pm AEST/AEDT, Monday to Friday

Live chat or email **hostplus.com.au/contact**

Write
Locked bag 5046, Parramatta, NSW 2124

Visit our Adelaide, Melbourne or Darwin ServicePlus Centres.
Details at **hostplus.com.au/contact**

Website hostplus.com.au

This PDS (Guide) explains how Hostplus Retirement Accounts (Hostplus Pension Accounts and Hostplus Transition to Retirement Accounts) work. It explains the features, benefits and risks of these products, as well as the available investment options, fees and costs, tax and other important information.

This Guide contains general information only and doesn't take into account your personal financial situation or needs. Before making a decision about Hostplus, you should read this Guide carefully and consider your personal circumstances. You may also wish to obtain financial advice.

The information in this Guide is correct at the date of publication. Information contained in this Guide that is not materially adverse may change from time to time and will be made available on our website at **hostplus.com.au/pds**

You can request a paper or electronic copy of this Guide, and any website updates without charge, by calling us on 1300 348 546

Use of 'we', 'us' or 'our' within this Guide refers to Host-Plus Pty Limited ABN 79 008 634 704, the trustee of the Fund.

The trustee, the underlying investment managers and the appointed custodian, do not guarantee the performance or success of the product described in this Guide, the rate of income or return from, or the repayment of any of your investment in it.

We've engaged a number of service providers to assist us in delivering Hostplus Retirement Accounts. For a full list of our service providers, go to **hostplus.com.au/super/about-us/governance-and-disclosures**. Any statement made by a third party or based on a statement made by a third party in this Guide has been included with the third party's consent.

To understand the target market for Hostplus Retirement Accounts, please read the target market determination (TMD), available at **hostplus.com.au/ddo**

Please note: If you have a Term Pension, Term Allocated Pension or Lifetime Pension under a former Statewide Super pension arrangement, please refer to the information in the *Statewide Super Legacy Product Guide* at **hostplus.com.au/pds**. If you have a Term Pension, Term Allocated Pension or Lifetime Pension under a former Maritime Super pension arrangement, you should refer to the information in the *Maritime Super Legacy Product Guide* at **hostplus.com.au/pds**

How to apply

You can apply for a Hostplus Retirement Account (Hostplus Pension Account or Hostplus Transition to Retirement Account) online by going to **pensions.hostplus.com.au**. If you prefer, you can complete and return the application form in the back of this Guide. Eligibility conditions apply, which are explained throughout this Guide.

Please ensure you provide all required information when you submit your application, otherwise there may be delays in processing it. We are not required to accept your application, and will let you know if you are ineligible or declined. If you become a member, a 14-day cooling off period applies for you to reconsider your investment.

IT'S YOUR TIME

You've worked hard to grow your super, and it's time to enjoy it!

We offer two types of Retirement Accounts:

1. Hostplus Pension Accounts and
2. Hostplus Transition to Retirement (TTR) Accounts.

Through a Pension Account, you can convert your super into regular income payments to support you in retirement. If you're easing into retirement, you can also access a TTR Account, which can supplement your income if you've reduced your work hours – or help reduce your tax while still growing your super in the lead-up to fully retiring.

Both options give you flexibility to choose how much and how often you're paid (within government limits), and provide access to our innovative investment menu. Because even if you've stopped working, it's reassuring to know your money will keep working hard for you.

Why choose Hostplus?

As one of Australia's biggest super funds, we're dedicated to helping our members live their best retirement! Over 1.8 million Australians trust us with their super, and we take great pride in delivering cost-effective products and services that make our members' lives easier.

Here are some of the great benefits Hostplus Retirement Account members enjoy:

Low admin fees of only $4.50 per week.[1] (Additional administration costs may apply.)

Top performer over the long term. Our Balanced investment option is a strong long-term performer[2], delivering value for our members.

A wide choice of investment options. Whether you love choosing or prefer to leave the decisions to us, our innovative investment options are designed to suit different preferences, timeframes and risk appetites.

The comfort of being with an Industry SuperFund. We put you first, because we're run only to benefit members, not shareholders.

Award-winning products and services. We measure our success by the value we deliver to our members, but it's great to be recognised as one of the best![3] Learn more at **hostplus.com.au/awards**

Tools and advice to give you confidence. We know that finances can feel complicated, so we have online resources and a great team of experts to help, including Hostplus financial planners who can support you with setting up your Hostplus Retirement Account, maximising your retirement income – including government benefits, managing your investments, estate planning, and more!

Size and scale. As one of Australia's biggest super funds, our size and scale mean we can keep admin fees low—and have the buying power to invest in quality investments which can help you continue to grow your retirement savings.

Support when you need it. Our friendly and knowledgeable member services team are here to help, with phone, online chat and in-person options. You can also access your account 24/7 through Pension Online and our award-winning mobile app.

1 See the *Fees and costs summary* for more information.

2 Source: SuperRatings Pension Fund Crediting Rate Survey – SRP50 Balanced (60–76) Index, June 2025. Throughout this Guide we refer to the Balanced investment option. We offer the Balanced investment option in the accumulation, transition to retirement and pension phase. Unless specified otherwise, all references to the Balanced option in this Guide refer to the Balanced option in the pension and TTR phase.

3 Awards and ratings are only one factor to consider when choosing a super fund. Visit **hostplus.com.au/awards** for awards criteria and disclaimers.

Hostplus Retirement Account options

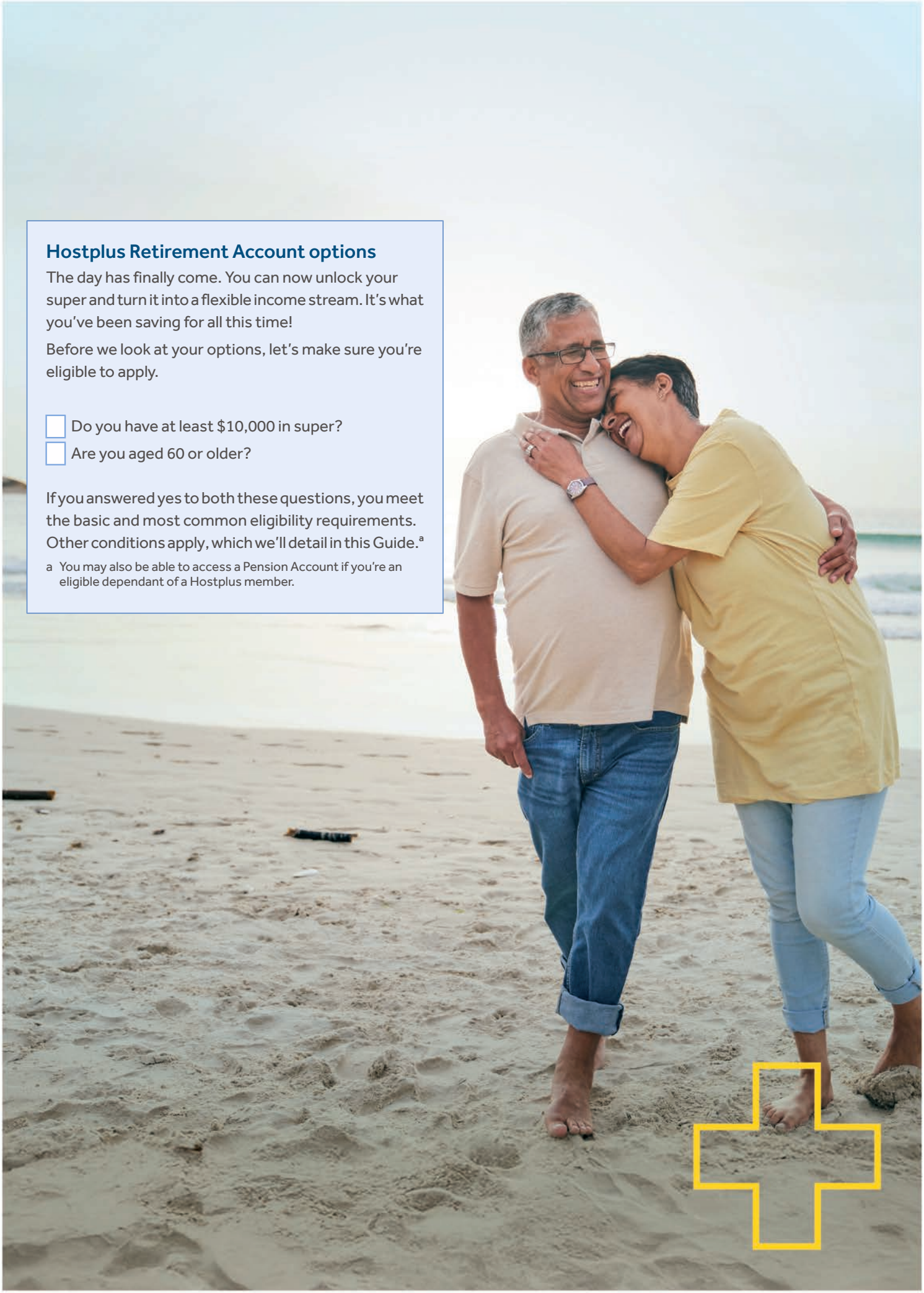
The day has finally come. You can now unlock your super and turn it into a flexible income stream. It's what you've been saving for all this time!

Before we look at your options, let's make sure you're eligible to apply.

- [ ] Do you have at least $10,000 in super?
- [ ] Are you aged 60 or older?

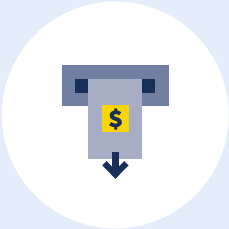
If you answered yes to both these questions, you meet the basic and most common eligibility requirements. Other conditions apply, which we'll detail in this Guide.[a]

a You may also be able to access a Pension Account if you're an eligible dependant of a Hostplus member.



Which option might be right for you?

OR



A TTR Account may be a good choice if...

You're over age 60 but under 65, haven't finished working, and plan to keep working 10 or more hours a week

You want to convert some of your super into regular income payments to:

- Work less and top-up your income
- Reduce debts before you retire (e.g. pay down some of your mortgage or other loans), or
- Grow your super and pay less tax, through salary sacrifice and other strategies.

An example:

Linda, 61, is keen to retire in a few years, but is worried about retiring with a mortgage. After speaking with a financial planner, she opens a TTR Account with some of her super and uses her pension payments to reduce her mortgage. She keeps her super account open as she continues to work and receive super contributions from her employer.

A Pension Account may be a good choice if...

You're over age 60, have retired and aren't planning to work more than 10 hours a week in future, OR you're over 65

You want to convert some or all of your super into regular income payments and have access to lump sum withdrawals to:

- Fund your lifestyle in retirement, alongside other income sources you may have (such as the Age Pension, personal investments, or part-time work)
- Cover larger one-off expenses.

An example:

Hamish, 65, is fully retired. He invests all of his super into a Hostplus Pension Account and starts receiving regular fortnightly payments. He's also planning to withdraw a lump sum for a holiday to celebrate his retirement.

Want to learn more?

This Guide outlines the main features and benefits of TTR Accounts and Pension Accounts. To learn more about TTR Accounts and different ways you can use them, consider viewing one of our on-demand webinars covering many common questions. We also offer webinars on things to consider before you retire, as well as tips for navigating Centrelink and the Age Pension, and aged care.

Overview of our Retirement Account options

	TTR Accounts	Pension Accounts
Minimum super required to open an account	$10,000	$10,000
Maximum super you can invest in your account	No maximum until you turn 65, when you'll no longer be eligible for a TTR (and the Pension Account rules apply).	A government-set limit called the general transfer balance cap, which is $2 million for the 2025-26 financial year. (See the *Transfer balance cap* section of this Guide to learn more.)
Can you top up your Retirement Account?	No. You can't add more super to your TTR Account or Pension Account once you've set it up. If you have more money to invest after opening your account, please contact us to discuss your options.	
Payment amounts	The government has set minimum and maximum amounts you can withdraw from your TTR Account each year. We'll explain these later in this Guide.	The government has set a minimum amount you need to withdraw from your Pension Account each year. This depends on your age. We'll explain this later in this Guide. There's no maximum amount you can withdraw, other than your total Pension Account balance.
Lump sum payments	You are unable to withdraw lump sums – limited exceptions apply.[4]	You can withdraw lump sums.[5]
Payment frequency	You can choose to receive your payments fortnightly, monthly, quarterly, half-yearly or yearly.	
Your investment options	Access to a wide range of investment options.	Access to a wide range of investment options, including our innovative CPIplus option, and Choiceplus if you'd like to invest in specific shares and other investments.
Tax basics[6]	Tax-free TTR payments. Investment returns are taxed up to 15%.	Tax-free Pension payments, lump sum withdrawals[7] and investment returns.
Centrelink assessment	Your TTR Account or Pension Account is assessed under Centrelink's assets and income tests. If you're eligible for the Age Pension, or thinking of applying, keep this in mind.	
Managing your account	You can view and manage your account through Pension Online or our mobile app. We'll also check your payment preferences each year and send you an annual member statement, as well as other useful updates to keep you informed and help you manage your account. If you have questions or need help, our friendly Member Services consultants are available via phone or online chat, and we also have in-person support available.	

This is just a brief overview of our Hostplus Retirement Account options. We'll cover the details throughout this Guide.

4 You can only withdraw unrestricted non-preserved funds from TTR Accounts. Check your Member Statement to determine if you hold these.

5 The minimum lump sum withdrawal amount is $1,000.

6 Tax on super and pensions can be complex. Please see the *Tax* section of this Guide for more detail, and speak with a licensed tax professional for personal advice.

7 Different tax rates apply to members under age 60 starting a Pension Account (e.g. members receiving Total and Permanent Disability pension payments through a Hostplus Pension Account).

SUPPORT WHEN AND HOW YOU NEED IT

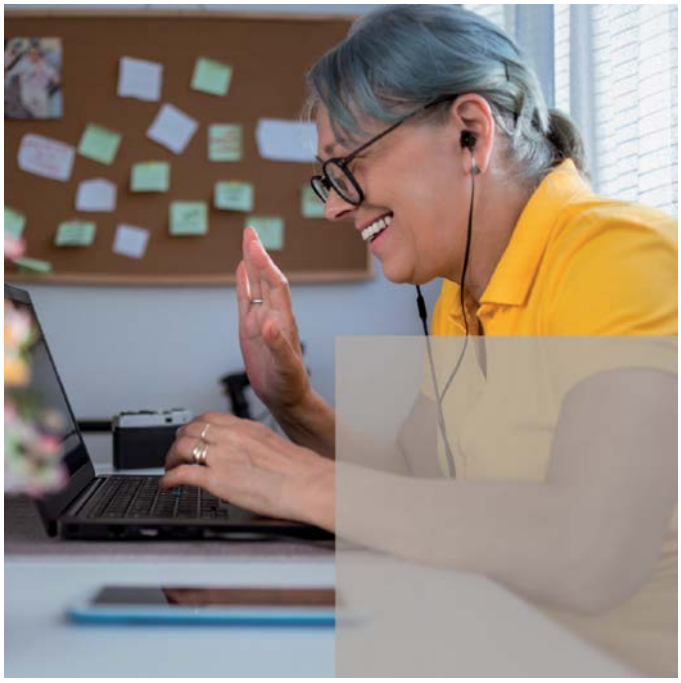
Our user-friendly website, Pension Online self-service portal and mobile app are designed to help you understand and manage your account.

Our website offers a huge range of resources including explainer videos, FAQs, member news, our latest investment performance, forms, fact sheets and more. Go to **hostplus.com.au**

Pension Online is a secure online portal for managing your account. After logging on, you can check your balance and transaction history, view or download statements and Centrelink schedules, update your details, switch investments, change your pension payment details, request lump-sum withdrawals if you're eligible, and much more! You can also access the SuperSmart digital advice tool (see below for details). Go to **hostplus.com.au/memberonline**

Like to check your account details on the move? Our ***mobile app*** offers many of the features of Pension Online, including your latest balance and transaction history, investment performance, and beneficiary details. Just go to **hostplus.com.au/app** or download our app through the Apple Store or Google Play.

If you need or prefer to speak with someone, you can access our contact centre or LiveChat service Monday to Friday, between 8am and 8pm AEST/AEDT, or email any time. And if you're based in Melbourne, Adelaide or Darwin, you can make an appointment to visit one of our ServicePlus Centres in person. Details for all options are available at **hostplus.com.au/contact**



Expert advice

When you need more in-depth help or advice that's tailored to your personal circumstances, you can access our range of financial advice services.

Getting the right advice can make a big difference, and we offer a broad range of flexible options. Some services are available at no cost, while others are paid services which you may be able to pay for from your account (conditions apply). Here's an overview of the expert advice you can access[8] as a Hostplus member.

Service	Estimated cost
SuperSmart digital advice and education through Member Online and Pension Online SuperSmart offers digital advice on a range of important topics, such as your investment choices, and help planning for retirement and starting a Pension Account. SuperSmart[9] also offers quality financial education and monthly tips from qualified experts to help build your financial literacy and confidence, and support you in retirement. While most Hostplus members can access SuperSmart, eligibility criteria apply, see **hostplus.com.au/supersmart**	$0
Phone-based advice with a Superannuation Adviser Our team of Superannuation Advisers[10] can provide personal financial advice on choosing the right investment options. This is available at no cost to members. For more complex topics, such as consolidating super, advice is available for a fee.	Between $0 and $1,700 depending on the services you choose.
Comprehensive financial advice[10] Our qualified and experienced financial planners consider your overall financial situation and goals, and can provide comprehensive financial advice to help you feel confident about your financial future. Our financial planners can support you with tailored personal advice on everything from your investment choices and transition to retirement strategies, income in retirement – and even aged care options, estate planning and how to access Centrelink's Home Equity Access Scheme. Depending on the services you choose, our planners can even help set up and optimise your account for you. You can also rest assured knowing you'll receive advice that's focussed solely on your personal situation and goals. Our financial planners are salaried employees, so they don't receive commissions for recommending particular products.	Initial fee of $295. If you proceed to receive full comprehensive financial advice, including a tailored comprehensive Statement of Advice, additional fees will be payable. Depending on your needs, these fees will generally range between $1,500 and $4,000.

To arrange a meeting with a Hostplus financial planner, simply call our Financial Planning team on 1300 303 188 or visit **hostplus.com.au/advice** and book online.

Using your own financial planner

If you already have a trusted financial planner or engage one in the future, they can register with us and manage your account on your behalf (with your consent). Ask your planner to contact us to organise this. They can also learn more at **hostplus.com.au/advisers**

Paying for financial advice from your Hostplus account

If you proceed with obtaining personal financial advice from a Hostplus financial planner or your own externally licensed financial planner registered with Hostplus, you can request to pay part or all of your advice fees from your TTR or Pension Account if the advice relates to your Hostplus account. You will need to retain a minimum account balance after advice fees have been deducted, and annual fee caps apply. For further information, please see our **Charging An Advice Fee fact sheet** at **hostplus.com.au/advice-fee**

8 We will provide you a quote for any paid services before you proceed.

9 Hostplus has engaged Industry Fund Services Limited ABN 54 007 016 195, AFSL 232514 (*IFS*) to make SuperSmart available to Hostplus members.

10 Hostplus has also engaged IFS to facilitate the provision of personal financial advice to members of Hostplus. Advice is provided by Hostplus financial planners who are authorised representatives of IFS.

OUR RETIREMENT ACCOUNTS IN DETAIL

Our TTR and Pension Accounts are both what are known as *account-based pensions*.

These accounts allow you to choose how your money is invested, and to set up regular pension payments which are paid directly to your nominated Australian bank account or financial institution. You can also make lump sum withdrawals if you have a Pension account.

Can anyone invest in a Hostplus Retirement Account?

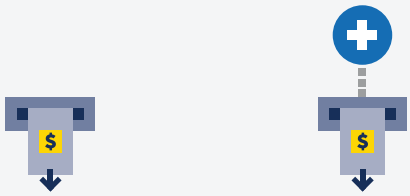
You need to meet certain eligibility requirements to open a TTR Account or Pension Account. Firstly, you can only open an account with money from your super, and you'll need a minimum of $10,000.

If you're applying for a **Pension account**, you'll also need to meet one of the following conditions of release:

- you have reached age 60 and have retired (i.e. you have ceased gainful employment[11] and do not intend to become gainfully employed for 10 hours or more per week in the future)
- you have changed employers since turning 60
- you have reached age 65
- you are totally and permanently disabled
- you are terminally ill, or
- you're an eligible dependant receiving a death benefit income stream.

If you're applying for a **TTR Account**, you don't need to have met these conditions of release. You just need to be over age 60 but under age 65, and working at least 10 hours a week. See the Australian Taxation Office's (ATOs) website to learn more.

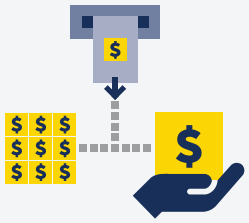
Transition to retirement account



A TTR account lets you access some of your super through regular pension payments

TTR members generally also have a super account to keep growing their super

Pension account



A Hostplus Pension account lets you access your super through regular and lump sum payments. Hostplus Pension members can keep a super account open but aren't required to.

11 "gainful employment" or "gainfully employed" means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

TTR Accounts explained

TTR Accounts are a way to access some of your super as pension payments while you're still working. You can choose how much and how often you're paid (within limits, which we'll explain later in this Guide), and your payments will be made to your nominated bank account or financial institution.

Eligible members might choose a TTR Account if they:

Want to keep working but reduce their working hours and top up their income with regular pension payments.

Want to take advantage of the tax benefits of a TTR strategy. Some members may be able to increase their pre-tax super contributions (e.g., through salary sacrifice) while using tax-free pension payments from their TTR Account to supplement their reduced take-home pay. This can help boost super savings while reducing overall tax.[12]

You'll need to invest a minimum of $10,000 in your TTR Account. There's no maximum limit on how much you can invest.

Just like your super account, you can choose how your TTR Account is invested. Any investment returns you receive on your TTR Account are taxed at a maximum of 15%, and credited to your account after deducting investment fees and costs. You can read about fees and costs in the *Fees and Costs* section of this Guide.

If you're looking to use a TTR Account to maximise your super savings and reduce tax, consider speaking with a licensed financial planner and tax specialist who can help you understand your options and any potential tax implications.

When you're no longer eligible for a TTR Account or your circumstances change

If your circumstances change after opening a TTR account and you no longer need it or find that it's unsuitable, you can transfer your remaining TTR Account balance back into your super account.

When you turn 65, stop working more than 10 hours a week, or meet another condition of release, your TTR Account will convert to a Pension Account. At that point, you can continue receiving regular pension payments and access unlimited lump sums. Conditions of release include:

- reaching age 65
- changing employers after age 60
- retiring, meaning you cease gainful employment and do not intend to become gainfully employed[13] for 10 or more hours a week in the future
- being diagnosed as terminally ill or permanently incapacitated.

We'll automatically convert your TTR Account to a Pension Account after your 65th birthday. If you meet another condition of release before then, please write to us to let us know.

If your TTR Account is converted to a Pension Account, TTR restrictions will no longer apply. You'll be able to make lump sum withdrawals, and won't be bound by the maximum pension payment limits that apply to TTR Accounts; see the *Your pension payments* section of this Guide for details on payment limits. Investment earnings on your account will become tax free.

Limits apply to the maximum amount you can transfer to a standard Pension Account if your TTR Account is converted. See below for details.

12 If your employer doesn't offer salary sacrifice or you're self-employed or not working, you can grow your super through personal contributions and claim a tax deduction. Learn more about salary sacrifice or claiming a tax deduction for personal contributions on our website **hostplus.com.au** or *How Super Works Guide*, **hostplus.com.au/pds**

13 "gainful employment" or "gainfully employed" means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

Hostplus Pension Accounts explained

Our Pension Accounts convert your super into retirement income. You can choose regular pension payments or lump sum withdrawals, and select how much and how often you're paid (within limits, which we'll explain later in this Guide) and your payments will be made to your nominated bank account or financial institution.

You'll need to invest a minimum of $10,000 in your Pension Account, up to a maximum of $2 million for the 2025-26 financial year. Depending on your circumstances and when you first started a retirement income stream, your personal transfer balance cap may be between $1.6 million and $2 million. You can't invest more than this in a Hostplus Pension Account, however you can retain money in a super account or withdraw it as a lump sum if you're eligible.

Just like your super account, you can choose how your Pension Account is invested. Any investment returns you receive on your Pension Account are tax free, and credited to your account after deducting investment fees and costs. You can read about fees and costs that apply in the *Fees and costs* section of this Guide.

Do you need to keep your super account open if you open a Hostplus Retirement Account?

You don't have to keep a super account when you open a TTR Account or Pension Account, but some members choose to. This might be because they're still working and want to keep making super contributions, or to continue accessing insurance through their super. It might also be part of their overall financial plan and a strategy for managing amounts above the general transfer balance cap.

It's important to think about the pros and cons of keeping a super account open after becoming a Hostplus Retirement Account member, because you'll pay admin fees for each account you hold, and may pay more tax than needed.

It's always advisable to speak with a licensed financial planner to understand your options.

How long will your Pension Account last?

How long your Pension Account will last depends on a range of things like:

- the amount and frequency of your pension payments and lump sum withdrawals, and
- the investment options you choose, how they perform over time, and the investment returns you receive.

