



# MARITIME CONTRIBUTORY ACCUMULATION

**Product Disclosure Statement (PDS)**  
**Issue Date 30 September 2025**

## Thinking of joining?

Maritime Contributory Accumulation (the Plan) is a superannuation product available through Hostplus.

You can join Maritime Contributory Accumulation if you are employed by a Participating Employer in the Seafarers division and your Participating Employer nominates you for membership of Maritime Contributory Accumulation.

This PDS is issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No. 244392, as trustee for the Hostplus Superannuation Fund (the 'Fund') ABN 68 657 495 890, MySuper No. 68657495890198. USI HOS0100AU

\* Fund Benchmark Salary is the industry standard salary for seafaring Maritime Contributory Accumulation members. It is indexed each year on 30 June in line with the March quarter CPI.



## Where to find more detail

The following guides also form part of the PDS, and you should read them for more detail. You can find them at [hostplus.com.au/pds](https://hostplus.com.au/pds), or you can contact us for a copy.

- + How Super Works Guide
- + Fees and Costs Guide
- + Investment Guide
- + Choiceplus Guide
- + Insurance in Your Super (Maritime Contributory Accumulation) Guide



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## Here to help



Call **1300 467 875**,  
8am – 8pm AEST/AEDT,  
Monday to Friday



Live chat or email  
[hostplus.com.au/contact](https://hostplus.com.au/contact)



Write  
Locked Bag 5046, Parramatta, NSW  
2124



Visit our Adelaide, Melbourne  
or Darwin ServicePlus Centres.  
Details at [hostplus.com.au/contact](https://hostplus.com.au/contact)



Website  
[hostplus.com.au](https://hostplus.com.au)

## About this PDS

This PDS is a summary of significant information about Maritime Contributory Accumulation. It contains references to important information guides (each of which is incorporated by reference and forms part of the PDS), which you can find at [hostplus.com.au/pds](https://hostplus.com.au/pds). You should read and consider that information before deciding to join the Plan.

This PDS contains general information only and doesn't take your personal financial situation or needs into account. You should obtain financial advice tailored to your personal circumstances.

The information in this PDS is correct as at the date of publication. Information contained in this PDS that is not materially adverse may change from time to time and will be made available on our website at [hostplus.com.au/pds](https://hostplus.com.au/pds)

You can also request a paper or electronic copy of this PDS, any content incorporated by reference, and any website updates without charge, by calling us on **1300 467 875**.

Use of 'we', 'us' or 'our' within this PDS refers to Host-Plus Pty Limited ABN 79 008 634 704, the trustee of the Fund.

To understand the target market for Maritime Contributory Accumulation, please read the Target Market Determination (TMD), available at [hostplus.com.au/ddo](https://hostplus.com.au/ddo)

Insurance through the Plan is provided by Nippon Life Insurance Australia and New Zealand Limited, trading as Acenda (ABN 90 000 000 402, AFSL 230694 (Insurer)). Any statement made by a third party or based on a statement made by a third party in this PDS has been included with the third party's consent.



## 1. About Maritime Contributory Accumulation

With over 1.8 million members, Hostplus is one of Australia's biggest super funds. Our size and scale mean we can invest in innovative products and services while keeping admin fees low.<sup>1</sup>

Hostplus has evolved over the past three decades to become the lifetime fund of choice for Australians from different backgrounds and industries. While our roots lie in hospitality, tourism, recreation, and sport, we expanded to the maritime industry when we merged with Maritime Super in 2023. As a proud Industry SuperFund, our profits go back to our members – not shareholders – and maximising your investments is our focus. In fact, our Balanced (MySuper) investment option has a record of strong long-term performance<sup>2</sup> and we've won a range of industry awards.<sup>3</sup> You can find our MySuper Dashboard at [hostplus.com.au/dashboard](https://hostplus.com.au/dashboard)

Our Balanced (MySuper) option is part of a wide range of investment options, including diversified options (signature, indexed and socially responsible), sector options, a Lifecycle option and investments offered through Choiceplus. Learn more about our investments and other Plan benefits such as insurance, support services and online tools in this PDS.

Maritime Contributory Accumulation is a superannuation product available through Hostplus. See *How to open an account* later in this PDS to learn more about who can apply.