If you need help selecting investment options or working out the ideal amount for your regular payments, we can help. We have a range of flexible support and advice options, including the online digital SuperSmart advice tool, available at no cost to Hostplus members[14] and comprehensive personal financial advice. You can read more about all of our support options in the *Expert advice* section of this Guide.

You'll continue to receive payments or be able to access lump sums until your account balance is exhausted. If your balance falls under $1,000, we'll transfer the remaining amount to your nominated bank account or financial institution and close your account. Depending on your circumstances, you may then be eligible to receive Age Pension payments or increased Age Pension payments as a source of income. Contact Services Australia to learn more, **servicesaustralia.gov.au**

14 Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of financial advice to members of Hostplus via Hostplus financial planners and the web-based product SuperSmart*. Hostplus financial planners are Authorised Representatives of IFS and fees may apply for personal financial advice; for further information about the cost of personal advice, you can speak with your Hostplus financial planner or visit our website **hostplus.com.au**. Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, copies are available from your Hostplus financial planner or SuperSmart. *Due to complexities associated with certain member accounts, some SuperSmart advice journeys may be unavailable for some members. If you're unable to access an applicable SuperSmart advice journey, please contact us 1300 303 188 and we can help you with other options.

HOSTPLUS RETIREMENT BONUS

The Retirement Bonus is an additional top-up to your account that you may receive when transferring from an eligible Hostplus accumulation account or TTR Account to a Hostplus Pension account.

Where does the Retirement Bonus money come from?

1. When you have a Hostplus accumulation or TTR Account, Hostplus sets aside a portion of investment returns to pay for future capital gains tax when the Fund's investment assets are sold.
2. When you transfer from an eligible Hostplus accumulation account or TTR to a Hostplus Pension Account, your balance is transferred to a tax-free environment. This can create tax savings for the Fund.
3. If you're eligible, we automatically pass an estimate of the tax savings on to you as a Retirement Bonus.

Eligibility

The Retirement Bonus is a new feature that is expected to be available to eligible new Hostplus Pension Accounts from November 2025. Check **hostplus.com.au/retirementbonus** for the activation date.

You can be eligible for a Retirement Bonus if you meet all of the following conditions:

- ☐ You transfer all or part of your existing Hostplus accumulation or TTR balance to a new Hostplus Pension Account.
- ☐ You've been a Hostplus accumulation or TTR Account holder for a continuous 12-month period prior to transfer.
- ☐ Your balance has been invested in eligible investment options for a continuous 12-month period prior to transfer.

Retirement Bonus rates

Retirement Bonus rates vary per investment option and may change over time (including being reduced to nil).

Note that some investment options (e.g. Choiceplus, Cash, Diversified Fixed Interest) will always have a nil bonus rate given their taxation attributes.

How it is calculated

If eligible, the calculation of the Retirement Bonus is based on:

- The proportion of your existing account balance that you transfer to a Hostplus Pension Account.
- Your account balance in each investment option over the 12 months prior to transferring to a Hostplus Pension Account.
- The Retirement Bonus rates for each applicable investment option.
- Adjustments for any withdrawals, deposits and switches in your account over the 12 months prior to transferring to a Hostplus Pension Account.

To obtain your Retirement Bonus estimate, log in to Member Online at **hostplus.com.au/memberonline** and select Super > Balance estimate.

Your contributions caps

The Retirement Bonus is not treated as a contribution so will not count towards your concessional or non-concessional contributions caps.

Your transfer balance cap

The Retirement Bonus forms part of your Hostplus Pension starting balance and therefore counts towards your transfer balance cap. You'll need to make sure the amount you transfer to your Pension Account, plus your Retirement Bonus and any other money you hold in other applicable pension accounts doesn't exceed the cap. We will not commence a Pension Account with an amount that exceeds the general transfer balance cap at the time.

Retirement Bonus payments may change or stop

Retirement Bonus payments to members are at the discretion of Hostplus and subject to the tax position of the Fund. Hostplus reserves the right to change or to stop paying the Retirement Bonus to any or all members at any time, without prior notice. Hostplus carries out monitoring of Retirement Bonus payments to identify activity that may be detrimental to the Fund and other members. If unreasonable activity by a member is identified, Hostplus may choose to stop and/or reverse Retirement Bonus payments to a member at its discretion.

STARTING YOUR HOSTPLUS RETIREMENT ACCOUNT

It's easy to apply for a TTR or Pension Account. Here's how:

	If you're already a Hostplus member and have access to Member Online, simply log in at **hostplus.com.au/memberonline** and select Super > Pension application.
	If you're not already a Hostplus member you can apply online by going to **hostplus.com.au** and clicking **join**.
	If you prefer, you can complete and return the application form in the back of this Guide. (You don't need to complete the form if you apply online.)

Whichever option you choose, make sure you complete all the required fields and provide the necessary supporting information so that your application is processed as quickly as possible.

If your application is successful, we'll open an account in your name. As part of your application, you will have confirmed your preferred income amount and payment frequency. If your needs change, you can adjust your payment amount or frequency at any time (within government-set limits).

You'll have a 14-day cooling-off period from the date we issue your welcome letter if you change your mind about your account. See the *Cooling-off period section* of this Guide to learn more.

Before you get started...

How much income will you need in retirement?

This depends on a range of things, and is as unique as you are! A helpful benchmark is aiming for a retirement income of around 70% of your pre-retirement take-home pay. You can also look at your existing budget and expenses and use that to estimate your retirement income needs. The government's Moneysmart website has a great budget planner, which you can find at **www.moneysmart.gov.au**

Another helpful tool to consider is the Association of Superannuation Funds of Australia (ASFA) Retirement Standard. ASFA created these guidelines after analysing retired Australians' expenses and spending habits in retirement, assuming retirees own their own home and are in relatively good health.

They define 'comfortable' and 'modest' retirements as follows:

A comfortable retirement 'allows retirees to maintain a good standard of living in their post work years. It accounts for daily essentials, such as groceries, transport and home repairs, as well as private health insurance, a range of exercise and leisure activities and the occasional restaurant meal. Importantly it enables retirees to remain connected to family and friends virtually – through technology, and in person with an annual domestic trip and an international trip once every seven years.'

A modest retirement 'budgets for a retirement lifestyle that is slightly above the Age Pension and allows retirees to afford basic health insurance and infrequent exercise, leisure and social activities with family and friends.'

To see ASFAs latest annual income estimates for couples and singles, go to **superannuation.asn.au/resources/retirement-standard/**. For a more personalised estimate of how much you'll need at retirement, try our free online Retirement Projection Calculator which will guide you through a few simple questions to help you estimate your retirement income and show how long your Pension Account may last. Go to **hostplus.com.au/supercalculator**

Our flexible financial advice options are also available to guide you, including the SuperSmart digital advice tool if you're already a Hostplus member.

Are you eligible for the government Age Pension?

If you're worried that your Pension Account won't be enough to fund your retirement, remember that you might be eligible for the government Age Pension if you're an Australian resident over age 67 and meet certain eligibility requirements (including income and assets tests). This can help you manage your budget and supplement your retirement income. While many retirees qualify for some level of government Age Pension payment, the amount will depend on your personal circumstances.

You may also be eligible for a concession card which unlocks cheaper utility and medical bills, public transport and other goods and services.

Learn more about the government Age Pension and how it works with a Hostplus Pension Account at **hostplus.com.au/members/retirement/plan-your-retirement/age-pension-and-super** or **servicesaustralia.gov.au/retirement-years**

How much do you need to start a Hostplus Retirement Account?

To start either a TTR Account or Pension Account, you'll need to invest at least $10,000 of your super. You can't start a TTR or Pension Account with non-super money. See the **ATO website** to learn more about options for topping up your super before you start a TTR or Pension Account.

There's no maximum balance you can hold in a TTR Account. However, for Pension Accounts, you can only transfer up to $2 million into retirement phase in the **my.gov.au**, in line with the general transfer balance cap.

If you expect your starting balance will be close to or meet the general transfer balance cap, please see below for details and important things to consider.

! You can't add extra money to your TTR Account or Pension Account once you've opened your account, so make sure you top up your super account (including any rollovers and personal super contributions) before you open your account. We can roll-in super you have with other funds as part of setting up your TTR or Pension Account if you provide the required details and authorise us to do this on your behalf.

If you find yourself with more money to invest after you've opened your account, please contact us to discuss your options.

Your account will be invested in your chosen investment options from the date we've received all funds you've nominated to form your opening account balance. This includes rollovers from other funds and any super investments that need to be sold before the money can be transferred to your account. Your account will not be eligible to receive investment returns until all funds are received.

Transfer balance cap

The general transfer balance cap is a government-set limit on the total amount you can transfer to tax-free retirement income products. The cap applies to the total amount you hold across all pension products, and is tracked through your Tax File Number (TFN). The cap for the 2025-26 financial year is $2 million. If you exceed the cap, you'll have to pay tax. You can view your personal transfer balance cap in the ATO section of your MyGov account at **my.gov.au**

The cap doesn't apply to TTR accounts.

If your Pension Account balance increases due to positive investment returns, the returns won't count towards your personal transfer balance cap. If your balance decreases as a result of pension payments or investment losses, you can't top up your balance if you've previously transferred up to the limit.

Refer to the ATO's *Transfer Balance Cap* information online to learn more at **ato.gov.au/tax-rates-and-codes/key-superannuation-rates-and-thresholds/transfer-balance-cap**

Penalties for exceeding the cap

You are responsible for ensuring that the opening balance of your Pension Account is within your personal transfer balance cap.

Your personal transfer balance cap equals the general transfer balance cap in the relevant financial year you commence a pension and enter the tax-free environment, and includes amounts you hold in any other retirement income products.

If you exceed the cap, you'll need to withdraw the excess amount from your Pension Account and pay an excess transfer balance tax. The tax will apply to the excess amount plus any notional investment earnings on that amount. The tax rate is 15% if it's the first time you've exceeded the cap, and 30% if you exceed the cap again.

What you need to do if you exceed the cap

If you exceed the cap, you will need to remove the excess amount from your Pension Account and pay the excess transfer balance tax. Your options for removing the excess amount from your Pension Account are:

- **Transfer the excess back to a super account.** This keeps the funds in super, but investment earnings will be taxed at **up to 15%** instead of being tax free.
- **Withdraw the excess as a lump sum.** You can withdraw the excess amount as a lump sum, but this may have tax implications if you're under 60.

The ATO monitors individuals' retirement income stream balances, and will notify you if you have exceeded the cap. They will also direct you to remove amounts above the cap in line with one of the options above.

If you don't act on the ATO's instructions, the ATO will notify us directly and we'll contact you to confirm how you'd like the excess amount to be paid. If you don't respond within 15 days of the letter requesting your instructions, we'll transfer the excess amount into your existing Hostplus super account (if you have one), or into a new Hostplus Personal Super Plan account in your name.

If we open a new Personal Super Plan account for you, we'll transfer the excess amount to your new account and invest it in the Balanced (MySuper) investment option. You can read more about our Personal Super Plan in the Superannuation and Personal Super Plan PDS, **hostplus.com.au/pds**

How does the cap work if you withdraw a lump sum?

If you withdraw a lump sum from either your Pension Account or another retirement income stream, you will free up space in your personal transfer balance cap. This also applies to amounts withdrawn for family law payments, structured settlements, fraud, and in some cases, bankruptcy.

If you've freed up space towards your cap and want to add more super to a tax-free retirement income product, please be aware that you can't top up your Pension Account. You can, however, open another account.

Your pension payments

When we'll pay your pension

Whether you have a TTR Account or Pension Account, you can choose the frequency and amount of your regular pension payments from the following options:

Fortnightly	Monthly	Quarterly	Half yearly	Yearly
Paid every second week.	Your choice of the 15th of the month, or the last day of the month.	You can pick the month you'd like your first payment to occur, and can choose to receive your payment on the 15th of the month (n/a in July for yearly payments) or the last day of the month.		

If you don't choose your preferred payment frequency, we'll pay your pension yearly in June.

If your nominated payment falls on a weekend or public holiday, we'll process your payment one working day before the payment date.

Your pension payments must start in the same financial year that you commence your TTR Account or Pension Account, though if you start your account in June, you can elect to receive your first pension payment in the following financial year. Your payments will commence as soon as we have received all funds required to set up your account, and we'll continue paying you as instructed unless you advise us otherwise. You can change your pension payment frequency and amount through Pension Online or by writing to us (more on this below).

How we'll pay your pension

We will pay your pension payments to your nominated Australian bank, building society or credit union account. Your nominated account must be in your name. You can nominate a joint account, but you must be one of the account holders. You can't nominate a business account.

Minimum payment amounts

The government has set minimum amounts that must be paid to you each year from your TTR or Pension Account. These are called draw-down rates. The minimum draw-down rates are a percentage of your account balance, and depend on your age. There's no maximum amount you are able to draw down, unless you hold a TTR Account.

The minimum draw-down rates for the 2025-26 financial year are:

Your age	Minimum draw-down rate
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95+	14%

Let's take a look at how this works.

Example: Bonnie is 67 and has a Pension Account with a balance of $550,000. Using the table, we can see that her minimum draw-down rate for the current financial year is 5%. Bonnie is comfortable drawing down the minimum amount, so her pension payment for the 2025-26 financial year will be: $550,000 x 5% = **$27,500 p.a.**

Bonnie can choose whether she receives this as a single annual payment, or spread over regular fortnightly, monthly, quarterly or half-yearly payments.

If you request the minimum draw-down amount, the amount paid to you in your first year will be a pro-rated minimum amount from the date your pension payments start to 30 June of that financial year, unless you request a specific income amount for that period.

Example: Sam is 75 and starts his pension on 1 April 2026, meaning there are 3 months left in the financial year. He chooses the minimum draw-down amount, which is 6% of his $200,000 account balance.

Sam's pension payment to 30 June 2026 will be: $200,000 x 6% = $12,000 x 3 out of 12 months (or 25% of the full yearly amount) = **$3,000.**

At the start of each new financial year, we'll notify you of your new minimum pension payment amount for the financial year ahead as well as maximum payments if applicable. It might increase or decrease from the previous year, depending on your age and account balance. You can request to change your pension payments, as long as you are within the government-set limits.

Maximum payment amounts

There's no maximum withdrawal limit for Pension Accounts, other than the balance of your account.

TTR Accounts are subject to a maximum withdrawal limit of 10% of your account balance at the start of each financial year, or from the date your TTR Account commences within a financial year. This limit doesn't include withdrawals from your account used to pay superannuation contribution surcharges or tax on excess super contributions.

The maximum withdrawal limit for TTR Accounts applies until you meet a condition of release.

Example: Bill is 60 and has invested $150,000 in a TTR Account. This means the maximum Bill can withdraw is $150,000 x 10% = $15,000.

Keeping up with inflation

You can nominate to have your pension payments indexed each year to keep up with inflation as measured by the Consumer Price Index (CPI) or indexed by a maximum of 5%. This feature is available only to members who haven't selected minimum or maximum[15] draw-down amounts for their pension payments. You can select this option when you apply, or through Pension Online.

How to change your pension payments

If you want to change your pension payment amount or frequency, log onto Pension Online at **hostplus.com.au/memberonline** and go to Retirement > Update my pension payments or download the Change of Pension Payment form from our website.

Important note: If you are overseas, your ability to transact and make changes to your account may be limited for security reasons. Please contact us if you have any questions or need assistance.

Which investment option will your pension be paid from?

You can choose how you'd like your TTR Account or Pension Account to be invested. If you don't make a choice, it will be invested in our Cash option. We explain all investment options in the *Investment* section of this Guide.

If your account is invested in more than one investment option, you can choose which options your pension payments are withdrawn from. For example, if you invest **80% in the Balanced option** and **20% in the Cash option**, you might choose to draw **100% of your pension payments from the Cash option**. This means your pension payments will come entirely from the Cash option. You can update your preference if you need to.

Here are your other choices if you're invested in more than one option:

Pro-rata

If you choose pro-rata, your payments will be drawn from the same ratio as your investments. For example, if you have 70% invested in the Balanced option and 30% invested in the Cash option, your pension payments will be comprised of 70% Balanced, 30% Cash.

Proportional

You decide on the proportion of your pension payment you'd like to be drawn from your chosen investments. For example, you might choose 50% from the Cash option, and 50% from the Balanced option. Your pension payments will then comprise amounts from 50% Balanced, 50% Cash

Priority order

You can choose the order you'd like your pension payments to be drawn from. For example, you might request your payments be drawn first from the Balanced option, followed by the Cash option. In this example, when your amount invested in the Balanced option runs out of funds, your payments will then come from the Cash option.

Your nomination will remain in place unless you change it through Pension Online or if you complete and return the *Pension plan change of details form*, available from our website or by contacting us. If you don't make a choice, your payments will be made pro-rata from your chosen options.

If the investment option you've chosen runs out of funds, your payments will be made pro-rata from your remaining investment options (excluding Choiceplus).

If you choose Choiceplus (Pension Accounts only, not available to TTR Account holders)

If you choose to invest in Choiceplus, please note that you can't draw your pension payments from your Choiceplus investments. You will need to invest a minimum amount in a non-Choiceplus investment option, and your pension payments will be drawn from there.

15 Maximum payment limits only apply to TTR accounts.

Please note: Our end of financial year processes may mean fortnightly pension payments and Pension Online information are delayed during the first two weeks of July.

Due to end of financial year processing, the declared unit price for Hostplus investment options may not be finalised for up to 14 days after 30 June. This means that:

- Fortnightly pension payments due in the fortnight after 30 June will be payable in the fortnight after, and you might receive two fortnightly pension payments during this period.
- The estimated minimum/maximum payments shown on Pension Online from 1 July may vary to the actual minimum/maximum payment you receive.

Lump sum withdrawals

Pension Account members can request partial or full withdrawals by submitting a withdrawal request. Lump sum withdrawals are only available to TTR Account holders with unrestricted non-preserved benefits who submit a withdrawal request via the form available from our website. If you are a TTR Account holder, check your Member Statement to see if your benefit includes unrestricted non-preserved benefits.

Lump sum withdrawals will be paid to your nominated bank account or financial institution.

Partial withdrawals

You can submit a partial withdrawal request through Pension Online by going to Retirement > Apply for a partial withdrawal, or by completing the *Pension withdrawal form* from our website, **hostplus.com.au/retirement**

You must withdraw at least $1,000 each time, and leave at least 1% of your balance in each investment option. If you're using Pension Online, the most you can withdraw is the lower of $150,000 or 90% of your account balance.

To withdraw more, use the *Pension withdrawal form* and provide certified ID.

Note that you may also need to use the form along with providing your certified ID if you are based overseas in a country deemed 'higher risk' from a data security perspective. These restrictions apply as part of our efforts to protect members' accounts.

Full withdrawals

You will need to complete and return a *Pension withdrawal form*, authorised by appropriate signatories, and provide relevant certified ID.

If some of your Pension Account is invested in Choiceplus and you'd like to access those funds, you will need to sell down your chosen investment(s) in Choiceplus before you can submit your withdrawal request. Note that if you do this, you will need to maintain an 'income payment reserve' of at least $2,200 in your non-Choiceplus investment option(s).

See the *Choiceplus Guide* to learn more, available at **hostplus.com.au/pds**

Here are some important things to note if you're intending to withdraw a lump sum from your Pension Account:

- You'll need to apply through Pension Online or by using the appropriate form. We cannot accept withdrawal requests by phone, email or fax.
- You can only cancel a withdrawal request by providing us with written instructions.
- The unit price used to calculate your investment returns (and amounts you hold in each investment option) is declared and published daily.
- If you're under age 60, tax may apply to lump sum withdrawals. See the *Tax and your Pension* section of this Guide to learn more.
- Lump sum withdrawals do not contribute to your required minimum annual pension payments.
- Withdrawing money from your Pension Account can have tax and social security implications, so can affect your Centrelink entitlements. To learn more, contact a licensed financial planner or Centrelink.

Transfers out of regulated funds

If you transfer money out of a Pension Account, including to another APRA-regulated fund, we are generally required to process your request within 3 business days of receiving your completed request. Your request will be transferred using the latest available unit price.

If you hold a TTR Account, it can only be transferred (i.e. commuted):

- to pay an unrestricted non-preserved benefit
- to pay a superannuation contribution surcharge
- to pay a family law split
- to purchase another non-commutable pension product
- to your nominated super fund
- if you meet another condition of release.

To find out more about accessing your TTR Account or Pension Account as a lump sum, please contact us.

Protect what you've built, for your loved ones

It's important to let us know how you'd like your remaining account balance to be paid when you die. Nominating a beneficiary helps ensure those close to you are looked after.

We can pay your remaining balance as a lump sum, or as a Pension Account to eligible dependants. When paid as a pension, it's referred to as a *reversionary pension*.

We can pay your remaining balance as a lump sum to...	We can pay your remaining TTR or Pension Account as a reversionary pension to...
▪ your spouse (including de facto and same sex spouse) ▪ your children (including adopted, step or ex-nuptial children) ▪ a financial dependent, or ▪ an interdependent[a].	▪ your spouse (including de facto and same sex spouse) ▪ a child (including adopted, step or ex-nuptial children) under the age of 18, under 25 and financially dependent, or a disabled child no matter what age[b] ▪ a financial dependent, or ▪ an interdependent[17].

a You have an interdependency relationship with another person (whether or not related by family) if all the following conditions are satisfied:

- you have a close personal relationship with the other person, and
- both of you live together, and
- one or each of you provides financial support to the other, and
- one or each of you provides domestic support and personal care to the other.

An interdependent relationship can also exist if a close personal relationship exists but the other requirements for interdependency are not satisfied because of a physical, intellectual or psychiatric disability.

b A child aged 18 years or over cannot receive the death benefit in the form of a pension unless financially dependent and then, once the child turns 25 any reversionary pension must be commuted (cashed) as a tax free lump sum. If the child is permanently disabled, there is no requirement to commute the reversionary pension.

Three ways to nominate a beneficiary

You can select **one** of the following options:

1. Nominate a reversionary beneficiary

You can only nominate a reversionary beneficiary when you first set up your account. Once a reversionary beneficiary nomination has been accepted by the trustee, it is generally binding.

If you nominate a reversionary beneficiary, your pension payments will automatically revert to them upon your death[16] once they have provided certified proof of their identity and their TFN declaration[17] bank account details and any other required information to us.

The total value of the reversionary pension will count towards the recipient's personal transfer balance cap 12 months from the date of your death. While your beneficiary can't roll a reversionary pension back into super, they can request to withdraw the balance as a lump sum, which may have tax implications.

All fund rules and laws regulating your pension will continue to apply to the pension once it reverts to your nominated beneficiary.

If your nominated reversionary beneficiary dies while receiving the pension payments, the remaining balance may be paid as a lump sum to their dependant(s) or estate. See the previous section for more information.

! If you would like to change or remove your reversionary beneficiary at a later date, you can only do so by completing a new TTR or Pension Account application and transferring your existing TTR or Pension Account to your new account.

Your nomination should align with your overall estate plan. Consider your personal circumstances, and if you need more information, speak with us or seek financial advice.

16 A child aged 18 years or over cannot receive the death benefit in the form of a pension unless financially dependant and then, once the child turns 25 any reversionary pension must be commuted (cashed) as a tax free sum. If the child is permanently disabled, there is no requirement to commute the reversionary pension.

17 If your nominated beneficiary is under age 60 and doesn't provide a TFN declaration, they may pay tax at the highest tax rate.

2. Make a binding nomination

You can make a binding nomination when you open your account or any time by completing and returning a *Binding death benefit nomination form*, available at **hostplus.com.au/retirement** or by contacting us for a copy.

A binding death benefit nomination directs the trustee to pay your remaining account balance, known as a death benefit, to your estate or nominated dependants. Binding nominations are valid for three years. If your nomination is valid at the time of your death, the trustee will usually be bound to follow your payment instructions.

Your nomination will become invalid if your beneficiary is no longer a dependant when you die. The trustee will use its discretion to decide how your benefit is paid if this happens. It's important to keep your nomination up to date if your circumstances change to ensure it remains valid.

If you nominate more than one beneficiary, you will need to state clearly how much of your benefit each beneficiary is to receive.

To help you keep track of your binding nomination, we will list your nominated beneficiaries on your annual statements and provide opportunities to confirm or update them. We'll also remind you to renew or update your nomination before the three-year period lapses.

Upon your death, your beneficiary can choose to receive the remaining balance as a lump sum payment or an income stream (if they're eligible). A dependant choosing an income stream should ensure they don't exceed the general transfer balance cap.

We recommend your beneficiaries seek financial advice as the tax treatment of their benefits will depend on their circumstances.

3. Make a non-binding nomination or update your Will

You can also nominate a preferred beneficiary using a non-binding nomination to receive a lump sum or cash benefit. You can do this when setting up your account, or any time through Pension Online by going to My profile > My beneficiaries, or by contacting us.

You can decide who you want your benefit to be paid to, and in which proportions. Upon your death, the trustee will take your nomination into consideration as well as any Will you have in place. However the trustee is not obligated to comply with your wishes, and retains sole discretion regarding who your benefit is paid to.

Unlike binding nominations, non-binding nominations don't need regular confirmation. If your circumstances change, please make sure you update your nomination through Pension Online or by contacting us.

What happens if you don't make a nomination?

If you don't nominate a beneficiary, the balance of your account will be paid to your estate or dependants, or a combination of both, as determined by the trustee.

Death benefit rollovers

Beneficiaries who are eligible for an income stream can rollover superannuation death benefit lump sums to another fund, but the rollover must be used to commence a new death benefit income stream in the new fund. Death benefits can't be rolled over into a superannuation account.

WHY INVEST WITH HOSTPLUS?

Your pension is likely to be one of the biggest assets you'll have, so it's great to know that you can have a say in how your pension balance is invested.

This Guide explains the investment options we offer, our investing approach and how to choose or change the way your pension is invested.

Here are some of the many reasons more than 1.8 million Australians invest with us!

1 2 3

More Choice, More Control

Our wide range of investment options offer choices to suit our members' diverse needs. You can leave the investment decisions to us—or take control and choose yourself.

Award-Winning Performance

Our goal is simple: delivering the best retirement outcomes for our members. We're proud of our award-winning track record – check out our performance and learn more at **hostplus.com.au/top-performer**.

Unique Long-Term Approach

We focus on the long game, striving for strong, sustainable results for our members. Instead of chasing short-term wins, we build trusted partnerships with top investment managers, unlocking access to high-quality assets that perform over time. Your pension is designed to support you in retirement, so your investment strategy should work for that long-term horizon. That's why we invest with a future-focused approach.

When it comes to investing for our members, we hold the following core investment beliefs and believe that:

Long term

Implementing a long-term investment strategy can produce superior outcomes for our members.

Asset allocation

Asset allocation can be the main contributor to overall portfolio performance.

Opportunities

Asset allocation settings based on long term views can maximise long term returns, with variances from these settings permitted to take advantage of opportunities in the medium term. Short term views on asset allocation cannot reliably add value.

Capital growth

Capital growth can provide superior returns over the long term compared to income.

Active management

Financial markets can be inefficient, which can create opportunities for active management.

Net returns

Net returns can be enhanced by putting downward pressure on fees, without sacrificing active management or good investment opportunities.

Investment risks

Mindful exposure to investment risks is necessary to achieve competitive returns.

Environmental, Social and Governance (ESG) factors

Considering ESG factors can lead to better-informed investment decisions.

Diversification

Diversification can provide downside protection and can decrease risk.

Illiquid assets

Illiquid assets can provide an illiquidity premium and can increase diversification.

Foreign currencies

Foreign currencies can enhance diversification, and that these exposures are best managed at the portfolio level.

Investment governance

Robust investment governance frameworks can improve decision making.

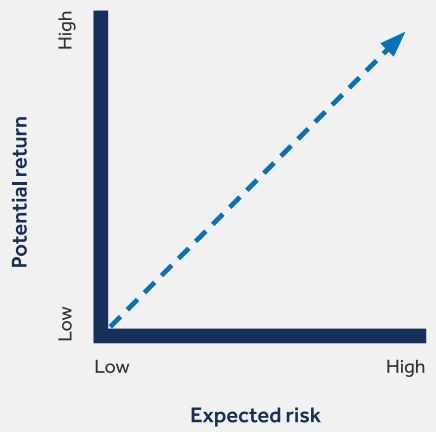
Read more about our core investment beliefs at **hostplus.com.au/howweinvest**

What to consider before you invest

It's great to know that you're in the driver's seat when it comes to choosing your investment options, but important to think about your goals, preferences and personal circumstances before making a decision.

Here are some important things to consider:

- **What's important to you?** We offer a variety of investments designed to suit a broad range of preferences. So whether you're seeking the best return after fees and costs for a given level of risk, low investment fees and costs, or investments that may align with your values—one of our investment options is likely to suit.
- **How much investment risk are you willing to take?** All investments carry some level of risk, meaning returns can be higher or lower than expected. Generally, the higher the expected return, the greater the level of risk you will need to take—and vice-versa.



Over the long term, investments with higher risk typically generate higher returns, while investments with lower risk typically generate lower returns.

- **What's your investment timeframe?** Your investment timeframe is how long your super stays invested. Most people can't access their super until at least 60 and often keep it invested in a pension account after retiring. A longer timeframe gives you more time to handle market ups and downs. If you're nearing retirement or already retired, you might prefer investment options with lower risk and volatility.
- **How much control do you want?** You can choose one or more of our investment options and can change your selection over time. If you prefer not to choose or want to leave the choice to us, we'll invest your pension in our Cash investment option. If you're looking for more choice and control, you can invest in Choiceplus[18] and access a broader menu including direct shares and exchange traded funds.

These are just some of the things to consider before making an investment choice. It's also important to think about how much super you'll need when you retire, your retirement goals and objectives, and your broader financial picture – like whether you have investments outside super that might form part of your income in retirement. For help estimating how much super you'll need, check our free Retirement Projection Calculator, available at **hostplus.com.au/supercalculator**

The calculator helps you work out what income you're likely to get from super and the age pension when you retire, and how things like contributions, your investment choices, retirement age and lifestyle choices may affect your retirement income.

We're here to help!

If you need support with your goals and making a choice, we're here to help. You can access the SuperSmart digital advice tool at no cost through Pension Online for personal guidance on investment choice. If you'd like more in-depth investment advice or help with your broader financial plan, our in-house financial planners can help (fees apply).[19] Learn more at **hostplus.com.au/advice**

Prefer to leave it with us? If you'd prefer to leave the decisions to us, we will invest your pension in our default Cash option.

18 Only available to Hostplus Pension account holders. Not available to TTR account holders.

19 Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of financial advice to members of Hostplus via Hostplus financial planners and the web-based product SuperSmart. Hostplus financial planners are authorised representatives of IFS and fees may apply for personal financial advice. For further information about the cost of personal advice, you can speak with your Hostplus financial planner or visit **hostplus.com.au/advice**. Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, copies are available from your Hostplus financial planner or via SuperSmart. Terms and conditions apply, **hostplus.com.au/supersmart**

INVESTMENT BASICS

Our investment menu offers a broad range of investment options.

Before we dive into each of these investment options in detail, let's go through some investment basics. It's helpful to understand these concepts, which we'll refer to throughout this Guide. They can also help you understand and compare investment options.

Asset classes

An asset for investment purposes is something you own that is expected to bring financial benefits or grow in value over time. An asset class is a grouping of investments with similar characteristics. Cash, property and Australian shares are examples of asset classes. Investment options are generally made up of one or more different asset classes. Knowing which asset classes your pension is invested in can help you understand how your balance might change over time, as it's connected to the level of risk and the investment option's return objective.

Types of asset classes

Here's an overview of the main types of asset classes we invest in:

Asset class	What is it?
Listed equities Listed equities are shares of companies that are listed on public stock exchanges. They can be easily bought and sold, and their share price can fluctuate significantly due to market conditions.	
Australian shares	Australian shares are typically investments in companies listed on the Australian Securities Exchange (ASX). Shares are sometimes called equities, securities or stocks. Their returns can come from dividends (income) and changes in the share price over time (capital gains or losses).
International shares – Developed markets	International shares – Developed markets are typically investments in companies from economically advanced countries that are listed on international stock exchanges. Returns from international shares can come from a combination of dividends and capital gains or losses, plus any impact of currency movements.
International shares – Emerging markets	International shares – Emerging markets describe investments in companies in the up-and-coming economies typically in Asia, Africa, the Middle East, South America and Eastern Europe. Returns from international shares can come from dividends, changes in share prices, and currency movements.
Unlisted assets Unlisted assets aren't typically listed on public stock exchanges like the ASX, making them harder to buy and sell quickly. These have different return patterns to other asset classes, they can help diversify returns and reduce risk.	
Property	Property investments include real estate assets like shopping centres, industrial warehouses, office buildings, and residential housing. Returns can come from rental income, as well as changes in the property value over time.
Infrastructure	Infrastructure investments include assets that provide essential public facilities and services like roads, trains, ports, airports, hospitals, schools, telecommunications, and utilities like water and electricity. Returns can come from income generated from these assets as well as changes in the asset value over time.
Private equity	Private equity includes investments in companies that are not listed on public securities exchanges. These investments provide finance to support the different stages of a company's growth. These companies might eventually be listed on public securities exchanges. Returns generally come from changes in the value of the company.
Credit	Credit investments involve loans to borrowers in exchange for regular interest payments, plus repayment of the original loan amount at maturity. Credit investments include corporate bonds and mortgage-backed and asset-backed securities.
Alternatives	Alternative investments include non-traditional strategies like hedge funds, which aim to deliver positive returns in both rising and falling markets. They often use different approaches to manage risk and are designed to perform differently from shares and bonds.
Bonds and cash	
Bonds	Bonds are loans to a government, semi-government authority or large corporation in exchange for regular interest payments, plus repayment of the original loan amount when the loan period ends.
Cash	Cash investments include deposits, bank bills and short-term bonds issued by governments and companies. Cash investments are short-term obligations (usually less than 90 days) and their returns come from interest payments, similar to your bank account.

Growth and defensive assets

Assets classes can be classified as having growth or defensive characteristics, or a combination of the two.

Growth assets

Growth assets include asset classes like Australian shares and Private equity. They generally provide relatively higher returns over the longer term but have a corresponding higher level of risk (increased chance of a negative return and greater volatility). A high proportion of their returns come from capital growth (or losses) rather than income, meaning the value of the asset changes over time.

Defensive assets

Defensive assets are generally lower risk (decreased chance of a negative return and lower volatility) asset classes like Cash and Bonds, with a corresponding expectation of lower (but more consistent) returns over the longer term. A high proportion of their returns come from income (cash) flows rather than capital growth (or losses).

Mix of growth and defensive assets

Some asset classes, such as infrastructure, property and alternatives may have both growth and defensive characteristics. The way these asset classes generate most of their returns can determine their classification as mostly growth or defensive. For example, where they generate a higher proportion of their returns from strong income (cash) flows rather than capital growth, like bonds do, these assets may be classified as mostly defensive.

Where they derive a higher proportion of their returns from capital growth (or losses) rather than income (cash) flows, in the same manner that listed equities do, these assets may be classified as mostly growth.

Asset class performance over time

Investment markets are unpredictable. Past performance shows that over shorter periods, it's almost impossible to predict which asset class will earn the highest rate of return. However, over the long term, growth assets like Australian shares have consistently earned higher returns than defensive assets like cash and bonds. That means someone who invested in these asset classes generally would have done better than someone who put all their money in cash or bonds over the same period.

While past performance is not a reliable indicator of future performance, it does give an insight into how each asset class has performed. Generally, short-term performance of growth assets is more unpredictable than that of defensive assets.

Why do returns change?

While investment markets are hard to predict, the performance of different asset classes tend not to all move in the same direction, at the same time, or at the same speed. Each of these assets will perform differently at different times depending on things like company performance, supply and demand, geopolitical events like wars and natural disasters, technological changes, regulatory changes, the state of the local and global economy – and more. A change that is good for one asset class can be bad for another. That's why diversification is so important!

Our investment options all have different levels of risk. You should read the *Investment risks* section of this Guide for more detail about the risks of investing.

What exactly is diversification?

You've heard the saying, *"Don't put all your eggs in one basket."* That's the idea behind diversification. It means spreading your money across different types of investments—like shares, property, bonds, and more—so your super isn't relying on just one investment type to do all the heavy lifting.
Diversification comes in many forms: across asset classes, within asset classes (such as different sectors or companies), and even across geographic regions. If one investment isn't performing well, others may help balance things out. It's a smart way to manage risk and keep your long-term goals on track.

It makes sense to diversify your investment mix, and we've made it easy for you. You can choose from our broad range of diversified investment options, or create your own diversified mix based on your goals, preferences and personal circumstances.

Designing and managing our investment options

Asset allocation is how your money is divided across different types of investments—like shares, property, bonds, and cash—within an investment option. When we design and manage investment options, we combine different asset classes to help meet the option's goals for returns and risk.

Higher risk investment options generally deliver higher returns over time, but they're more volatile. That means their returns are more likely to go up and down, resulting in the possibility of lower than expected or even negative returns at times.

Lower risk investment options generally deliver lower investment returns over time, but are more stable, so have fewer ups and downs.

We set clear limits on how much each investment option can hold in different asset types to help manage risk and support long-term performance. Market shifts, investment activity and member contributions and withdrawals can impact the actual asset allocation. When this occurs, we can alter the actual asset allocation as required while remaining within the required asset class ranges.

In the detailed description of our investment options[20] in the *Our investment menu* section of this Guide, you will see the asset allocations for each investment option.

Think long term

Even if the value of your investment falls from time-to-time, this doesn't necessarily mean that your investment has lost money. You don't actually lose money until you sell an investment for less than you paid for it. So, if you do experience a year or two of lower (or negative) returns, remember that when investing for the long term, history has shown that investment markets usually recover.

You wouldn't consider selling your house if market values fell for a year or two! In the same way, your pension is a long-term investment and short-term fluctuations should not be overly concerning.

Worried about fluctuations as you approach retirement? That's understandable – but remember, most people don't withdraw all their super at once. It's usually moved into an account-based pension, which provides regular income while the rest stays invested. This means your money still has time to grow over what could be a 20-25 year retirement.

20 See the *Choiceplus Guide* for details of the investments available through Choiceplus.

OUR INVESTMENT OPTIONS

Investment menu

You can choose from the following investment menu. You can select a single option or multiple options, depending on your investment objectives and strategy.

Diversified investment options

Our diversified options invest in combinations of asset classes. Each diversified option has its own mix of growth and defensive assets, investment objectives, and level of investment risk, and are offered in three different styles:

Our Signature investment options focus on:

Delivering the best net return for a given level of risk.

Our Indexed investment options focus on:

Minimising investment fees and costs.

Our Socially Responsible investment options focus on:

Investing in a manner that may align with your personal values.

CPIplus

Our innovative CPIplus option is designed to deliver a predetermined return above CPI to give retirees peace of mind and more certainty over their investment returns. CPIplus is not available to TTR Account members.

Sector investment options

Our sector investment options predominantly invest in a specific asset class, such as Australian shares, cash or bonds and have different levels of investment risk.

Choiceplus

With Choiceplus, you choose from a wide range of investments.[21] You can invest directly in companies listed on the S&P/ASX 300 Index; selected Exchange Traded Funds (ETFs) and Listed Investment Companies (LICs) as well as term deposits. Limits apply.

You can find the details of the investment objective, level of investment risk, minimum suggested investment timeframe, investment mix and asset class ranges for each investment option later in this Guide.

If you don't make any investment choice, your account will be invested in our Cash investment option.

21 See the *Choiceplus Guide* to learn more, including details of the terms, conditions and fees.

Your options in detail

The investment information in this guide is current at the date of publication (30 September 2025) but may change from time to time. Please visit **hostplus.com.au/members/retirement/retirement-accounts/retirement-investment-options** for the latest information. On the following pages, you'll find more detail about each investment option. To help you understand what makes up each investment option, we've put together the example below:

Describes the focus of the investment option.

Balanced

Summary

The Balanced investment option is focused on **delivering the best net return** from investing in a portfolio that has a bias to growth assets.

Describes the types of members that this option is suitable for, based on the characteristics of the investment option.

Who is this investment suitable for?

With a **bias to growth** assets, this **Signature** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **very-strong** returns and have a **medium to high tolerance tolerance** of negative returns.

Describes the target investment return over a 10 and/or 20-year period.

Investment objective

Pension	TTR
CPI + 4.5% p.a. on average over 20 years.	CPI + 4% p.a. on average over 20 years.

Describes how risky this option is and ranges from very low to very high risk. This is an industry wide Standard Risk Measure, which is based on the expected number of negative annual returns over a 20-year period.

Level of investment risk

medium to high (Negative returns expected in between 3.3 out of every 20 years)

The recommended minimum period that this option should be invested in for.

Minimum suggested investment timeframe

5 years +

Describes how much exposure the option has to growth and defensive assets

Growth/defensive allocation

76% growth / 24% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 40	21
International shares – developed markets	10 - 40	23
International shares – emerging markets	0 - 15	6
Unlisted assets		
Property	0 - 30	9
Infrastructure	0 - 30	11
Private equity	0 - 25	10
Credit	0 - 20	7
Alternatives	0 - 20	4
Bonds and cash		
Bonds	0 - 20	5
Cash	0 - 15	4

The different asset classes that the investment option is invested in. Listed securities are assets that are listed on a securities exchange, like shares, while unlisted assets include assets that are not listed on an exchange, like direct property. Bonds and Cash include cash in the bank, bank bills and government bonds.

The Target provides guidance on how much Hostplus invests in different asset classes. **The Range** is the minimum and maximum for each asset class. The Hostplus investment team can change actual allocations within these ranges to reflect what's happening in investment markets to maximise returns for members.

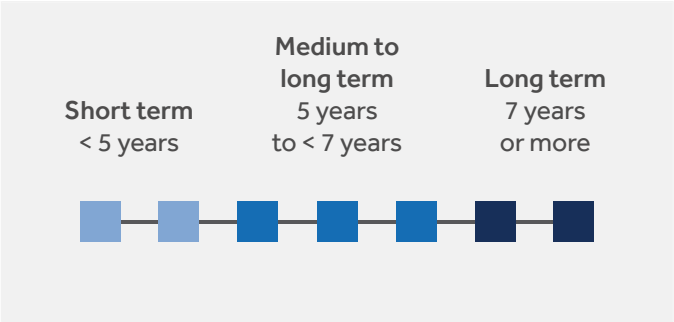
Did you know? You can check our investment performance any time at or through Pension Online or the mobile app. There, you'll also find the total estimated fees and costs for each option.

Tools for making informed choices

We use a range of tools to help you understand and compare our investment options. You'll see these on the following pages, where we explain our investment options in detail. Here's how they work.

Minimum suggested investment timeframe

To help you make an informed choice about the length of time you should consider investing for, we use the following criteria to describe the minimum suggested investment timeframe:



Expected returns over 20 years

We use the following criteria to categorise the expected returns of our investment options, based on the return objective per annum on average over 20 years of each investment option:

Very strong means > CPI + 4%

Strong means > CPI + 3% to = CPI + 4%

Moderate means > CPI + 2% to = CPI + 3%

Modest means > CPI + 1% to = CPI + 2%

Stable means CPI + 1% or less

CPI refers to the Consumer Price Index, which is a measure of the average change over time in the prices paid by households for a fixed basket of goods and services.

Growth and defensive mix

We've also provided an overview of each investment option's growth and defensive asset mix. Here's an example:

Growth/defensive allocation	75% growth / 25% defensive

We use the following criteria to categorise the degree of bias towards growth and/or defensive assets of our investment options:

All growth means
100% growth assets

Strong bias to growth means
> 80% to < 100% growth assets

Bias to growth means
> 60% to = 80% growth assets

Similar proportion of growth and defensive means
> 40% to = 60% growth assets

Bias to defensive means
> 20% to = 40% growth assets

Strong bias to defensive means
> 0% to = 20% growth assets

All defensive means
0% growth assets

Standard Risk Measure

To help you compare the risk profile of our investment options using a simplified risk measure, we have adopted the Standard Risk Measure (SRM). It can also be helpful tool if you're comparing our investment options with those offered by other funds who also use the SRM.

The SRM is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

When we describe each of our investment options[22] in detail, you'll find the SRM. Here's an example of what to look for:

Level of investment risk	**Medium.** (Negative returns expected in between 2 to less than 3 out of every 20 years)

The SRM isn't a complete assessment of all forms of investment risk. For instance, it doesn't detail the size of a potential negative return, or the potential for a positive return to be less than you might require to meet your objectives. It also doesn't take into account the impact of administration fees and tax on the likelihood of a negative return.

You should ensure you are comfortable with the risks and potential losses associated with your chosen investment options.

SRM labels and categories

Risk label	Estimated number of negative annual returns over any 20 year period
Very low	Less than 0.5
Low	0.5 to less than 1
Low to medium	1 to less than 2
Medium	2 to less than 3
Medium to high	3 to less than 4
High	4 to less than 6
Very high	6 or greater

This risk measure is applicable to all of our investment options with the exception of Choiceplus. You can learn more about other risks in the *Investment risks* section of this Guide.

22 See the *Choiceplus Guide* for details of the investments available through Choiceplus.

DIVERSIFIED INVESTMENT OPTIONS

Overview of our pre-mixed investment options

Our diversified investment options have varying levels of investment risk and focus on three different investment styles. You can invest in one or more diversified investment options, or combine them with one or more single sector investment options or with Choiceplus to give you greater flexibility. The following table captures some of their key characteristics. For more detail, please also see the following pages.

Each diversified investment option has a different level of investment risk, mix of growth/defensive assets, investment objective and minimum suggested investment timeframe (see the following pages for details of each investment option).

Investment style	Investment option	Level of investment risk	Target exposure to Growth assets	Long-term return objective over 20 years		Minimum suggested investment timeframe
				Pension	TTR	
Signature: Focused on delivering the best net returns for a given level of risk	High Growth	high	100%	CPI +5.5% p.a.	CPI +4.5% p.a.	10 years +
	Growth	medium to high	90%	CPI +5% p.a.	CPI +4.5% p.a.	5 years +
	Balanced	medium to high	76%	CPI +4.5% p.a.	CPI +4% p.a.	5 years +
	Conservative	medium	58%	CPI +4% p.a.	CPI +3% p.a.	5 years +
	Stable	low to medium	38%	CPI +3% p.a.	CPI +2% p.a.	5 years +
	Defensive	low	18%	CPI +2% p.a.	CPI +1% p.a.	2 years +
Indexed: Focused on minimising investment fees and costs	Indexed High Growth	high	100%	CPI +4% p.a.	CPI +3% p.a.	7 years +
	Indexed Growth	high	90%	CPI +3% p.a.	CPI +2.5% p.a.	7 years +
	Indexed Balanced	high	75%	CPI +3% p.a.	CPI +2.5% p.a.	5 years +
	Indexed Conservative	medium to high	55%	CPI +3% p.a.	CPI +2% p.a.	5 years +
	Indexed Stable	medium	37%	CPI +2.5% p.a.	CPI +1.5% p.a.	5 years +
	Indexed Defensive	low to medium	19%	CPI +1.5% p.a.	CPI +1% p.a.	5 years +
Socially responsible investment (SRI): Focused on investing in a manner that may align with your personal values	SRI High Growth	high	100%	CPI +4.5% p.a.	CPI +3.5% p.a.	7 years +
	SRI Balanced	medium to high	73%	CPI +4% p.a.	CPI +3% p.a.	5 years +
	SRI Defensive	low	19%	CPI +1.5% p.a.	CPI +1% p.a.	5 years +

SIGNATURE INVESTMENT OPTIONS (DIVERSIFIED)

Focused on delivering the best net return for a given level of risk.

Investment options

- High Growth
- Growth
- Balanced
- Conservative
- Stable
- Defensive

These six diversified investment options take full advantage of Hostplus' investment expertise and feature our best investment ideas across listed and unlisted assets, bonds and cash.

High Growth

Summary

The High Growth investment option is focused on **delivering the best net return** from investing in a portfolio of **all growth** assets.

Who is this investment suitable for?

With **all growth** assets, this **Signature** investment option is designed for members with a **long-term** investment time frame, who are seeking **very-strong** returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 5.5% p.a. on average over 20 years.	CPI + 4.5% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

10 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 60	37
International shares – developed markets	10 - 60	42
International shares – emerging markets	0 - 30	9
Unlisted assets		
Property	0 - 10	0
Infrastructure	0 - 10	0
Private equity	0 - 30	12
Credit	0 - 10	0
Alternatives	0 - 10	0
Bonds and cash		
Bonds	0 - 10	0
Cash	0 - 10	0

Growth

Summary

The Growth investment option is focused on **delivering the best net return** from investing in a portfolio that has a **strong bias to growth** assets.

Who is this investment suitable for?

With a **strong bias to growth** assets, this **Signature** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **very-strong** returns and have a **medium to high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 5% p.a. on average over 20 years.	CPI + 4.5% p.a. on average over 20 years.

Level of investment risk

medium to high (Negative returns expected in between 3 to less than 4 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

90% growth / 10% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 50	30
International shares – developed markets	10 - 50	33
International shares – emerging markets	0 - 20	8
Unlisted assets		
Property	0 - 20	5
Infrastructure	0 - 20	8
Private equity	0 - 20	8
Credit	0 - 15	5
Alternatives	0 - 10	3
Bonds and cash		
Bonds	0 - 10	0
Cash	0 - 10	0

Balanced

Summary

The Balanced investment option is focused on **delivering the best net return** from investing in a portfolio that has a bias to growth assets.

Who is this investment suitable for?

With a **bias to growth** assets, this **Signature** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **very-strong** (Pension) / **strong** (TTR) long-term returns and have a **medium to high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4.5% p.a. on average over 20 years.	CPI + 4% p.a. on average over 20 years.

Level of investment risk

medium to high (Negative returns expected in between 3 to less than 4 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

76% growth / 24% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 40	21
International shares – developed markets	10 - 40	23
International shares – emerging markets	0 - 15	6
Unlisted assets		
Property	0 - 30	9
Infrastructure	0 - 30	11
Private equity	0 - 25	10
Credit	0 - 20	7
Alternatives	0 - 20	4
Bonds and cash		
Bonds	0 - 20	5
Cash	0 - 15	4

Conservative

Summary

The Conservative investment option is focused on **delivering the best net return** from investing in a portfolio that has a **similar proportion of growth and defensive** assets.