1. Other fees and costs apply. See the *Fees and costs* section of this PDS to learn more.
2. Source: SuperRatings Accumulation Fund Crediting Rate Survey – SR50 MySuper Index, June 2025. Past performance is not a reliable indicator of future performance and should never be the sole factor considered when selecting a superannuation fund.
3. Awards and ratings are only one factor to be taken into consideration when choosing a super fund. Visit [hostplus.com.au/awards](https://hostplus.com.au/awards) for awards criteria and disclaimers.

## Where to find important information

Throughout this document, we'll recommend you read various related guides which contain more detailed information. You can access all of these at [hostplus.com.au/pds](https://hostplus.com.au/pds)

You can also find important governance information and documents about the Fund at [hostplus.com.au/about-us/company-overview/governance-and-disclosures](https://hostplus.com.au/about-us/company-overview/governance-and-disclosures), including our:

- Trust Deed and Constitution
- Annual Report
- Financial Services Guide
- Service providers list
- Approach to appointing directors, and
- Board attendance register.

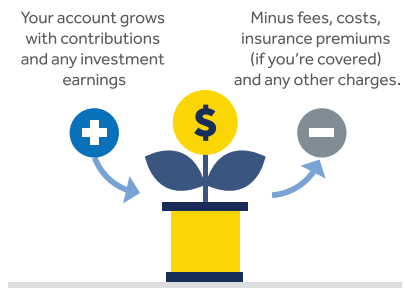
For information about our directors and executive team, including how they are paid, see [hostplus.com.au/about-us/who-we-are](https://hostplus.com.au/about-us/who-we-are)

If you can't find what you need or need help, please contact us.

## 2. How super works

Super is a compulsory way of saving for retirement. Most working Australians receive super contributions as part of their pay. These are called Superannuation Guarantee (SG) contributions and are paid by your employer.

Super is designed to be a long-term investment that grows with contributions and any investment earnings – minus fees, costs and other charges.



The government has made super a tax-effective way to save to encourage Australians to build their retirement savings. It's generally more tax-effective than many other types of investments.

## Growing your super

You can grow your super through different types of contributions, including:

- SG contributions paid by your employer.
- Transferring super into your account from another fund (called a 'rollover').
- Voluntary personal contributions, which can be:
  - *After tax*, from your take-home pay or savings, called non-concessional contributions.
  - *Before tax*, generally through salary sacrifice from your before-tax pay. These are called concessional contributions and are taxed at 15%. For most people this is a lower tax rate than their marginal tax rate, so it can be a good way of growing your super while also paying less income tax.
- Government co-contributions, where the government matches your non-concessional contributions up to \$500 p.a. if you're an eligible low or middle-income earner.
- Spouse contributions, where your spouse can make contributions to your super if certain conditions are met.

These are just some of the different types of super contributions that can be made. We explain these and other contribution types in the *How Super Works Guide*.

## Contribution limits

It's important to know that there are government-set contribution limits. If you exceed these limits, you may pay more tax. The *How Super Works Guide* explains these limits, and you can also learn more in the *How super is taxed* section of this PDS.

You can keep track of contributions to your Hostplus account by logging into our secure Member Online service at

[hostplus.com.au/memberonline](https://hostplus.com.au/memberonline) or by downloading our app. If you have more than one super fund, you can also monitor your overall contributions through the Australian Taxation Office's (ATO's) Online Services if you have a linked MyGov account.

## Accessing your super

Super is designed to provide income in retirement, so you generally can't access it until you turn 60. There are some circumstances when you may be able to access it early, such as if you're terminally ill, permanently disabled, or experiencing severe financial hardship. Under family law, your super may be split with your spouse if you separate. You might also be able to access personal super contributions through the government First Home Super Saver Scheme, if you're eligible.

## Staying with us, wherever life takes you

Most people can choose their preferred super fund, so if you change jobs you can stay with us. You'll generally be transferred to the Maritime Accumulation Advantage Plan, and should be aware that some of your benefits may change when you're transferred (e.g. your insurance). You may need to let your new employer know by completing a 'standard choice form'. Your account also offers flexibility as you transition to retirement and retire, and when you're eligible, you can access your super through your account or a Hostplus Retirement Account. Read about our Retirement Account options at [hostplus.com.au/retirement](https://hostplus.com.au/retirement)

You should read the important information about *How Super Works* before making a decision. Go to the *How Super Works Guide* at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to *How Super Works* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.

## 3. Benefits of investing with Maritime Contributory Accumulation

As well as all the things you'd expect like an easy-to-use mobile app and 24/7 Member Online access, you can also enjoy these great benefits:



**Low admin fees of only \$1.50 per week.**<sup>4</sup> Our members pay one of the lowest admin fees of any MySuper product in Australia.<sup>5</sup> (Additional administration costs may apply.)