Who is this investment suitable for?

With a **similar proportion of growth and defensive** assets, this **Signature** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **strong** (Pension) / **moderate** (TTR) long-term returns and have a **medium tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4% p.a. on average over 20 years.	CPI + 3% p.a. on average over 20 years.

Level of investment risk

medium (Negative returns expected in between 2 to less than 3 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

58% growth / 42% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 30	16
International shares – developed markets	10 - 30	18
International shares – emerging markets	0 - 15	4
Unlisted assets		
Property	0 - 25	8
Infrastructure	0 - 25	11
Private equity	0 - 10	4
Credit	0 - 20	7
Alternatives	0 - 20	6
Bonds and cash		
Bonds	10 - 40	18
Cash	0 - 25	8

Stable

Summary

The Stable investment option is focused on **delivering the best net return** from investing in a portfolio that has a **bias to defensive** assets.

Who is this investment suitable for?

With a **bias to defensive** assets, this **Signature** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **moderate** (Pension) / **modest** (TTR) long-term returns and have a **low to medium tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 3% p.a. on average over 20 years.	CPI + 2% p.a. on average over 20 years.

Level of investment risk

low to medium (Negative returns expected in between 1 to less than 2 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

38% growth / 62% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	0 - 30	8
International shares – developed markets	0 - 30	10
International shares – emerging markets	0 - 10	2
Unlisted assets		
Property	0 - 25	8
Infrastructure	0 - 25	11
Private equity	0 - 10	2
Credit	0 - 20	7
Alternatives	0 - 20	6
Bonds and cash		
Bonds	10 - 50	30
Cash	0 - 50	16

Defensive

Summary

The Defensive investment option is focused on **delivering the best net return** from investing in a portfolio that has a **strong bias to defensive** assets.

Who is this investment suitable for?

With a **strong bias to defensive** assets, this **Signature** investment option is designed for members with a **short-term** investment time frame, who are seeking **modest** returns and have a **low tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 2% p.a. on average over 20 years.	CPI + 1% p.a. on average over 20 years.

Level of investment risk

low (Negative returns expected in between 0.5 to less than 1 out of every 20 years)

Minimum suggested investment timeframe

2 years +

Growth/defensive allocation

18% growth / 82% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	0 - 30	5
International shares – developed markets	0 - 30	7
International shares – emerging markets	0 - 10	1
Unlisted assets		
Property	0 - 30	2
Infrastructure	0 - 30	4
Private equity	0 - 10	0
Credit	0 - 30	1
Alternatives	0 - 30	3
Bonds and cash		
Bonds	10 - 70	34
Cash	10 - 80	43

INDEXED INVESTMENT OPTIONS (DIVERSIFIED)

Focused on minimising investment fees and costs.

Investment options

- Indexed High Growth
- Indexed Growth
- Indexed Balanced
- Indexed Conservative
- Indexed Stable
- Indexed Defensive

These six diversified investment options generally aim to track passive investment strategies, investing in listed equities, bonds and cash.

Indexed High Growth

Summary

The Indexed High Growth investment option is focused on **minimising investment fees and costs** from investing in a portfolio of **all growth** assets.

Who is this investment suitable for?

With **all growth** assets, this **Indexed** investment option is designed for members with a **long-term** investment time frame, who are seeking **strong** (Pension) / **moderate** (TTR) long-term returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4% p.a. on average over 20 years.	CPI + 3% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

7 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	20 - 80	44
International shares – developed markets	20 - 80	50
International shares – emerging markets	0 - 30	6
Unlisted assets		
Property	0 - 10	0
Infrastructure	0 - 10	0
Private equity	0 - 30	0
Credit	0 - 10	0
Alternatives	0 - 10	0
Bonds and cash		
Bonds	0 - 10	0
Cash	0 - 10	0

Indexed Growth

Summary

The Indexed Growth investment option is focused on **minimising investment fees and costs** from investing in a portfolio that has a **strong bias to growth** assets.

Who is this investment suitable for?

With a **strong bias to growth** assets, this **Indexed** investment option is designed for members with a **long-term** investment time frame, who are seeking **moderate** returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 3% p.a. on average over 20 years.	CPI + 2.5% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

7 years +

Growth/defensive allocation

90% growth / 10% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	20 - 70	37
International shares – developed markets	20 - 70	48
International shares – emerging markets	0 - 30	5
Unlisted assets		
Property	0 - 10	0
Infrastructure	0 - 10	0
Private equity	0 - 30	0
Credit	0 - 10	0
Alternatives	0 - 10	0
Bonds and cash		
Bonds	0 - 20	10
Cash	0 - 20	0

Indexed Balanced

Summary

The Indexed Balanced investment option is focused on **minimising investment fees and costs** from investing in a portfolio that has a **bias to growth** assets.

Who is this investment suitable for?

With a **bias to growth** assets, this **Indexed** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **moderate** returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 3% p.a. on average over 20 years.	CPI + 2.5% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

75% growth / 25% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	20 - 60	32
International shares – developed markets	20 - 60	39
International shares – emerging markets	0 - 15	4
Unlisted assets		
Property	0 - 10	0
Infrastructure	0 - 10	0
Private equity	0 - 10	0
Credit	0 - 10	0
Alternatives	0 - 10	0
Bonds and cash		
Bonds	10 - 35	20
Cash	0 - 20	5

Indexed Conservative

Summary

The Indexed Conservative investment option is focused on **minimising investment fees and costs** from investing in a portfolio that has a **similar proportion of growth and defensive** assets.

Who is this investment suitable for?

With a **similar proportion of growth and defensive** assets, this **Indexed** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **moderate** returns and have a **medium to high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 3% p.a. on average over 20 years.	CPI + 2% p.a. on average over 20 years.

Level of investment risk

medium to high (Negative returns expected in between 3 to less than 4 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

55% growth / 45% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 50	23
International shares – developed markets	10 - 50	29
International shares – emerging markets	0 - 20	3
Unlisted assets		
Property	0 - 20	0
Infrastructure	0 - 20	0
Private equity	0 - 20	0
Credit	0 - 20	0
Alternatives	0 - 20	0
Bonds and cash		
Bonds	5 - 45	30
Cash	0 - 40	15

Indexed Stable

Summary

The Indexed Stable investment option is focused on **minimising investment fees and costs** from investing in a portfolio that has a **bias to defensive** assets.

Who is this investment suitable for?

With a **bias to defensive** assets, this **Indexed** investment option is designed for members with a **medium to long-term** investment time frame, who are are seeking **moderate** (Pension) / **modest** (TTR) long-term returns and have a **medium tolerance** of negative returns.

Investment Objective

Pension	TTR
CPI + 2.5% p.a. on average over 20 years.	CPI + 1.5% p.a. on average over 20 years.

Level of investment risk

medium (Negative returns expected in between 2 to less than 3 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

37% growth / 63% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	0 - 40	15
International shares – developed markets	0 - 40	20
International shares – emerging markets	0 - 10	2
Unlisted assets		
Property	0 - 30	0
Infrastructure	0 - 30	0
Private equity	0 - 10	0
Credit	0 - 30	0
Alternatives	0 - 30	0
Bonds and cash		
Bonds	10 - 65	40
Cash	0 - 60	23

Indexed Defensive

Summary

The Indexed Defensive investment option is focused on **minimising investment fees and costs** from investing in a portfolio that has a **strong bias to defensive** assets.

Who is this investment suitable for?

With a **strong bias to defensive** assets, this **Indexed** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **modest** (Pension) / **stable** (TTR) long-term returns and have a **low to medium tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 1.5% p.a. on average over 20 years.	CPI + 1% p.a. on average over 20 years.

Level of investment risk

low to medium (Negative returns expected in between 1 to less than 2 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

19% growth / 81% defensive

Asset allocation

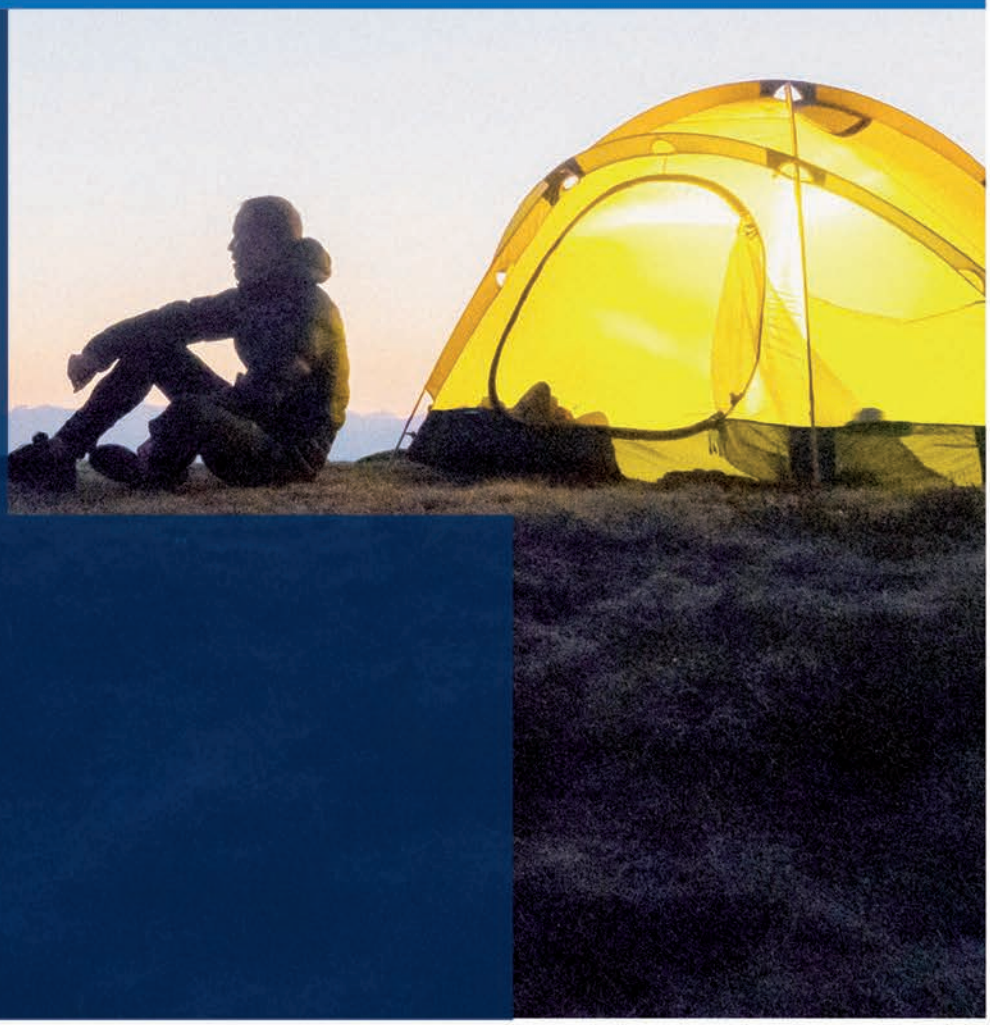
Asset class	Range %	Target %
Listed equities		
Australian shares	0 - 30	8
International shares – developed markets	0 - 30	10
International shares – emerging markets	0 - 10	1
Unlisted assets		
Property	0 - 30	0
Infrastructure	0 - 30	0
Private equity	0 - 10	0
Credit	0 - 30	0
Alternatives	0 - 30	0
Bonds and cash		
Bonds	10 - 70	36
Cash	10 - 80	45

SOCIALLY RESPONSIBLE INVESTMENT (SRI) OPTIONS (DIVERSIFIED)

Focused on investing in a manner that may align with your personal values.

Investment options

- SRI–High Growth
- SRI–Balanced
- SRI–Defensive



These three diversified investment options seek to reduce exposure to industry segments within fossil fuels and tobacco production, as well as other factors.

SRI High Growth

Summary

The SRI High Growth investment option is focused on **investing in a manner that may align with your personal values** from investing in a portfolio of **all growth** assets.

Who is this investment suitable for?

With **all growth** assets, this **Socially Responsible Investment (SRI)** investment option is designed for members with a **long-term** investment time frame, who are are seeking **very-strong** (Pension) / **strong** (TTR) long-term returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4.5% p.a. on average over 20 years.	CPI + 3.5% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

7 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	20 - 80	42
International shares – developed markets	20 - 80	46
International shares – emerging markets	0 - 30	0
Unlisted assets		
Property	0 - 10	0
Infrastructure	0 - 10	0
Private equity	0 - 30	12
Credit	0 - 10	0
Alternatives	0 - 10	0
Bonds and cash		
Bonds	0 - 10	0
Cash	0 - 10	0

SRI Balanced

Summary

The SRI Balanced investment option is focused on **investing in a manner that may align with your personal values** from investing in a portfolio that has a **bias to growth** assets.

Who is this investment suitable for?

With a **bias to growth** assets, this **Socially Responsible Investment (SRI)** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **strong** (Pension) / **moderate** (TTR) long-term returns and have a **medium to high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4% p.a. on average over 20 years.	CPI + 3% p.a. on average over 20 years.

Level of investment risk

medium to high (Negative returns expected in between 3 to less than 4 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

73% growth / 27% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	10 - 50	25
International shares – developed markets	10 - 50	28
International shares – emerging markets	0 - 20	0
Unlisted assets		
Property	0 - 30	8
Infrastructure	0 - 30	9
Private equity	0 - 30	10
Credit	0 - 20	0
Alternatives	0 - 30	5
Bonds and cash		
Bonds	0 - 30	10
Cash	0 - 20	5

SRI Defensive

Summary

The SRI Defensive investment option is focused on **investing in a manner that may align with your personal values** from investing in a portfolio that has a **strong bias to defensive** assets.

Who is this investment suitable for?

With a **strong bias to defensive** assets, this **Socially Responsible Investment (SRI)** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **modest** (Pension) / **stable** (TTR) long-term returns and have a **low tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 1.5% p.a. on average over 20 years.	CPI + 1% p.a. on average over 20 years.

Level of investment risk

low (Negative returns expected in between 0.5 to less than 1 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

19% growth / 81% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	0 - 30	7
International shares – developed markets	0 - 30	7
International shares – emerging markets	0 - 10	0
Unlisted assets		
Property	0 - 30	2
Infrastructure	0 - 30	4
Private equity	0 - 10	0
Credit	0 - 30	0
Alternatives	0 - 30	3
Bonds and cash		
Bonds	10 - 70	35
Cash	10 - 80	42

How the Socially Responsible Investment options are designed

These Socially Responsible Investment options allow members to invest their pension in a manner that may align with their personal values based on additional responsible investment criteria compared to Hostplus' other investment options.

To develop these investment options, we partner with specialist external investment managers. Hostplus or its investment managers source ESG investment data from external service providers (Institutional Shareholder Services (ISS) Inc and Morgan Stanley Capital International (MSCI)).

Decisions about the selection, retention or realisation of investments, particularly for listed assets, apply a rules-based approach and may therefore be affected by the accessibility and accuracy of data or an error by an external service provider. This may result in inadvertent holdings, typically over the short-term, in companies or assets the investment options seek to avoid.

While Hostplus invests with managers through mandates or fund-of-one structures wherever possible in order to adhere to the below rules, there will be circumstances where Hostplus invests in pooled funds. In such circumstances, we cannot set the specific industry segment exclusion criteria, but will aim for the closest fit to the industry segment exclusion criteria in selecting a pooled fund.

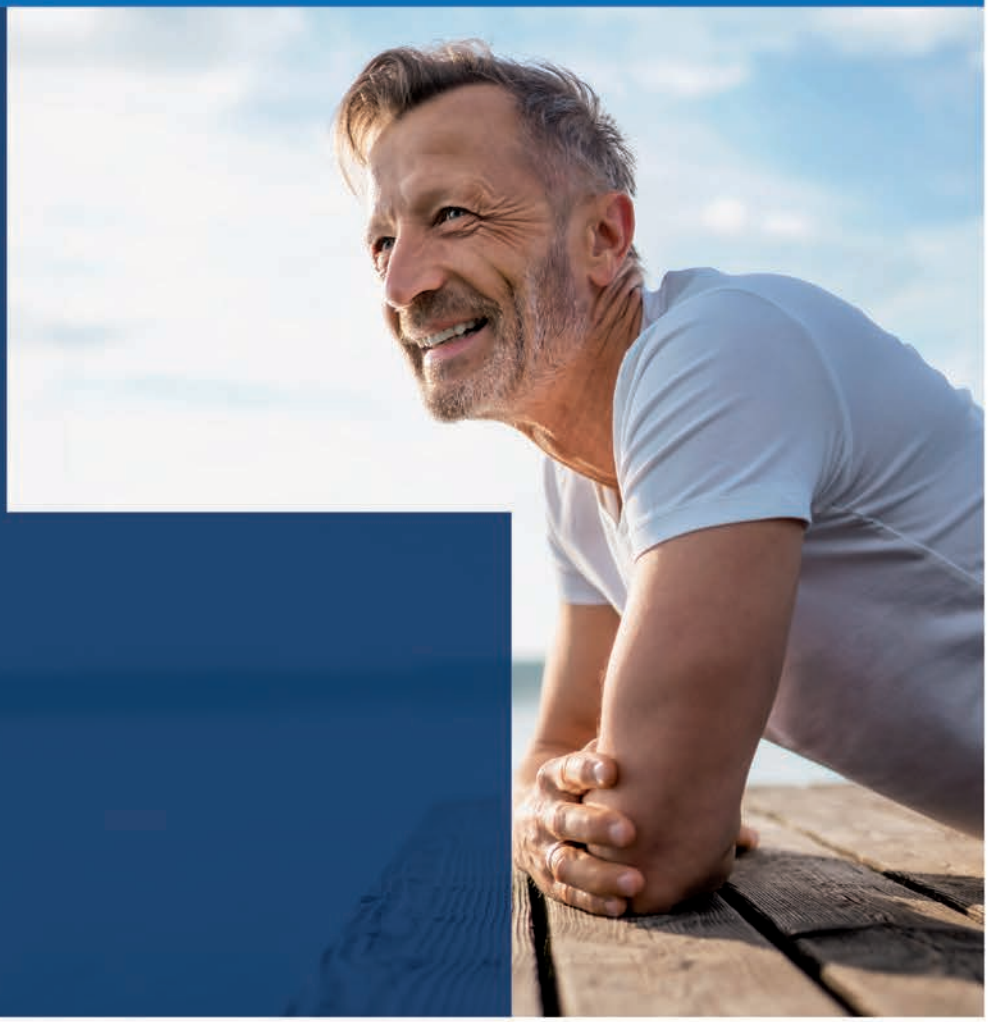
Where practicable, these options seek to reduce exposure to listed equity investments in the following industry segments, using the criteria below:

	Fossil fuels	Companies that own reserves, explore, mine, extract, produce, refine or generate energy from fossil fuels as well as those companies that receive revenue from servicing these sectors through equipment services, pipeline transport or distribution. Seeks to apply a zero materiality threshold, but dedicated renewable energy generators with backup fossil fuel sources (<5%) may remain investible. Data is supplied by Morgan Stanley Capital International (MSCI) and Institutional Shareholders Services (ISS) Inc.
	Companies that breach Human Rights or Labour Rights standards	Companies that breach the United Nations (UN) Global Compact or International Labour Organisation's (ILO) Core Conventions. Data is supplied by MSCI.
	Companies with very poor environmental, social and governance (ESG) policies and systems	Companies with a MSCI ESG rating B or CCC.
	Controversial weapons	Companies involved in the development, production, maintenance or sale of controversial weapons (including cluster munitions, antipersonnel mines, depleted uranium, biological weapons, chemical weapons, blinding laser weapons, non-detectable fragment weapons, incendiary weapons and nuclear weapons). Involvement includes companies directly involved as well as prime-contractors, key subcontractors, and suppliers of key components. Data is supplied by ISS.
	Uncertified palm oil	Companies involved in growing, processing or using palm oil, that derive >10% of their revenue from these activities and where <50% of the palm oil is Roundtable on Sustainable Palm Oil (RSPO) Certified. Data is supplied by ISS.
	Predatory lending	Companies involved in predatory lending, including unfair or deceptive products, excessive interest rates, misleading marketing, inclusion of unnecessary costs and hidden fees and those targeting minority, low income or elderly consumers. Data is supplied by ISS.
	For-profit detention	Companies deriving >5% of their revenue from for-profit detention e.g. prisons and immigration detention. Data is supplied by ISS.
	Gambling	Companies deriving >5% of their reported revenue from gambling. Data is supplied by MSCI.
	Tobacco production	Companies that manufacture tobacco products, such as cigars, blunts, cigarettes, e-cigarettes, inhalers, beedis, kreteks, smokeless tobacco, snuff, snus, dissolvable and chewing tobacco. This also includes companies that grow or process raw tobacco leaves. Data is supplied by MSCI.
	Live animal export	Companies involved in the export of live animals for the purpose of slaughter, husbandry and breeding, including specialised transportation. Data is supplied by ISS.

More information on our SRI options can be found on our website at **hostplus.com.au/about-us/company-overview/investment-governance**

CPIPLUS

More certainty over your returns in retirement.



Only available to Pension Account members (not available to TTR Account members).

CPIplus is an innovative investment option, available exclusively to Pension Account members, designed to provide retirees with peace of mind and greater certainty over their investment returns.

Finding the right balance in retirement is important. We understand that you may be looking to grow your Pension Account in retirement through investment returns but may also be uncertain about taking on too much risk. At the same time, you may want access to your money when it suits you. CPIplus was created with these needs in mind, with returns above inflation set in advance for 12 months from 1 July, and provides full access to funds when needed.

CPIplus' target return objective is designed to increase the consistency of investment returns while continuing to maintain the simplicity, flexibility and liquidity of an account-based pension.

By offering a return above CPI, the CPIplus option ensures that the returns generated exceed the level of inflation (as measured by CPI) hence minimising the impact of inflation on the real value of the member's investment returns.

Eligibility for CPIplus

CPIplus is only available to members who have a Pension Account (retirement phase) and is not available to TTR Account members. Unless specified otherwise, all standard terms of Hostplus Pension Account (such as and including the opening account balance, minimum and maximum investments, investment switching, etc.) apply to CPIplus.

CPIplus[a]	
Summary	The CPIplus option is designed to offer returns that are more certain and less volatile than those available by investing in growth assets such as shares, while offering higher returns than those available by investing in defensive assets, such as cash. This is achieved by a mechanism whereby the rate of return of the CPIplus option is set at a predetermined rate above the average CPI (Consumer Price Index) rate for a specified Return Period (Return Period is the period that particular predetermined rate applies to. This is usually 12 months from 1 July). This means that returns for a Return Period are unaffected by the returns on the underlying investments of the option. The CPIplus return formula provides for a minimum daily return floor of zero, meaning that irrespective of movements in CPI, the daily return of CPIplus will not be negative even if the CPI rate applicable to that period was negative.
Who is this investment suitable for?	Members with an investment horizon of two years plus who are in pursuit of a low-risk option targeting a consistent return above inflation over time.
Investment objective	CPI plus 2.5% per annum on average over 20 years.
Level of Investment risk	very low. (Negative returns expected in less than 0.5 of every 20 years)
Minimum suggested investment time frame	2 years+.
Asset mix	The assets of the CPIplus option are invested in the same pool and alongside the Balanced Option in the pension phase however, the return for the CPIplus option is set at a predetermined rate above CPI for specified Return Periods, based on a CPIplus return formula. This means that its return for any Return Period is unaffected by the returns on the underlying investments of the option.

a CPIplus is not available to Transition to Retirement (TTR) members. Throughout this product disclosure statement (PDS) we refer to the Balanced investment option. Hostplus offers the Balanced investment option in the accumulation, transition to retirement and pension phase. Unless specified otherwise, all references to the Balanced option in the PDS refer to the Balanced option in the pension and Transition to Retirement (TTR) phase.

How does CPIplus work?

CPIplus is an innovative investment option that aims to deliver consistent returns over the long term. The return of the CPIplus option is set in advance for each Return Period (currently 12 months from 1 July) and is expressed as a predetermined rate, 'n', above the average Consumer Price Index (CPI) rate.

Over the long term, the CPIplus option is designed to provide returns that are more certain and less volatile than those available by investing in growth assets, such as shares, while offering higher returns than those available by investing in defensive assets, such as cash.

The return for each Return Period is calculated using a formula, CPI + 'n', where CPI is based on the average consumer price index rate for the last two quarters (and is updated each quarter) and 'n' is a predetermined rate of return (compounded daily over the Return Period). We will determine this rate each year as part of our annual investment strategy review. The CPIplus return formula provides for a minimum daily return floor of zero, meaning that irrespective of movements in CPI, the daily return of CPIplus will not be negative even if the CPI rate applicable to that period was negative.

Although the rate for 'n' is predetermined for a Return Period, we reserve the right to shorten the Return Period or discontinue offering the predetermined rate, however if we do so, members invested in CPIplus will be notified as per the notification process detailed in this PDS.

The CPIplus return formula including the value for 'n' will be regularly reviewed by us, in accordance with our existing investment strategy and policy settings and adjusted for future Return Periods if considered appropriate or necessary.

Please refer to the document titled CPIplus Rates available at **hostplus.com.au/cpiplus** for details of the current rates of CPI and predetermined rate 'n' applicable to the CPIplus option.

CPIplus not only sets a predetermined return above inflation; it has a lower limit for returns set at zero. This means returns can't be negative.

How is 'n' determined?

We will review the predetermined rate for 'n' annually and expect that over the long term, a value of 'n' between 2% to 3% should be achievable. We do not anticipate significant variation in the value of 'n'.

The process for setting 'n' involves balancing the interests of members in the CPIplus option (who benefit from a higher 'n') against the interests of members in the Balanced option within the Accumulation phase (who correspondingly would benefit from a lower 'n').

The mechanism for providing returns to members invested in CPIplus is similar to a swap entered into by us on behalf of members invested in CPIplus on the one hand and members invested in the Balanced option in the accumulation phase on the other.

How is the value of CPI determined?

The Consumer Price Index (CPI) used for calculating the value of CPI in CPIplus is the "All groups CPI: Australia" (6401.0 - Consumer Price Index, Australia, Series ID: A2325850V) rate as determined by the Australian Bureau of Statistics (ABS).

Please refer to the ABS website **abs.gov.au** for more information.

The value of CPI used in the CPIplus return formula is based on the average CPI rate for the last two quarters. The value of CPI in the return formula is updated four times a year to align with the most recent quarterly release of CPI information by the ABS. The value of CPI will apply from the first day of the month after each quarterly release of CPI information from the ABS, as set out in the CPI determination schedule below:

CPI determination schedule

Quarter ending on	ABS CPI data release date	Hostplus quarterly value of CPI release date	Application period for value of CPI in CPIplus return formula		Quarters included in the calculation of the value of CPI applicable to this application period
			From	Until	
31 March	Late April	Late April	1 May	31 July	Quarters ending December and March
30 June	Late July	Late July	1 Aug	31 Oct	Quarters ending March and June
30 Sept	Late Oct	Late Oct	1 Nov	31 Jan	Quarters ending June and September
31 Dec	Late Jan	Late Jan	1 Feb	30 April	Quarters ending September and December

For example, if the relevant CPI rate published by ABS for the quarters ending March and June are 1.5% and 1.2% respectively, the value of CPI in the CPIplus formula from 1 August will be 1.35%, which is the average of the CPI rates for the quarters ending in March and June.

As soon as practicable after we determines the value of CPI for CPIplus, a notice of the new value of CPI will be published on our website at **hostplus.com.au/cpiplus**

Any revisions made by the ABS to a historical CPI quarterly rate, either up or down, will not be retrospectively applied to CPIplus.

Where there is an anomalous change in the CPI rate (as there was after the introduction of GST in 2000), we may seek advice to determine the appropriate CPI rate to apply and communicate this accordingly.

In an unlikely event where the revised quarterly CPI rate is unavailable or delayed, the previously published CPI rate will continue to apply until such time as Hostplus has published the revised value of CPI and the period over which it will apply.

What is the Return Period?

A Return Period (typically 12 months, from 1 July) is the timeframe for which the predetermined rate 'n' is applicable.

At least 30 days before the end of each Return Period, we will publish a new predetermined rate of 'n' and the details of the new Return Period on our website at **hostplus.com.au/cpiplus**

If the current Return Period ends and we have not determined the new Return Period or the new predetermined rate 'n' applicable to the new Return Period, then CPIplus will come to an end at the conclusion of the current Return Period. In that case, we will provide the members invested in CPIplus a minimum of 30 days' notice.

We may also end a Return Period by bringing forward the end of the Return Period or terminating the CPIplus option. If we decide to make these changes, we will provide members invested in CPIplus 30 days' notice in the case of changes resulting from a risk trigger event or 90 days' notice in all other cases.

How are CPIplus assets invested?

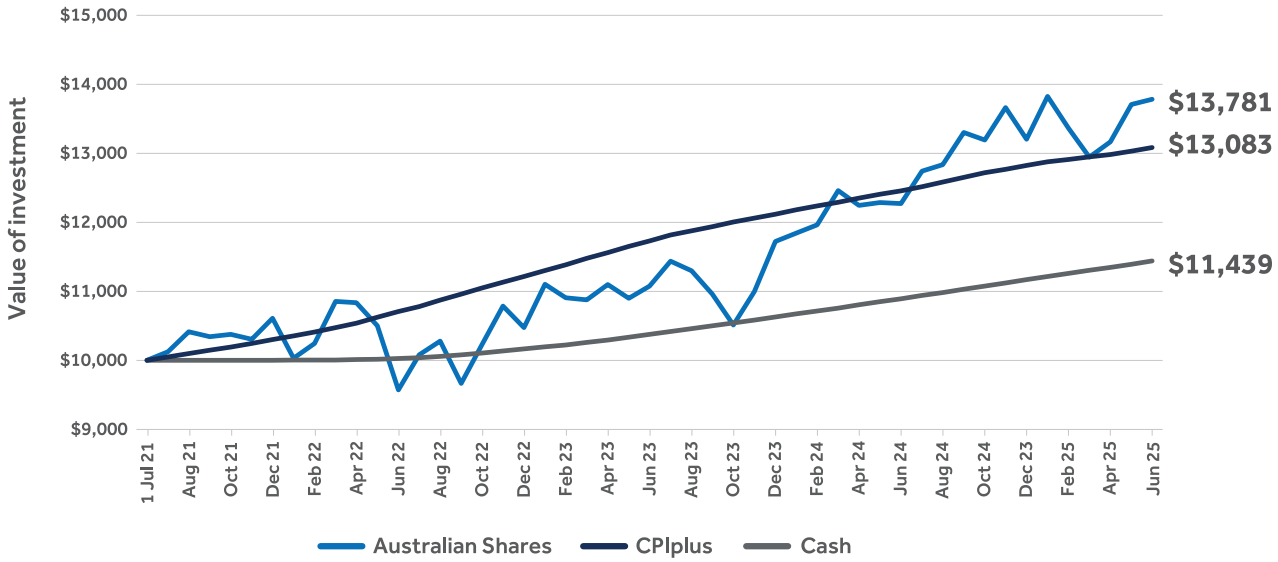
The assets of the CPIplus option are invested in the same pool and alongside the Balanced option in the pension phase pursuant to the option's current investment strategy (noting that the assets of the Balanced option in the Accumulation and TTR phases are also invested in the same pool).

Returns in CPIplus are achieved by a mechanism whereby the return of the CPIplus option is set in advance for specified Return Period (usually 12 months), according to the CPIplus return formula.

This means that CPIplus returns, for any Return Period, are not influenced by the actual performance of its underlying investments. Instead, returns are determined by the CPIplus return formula. As a result, the Balanced Option in the Accumulation phase benefits from any excess market returns generated by CPIplus's underlying assets and covers any shortfall if those returns fall below the formula.

Projected outcomes of investing $10,000 in CPIplus compared to Cash and Australian Shares options in the pension phase

The graph illustrates the investment return outcomes of a $10,000 investment in the selected pension phase investment options, after accounting for investment fees and costs. It is designed to illustrate the reduction in volatility and stability of returns that an investment in the CPIplus option aims to achieve. In considering this graph, it is important to note that past performance is not a reliable indicator of future performance, and that the return outcomes shown may not be repeated in future years.



Information used in this illustration is correct as at 30 June 2025.

Examples of how members might use CPIplus

The following examples show how CPIplus can be used in retirement. They're designed for illustrative purposes only, and don't depict real members

Sharon, 70

Goal: Grow retirement savings and limit negative returns.

Sharon is 70 and has a Pension Account with Hostplus.

After speaking with a Hostplus Financial Planner, Sharon decided to invest some of her Pension Account in CPIplus.

The option aims to give a consistent return above inflation and has a lower limit for returns set at zero.

Sharon can now draw an income from the portion of her pension balance invested in the CPIplus option with the knowledge that she won't get a negative return on this portion of her balance if there is a downturn in the markets.

Charlie, 65

Goal: manage investment volatility and continue to grow super.

Charlie is an experienced investor and opened a Hostplus Pension Account. He invested a large part of his balance in high growth investment options, but also wanted to invest some in a low-risk option in case the share market becomes volatile.

Charlie switched 15% of his account balance into CPIplus which provided him with greater certainty and consistency of returns without sacrificing his super growing. With CPIplus, Charlie reduced some level of risk in his pension investments, while aiming to receive a return that's generally higher than other defensive assets such as cash and bonds.

Geoff, 67

Goal: reduce the risk of Pension payments prematurely eroding the balance during market downturns.

Geoff opened a Hostplus Pension Account and invested 100% of his account in the Balanced option. To meet his ongoing costs of living in retirement, he works out that he'll need to withdraw $1,000 per month from his Pension Account to supplement his Age Pension payments.

Geoff talks with a Hostplus Financial Planner and decides to move 20% of his balance (approximately five years' worth of pension payments) into CPIplus, to fund his pension payments.

Although his account balance will still move up and down, Geoff will only be drawing his pension payments from the CPIplus option which aims to provide consistent returns above the consumer price index. This helps Geoff curb the risk of prematurely eroding his pension balance as a result of drawing on his investment in an unfavourable market, and locking-in his losses.

With CPIplus, Geoff also has the flexibility to rebalance his investment options any time he needs to in the future.

The details presented here are for illustrative purposes only. This is general information and doesn't take into account your personal financial situation, objectives or needs. Actual entitlements and benefits may vary based on individual circumstances. Before making a decision about CPIplus, you should read this Guide carefully and consider your personal circumstances. You may also wish to obtain financial advice.

What are the key risks of CPIplus?

The following key risks should be considered by you before investing in CPIplus:

The predetermined rate 'n', other aspects of the return formula, or terms of operation of CPIplus such as formula methodology, product rules, etc. may change in future Return Periods. Although we do not expect any significant variation in the value of 'n' in the long term, we have discretion to set the value of 'n' to be higher, lower or negative for future Return Periods.

- Similar to other Hostplus pension investment options and while we expect to offer CPIplus to pension members on an ongoing basis, we reserve the right and could determine to not offer CPIplus in the future.
- Although the Investment strategy reviews and determination of 'n' are scheduled to occur annually, we reserve the right to shorten the Return Period or discontinue offering the predetermined rate. We may conduct an interim investment strategy review if a 'risk trigger event' occurs.
- A risk trigger event is defined as a severe event that results in a significant risk to the implementation of the investment strategy for the CPIplus option or the Balanced option. As an example, we conducted an interim investment strategy review in 2020 because it considered the sudden and significant changes in external environment due to the onset and impact of COVID-19 and government policy settings to qualify as a risk trigger event.
- We reserve the right to bring forward the end of a Return Period or terminate the CPIplus option by providing members in CPIplus 30 days' notice in the case of changes resulting from a risk trigger event or 90 days' notice in all other cases.

Other risks applicable to an account-based pension may also be applicable to the CPIplus option.

What happens if CPIplus is discontinued?

If CPIplus is discontinued, we may arrange for all the units held in the CPIplus option to be redeemed and for the proceeds of redemption to be applied to issue units in one or more Hostplus investment option(s) you select or if you don't make a selection within our allowed time frame, in the investment option identified by us when notifying you of the discontinuation.

SECTOR INVESTMENT OPTIONS

Designed to allow you greater flexibility in meeting your investment needs.

The sector investment options predominantly invest in a specific asset class, such as Cash or Australian shares, and have varying investment styles. You can choose to invest in more than one sector investment option or combine them with our diversified or Choiceplus investments to give you greater flexibility.

These options are not designed for investing 100% of your pension. Choosing one or more sector options without diversifying your portfolio means you might face a higher risk of loss or miss out on potential growth.

Investment option	Level of investment risk	Target exposure to Growth assets	Long-term return objective over 20 years		Minimum suggested investment timeframe
			Pension	TTR	
Australian Shares	high	100%	CPI + 5% p.a.	CPI + 4% p.a.	7 years +
Australian Shares - Indexed	high	100%	CPI + 4% p.a.	CPI + 3% p.a.	5 years +
International Shares	high	100%	CPI + 4.5% p.a.	CPI + 3.5% p.a.	5 years +
International Shares - Indexed	high	100%	CPI + 2.5% p.a.	CPI + 2% p.a.	5 years +
Bonds	medium	0%	CPI + 0.5% p.a.	CPI + 0% p.a.	2 years +
Bonds - Indexed	medium	0%	CPI + 0.5% p.a.	CPI + 0% p.a.	2 years +
Cash	very low	0%	CPI + 0.5% p.a.	CPI + 0% p.a.	2years +

Australian Shares

Summary

The Australian Shares investment option is focused on **delivering the best net return in a single sector** from investing in a portfolio of **all growth** assets (typically companies listed predominantly on the Australian Securities Exchange).

Who is this investment suitable for?

With **all growth** assets, this **Sector** investment option is designed for members with a **long-term** investment timeframe, who are seeking **very-strong** (Pension) / **strong** (TTR) long-term returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 5% p.a. on average over 20 years.	CPI + 4% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

7 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	90 - 100	100
Bonds and cash		
Cash	0 - 10	0

Australian Shares - Indexed

Summary

The Australian Shares - Indexed investment option is focused on **minimising investment fees and costs in a single sector** from investing in a portfolio of **all growth** assets (typically companies listed predominantly on the Australian Securities Exchange).

Who is this investment suitable for?

With **all growth** assets, this **Sector** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **strong** (Pension) / **moderate** (TTR) long-term returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4% p.a. on average over 20 years.	CPI + 3% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
Australian shares	90 - 100	100
Bonds and cash		
Cash	0 - 10	0

International Shares

Summary

The International Shares investment option is focused on **delivering the best net return in a single sector** from investing in a portfolio of **all growth** assets (typically companies listed on international securities exchanges, including developed and emerging markets, and may include some unlisted assets).

Who is this investment suitable for?

With **all growth** assets, this **Sector** investment option is designed for members with a **medium to long-term** investment time frame, who are seeking **very-strong** returns and have a **high tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 4.5% p.a. on average over 20 years.	CPI + 3.5% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
International shares – developed markets	50 - 100	79
International shares – emerging markets	0 - 40	21
Bonds and cash		
Cash	0 - 10	0

International Shares - Indexed

Summary

The International Shares - Indexed investment option is focused on **minimising investment fees and costs in a single sector** from investing in a portfolio of **all growth** assets (typically companies listed on international securities exchanges in developed markets).

Who is this investment suitable for?

With **all growth** assets, this **Sector** investment option is designed for members with a **medium to long-term** investment time frame, who are are seeking **moderate** (Pension) / **modest** (TTR) long-term returns and have a **high tolerance** of negative returns.

Investment Objective

Pension	TTR
CPI + 2.5% p.a. on average over 20 years.	CPI + 2% p.a. on average over 20 years.

Level of investment risk

high (Negative returns expected in between 4 to less than 6 out of every 20 years)

Minimum suggested investment timeframe

5 years +

Growth/defensive allocation

100% growth / 0% defensive

Asset allocation

Asset class	Range %	Target %
Listed equities		
International shares – developed markets	90 - 100	100
Bonds and cash		
Cash	0 - 10	0

Bonds

Summary

The Bonds is focused on **delivering the best net return in a single sector** from investing in a portfolio of **all defensive** assets (Australian and international government bonds and other investment grade[23] debt).

Who is this investment suitable for?

With **short-term** assets, this **Sector** investment option is designed for members with a **short-term** investment time frame, who are seeking **stable** returns and have a **medium tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 0.5% p.a. on average over 20 years.	CPI + 0% p.a. on average over 20 years.

Level of investment risk

medium (Negative returns expected in between 2 to less than 3 out of every 20 years)

Minimum suggested investment timeframe

2 years +

Growth/defensive allocation

0% growth / 100% defensive

Asset allocation

Asset class	Range %	Target %
Bonds and cash		
Bonds	90 - 100	100
Cash	0 - 10	0

Bonds - Indexed

Summary

The Bonds - Indexed investment option is focused on **minimising investment fees and costs in a single sector** from investing in a portfolio of **all defensive** assets (Australian and international government bonds and other investment grade debt).

Who is this investment suitable for?

With **all defensive** assets, this **Sector** investment option is designed for members with a **short-term** investment time frame, who are seeking **stable** returns and have a **medium tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 0.5% p.a. on average over 20 years.	CPI + 0% p.a. on average over 20 years.

Level of investment risk

medium (Negative returns expected in between 2 to less than 3 out of every 20 years)

Minimum suggested investment timeframe

2 years +

Growth/defensive allocation

0% growth / 100% defensive

Asset allocation

Asset class	Range %	Target %
Bonds and cash		
Bonds	90 - 100	100
Cash	0 - 10	0

23 Investment grade refers to a company's credit rating. To be considered investment grade, the company must be rated 'BBB' or higher by a credit ratings agency, like Standard and Poor's or Moody's. Anything below a 'BBB' rating is considered non-investment grade.

Cash[24]

Summary

The Cash investment option is focused on capital preservation from investing in a portfolio of **all defensive** assets with high liquidity characteristics (e.g., bank deposits, short-term money market investments and other similar investments).

Who is this investment suitable for?

With **all defensive** assets, this **Sector** investment option is designed for members with a **short-term** investment time frame, who are seeking **stable** returns and have a **very low tolerance** of negative returns.

Investment objective

Pension	TTR
CPI + 0.5% p.a. on average over 20 years.	CPI + 0% p.a. on average over 20 years.

Level of investment risk

very low (Negative returns expected in between Less than 0.5 out of every 20 years)

Minimum suggested investment timeframe

2 years +

Growth/defensive allocation

0% growth / 100% defensive

Asset allocation

Asset class	Range %	Target %
Bonds and cash		
Cash	100 - 100	100

24 The Cash option will be invested approximately 60% in deposits with Commonwealth Bank of Australia Limited and 40% in deposits with Members Equity Bank Limited. Any remaining amounts of the Cash option will be invested in separate bank deposits, short-term money market investments or other similar investments. Please note that maintaining a specific allocation requires regular rebalancing and the actual allocation may vary between rebalancing dates.

CHOICEPLUS INVESTMENT OPTION

Designed for members seeking a more active role in investing their Pension Account.

Choiceplus allows you to invest in companies in the S&P/ASX 300 Index, and a selection of Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and Term Deposits.

Choiceplus is not available for TTR Accounts.

Key features of Choiceplus

With Choiceplus, you can access a wider choice of investments like you can typically do with an SMSF - but without the complexity and administrative burden of having your own SMSF. Key features include:

- Central transaction account.
- Real time online share trading.
- Live share quotes and 20-minute delayed market data.
- Ability to participate in share dividend reinvestment plans.
- Access to personalised share trading information and history.
- Consolidated portfolio and tax reporting for your Choiceplus investments.
- Comprehensive market information, news and research.
- Investment tools, including watch lists and charting.
- Transfer your Choiceplus investments (excluding term deposits) from your Hostplus super account to a Pension Account (excluding TTR Accounts) without the need to sell down.

Choiceplus at a glance

For detailed information about Choiceplus (including transfers to a Hostplus pension), please read the *Choiceplus Guide*, **hostplus.com.au/choiceplus**

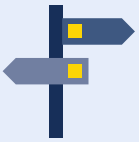
Who can invest?

To be eligible to invest in Choiceplus, you must:

- Be a Hostplus member with more than $10,000 in your account.
- Have access to the internet and a current email address, and registered for Pension Online.
- Read and accept the terms and conditions during the registration process.
- Maintain a balance of at least $2,000 in one or more of your Hostplus diversified or sector investment options.[25]
- Transfer and maintain at least $200 into your Choiceplus transaction account from your other Hostplus investment options.

Fees

Additional fees and costs apply to Choiceplus and vary depending on what you choose to invest in. Find out more in the *Fees and Costs* and *Choiceplus Guides*, **hostplus.com.au/pds** and **hostplus.com.au/choiceplus**



Before you decide

It is important to bear in mind that investment decisions made in Choiceplus are made by you – not Hostplus.

Like any investment, Choiceplus carries its own level of investment and market risk. You should be aware of the risks involved and be comfortable with the strategy you are putting in place.

You should read the terms and conditions for investing in Choiceplus in the *Choiceplus Guide*, available at **hostplus.com.au/choiceplus**

Seek advice from a financial planner

While many people feel they have the ability to take a more active role in managing their Pension Account, the reality is often quite different. You may wish to obtain advice from a licensed financial planner before investing in Choiceplus.

25 The minimum required balance may be higher than $2,000. Hostplus must pay the minimum annual pension amount to you each financial year. This is a legal requirement. This amount is calculated annually and an 'income payment reserve' amount is displayed in the Choiceplus portal showing how much you need to maintain in other investment options so we can pay at least the minimum annual pension amount to you. Should your other investment options fall below the minimum amount to meet this payment we will be required to transfer cash from your Choiceplus account. This may require us to sell some of your Choiceplus shares or ETFs and LICs or break a term deposit. We will make every endeavour to contact you prior to selling any of your holdings in Choiceplus. See the *Choiceplus Guide* for more information.

The following tables provide further details about the investments available within Choiceplus:[26]

Australian Shares (within S&P/ASX 300 Index)	Exchange Traded Funds (ETFs)
Summary The S&P/ASX 300 Index incorporates up to 300 of the largest companies on the Australian Securities Exchange (by market capitalisation).	**Summary** ETFs are traded like shares, but are a collection of securities and generally represent a particular market index, (e.g. ASX Small Caps). ETFs provide a low-cost way to access a wide range of securities in Australian and international markets and different industry sectors without having to select shares yourself.
Who is this investment suitable for? Members with a long-term investment timeframe who are seeking strong long-term returns and have a high tolerance of negative returns. Choiceplus members should be comfortable with implementing their own investment strategy and taking an active role in managing their pension.	**Who is this investment suitable for?** The answer varies depending on the ETF chosen as investment timeframes, expected returns and risk tolerances vary greatly. Choiceplus members choosing to invest in ETFs should be comfortable with implementing their own investment strategy and taking an active role in managing their pension.
Level of investment risk **High.** (Based on a diversified share portfolio, expected frequency of negative annual returns would be in between 4 and 6 out of every 20 years)	**Level of investment risk** Varies depending on the ETF chosen
Minimum suggested investment timeframe 7 years +	**Minimum suggested investment timeframe** Varies depending on the ETF chosen
Exposure to growth assets 100%	**Exposure to growth assets** Varies depending on the ETF chosen
Listed Investment Companies (LICs)	**Term deposits**[27]
Summary LICs are publicly traded investment companies that invest in a diversified portfolio of assets, such as shares and bonds. LICs are traded like shares, and are closed-ended. This means they do not regularly issue new shares or cancel existing shares as investors join or leave. LICs are actively managed and can provide investors with exposure to a diversified portfolio of underlying shares and other assets.	**Summary** Term Deposits have a locked-in term and interest rate, which accrues interest daily and is credited to your account at the end of the selected term along with the original invested capital. The interest rate is generally higher than a normal bank deposit interest rate. Term deposits are deemed to be 'illiquid' investments, because once you have agreed on a term and locked your investment in, you cannot redeem your cash earlier without incurring a penalty on your interest rate.
Who is this investment suitable for? The answer varies depending on the LIC chosen as investment timeframes, expected returns and risk tolerances vary greatly. Choiceplus members choosing to invest in LICs should be comfortable with implementing their own investment strategy and taking an active role in managing their pension.	**Who is this investment suitable for?** With all defensive assets, Term Deposits are designed for members with a short-term investment timeframe, who are seeking stable returns and have a low tolerance of negative returns.
Level of investment risk Varies depending on the LIC chosen	**Level of investment risk** **Low.** (Negative returns expected in between 0.5 to less than 1 out of every 20 years)
Minimum suggested investment timeframe Varies depending on the LIC chosen	**Minimum suggested investment timeframe** Maturity term – Choiceplus provides you with agreed maturity terms of 90 days, 180 days and 365 days on your term deposits.
Exposure to growth assets Varies depending on the LIC chosen	**Exposure to growth assets** 0%

For the current list of ETFs and LICs available through Choiceplus, go to **hostplus.com.au/choiceplus**. Choiceplus allows you to invest your Pension Account in term deposits provided by ME Bank – a division of Bank of Queensland Limited ABN 32 009 656 740, AFSL and ACL 244616.

26 Hostplus reserves the right to change or add to the selection of investments available through Choiceplus as required.

27 Term Deposits cannot be transferred into your Hostplus pension account from your Hostplus super account.

MANAGING YOUR INVESTMENT CHOICES

The value of your investment

When you invest in any of our investment options, your money is pooled with other Hostplus members who've chosen the same investment option.

Each investment option is then broken up into units (excluding Choiceplus, which isn't unit based). Every unit you hold represents your share of that investment option. Your account balance is equal to the number of units you hold in each investment option multiplied by the relevant unit price for the option.

The unit price for each investment option is calculated by dividing the value of the assets in the investment option (after allowing for fees, costs and taxes, including fees paid to investment managers) by the number of units on issue. Just as the value of these assets can go up or down, the unit prices for the different investment options can also go up or down.

When you pick an investment, your money joins a pool with others who picked the same thing. This pool, after fees, is divided into 'units' with a price. The more you invest, the more units you get. Because the investments in the pool can change in value, the price of these units can also go up or down.

You can see how much your investment holdings are worth through Pension Online and the Hostplus mobile app. Please note, the values will be based on the latest declared unit prices, which are generally two business days behind. You can also keep track each year via your annual Member Statement.

Changing investment options is easy and free

You're not locked into an investment option once you've made a choice. You can switch investment options throughout your membership. After all, your circumstances, goals and investment outlook may change over time, or you might simply prefer a different approach. Investment switches are processed on every national business day.[28]

You can switch options through **Pension Online** by going to Investments > Manage Investments. If you need help, please **contact us**.

28 A national business day is a weekday that is not a Saturday, Sunday, or Melbourne public holiday.

Is there a good time to switch investment options?

The right investment choices for you and the right time to switch investment options is very personal, and depends on your goals, investment timeframe, risk appetite, preferences, and how hands-on you want to be. If you're unsure, you may wish to speak with a licensed financial planner. Check out our range of financial planning options, including our SuperSmart digital advice service, at **hostplus.com.au/advice**

Your TTR or Pension Account will generally be invested for a number of years, so it's often advisable to create a long-term strategy and stick with it unless your personal circumstances change. Frequent switching can sometimes undermine your long-term investment goals.

When will your switch be processed?

If you submit your investment switch request before 4pm AEST / AEDT (Melbourne time) on a national business day, it will be processed using the unit prices that apply on that day. If you submit your request after 4pm AEST / AEDT, it will be treated as being received the following national business day.

Calculating unit prices takes two national business days, so these unit prices will only be applied to your account balance two national business days after we've received your requested investment switch.

For example, if you submit an investment switch on a Monday before 4pm, and Monday, Tuesday and Wednesday are all national business days, then the unit prices used for your investment switch will be those for Monday. Since the unit prices for Monday will only become available on Wednesday, your switch will only appear in your account on Wednesday, and you will receive the unit prices on Wednesday. Here's how this works:

When we receive your switch	Your account balance will be invested in your new option(s)	Your switch will be reflected in Pension Online
Before 4pm (Melbourne time) on a national business day	The second business day	The second business day
After 4pm (Melbourne time) on a national business day – or on a weekend or public holiday	The third business day	The third business day

For all switches, the number of units allocated or redeemed equals the dollar value of the transaction divided by the unit price of the relevant investment option. Your account balance is equal to the number of units you hold in each investment option multiplied by the relevant unit price for the option. Unit prices change regularly in line with market movements and other factors, and are updated daily. You can check them on the website or on Pension Online.

Here's an example: Simone's account balance of $50,000 is invested 100% in the Growth investment option. She decides to switch her account balance to the Balanced investment option. Simone logs onto Pension Online at 10am and goes to Investments > Change investments, and selects 100% Balanced on a standard Monday business day. Simone's switch will be processed using the unit prices of Monday and she'll see these changes reflected in Pension Online on Wednesday.

Multiple switch and transaction requests

The following guidelines apply if you submit multiple switch requests and transactions:

- If you submit multiple investment switch requests on the same day, including cash transfers to or from Choiceplus, your latest request received will apply.
- If you submit a benefit payment and a switch request at the same time, and the benefit payment is made prior to the switch being processed, the switch will apply to the remaining balance (if any) only.

Suspension of applications, switches, redemptions, and withdrawals

We may suspend or restrict applications, switches, redemptions and withdrawal requests for all options or a single investment option at our absolute discretion. In such circumstances, transactions may not be processed or may be processed with significant delay.

We may also decide to process certain transaction requests (including those for particular types of benefits)from suspended, restricted or closed options on a case-by-case basis. Any decision about whether to process such transactions will be made in the best financial interests of members as a whole.

We'll process all impacted transaction requests using the effective unit price applicable on the date the suspension is lifted, or the date special approval is granted if earlier.

Unreasonable switching or transaction activity

We monitor switching and other transactions to identify activity that may be detrimental to the Fund and other members. For example, this may include frequent switching into and out of an investment option.

If unreasonable activity by a member is identified, we may choose to suspend or remove a member from certain investment options or restrict transactions at our discretion. We will write to you if we identify unreasonable switching or transaction activity on your account. We may also suspend access to the Choiceplus investment platform at any time for unreasonable use as permitted under the Choiceplus terms and conditions of use.

OUR INVESTMENT APPROACH

As a profit-for-member superannuation fund, Hostplus is run only to benefit members. Our goal is to deliver the best retirement outcomes for our members. These responsibilities guide every decision we make, and we take great care to ensure that our investment approach is also aligned to this goal.

Responsible investment

Responsible investment is an important part of our investment approach that helps us better manage risk and optimise retirement outcomes for our members. Our approach to responsible investment is informed by our responsible investment beliefs and implemented through our Responsible Investment Policy.

Here's an overview of our responsible investment beliefs:

- We believe that risks are better managed, and investment outcomes optimised, when a holistic investment approach is adopted. That includes identifying and integrating ESG risks and opportunities, and active ownership of investee companies and assets.
- We recognise that climate change may influence the performance of the Fund's investments over time and that the impact will be dependent on the extent of physical, social and regulatory changes. We recognise that we must, in the best financial interests of members, manage the financial risk due to climate change in our portfolio by incorporating climate change considerations into the investment process.
- ESG factors have the potential to be material to investment risk and return and may not be efficiently priced by markets. Considering ESG factors may lead to more complete analysis and better-informed investment decisions.
- Active ownership (through engagement and proxy voting) is critical to the governance of investments over the long-term. It is also an effective strategy for positively influencing company behaviour and performance and can therefore contribute positively to long-term returns.
- Conversely, divestment from a company or sector means losing influence and, if done for non-financial reasons, may impede the Fund's ability to deliver the highest possible return to members while assessing and effectively managing all foreseeable risks.

Read more in our Responsible Investment Policy at **hostplus.com.au/about-us/company-overview/investment-governance**

ESG integration

Our approach to responsible investment is influenced by our investment strategy, including direct investment or outsourcing to investment managers to invest on our behalf. The way and extent to which responsible investment is incorporated into investment decisions will differ across the portfolio and is dependent on the relevance of ESG factors to a particular asset class and the style of the investment strategy.

Here are some examples of ESG factors we may consider:

Environmental
Climate change[a] Pollution and waste Resource depletion Biodiversity Land use changes
Social
Human rights Labour rights[b] Health & safety Employee relations Human capital management Indigenous and First Nations People Local communities' relations Consumer protection Animal welfare
Governance
Board structure, size, diversity, skills and independence Executive remuneration Shareholder rights Corporate culture and ethics Bribery and corruption Risk management Lobbying Tax strategy

a More information on Hostplus' approach to climate change go to **hostplus.com.au/investment/investment-governance/climate-change**

b The labour standards Hostplus' investment managers take into account in selecting, retaining, and realising Hostplus' investments will vary between region, asset class, and investment option.

ESG considerations may be one of many factors that informs how Hostplus' investment managers invest on behalf of Hostplus, including decisions about the selection, retention or realisation of Hostplus' investments across the portfolio.

ESG factors are considered as part of our annual strategic asset allocation process and are taken into account in setting investment objectives.

In addition, Hostplus, together with its investment adviser, JANA Investment Advisers Pty Ltd, reviews investment managers' abilities to integrate ESG risks and opportunities into their investment decision making process as part of the investment manager selection and review process. While the approach to ESG integration may vary by manager, each manager's ability to consider and evaluate ESG factors must be in line with that of their asset class peer group at a minimum for inclusion in the portfolio.

While consideration of ESG factors (labour standards, environmental, social and ethical considerations) is part of Hostplus' Responsible Investment Policy, Hostplus has determined that a policy of explicitly banning controversial weapons from our investment portfolios will apply to all of the Fund's investments where Hostplus has a high degree of control over investment exposures. Please note, it may not be practicable to exclude controversial weapons in respect of investments where we do not have a high degree of control such as investments held via pooled fund vehicles, securitised financial instruments such as collateralised loan obligations, and fund-of-fund structures. Notwithstanding this, Hostplus will work with the investment managers which control those investments to seek to exclude exposure to controversial weapons.

Active ownership

Our preference is to retain exposure to a broad range of sectors and seek to create change within companies or sectors that we invest in through engagement rather than divest from a company or sector and lose influence.

Therefore, Hostplus pursues an active ownership program (which includes engagement and proxy voting) seeking to positively influence company behaviour and performance and therefore contribute positively to long-term returns.

Key principles which direct our engagement and proxy voting focus on board oversight and accountability, shareholder rights, major transactions, remuneration and ESG risk management and disclosure. Hostplus engages with companies primarily through its membership of the Australian Council of Superannuation Investors (ACSI) and EOS at Federated Hermes, as well as through investment managers.

We aim to vote at all investee company meetings where it is practical for us to do so. We make our voting decisions taking into account voting guidance from specialist service providers, recommendations from our investment managers and based on Hostplus' key engagement and voting principles.

More information about our approach to proxy voting can be found in our Responsible Investment Policy and we publicly disclose a full record of our voting decisions on the *Investment Governance* section of our website, **hostplus.com.au/about-us/company-overview/investment-governance**

INVESTMENT RISKS

All investments are subject to varying risks which can change their value. There are risks of investing in a TTR or Pension Account, and each investment option has different risk characteristics and volatility. The most significant investment risks include:

Type of risk	Description
Concentration risk	The risk of losses from overexposure to an asset class, market, or single investment.
Currency risk	The risk that the value of your investments will be affected by changes in foreign currency exchange rates.
Counterparty risk	The risk that the other party in an investment, credit, or trading transaction may default on their contractual obligations.
Inflation risk	The risk that inflation will reduce the spending power of your income during retirement as the costs of goods and services rise.
Interest rate risk	The risk that a change in interest rates will reduce the value of your investments.
Liquidity risk	The risk that investments cannot be traded quickly or without considerably impacting their value.
Longevity risk	The risk of outliving your savings, leading to financial insecurity.
Regulatory risk	The risk that changes in government policy or regulation may impact your investments e.g. changes in superannuation policy.
Sequencing risk	The risk that the timing of your investment decisions (contributions, withdrawals, switches) and investment returns can impact your balance in retirement.
Timing risk	The risk that investments are bought when market prices are high and sold when market prices are low, leading to lower returns.
Volatility risk	The risk of significant changes in the market value of your investments.

OTHER IMPORTANT INFORMATION

Our investments and investment managers

Asset classes are constructed either by direct investments in assets or by appointing investment managers to invest in assets. You can find a list of investment managers by asset class on the *Investment Manager Allocations* section of our website at **hostplus.com.au/about-us/company-overview/investment-governance**

FEES AND COSTS

We're proud of our long-term commitment to keeping costs low. Our Retirement Account members pay a competitive administration fee of $4.50 a week.[29]

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees and advice fees for personal advice may also be charged, but these will depend on the nature of the activity or advice chosen by you. Entry fees and exit fees cannot be charged.

Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The fees and other costs for each investment option offered by Hostplus are set out on the following pages.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (**www.moneysmart.gov.au**) has a superannuation calculator to help you check out different fee options.

Please note: This statement is prescribed by law. Hostplus fees are not negotiable.

29 Additional administration costs may apply.

Fees and costs summary

Hostplus Retirement Accounts		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs[a]		
Administration fees and costs	$234.00 p.a.[b] ($4.50 per week)[c] Plus $54.86 p.a.[d]	Deducted monthly from your account on the last Friday of each month. Additional administration costs are paid from the Fund's Administration Reserve, not your account.
Investment fees and costs[e]	If you invest in the Balanced or CPIplus investment option: 0.99% p.a.[f] If you invest in other investment option(s): between 0.01% p.a. and 0.83% p.a.[f] If you invest in the Choiceplus investment option: A portfolio administration fee of $168.00 p.a.[g] Plus, a transaction account fee of 0.10% of your transaction account balance.	Deducted daily from the assets of the investment option and reflected in the unit price. The portfolio administration fee is accrued daily and deducted directly from your Choiceplus transaction account at the end of each month. **This fee relates only to gaining access to the Choiceplus platform. It does not include the fees and costs that relate to investing in any shares, ETFs or LICs.**[h] The transaction account fee is deducted daily from any interest earnings. Net returns are then credited to your transaction account.
Transaction costs	If you invest in the Balanced or CPIplus investment option: 0.08% p.a.[f] If you invest in other investment option(s): between 0% p.a. and 0.10% p.a.[f]	Deducted from the assets of the investment option as and when incurred and reflected in the unit price.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs	Variable	Other fees and costs may be deducted from your account such as advice fees and other activity-related fees. See the *Additional explanation of fees and costs* section in this Guide for details. If you invest in Choiceplus, brokerage fees will apply when you buy and sell shares, ETFs or LICs - refer to *Brokerage fees* section in this Guide.

a If your account balance for a product offered by Hostplus is less than $6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded directly to your account.

b In years where 53 Fridays occur, the annual fee will be $238.50.

c The $4.50 weekly administration fee is a flat fee. It is not calculated on a pro-rata basis. It is charged at the end of the month and is calculated based on the number of Fridays in the month. The amount charged depends on the number of Fridays in a year.

d The amount shown is an estimate based on the costs deducted for the 12 months to 30 June 2025. For details, please refer to the *Additional explanation of fees and costs* in this Guide.

e Investment fees and costs include an amount up to 0.41% for performance fees. The calculation basis for this amount is set out under *Additional explanation of fees and costs* in this Guide. Additional fees and costs apply for your investments in Choiceplus. For details, refer to the section 'Fees and costs for Choiceplus' under the heading *Additional explanation of fees and costs* in this Guide.

f Investment fees and costs and Transaction costs are indicative only and based on historical and estimated data. Fees and costs payable in future may be higher or lower, and will depend on the actual fees and costs incurred by the trustee in managing the investment option. For details, please refer to the *Additional explanation of fees and costs* section in this Guide.

g The portfolio administration fee does not apply to those members with the free access level to Choiceplus, however members with free access are restricted from transacting on the Choiceplus platform.

h For details on the fees and costs of particular ETFs and LICs available within Choiceplus, refer to the relevant issuer's website and disclosure documents. Management fees and other expenses are deducted from the assets of the ETF or LIC by the issuer.

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Balanced option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE — Balanced option		BALANCE OF $50,000
Administration fees and costs	**$234.00** p.a. (deducted from your account) plus **$54.86** p.a. (deducted from the Fund's Administration Reserve)	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$288.86** in administration fees and costs, regardless of your balance
PLUS Investment fees and costs	**0.99%**	**And**, you will be charged or have deducted from your investment **$495.00** in investment fees and costs
PLUS Transaction costs	**0.08%**	**And**, you will be charged or have deducted from your investment **$40.00** in transaction costs
EQUALS Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$823.86** for the superannuation product.

Note: Additional fees may apply.

Please be aware that we can change the fees and costs without your consent. We will give you 30 days' notice before any increase in fees charged directly to you takes effect.

The TTR Account and Pension Account administration fee is a flat fee of **$234.00** per year (deducted from your account) plus **$54.86** per year in administration costs (deducted from the Fund's Administration Reserve).

No percentage-based admin fees – This fee remains the same regardless of your account balance.

Other fees and costs apply. Refer to the fees and costs summary on page 73 for details.

Through your membership, you can access a range of optional paid services including personal financial advice. If you seek financial advice, we'll provide you with a fee schedule and Statement of Advice detailing any costs you need to pay.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the *Example of annual fees and costs for a superannuation product*.

The cost of product information assumes a balance of $50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply. Refer to the *Fees and costs summary* for the relevant superannuation product or investment option.)

You should use this figure to help compare superannuation products and investment options.

Investment Option	Cost of Product
Diversified investment options	
Signature diversified investment options	
High Growth	$653.86
Growth	$743.86
Balanced	$823.86
Conservative	$728.86
Conservative	$683.86
Defensive	$443.86
Indexed diversified investment options	
Indexed High Growth	$308.86
Indexed Growth	$298.86
Indexed Balanced	$308.86
Indexed Conservative	$313.86
Indexed Stable	$318.86
Indexed Defensive	$323.86
CPIplus investment option	
CPIplus	$823.86
Socially Responsible Investment (SRI) diversified investment options	
Socially Responsible Investment (SRI) – High Growth	$653.86
Socially Responsible Investment (SRI) – Balanced	$678.86
Socially Responsible Investment (SRI) – Defensive	$348.86

Investment Option	Cost of Product
Sector investment options	
Australian Shares	$548.86
Australian Shares – Indexed	$298.86
International Shares	$518.86
International Shares – Indexed	$323.86
Bonds	$403.86
Bonds – Indexed	$323.86
Cash	$293.86
Choiceplus	
Choiceplus investment menu[a]	$456.86[b]

a Assumes your account balance of $50,000 is 100% invested in the relevant Choiceplus investment option and does not take into account the minimum account holding requirement that applies to your Transaction account or the trading restrictions that apply to you when investing using Choiceplus. For details, refer to the *Choiceplus Guide* available at hostplus.com.au/choiceplus for details.

b This estimated cost of product relates only to gaining access to shares, ETFs and LICs available through the Choiceplus platform. It does not include the fees and costs that relate to investing in any shares (e.g. brokerage), or management fees charged by ETFs or LICs which you may hold within Choiceplus. See the *Fees and costs for Choiceplus* section further below for more information.

Additional explanation of fees and costs

Diversified and Sector investment option fees and costs

The fees and costs in the table below apply to the balance held in the investment option and are rounded to the nearest two decimal places.

Investment option	Investment fees and costs (excluding performance fees)	Performance fee	Transaction costs	Total investment fees and costs
Signature diversified investment options				
High Growth	0.44%	0.22%	0.07%	0.73%
Growth	0.54%	0.29%	0.08%	0.91%
Balanced	0.62%	0.37%	0.08%	1.07%
Conservative	0.53%	0.28%	0.07%	0.88%
Stable	0.48%	0.25%	0.06%	0.79%
Defensive	0.21%	0.06%	0.04%	0.31%
Indexed diversified investment options				
Indexed High Growth	0.04%	0.00%	0.00%	0.04%
Indexed Growth	0.02%	0.00%	0.00%	0.02%
Indexed Balanced	0.03%	0.00%	0.01%	0.04%
Indexed Conservative	0.04%	0.00%	0.01%	0.05%
Indexed Stable	0.05%	0.00%	0.01%	0.06%
Indexed Defensive	0.06%	0.00%	0.01%	0.07%
Socially Responsible Investment (SRI) diversified investment options				
Socially Responsible Investment (SRI) – High Growth	0.31%	0.41%	0.01%	0.73%
Socially Responsible Investment (SRI) – Balanced	0.38%	0.35%	0.05%	0.78%
Socially Responsible Investment (SRI) – Defensive	0.10%	0.00%	0.02%	0.12%
Sector investment options				
Australian Shares	0.30%	0.12%	0.10%	0.52%
Australian Shares – Indexed	0.02%	0.00%	0.00%	0.02%
International Shares	0.38%	0.01%	0.07%	0.46%
International Shares – Indexed	0.07%	0.00%	0.00%	0.07%
Bonds	0.18%	0.00%	0.05%	0.23%
Bonds – Indexed	0.03%	0.00%	0.04%	0.07%
Cash	0.01%	0.00%	0.00%	0.01%
CPIplus investment option				
CPIplus	0.62%	0.37%	0.08%	1.07%

The fees and costs disclosed in the table above are indicative only and based on historical and estimated data. Fees and costs payable in future may be higher or lower, and will depend on the actual fees and costs incurred by the trustee in managing the investment option. Investment fees and costs are deducted before the unit price for each option is calculated. The total investment fees and costs listed against the CPIplus option does not impact (diminish) the net value of return of CPIplus. These costs represent the cost incurred by the Balanced investment option, which is where CPIplus assets are invested. CPIplus returns are based on a predetermined rate based on CPI + 'n'. No further investment fees and costs are deducted from that return.

Activity fees

The following table shows the types of activity fees:

Activity type	Amount	How and when paid
Family Law requests	Hostplus does not charge a fee for supplying information relating to a Family Law request, or for splitting the interest in your account related to a splitting agreement or court order.	

Administration fees and costs

The weekly administration fee of $4.50 is a flat fee and is charged based on the number of Fridays in the month, however it is not calculated on a pro-rata basis. It is charged at the end of month and calculated based on the number of Fridays in the month. It begins accruing on the first Friday of the calendar month after your pension is commenced. If you leave the Fund part-way through a month then the weekly administration fee of $4.50 will be charged based on the number of Fridays you were in the Fund during the month in which you exited. In years where 53 Fridays occur, the annual fee will be $238.50.

Administration fees and costs are paid into the Fund's administration reserve and the Fund pays its administration and operational costs from that reserve.

In addition, a further $54.86 per member is also deducted from the Fund's administration reserve to pay for administration and operational costs. This does not impact or reduce your account balance and is based on administration fee and cost information from the previous financial year. The amount deducted from the Fund's administration reserve may vary in future years, meaning it may be higher or lower than this amount.

The Fund's administration reserve is maintained separately by the trustee to manage the receipt of administration fees and costs and pay the Fund's expenses. Any tax benefit associated with Fund expenditure is allocated to the Fund's administration reserve.

Advice fees

If you have engaged a financial planner and have provided your consent to pay them an advice fee for personal financial advice about your Hostplus account, you can choose to pay this fee from your account on the condition that you and your financial planner have satisfied all our requirements. For details, refer to the *Charging an Advice Fee fact sheet* available at **hostplus.com.au/advice-fee**

The Statement of Advice (or Record of Advice) provided by your financial planner will set out the fees you'll pay.

Advice fees are deducted directly from your account at the time your request is processed and may be charged as either a:

- one-off advice fee for a one-off service, or
- fixed-term advice fees for a fixed period of service of 12 months or less.

Hostplus also provides members with limited personal advice, referred to as intra-fund advice. The cost of this service is included in the administration fees and costs you already pay and is not an additional cost to you. You can find more information about the advice services available to you at **hostplus.com.au/advice**

Investment fees and costs

Investment fees and costs relate to the costs incurred in managing the Fund's investments for each option and are calculated using actual figures and estimates based on information obtained from investment managers.

These fees and costs are paid either from the Fund or are deducted from underlying investments before the relevant investment option(s) unit price is calculated. They are not deducted directly from your account.

Performance fees

We don't directly deduct any performance fees from your account. However, performance fees may apply if external investment managers outperform agreed performance targets. The performance fees shown in the *Diversified and sector investment option fees and costs* table in this Guide are calculated based on the average of the actual performance fees incurred for the last five financial years ending 30 June 2025. However, if an underlying investment option:

a. Did not exist in the previous five financial years, then the average performance fee is calculated on the number of financial years the investment option existed, or
b. Did not have a performance fee in place in the previous five financial years, then the average performance fee is calculated on the number of financial years in which the underlying investment had a performance fee in place, or
c. Commenced in the current financial year, then the average performance fee is calculated based on a reasonable estimate of the performance fee for the current financial year.

Performance fees vary between the underlying investment managers and may change from year to year. Performance fees are deducted before unit prices are calculated. The performance fee for a particular underlying investment can rise and fall in line with performance.

When investment managers with performance fee arrangements perform well, you'll typically pay higher investment fees and costs, and performance fees may be payable even when the performance of an investment option as a whole does not exceed its performance objective. This is because certain investment options may have a number of third-party investment managers that charge a performance fee, and these will be determined depending on each individual manager's performance.

Transaction costs

Transaction costs are ongoing costs and are reflected in the unit price of the relevant investment option(s). They are incurred when acquiring or disposing of investments and can include costs such as brokerage, settlement costs, stamp duty and clearing costs.

Transaction costs are deducted from Fund assets or an underlying investment vehicle and are an additional cost that reduces the return on your investment.

Fees and costs for Choiceplus

Portfolio administration fee

You may pay a portfolio administration fee for each Choiceplus account you hold. This fee is determined by the level of access you select.

Level of access	Description	Portfolio administration fee
Free access	Features include access to market data and research, watchlists and alerts.	Nil
Full access	In addition to the features you receive under Free access, this level of access includes functionality to trade shares, ETFs and LICs, purchase term deposits and maintain a transaction account.	$168.00 p.a. This fee is accrued daily and deducted directly from your Choiceplus transaction account at the end of each month.

Transaction account fee

Your transaction account within Choiceplus is subject to a fee of 0.10% p.a. of your transaction account balance. This fee is not deducted separately from your account balance. It is deducted daily from the interest received from the transaction account provider before interest returns are credited to your transaction account.

Brokerage fees

Brokerage fees apply when buying and selling shares, ETFs and LICs within Choiceplus.

Amount	How and when paid
Whenever you buy/sell shares, ETFs and/or LICs you will pay a brokerage fee per trade of 0.10% of the trade value, subject to a minimum of $13.	Brokerage fees are deducted from your transaction account at the time of trade settlement.

For orders which are not fully executed on a single trading day, brokerage will be charged for the portion executed per day. Therefore, if the same order is split over multiple trading days, you will pay a brokerage fee of 0.10% of the trade value (subject to the minimum fee of $13) for each portion executed on each day.

Management fees and costs for ETFs and LICs

If you hold ETFs or LICs, management fees and costs will be charged by the product issuer. Refer to the ETF or LIC issuer's website and relevant disclosure documents for the latest fee and cost information.

Term deposit early redemption costs

If you redeem your term deposit(s) prior to the maturity date, the interest rate will be reduced as follows:

Time invested	Interest rate reduction
0% to 50% of total term	50%
Over 50% of total term	20%

Some exclusions apply in limited circumstances. Please refer to the *Choiceplus Guide* to learn more, available at **hostplus.com.au/choiceplus**

Tax

The *Tax and your pension* section of this Guide details the types of tax that might be payable on your TTR or Pension Account.

The fees and costs detailed within this Guide may also be subject to tax. Here's an overview.

In the event of any change in tax laws or their interpretation that affects the rate of GST payable or input tax credits the Fund may receive, we may adjust the fees and other costs deducted from your account to reflect such changes without your consent or further notice to you.

Hostplus may be able to claim a tax deduction for certain expenses incurred in operating the Fund. For example:

a. If any tax deductions are received on investment fees and costs and transaction costs, then the benefit of the deduction is passed on to members through investment earnings before the unit price is calculated.
b. Other tax deductions received by the Fund are retained in the Fund's administration reserve.

For more information please read the *Tax and your pension* section of this Guide.

Fee changes

We may adjust our fees and costs at our discretion. If we increase any fees charged directly to you, we will provide at least 30 days' notice before the change takes effect. If there are changes to our fees and costs that aren't materially adverse, we'll update that information on our website.

In addition, we may introduce or change the amount of fees or costs at our discretion and without members' consent.

Defined fees

Activity fees

A fee is an ***activity fee*** if:

a. the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:
   i. that is engaged in at the request, or with the consent, of a member, or
   ii. that relates to a member and is required by law, and
b. those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.

Administration fees and costs

Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:

a. relate to the administration or operation of the entity, and
b. are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Advice fees

A fee is an ***advice fee*** if:

a. the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
   i. a trustee of the entity, or
   ii. another person acting as an employee of or under an arrangement with the trustee of the entity; and
b. those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.

Buy-sell spreads

A ***buy-sell spread*** is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.

Exit fees

An ***exit fee*** is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.

Investment fees and costs

Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:

a. fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees), and
b. costs incurred by the trustee of the entity that:
   i. relate to the investment of assets of the entity, and
   ii. are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

Switching fees

A ***switching fee*** for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.

Transaction cost

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

TAX AND YOUR PENSION

Here is a brief summary of how pension and lump sum benefits are taxed. This information is based on tax law current as at the date of this Guide. It is general information only and you should seek professional assistance for detailed tax advice specific to your circumstances.

Tax File Numbers

We are authorised to collect your Tax File Number (TFN) under the Superannuation Industry (Supervision) Act 1993.

If you are aged under 60, you will need to complete the *TFN Declaration form* at the back of this Guide when applying for a TTR Account or Pension Account. If you are over age 60, you don't have to provide your TFN. However, if you don't provide your TFN, the taxable component of your Pension Account may be subject to tax at the highest marginal tax rate plus Medicare levy (if applicable).

What's more, not providing your TFN may prevent the trustee, the trustee of another super fund, or RSA provider holding your super benefits now or in the future from locating or consolidating your benefits, or may not be able to identify your benefits in order to pay them.

The consequences of not providing your TFN may change in the future as a result of legislative change.

If you provide your TFN, we may pass it on to another pension fund that receives transferred benefits in the future – unless you tell us not to do so. Your TFN may also be given to the ATO. We will only use your TFN for lawful purposes, including administering your account, identifying or finding your benefits where other information is insufficient, calculating tax on payments, and providing information to the ATO.

Rollovers into your TTR or Pension Account

You don't pay tax on any funds you roll over from another super fund to begin a TTR or Pension Account, except where your rollover comes from an 'untaxed' fund. Untaxed funds are uncommon and generally are older funds for government employees. If your lump sum comes from an untaxed fund, the trustee is obliged to deduct 15% tax from this untaxed rollover amount when you establish your TTR or Pension Account.

Net investment returns and tax

When your account is in the tax-free environment of a Pension Account, there is no tax payable on the gross investment returns.

Gross investment returns in a TTR Account that are in the taxed environment and therefore are taxed at 15%.

Taxable components of your benefit

If you have reached age 60 you don't pay any tax when you receive income from your TTR or Pension Account or make a lump sum withdrawal.

If you are under age 60, your benefit will be taxed as per the table below. Lump sum payments from your Pension Account are composed of taxable and tax-free components. The taxable component is subject to tax as follows:

Tax treatment of taxable components

Age	Lump sum benefits	Pension payments
Under age 60	Maximum of 20% plus Medicare levy.	Taxable at marginal tax rate plus Medicare levy. A 15% tax offset may apply in limited cases such as a disability super benefit or a death benefit income stream.
Over age 60	Tax free	Tax free

Tax-free components of your TTR or Pension Account

The tax-free portion of your pension payment incurs no income tax and is calculated by dividing your tax-free component by the starting balance of your account. The tax-free amount is calculated when you first rollover into a TTR or Pension Account.

Your tax-free component is the sum of your:

- non-concessional contributions (personal contributions, spouse contributions and co-contributions)
- pre-July 1983 benefits calculated at 30 June 2007
- any capital gains tax (CGT) exempt component
- post 1 June 1994 invalidity component.

This results in a percentage which will then be applied to all your future income payments and lump sum commutations/payments to determine the portion of that payment which is exempt from tax. Once you reach age 60, all payments are tax free.

Tax offsets

If you are under 60, you may be eligible to receive a 15% tax offset on the taxable component of your pension payments if you are:

- in receipt of a pension due to disability; or
- in receipt of a death benefit income stream (i.e. a pension due to the death of another person).

If you are a reversionary beneficiary under age 60 and in receipt of a death benefit income stream, and the deceased member was aged 60 or over, the taxable component of your reversionary pension will be tax free. Generally you can only claim the tax-free threshold from one payer and you may already be claiming the tax-free threshold on income from your employer.

If you are under age 60 and wish to reduce the tax paid on your income payment by the tax offset and tax-free threshold, please indicate your preferences on the ATO's *TFN Declaration form* included in this Guide.

An example: Oli is 58 and in receipt of a death benefit income stream. Oli has chosen to receive an income of $7,000 from his Pension Account this year. His tax-free portion is 10%. Oli only then needs to declare $6,300 ($7,000 less 10%) of this income for tax purposes. He also received a tax offset of $945 (15% x $6,300) which will reduce the tax that he may pay.

Restrictions on commutations

If you request a full commutation we must pay you the minimum (pro-rata) pension payment prior to paying your remaining account balance as a lump sum payment. If you request a partial commutation, the above requirement does not apply provided you leave a sufficient amount to meet the remainder of that year's minimum pension payments.

Members investing in Choiceplus will need to maintain an income payment reserve in their non Choiceplus investments, allowing Hostplus to pay you at least the minimum annual pension required by legislation. TTR pensions generally cannot be commuted except in limited circumstances.

Preservation

The government has placed restrictions on when you can access your super. Generally, your super benefits are preserved in a super fund until you:

- reach age 60 and commence a TTR Account or retire (i.e. cease gainful employment[30] and do not intend to become gainfully employed[30] for 10 hours or more per week in the future)
- you have changed employers since turning age 60
- reach age 65 (even if you haven't retired)
- have been deemed totally and permanently disabled (subject to trustee approval)
- meet another condition of release (visit the ATO website for more information).

Deeming rules and account-based pensions

Deeming rules apply to your income streams. Deeming means that certain income is included when calculating your eligibility for the Age Pension. Deemed income is where the Government assumes you earn a rate of return even if that rate isn't what you actually earn on your investment – meaning all financial assets are assessed under the same rules.

Members who started an income stream before 1 January 2015 and who are receiving an eligible income support payment will continue to be assessed under the previous grandfathered rules, unless they have moved their balance to a new account-based pension or their income support payment ceased from 1 January 2015.

We recommend you discuss your circumstances with your licenced financial adviser or Centrelink before deciding to invest in a Hostplus Retirement Account to determine how the deeming rules apply to your personal circumstances.

Death benefits and taxation

Death benefits are paid as a pension or a lump sum to your dependants in most circumstances. Dependants for tax purposes include:

- current or former spouse (or de facto spouse)
- a child under 18 years of age
- someone who is financially dependant on the deceased
- an interdependent (see the *Protect what you've built, for your loved ones* section of this Guide to learn more).

The tax rates shown within this Guide assume that the death benefits recipient's TFN has been provided. We strongly recommend that you consult a licensed financial and taxation adviser about how these laws may apply to your specific circumstances.

30 "gainful employment" or "gainfully employed" means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

IMPORTANT INFORMATION

Cooling off period

To ensure you're happy with your decision to open a Hostplus TTR or Pension Account, you have a 14-day cooling off period to check that your account meets your expectations.

The 14-day cooling-off period starts from the earlier of:

- the date that you receive confirmation of your membership, or
- five days after your application for membership has been accepted.

If you decide that your Account doesn't meet your needs during the cooling-off period, you must advise the trustee in writing.

Any contributions and benefits rolled over or transferred to your account during this period from another super fund, retirement savings account (RSA) or approved deposit fund (ADF) will need to be transferred to another complying super fund, RSA or ADF of your choice. You must make this nomination to the trustee within 30 days of advising it that you wish to take advantage of the cooling-off period. If you don't make a choice within this period, all amounts will be transferred to the ATO.

Your rights and obligations

Your rights as an investor will be governed by the trust deed and by certain provisions of the law. The Hostplus trust deed and the law set out the conditions under which Hostplus Retirement Accounts operate and the rights, responsibilities and duties of the trustee.

Your privacy

Protecting your privacy is very important to us! Under the Privacy Act, we are required to handle your personal information in accordance with a set of principles known as the Australian Privacy Principles (APPs). We collect your information to enable us to identify you, set up your TTR or Pension Account, keep it running smoothly and respond to any queries or request you may have regarding your account.

You should read our privacy policy for more detailed information. Our privacy policy also provides information about how you can access and correct your information, as well as how you can make a complaint about a breach of the APPs or the Privacy Act. For more information on privacy or to obtain a copy of the Hostplus privacy policy, visit **hostplus.com.au/privacy** or contact us. You can also email **privacy@hostplus.com.au** or write to us at Locked bag 5046, Parramatta, NSW 2124.

Family law and pensions

The Family Law (Superannuation) Regulations 2025 allow couples to divide their pension in the event of the breakdown of their relationship. This can be by formal agreement or by a Court order. Pensions can be divided in the payment phase (when the member receives income payments) as a percentage of the regular income payments, or as a lump sum withdrawal.

In the event that your TTR or Pension Account is split, a new Pension Account can be created by the non-member spouse or their balance may be transferred, rolled over to another regulated super fund or paid in cash, subject to eligibility.

Family law payment splits may affect your transfer balance cap. If your Pension Account is subject to a payment split, your personal transfer balance cap space will increase by the amount withdrawn.

We recommend that you seek professional advice from your legal adviser as to the consequences of separation and divorce on your pension interests.

Enquiries and complaints

If you have an enquiry or complaint, please contact us. We'll do everything in our power to attend to your matter promptly and courteously. If you're not happy with the way your matter is handled, please let us know:

Write
Hostplus Resolutions Officer
Locked bag 5046, Parramatta, NSW 2124

Email
Hostplus Resolutions Officer
resolutions@hostplus.com.au

The trustee will acknowledge complaints within 24 hours (or 1 business day) of receiving them or as soon as practicable, and will provide a resolution to complainants within 45 days for superannuation matters and 90 days for complaints relating to the distribution of a superannuation death benefit, or will provide you with reasons for the delay of a resolution for either type of complaint within each respective timeframe.

If you're not satisfied with the way the trustee handles your complaint or its resolution, you can contact the Australian Financial Complaints Authority (AFCA). AFCA provides free, fair and independent financial services complaints resolutions to Hostplus members and their beneficiaries.

Although you can contact AFCA at any time, they will not usually deal with your complaint until it has been through Hostplus' complaints handling process.

You can contact AFCA at:

Website
afca.org.au

Email
info@afca.org.au

Call
1800 931 678

Write
Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Providing proof of identity

To protect your account from fraud and comply with the Anti-Money Laundering and Counter Terrorism Financing Act, we need to verify your identity at times, including when you submit certain requests and forms.

This includes providing proof of your identity when you submit a request to withdraw or roll over your benefit or commence an income stream like an account-based pension. Identity documents may not be required if you're rolling over between APRA-regulated funds.

At a minimum, you may be required to provide us with documents that verify your full name, date of birth and residential address.

In the event of a death benefit claim, we would also require documents that verify dependants and/or legal personal representatives' identities. These may include, but aren't limited to, certified copies of marriage certificates, wills, birth certificates and letters of administration.

The trustee also reserves the right to request additional information. If you don't provide this, your payment may be delayed or refused.

What supporting documents are required?

Depending on the nature of your request, you may be required to supply a range of documents that allow us to verify your identity.

You must provide the required proof of identity in order for your request to be processed, otherwise we may be unable to assist you. Please refer to the *Identification requirements fact sheet* for the minimum requirements, a full list of the types of documents you can provide and details of who can certify your document(s) if required.

Support available for First Nations Peoples

Some First Nations Peoples may find it hard to meet the Plan's identification requirements.

If you're of Aboriginal and/or Torres Strait Islander heritage, you can use our ***Indigenous Persons Identity Referral form***. This form can help you to verify your identity and access your pension when you are eligible.

Alternatively, some service providers in remote communities may be able to help. You can ask them to include your photograph in a letter confirming your identity, using their official letterhead.

Support if you're in a vulnerable situation

If you find yourself in a vulnerable situation and need assistance with your super, we will try to help. You may be in a vulnerable situation for many reasons, including a health condition, natural disaster, family violence or relationship breakdown, bereavement, difficulties with reading or comprehension, or financial problems.

Our specially trained team can assist with everything from simple help with your account to assisting you with insurance claims, complaints or applying for early access to your super. If you need support, please contact us or visit one of our ServicePlus centres. Find out more at **hostplus.com.au/members/forms-and-resources/supporting-our-members**

Communicating with you

We'll provide you an overview of your account when you join, including your member number. As soon as your account is active, you can access it, make changes and transact. We'll contact you regularly with account updates.

We may send certain updates via email or SMS if we have these contact details for you. These updates may prompt you to log into Pension Online to access your correspondence. Please note that we're bound to send you certain information, and you can't opt out of receiving it. This includes your statements and alerts about significant product changes. You can unsubscribe from marketing updates, select your preferred communication method or update your contact details through Pension Online or by contacting us.

The trustee

Host-Plus Pty Limited is responsible for the administration and management of the fund. The trust deed and the law contain the main obligations of the trustee.

Trust deed

The Hostplus trust deed deals in part with the trustee's powers, responsibilities and obligations as the trustee for Hostplus Retirement Accounts. It contains certain minimum provisions. The trustee can change the trust deed but if we believe the change will adversely affect your rights as a member, we will not make changes without at least 30 days' notice to you.

You can view the Trust Deed at **hostplus.com.au/super/about-us/governance-and-disclosures**.

Custodian

A custodian, appointed by the trustee, holds Hostplus assets. As at the date of this Guide the custodian is Citigroup Pty Limited.

HOSTPLUS

Office use only

Hostplus Retirement Account membership form

30 September 2025

You can also apply for a Hostplus Retirement Account online at hostplus.com.au

Complete this application if you are applying for a Hostplus Retirement Account. This form must be completed in full. Please use BLOCK letters and dark ink. Please attach certified proof of identity documents (see *Providing proof of identity* in this Hostplus Retirement Accounts Product Disclosure Statement for more information).

This application is related to the Hostplus Retirement Accounts PDS dated 30 September 2025.

1 Provide your personal details

*Mandatory fields

Title* ☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Dr ☐ Other

Gender* ☐ Male ☐ Female

Given names*

Surname*

Date of birth*

Residential address*

Suburb State P/C

Postal address (if different from your residential address)

Suburb State P/C

Home phone

Business phone

Mobile phone*

Preferred method of contact* ☐ Mail ☐ Email ☐ Phone

Email address*

Tax File Number

For members under 60 years, please complete the enclosed TFN Declaration form.

☐ *As a Hostplus Retirement Account holder, you may receive information on new products, special offers and promotions from Hostplus, Hostplus industry partners and associations from time to time. Please tick the box if you do not consent to receive such information.

Are you applying as a Transition to Retirement (TTR) member?*
Only mark the yes box if you are choosing TTR. Please ensure you have read and understood the information provided in this PDS before selecting this option. This option is only available to members who are under 65 years and working.

☐ Yes ☐ No

Are you intending to claim a tax deduction for the current financial year for any super contributions?* ☐ Yes ☐ No

Important: If you're claiming a tax deduction for contributions to your accumulation account, you must lodge your section 290-170 notice of intent to claim form with your fund. You must complete this before starting a Pension or TTR account. For Hostplus accumulation accounts, you can start by logging in to Member Online at hostplus.com.au and selecting 'Claim a tax deduction' under the 'Super' tab. Not submitting a valid notice if wanting to claim a tax deduction may lead to significant tax consequences. We recommend speaking with a licensed tax or financial adviser to confirm your eligibility.

2 Rollover details

*Mandatory fields

A. Do you have an existing Hostplus Retirement Account?

☐ No

☐ Yes – do you want your existing Hostplus Retirement Account to be combined with this new account?

☐ Yes ☐ No

B. Hostplus Super to Hostplus Retirement Account*

Are you rolling over from Hostplus Super to a Hostplus Retirement Account?*

☐ No – please proceed to section C

☐ Yes – please complete the section below

Your Hostplus Super Membership Number*

☐☐☐☐☐☐☐☐☐☐

Would you like Hostplus to link your active Super and Pension/TTR accounts online so you can view them on Member online at the same time?*

☐ Yes ☐ No

I authorise the transfer of*:

☐ the total fund value of my benefit **or**

☐ the partial amount of $ ☐☐☐☐,☐☐☐,☐☐☐.☐☐ of my benefit to a Hostplus Retirement Account (must retain minimum $6,000 in my Hostplus super account) **or**

☐ the total fund value of my benefit, but retain $6,000 in my Hostplus super account.

Are you a Choiceplus member?*

☐ No – please proceed to section C

☐ Yes – please complete the section below

☐ By ticking this checkbox I authorise the full transfer of my Choiceplus Cash Transaction Account, shares, ETFs and LICs into my Hostplus Retirement Account. I have read and understood the information provided in this PDS and Choiceplus Guide before selecting this option.

C. Other super funds to Hostplus Retirement Account

Please write the name of the institution(s) and the approximate amount(s) expected.

	Fund name*	Membership number*	Unique Superannuation Identifier (USI) or Electronic Service address (ESA) for an SMSF*	Rollover*	
				Full rollover (tick)	Partial rollover - please provide amount*
1					
2					
3					

3 Investment options

Investment allocation

Your money will be invested in the default Cash option if you do not make an investment choice. If you wish to select how you would like your funds invested, please provide us the instruction by completing the table below. You must have at least 1% in any selected option.

Drawdown allocation

In the second column below, you can specify the manner in which you wish to drawdown (from which investments your withdrawals come).

Payment details

Please indicate how you would like to draw down your pension payments. If you do not make any nomination below, payments will be drawn down Pro-rata i.e. in proportion to your current investment allocation.

Either
☐ Proportional: Specify below the proportion to be withdrawn from each investment option.

Or
☐ Priority order: Elect to have the pension payments withdrawn from each investment option in the order you specify below.

Or
☐ Pro-rata (default if you do not choose)

Investment options	Investment split	Drawdown	Priority order e.g. 1, 2, 3
Diversified investment options			
Signature options			
High Growth	%	%	
Growth	%	%	
Balanced	%	%	
Conservative	%	%	
Stable	%	%	
Defensive	%	%	
Indexed options			
Indexed High Growth	%	%	
Indexed Balanced	%	%	
Indexed Conservative	%	%	
Indexed Stable	%	%	
Indexed Defensive	%	%	
Socially Responsible Investment (SRI) options			
Socially Responsible Investment (SRI) – High Growth	%	%	
Socially Responsible Investment (SRI) – Balanced	%	%	
Socially Responsible Investment (SRI) – Defensive	%	%	
CPIplus (not available to TTR members)	%	%	
Sector investment options			
Australian Shares	%	%	
Australian Shares – Indexed	%	%	
International Shares	%	%	
International Shares – Indexed	%	%	
Bonds	%	%	
Bonds – Indexed	%	%	
Cash	%	%	
Total	100%	100%	

Future investment switches

After this initial investment choice, please make your switches and payment choices through your online account at hostplus.com.au/retirement or by calling us on **1300 348 546**, 8am - 4pm (NSW time) Monday to Friday. Payments cannot be made directly from the Choiceplus investment option.

You can only invest in Choiceplus once your pension account has been established or if you are already invested in a Choiceplus option and nominate to transfer your investments under section 2 of this application. For more information about Choiceplus visit hostplus.com.au/choiceplus and download the Choiceplus guide. **Please note: The Choiceplus investment option is not available to TTR members.**

4 Payment levels, frequency, and indexation

*Mandatory fields

Amount*

Please tick either options A, B or C indicating the amount you would like to receive:

A.

☐ The standard minimum amount allowed under government legislation (default if you do not choose).

B.

☐ Maximum amount (this option is only for members who are between age 60 and 64, working and choosing a TTR account).

C.

☐ specify an amount (before tax) of $ ☐,☐☐☐,☐☐☐.☐☐ from the commencement date of my Hostplus Retirement Account to 30 June,

OR $ ☐,☐☐☐,☐☐☐.☐☐ per payment

If you have selected a specific dollar amount:

Would you like to index this amount in line with CPI each year? ☐ Yes ☐ No

or

Would you like to increase this amount by a nominated percentage each year (subject to minimum and maximum amounts)? ☐ Yes ☐ No

If yes, please indicate % amount. If no instruction is received, the default will be 'No' (whole numbers up to 5% p.a.). ☐ %

Frequency of income payments*

☐ Fortnightly ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly (default if you do not choose)

For **monthly, quarterly, half-yearly,** and **yearly**, please choose the starting date

☐ 15th of month
Unavailable for yearly payments in July.

OR ☐ End of month

OR ☐ Next available

For **quarterly**, **half-yearly** or **yearly** payments, please fill in the starting month you wish to receive payment.

☐☐☐☐☐☐☐☐☐

Your payment cannot be made until all funds are allocated to your account. Your payment nominations will remain in place, until you advise us in writing to change them. If you do not nominate the frequency of your pension payments, your pension will be paid annually in June, unless you advise us in writing to the contrary. **Please note:** If you invest between 1 June and 30 June, you may choose not to receive a payment until the next financial year.

5 Bank account details

*Mandatory fields

Name of bank, building society or credit union*

Name account is held in (must be a personal account in your name or a joint account where you are one of the account holders) *

BSB number*

Account number*

6 Beneficiary options

In the event of your death there are several ways you can nominate to whom your remaining benefit is paid. Note: You can only select one type of beneficiary nomination. These are listed below.

If you do not nominate a beneficiary, the balance of your account will be paid to your estate, your dependants, or a combination, as determined by the trustee. For more information, please see page 21 of the PDS.

Select one of the following options only:

☐ **Reversionary pension beneficiary**

This is the person to whom you request your pension will continue to be paid in the event of your death. You can only nominate one reversionary beneficiary. This nomination is permanent and cannot be changed. We recommend you seek financial advice if you wish to make a reversionary nomination.

Given names

Surname

Relationship to you e.g. spouse, child, etc.

Their date of birth

Their gender

☐ Male ☐ Female

☐ **Binding death nominations**

If your binding nomination is valid, the trustee is required to pay your benefit to the dependent/s you nominate.

Please note a lump sum payment or the option to continue the pension is available under this option.

To make a binding nomination, complete the binding nomination form in this PDS and send it to: Hostplus Retiremnent Accounts, Locked Bag 5046, Parramatta NSW 2124. Binding Nominations expire after three years of the date the Binding Nomination Form was signed, at which time you are required to complete a new Binding Nomination form. If a new Binding Nomination form is not received the distribution of your benefit will revert to a non binding nomination as detailed below. You can change your Binding Nomination at any time by completing a new Binding Nomination form.

☐ **Non-binding beneficiary**

This is the person to whom you request your account to be paid upon your death. The trustee holds the ultimate responsibility as to who receives any benefit upon your death, however they will take your nominated beneficiary into account when making any decision. Please note a lump sum payment or the option to continue the pension is available under this option.

Please nominate who you would prefer your benefits to be paid to in the case of your death. You can nominate more than four beneficiaries by attaching extra names to this form.

It is your responsibility to inform your beneficiaries that you have provided Hostplus with their personal information. You should refer them to the Hostplus Privacy Policy available at **hostplus.com.au/privacy**

Given names	Middle initial/s	Surname	Nature of dependency e.g. spouse, child, etc.	Share %
				100%

7 How did you hear about Hostplus Retirement Accounts?

Please tick appropriate box.

- ☐ Financial adviser
- ☐ Industry super fund employee
- ☐ Fund communication (e.g. newsletter)
- ☐ Advertising (trade journals, newspaper)
- ☐ IFFP retirement planning seminar
- ☐ Friends/family/ work mates
- ☐ Other (please specify)

8 Financial adviser authority (if applicable)

The purpose of this authority is to enable your financial adviser to obtain relevant information and/or monitor all your Hostplus account(s) on your behalf.

☐ This authority will expire three years from the date of issuance unless revoked by you or your adviser prior to the expiry date.

Financial adviser's details*

Adviser's name

Adviser's company name*

Fax*

Email address

Address*

Suburb State P/C

Country

Business phone* Mobile phone*

Australian Financial Services Number (AFSL)* Australian Business Number (ABN)*

Additional contact person

☐ All other staff

9 Signature and declaration

*Mandatory section

Before you sign this application form the trustee or licensed financial adviser is obliged to provide you with a Product Disclosure Statement (PDS) which is a summary of important information relating to the plan. The PDS will help you to understand the product and decide whether it is appropriate to your needs.

Your Privacy

Hostplus is authorised under the Superannuation Industry (Supervision) Act 1993 and the Anti-Money Laundering and Counter Terrorism Financing Act 2006 to collect personal information from you so we may set up a pension account for you as well as administer your pension account on an ongoing basis. The personal information we are seeking to collect from you is your name, address, date of birth, Tax File Number (TFN), contact details, bank account details, and your nominated beneficiaries.

We need to collect the requested personal information from you for the following purposes:

- to establish and manage your pension account
- to implement your investment choices
- to transfer monies or pay benefits to you
- to report the investment performance of your account to you to keep you up to date about other products and services available to you as a member of Hostplus (which may include direct marketing communications).

The Hostplus Privacy Policy is available on the Hostplus website at **hostplus.com.au/privacy** and includes information about overseas disclosure of personal information, how you may access and seek correction of your personal information as well as how you can make a complaint about a breach of your privacy.

Hostplus usually discloses your personal information to our administrator MUFG Pension & Market Services, mail houses and the ATO. MUFG may also disclose your personal information to overseas recipients. Please see MUFG's privacy policy at **www.mpms.mufg.com/en/policy-statements/privacy** for further information. As a Hostplus Retirement Account holder, you may receive information on new products, special offers and promotions from Hostplus, Hostplus industry partners and associations from time to time.

I, whose signature appears below, declare that:

General – relating to your Hostplus account

- All details in this application are true and correct.
- I have received, read and understood the PDS dated 30 September 2025 to which this application applies and agree to be bound by the provisions of the trust deed (as amended from time to time) governing the plan.
- The details of my investment in a Hostplus Retirement Account can be provided to the financial planning group or adviser authorised in Step 8 of this form.
- The whole of my investment is made up of one or more rollover benefits.
- If this application is signed under Power of Attorney, the Attorney declares that no notice of revocation of that Power of Attorney has been received. (A certified copy of the Power of Attorney should be submitted with this application unless we have already sighted it.)
- I have read and understood the Privacy Statement within the Hostplus Retirement Accounts PDS.
- I undertake to provide the trustee with any further information it may request relating to my Hostplus membership and I will update the trustee if any of the information provided changes.
- I acknowledge that the payment of a Retirement Bonus, as outlined in the PDS, is at the discretion of Hostplus. Hostplus reserves the right to modify, discontinue, or withdraw Retirement Bonus payments for any or all members at its sole discretion and without prior notice.

Where I have requested the transfer of my Choiceplus shares, ETFs and LICs to my Pension, I acknowledge that:

- I have read, understood, and agree to the terms and conditions relating to the transfer as outlined in the Product Disclosure Statement (PDS) and the Choiceplus guide provided by the Trustee via the Hostplus website. I further agree to be bound by the terms and conditions for investing in the Choiceplus investment option, as amended from time to time.
- I have sought financial and taxation advice to understand any implications of the transfer; and
- release and indemnify the trustee at all times against any and all costs, charges, expenses and losses incurred directly or indirectly in connection with any requests made for an asset transfer that results in:

  (i) the cancellation of pending buy or sell orders for any Choiceplus investments I hold;

  (ii) a delay caused as a result of a pending term deposit, or other asset specific event (such as pending cash transfers, trades, or non-income corporate actions); and/or

  (iii) the closure of my Choiceplus account.

I declare that, with regard to my eligibility to become a Hostplus Retirement Account holder, one of the following is true (tick as appropriate):

☐ I have reached age 60, have not retired (i.e. ceased gainful employment* and do not intend to become gainfully employed* for 10 hours or more per week in the future), and agree to be bound by the conditions relating to the payment of Transition to Retirement accounts described in this PDS.

☐ I am 60 years or older and I have ceased gainful employment* since turning 60.

☐ I am 60 years or older and retired (i.e. I have ceased gainful employment* and do not intend to become gainfully employed* for 10 hours or more per week in the future).

☐ I have been declared permanently and totally disabled/incapacitated and have provided the trustee with two medical certificates to that effect.

☐ I am 65 or over.

☐ I am eligible as a dependant to receive a death benefit income stream. For information about eligibility please refer to the PDS.

*"gainful employment" or "gainfully employed" means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

10 Membership form checklist

Before you return your completed application form, use the checklist below to ensure your application is processed promptly and we can get your super working for you without a hitch.

- [ ] Are you aware that under the transfer balance cap rules you can only commence a pension account with a maximum balance of $2 million (or a lower maximum if you already have transferred to pension accounts in previous years).
- [ ] Have you supplied certified ID where requested? Your application cannot be processed without these.
- [ ] If you're under age 60, have you completed a TFN Declaration?
- [ ] Have you included details of all the funds that are to be used?
- [ ] Have you only selected one beneficiary type?
- [ ] Have you completed all sections?
- [ ] Have you read, understood, and signed the Declaration in Step 9?
- [ ] Have you read and understood the Hostplus Retirement Accounts Product Disclosure Statement (PDS) prior to completing the application form?

There is a cooling off period for 14 days from the date of issue of your Welcome Letter.

You will not be able to add more money to your Pension or Transition to Retirement (TTR) Account once it has started.

Scanned forms cannot be processed. However photocopied forms can be processed if signed with an original signature.

It is important that you answer all questions on this form. In confidence when completed.

On completion, please send your original application to:
Hostplus Retirement Accounts, Locked Bag 5046, Parramatta NSW 2124.

Signature of applicant*

Date*

Issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL 244392 as trustee for the Hostplus Superannuation Fund (the Fund) ABN 68 657 495 890, MySuper No 68 657 495 890 198. 1191.0 0925 ISS28

Australian Government
Australian Taxation Office

ato.gov.au

Tax file number declaration

This declaration is NOT an application for a tax file number.

- Use a black or blue pen and print clearly in BLOCK LETTERS.
- Print **X** in the appropriate boxes.
- Read all the instructions including the privacy statement before you complete this declaration.

Section A: **To be completed by the PAYEE**

1 What is your tax file number (TFN)?

For more information, see question 1 on page 2 of the instructions.

OR I have made a separate application/enquiry to the ATO for a new or existing TFN. ☐

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax. ☐

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance. ☐

2 What is your name? Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐

Surname or family name

First given name

Other given names

3 What is your home address in Australia?

Suburb/town/locality

State/territory Postcode

4 If you have changed your name since you last dealt with the ATO, provide your previous family name.

5 What is your primary e-mail address?

6 What is your date of birth? Day / Month / Year

7 On what basis are you paid? (select only one)

Full-time employment ☐ Part-time employment ☐ Labour hire ☐ Superannuation or annuity income stream ☐ Casual employment ☐

8 Are you: (select only one)

An Australian resident for tax purposes ☐ A foreign resident for tax purposes ☐ **OR** A working holiday maker ☐

9 Do you want to claim the tax-free threshold from this payer?

Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.

Yes ☐ **No** ☐ Answer **no** here if you are a foreign resident or working holiday maker, except if you are a foreign resident in receipt of an Australian Government pension or allowance.

10 Do you have a Higher Education Loan Program (HELP), VET Student Loan (VSL), Financial Supplement (FS), Student Start-up Loan (SSL) or Trade Support Loan (TSL) debt?

Yes ☐ Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. **No** ☐

DECLARATION by payee: *I declare that the information I have given is true and correct.*

Signature

You MUST SIGN here

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Once section A is completed and signed, give it to your payer to complete section B.

Section B: **To be completed by the PAYER** (if you are not lodging online)

1 What is your Australian business number (ABN) or withholding payer number?

68 657 495 890

Branch number (if applicable)

2 If you don't have an ABN or withholding payer number, have you applied for one? **Yes** ☐ **No** ☐

3 What is your legal name or registered business name (or your individual name if not in business)?

HOSTPLUS SUPERANNUATION

4 What is your business address?

LOCKED BAG 5046

Suburb/town/locality

PARRAMATTA

State/territory NSW Postcode 2124

5 What is your primary e-mail address?

6 Who is your contact person?

Business phone number 1300348546

7 If you no longer make payments to this payee, print X in this box. ☐

DECLARATION by payer: *I declare that the information I have given is true and correct.*

Signature of payer

Date Day / Month / Year

There are penalties for deliberately making a false or misleading statement.

Return the completed original ATO copy to:
Australian Taxation Office
PO Box 9004
PENRITH NSW 2740

IMPORTANT
See next page for:
- payer obligations
- lodging online.

Sensitive (when completed)

30920619

Payer information

The following information will help you comply with your pay as you go (PAYG) withholding obligations.

Is your employee entitled to work in Australia?

It is a criminal offence to knowingly or recklessly allow someone to work, or to refer someone for work, where that person is from overseas and is either in Australia illegally or is working in breach of their visa conditions.

People or companies convicted of these offences may face fines and/or imprisonment. To avoid penalties, ensure your prospective employee has a valid visa to work in Australia before you employ them. For more information and to check a visa holder's status online, visit the Department of Home Affairs website at **homeaffairs.gov.au**

Is your payee working under a working holiday visa (subclass 417) or a work and holiday visa (subclass 462)?

Employers of workers under these two types of visa need to register with the ATO, see **ato.gov.au/whmreg**

For the tax table "working holiday maker" visit our website at **ato.gov.au/taxtables**

Payer obligations

If you withhold amounts from payments, or are likely to withhold amounts, the payee may give you this form with section A completed. A TFN declaration applies to payments made after the declaration is provided to you. The information provided on this form is used to determine the amount of tax to be withheld from payments based on the PAYG withholding tax tables we publish. If the payee gives you another declaration, it overrides any previous declarations.

Has your payee advised you that they have applied for a TFN, or enquired about their existing TFN?

Where the payee indicates at question 1 on this form that they have applied for an individual TFN, or enquired about their existing TFN, they have 28 days to give you their TFN. **You must withhold tax for 28 days at the standard rate according to the PAYG withholding tax tables.** After 28 days, if the payee has not given you their TFN, you must then withhold the top rate of tax from future payments, unless we tell you not to.

If your payee has not given you a completed form you must:

- notify us within 14 days of the start of the withholding obligation by completing as much of the payee section of the form as you can. Print 'PAYER' in the payee declaration and lodge the form – see 'Lodging the form'.
- withhold the top rate of tax from any payment to that payee.

For a full list of tax tables, visit our website at **ato.gov.au/taxtables**

Lodging the form

You need to lodge TFN declarations with us within 14 days after the form is either signed by the payee or completed by you (if not provided by the payee). **You need to retain a copy of the form for your records.** For information about storage and disposal, see below.

You may lodge the information:

- **online** – lodge your TFN declaration reports using software that complies with our specifications. There is no need to complete section B of each form as the payer information is supplied by your software.
- **by paper** – complete section B and send the original to us within 14 days.

For more information about lodging your TFN declaration report online, visit our website at **ato.gov.au/lodgetfndeclaration**

Provision of payee's TFN to the payee's super fund

If you make a super contribution for your payee, you need to give your payee's TFN to their super fund on the day of contribution, or if the payee has not yet quoted their TFN, within 14 days of receiving this form from your payee.

Storing and disposing of TFN declarations

The TFN Rule issued under the *Privacy Act 1988* requires a TFN recipient to use secure methods when storing and disposing of TFN information. You may store a paper copy of the signed form or electronic files of scanned forms. Scanned forms must be clear and not altered in any way.

If a payee:

- submits a new *TFN declaration* (NAT 3092), you must retain a copy of the earlier form for the current and following financial year.
- has not received payments from you for 12 months, you must retain a copy of the last completed form for the current and following financial year.

Penalties

You may incur a penalty if you do not:

- lodge TFN declarations with us
- keep a copy of completed TFN declarations for your records
- provide the payee's TFN to their super fund where the payee quoted their TFN to you.

HOSTPLUS

Identification requirements.

30 September 2025

Follow the below guide to proving your identity. It is important that we verify your identity before any withdrawals or making other important changes to your account.

Step 1. Select suitable identity documentation and make a copy.

Select either **one** primary document or **two** secondary documents which must include one document from List 1 **AND** one from List 2.

Primary document
One document required

- [ ] Current drivers licence or learners permit issued by a State or Territory of Australia with your photograph (a copy of both sides is required)

  Passport issued by the Commonwealth of Australia that has not exceeded 2 years of the expiry date. (Information and photo page)
- [ ] Current Foreign passport containing a photograph and the signature of the person. Documentation not written in English must be accompanied by an English translation prepared by an accredited translator (National Accreditation Authority for Translators and Interpreters)
- [ ] Card issued under a State or Territory of Australia containing a photograph of the person AND date of birth of the person, e.g. proof of age card or key pass, boat licence

Secondary documents
Two documents required including one document from List 1 AND one from List 2

List 1

- [ ] Birth certificate or birth extract issued by a State or Territory of Australia
- [ ] Citizenship certificate issued by the Commonwealth
- [ ] Medicare Card
- [ ] One of the following Centrelink Pension Cards:
  - Health Care Card
  - Commonwealth Seniors Health Card
  - Pensioner Concession Card
- [ ] Indigenous community card with your photograph issued by Australian government or local indigenous community organisation

List 2

- [ ] A recent letter from Centrelink regarding your government assistance payment (less than 3 months old) containing your full name and residential address
- [ ] Utility bill (less than 3 months old) containing your full name and residential address
- [ ] Rates notice from local council (less than 12 months old) containing your full name and residential address
- [ ] Notice of assessment from the Australian Taxation Office (less than 12 months old) containing your full name and residential address
- [ ] For person under the age of 18, a written notice that was issued by a school principal within three months, containing your full name, residential address, and period of time you attended the school

Important Information for Indigenous Australians

If you are a member with Indigenous Australians and/or Torres Strait Islander heritage and are unable to meet the supporting document requirements mentioned in the lists above, please refer to **hostplus.com.au/super/about-us/rap** for guidance on proving your identity through a community referral.

Have you changed your name or are you signing on behalf of another person?

In addition to providing the certified IDs as above, you will need to provide a certified linking document if you have changed your name or signing on behalf or another person.

If you've changed your name, you will need to provide one of the following certified linking documents from the Registry of Births, Deaths, and Marriages that proves a relationship exists between two (or more) names:

- Marriage certificate from the Registry of Births, Deaths and Marriages
- Divorce certificate/decree from the Federal Circuit and Family Court of Australia
- Deed poll or Change of name certificate from the Registry of Births, Deaths and Marriages.

If you are signing on behalf of the applicant, you will need to provide a certified copy of Guardianship papers and/or Power of Attorney.

Step 2. Certify your document(s).

Take your original document(s) and a coloured and legible photocopy of BOTH sides of the original document to a person who is authorised to certify proof of identity documents.

Note that certification must be recent and within 12 months.

Who can certify my document?

Only certain people are authorised to certify identification documents. For a complete list of people permitted to certify documents go to **hostplus.com.au/id.** A few common examples are:

- Police officer
- Agent of the Australian Postal Corporation who is either in charge of an office supplying postal services to the public or is a permanent employee with two or more years continuous service
- Pharmacist
- Legal practitioner
- Medical practitioner
- Justice of the Peace.

The person certifying your documents cannot be a benefactor of your account, even if they are authorised to certify documents.

Are you a member residing overseas?

For members residing overseas, the **only** persons who are authorised to certify identification documents are:

- An Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955)
- An employee of the Commonwealth or the Australian Trade Commission who is authorised and exercises his or her function in that place
- A person authorised as a notary public in a foreign country.

What does the certifier need to do?

The certifier will need to sight and compare the original document with your copy (front and back) to ensure both documents are identical.

To properly certify your identification documents the copy requires the following:

1. Certifier's writing or stamp declaring 'this is a true and correct copy of the original or 'certified true copy'
2. Certifier's name, qualification, registration number (if applicable), and address
3. Certifier's signature and the date of certification.

See the below illustration for an example of a certified proof of identity.

What does a certified identity document look like?

This is what a certified proof of identity document should look like:

Important note.

- All pages of your proof of identity documents must be certified.
- The certification must be on the same page as the copy of the document, not on the back of the page or a separate page attached to the document.
- If any documents are written in a language other than English, they must be accompanied by an English translation prepared by an accredited translator.
- Documents certified more than 12 months ago will not be accepted.
- If these conditions are not met, Hostplus will be unable to process your request. If you need more information about certifying a document, simply call **1300 467 875**, 8am–8pm AEST/AEDT, Monday to Friday.
- If for any reason you are unable to provide the ID documents mentioned in list 1 and 2 simply call **1300 467 875** 8am–8pm AEST/AEDT, Monday to Friday.

This information is general advice only and does not take into account your personal objectives, financial situation or needs. You should consider if this information is appropriate for you in light of your circumstances before acting on it. Please read the relevant Hostplus Product Disclosure Statement (PDS), available at hostplus.com.au before making a decision about Hostplus. For a description of the target market, please read the Target Market Determination (TMD), available at hostplus.com.au. 1193.0 0925 ISS12

HOSTPLUS

Office use only

Hostplus Retirement Accounts binding death benefit nomination form

30 September 2025

Complete this form to make, update or cancel a binding death benefit nomination for your Hostplus Retirement Account.

Various requirements must be met for this form to be valid including:

- it must be signed by two witnesses over 18 who are not listed as beneficiaries on this form
- you and your witnesses must sign and date at the same time
- your total benefit nominations must equal 100%, and
- it must have been received by the trustee

This form must be completed in full and signed on the reverse. Please use BLOCK letters and dark ink.

1 Provide your details

Date of birth*

Title* Mr Mrs Ms Miss Dr Other

Given names*

Surname*

Address*

Suburb State P/C

Country

Home phone* Business phone

Mobile phone*

Email address*

2 Nominate your beneficiaries

Binding death nominations

A binding death benefit nomination provides you with greater certainty about who will receive your benefit in the event of your death. In general, a binding nomination legally binds (instructs) the Hostplus trustee to pay your death benefit to the person(s) nominated as your beneficiary(ies). It is your responsibility to inform your beneficiaries that you have provided Hostplus with their personal information. You should refer them to the Hostplus Privacy Policy at **hostplus.com.au/privacy**

- Each beneficiary must be one of the following:
  - your spouse
  - child
  - dependant, or
  - legal personal representative, as stated in the definitions on page 21.
- Percentages must be in whole numbers.
- Your total percentage of benefit nominations must add up to 100%.

Please nominate who you would prefer your benefits to be paid to in the case of your death.

1

Given names

Surname

Share %* %

Date of birth

Relationship to you (tick one)

☐ Spouse ☐ Child ☐ Dependant ☐ Personal legal representative

2

Given names

Surname

Share %* %

Date of birth

Relationship to you (tick one)

☐ Spouse ☐ Child ☐ Dependant ☐ Personal legal representative

3

Given names

Surname

Share %* %

Date of birth

Relationship to you (tick one)

☐ Spouse ☐ Child ☐ Dependant ☐ Personal legal representative

4

Given names

Surname

Share %* %

Date of birth

Relationship to you (tick one)

☐ Spouse ☐ Child ☐ Dependant ☐ Personal legal representative

If you wish to nominate more than four beneficiaries on a separate piece of paper, provide the details above for each additional beneficiary. Then, make sure it is signed, dated and witnessed in the same manner as this form.

3 Sign the declaration

*Mandatory fields

Please read this declaration before you sign and date your form.

- I have read and understood the Important information overleaf.
- I understand that various requirements must be met for this form to be valid including:
  - the beneficiary/ies listed in Section 3 are my spouse, child, dependant or legal personal representative, as stated in the definitions on page 21
  - it is signed by me in the presence of two witnesses who are 18 years of age or older and not listed as beneficiary/ies on this form
  - my two witnesses and I sign and date this form at the same time
  - my benefit nomination percentages total 100%, and
  - it must have been received by the Trustee.
- I understand that:
  - this binding death benefit nomination is effective for three years from the date on which it is signed
  - my beneficiary/ies and I will be bound by the provisions of the Hostplus trust deed
  - I can cancel or update a binding death benefit nomination at any time by completing a new binding death benefit nomination form
  - this nomination binds the Hostplus trustee to distribute my benefit as specified, unless my binding nomination is invalid or has expired; in which case I understand that Hostplus can use its discretion to identify and pay beneficiaries, and
  - Hostplus accepts no responsibility for an incorrect nomination or completion of this form.
- I understand that it is my responsibility to inform my beneficiaries that I provided Hostplus with their personal information and refer them to the Hostplus privacy policy at **hostplus.com.au/privacy.**
- I have read the Hostplus privacy policy at **hostplus.com.au/privacy** and I understand how my personal information may be used.

Signature of applicant*

Date*

4 Witness declaration

*Mandatory fields

The member signed and dated this binding death benefit nomination form in my presence. I am over 18 years of age and I am not listed as a beneficiary on this form.

Witness given names*

Surname

Signature of witness*

Date*

Witness given names*

Surname

Signature of witness*

Date*

Scanned forms cannot be processed. However photocopied forms can be processed if signed with an original signature.

It is important that you answer all questions on this form. In confidence when completed.

On completion, please send your original application to:
Hostplus Retirement Accounts, Locked Bag 5046, Parramatta NSW 2124.

Binding death benefit nominations

- To provide greater certainty about who receives your benefit when you die, you can make a nomination which binds the trustee to pay to whom you direct (providing you are still a Hostplus Retirement Account holder when you die).

The person/s you nominate must be any one or more of the following:

- Your current spouse (including de facto).
- Your child (including step, adopted or ex-nuptial).
- Any person/s financially dependent or interdependent on you.
- Your legal personal representative, which means the executor or administrator of your estate.

It is important to note that all your nominated beneficiaries must be alive and fall within one of these categories after your death.

A number of options are available so binding nominations should be considered carefully. (See pages 12 – 14).

Please note that we will not charge you a fee for making a binding nomination.

At the time of a claim a beneficiary can choose to receive the pension as a lump sum payment or opt to continue the pension (if eligible). We recommend financial advice is sought as treatment of tax and benefits will depend on personal circumstances.

How long is the nomination valid?

If you make a binding nomination, it will be valid for three years from the date it was signed. It is important that you update your nomination regularly to ensure that your wishes are met.

You may renew, change or cancel your nomination at any time.

Your dependants have the right to complain to the Australian Financial Complaints Authority (AFCA) about the trustee's decision. AFCA will review the decision and all supporting documentation and may be able to change the decision in some circumstances (for example, if the nomination had expired at the date of death).

Is your binding death benefit nomination form valid?

A valid and effective binding death benefit nomination is a binding direction from you to the Trustee to pay any death benefit to your estate or to one or more Dependants nominated by you and in the proportions that you have specified. If you make a binding death benefit nomination and it is still valid and in effect at the event of your death, the Trustee will usually be bound to follow it and pay your death benefit to your estate and/or the Dependants you have nominated and in the proportions specified by you.

Your binding death benefit nomination is invalid if:

- it is not made using this Binding Death Benefit Nomination Form,
- this Binding Death Benefit Nomination Form has not been properly completed (for example, the nominated proportions are not clear or do not equal 100%, or the form has not been signed and witnessed correctly),
- at the time of your death, one or more of the persons nominated by you have died or is not your Dependant or legal personal representative,
- you were legally incapable of making the nomination, or
- the Trustee is legally restrained or prohibited from paying your benefit payout to one or more of the persons nominated by you.

How do I update my binding nomination?

If you want to make a new or cancel a binding nomination you must complete a new Binding nomination form.

You can request additional binding death benefit nomination forms by calling **1300 348 546** or from **hostplus.com.au/retirement**

Default option

The trustee will use its discretion to determine how your benefit should be paid if, at the time of your death:

- you have not made a binding death nomination
- your nomination has been cancelled
- your nomination is invalid (for example, it is not correctly signed and witnessed, if it is more than three years old and has not been renewed, or any of the people nominated die before you or no longer fall within one of the permitted categories).

Privacy

Hostplus only collects information on this form that is essential for the administration of your binding death nomination. Hostplus will not use the information about you, or your witnesses, for any other purpose, or pass it to any organisations without express permission, except as required by law. You should consider consulting your legal adviser before making or cancelling a binding death nomination. It is your responsibility to inform your beneficiaries that you have provided Hostplus with their personal information. You should refer them to the Hostplus Privacy Policy at **hostplus.com.au/privacy**

While every care has been taken to ensure that the information in this document is correct, Hostplus reserves the right to correct any error or misprint in respect of the information shown.

Issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL 244392 as trustee for the Hostplus Superannuation Fund (the Fund) ABN 68 657 495 890, MySuper No 68 657 495 890 198. 1191.0 0925 ISS28

Here to help

Call 1300 348 546, 8am – 8pm AEST/AEDT, Monday to Friday

Live chat or email **hostplus.com.au/contact**

Write
Locked bag 5046, Parramatta, NSW 2124

Visit our Adelaide, Melbourne or Darwin ServicePlus Centres. Details at **hostplus.com.au/contact**

Website hostplus.com.au

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