**Top performer over the long term.** Our Balanced (MySuper) investment option is a strong long-term performer<sup>6</sup>, delivering value for our members.



**A wide choice of investment options.** Whether you love choosing or prefer to leave the decisions to us, our investment options are designed to suit different preferences, timeframes and risk appetites.<sup>7</sup>



**The comfort of being with an Industry SuperFund.** We put you first, because we're run only to benefit members, not shareholders.



**Award-winning products and services.** We measure our success by the value we deliver to our members, but it's great to be recognised as one of the best!<sup>8</sup> Learn more at [hostplus.com.au/awards](https://hostplus.com.au/awards)



**Cost-effective insurance.** For death, terminal illness, total and permanent disablement and income protection, providing cover<sup>9</sup> when you need it most.



**Tools and advice to give you confidence.** We know that super can feel complicated, so we have online resources and a great team of experts to help, including in-house financial planners.



**Size and scale.** As one of Australia's biggest super funds, our size and scale mean we can keep admin fees low – and have the buying power to invest in quality investments.



**Designed for life.** Whether you've just started working, thinking about retiring or already retired, we've got you covered. You can take us with you if you change jobs and through all of life's stages.

You should read the important information about *How Super Works* for more detail about these benefits and any conditions that apply before making a decision. Go to the *How Super Works Guide* at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to *How Super Works* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.

4. See the *Fees and costs* summary for more information.
5. Other fees and costs apply. Refer to the *Fees and costs* summary. Hostplus Balanced (MySuper) investment option compared to SuperRatings fee data for public offer MySuper products extracted from SMART platform on 21 January 2025. Comparison is based on the total administration fees and costs assuming a \$50k account balance.
6. Hostplus Balanced (MySuper) investment option compared to the SuperRatings Accumulation Fund Crediting Rate Survey – SR50 MySuper Index at 30 June 2025. Past performance is not a reliable indicator of future performance.
7. If you are a member of Maritime Contributory Accumulation and joined before 1 July 2008 and have not waived your Protected Minimum Benefit, your investment choice is restricted. See the *Investment Guide* to learn more.
8. Awards and ratings are only one factor to consider when choosing a super fund. Visit [hostplus.com.au/awards](https://hostplus.com.au/awards) for awards criteria and disclaimers.
9. Eligibility conditions apply.

## 4. Risks of super

Super is a tax-effective way to save for retirement, but it's important to know that – like all investments – it carries risk.

### Investment risks

Our Investment options are designed to suit different preferences, timeframes and risk appetites, and include diversified and sector options, as well as access to the separate Choiceplus investment menu. Investment options generally include a mix of different assets:

- Defensive assets include cash and bonds. These are lower risk, but generally provide lower investment returns over the long term.
- Growth assets include Australian shares and private equity. These are higher risk, but generally provide higher returns over the long term.

You should understand that:

- Our investment options have different levels of risk, depending on the assets they invest in, and the value of your investments can go up and down.
- Your investment returns will vary, and returns aren't guaranteed. Returns can be positive or negative, and negative returns will mean your account balance goes down and you might lose some of your money.
- Assets with the highest long-term returns may also carry the highest level of short-term risk.
- Past investment performance isn't a reliable indicator of future performance.
- We might discontinue or change an investment option.
- Being too cautious with your investment choices can mean your super might not grow enough to keep pace with the cost of living.
- Your super balance at retirement (including contributions and investment returns) might not meet your expectations or be enough for your retirement.

You can learn more about our investment options, as well as investment risks, minimum suggested investment timeframes, and likelihood of negative returns in the *Investment Guide* available at [hostplus.com.au/pds](https://hostplus.com.au/pds)

### Other risks

Other significant risks to your super include inflation, changing interest and exchange rates, liquidity and derivative risks, and market failure. There are also risks related to any changes made to superannuation and insurance laws, or tax changes affecting super and investments.

### What's your risk appetite?

The level of risk that's right for you will depend on your age, how long you're investing for, how comfortable you are with low or negative investment returns in some years, your retirement goals and lifestyle, and whether you have investments outside super.

**You should read the important information about *How Super Works* for more detail about risks of super before making a decision. Go to the *How Super Works Guide* at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to *How Super Works* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.**

## 5. How we invest your money

Our members all have unique lives, goals and preferences. That's why we offer a range of investment options, designed to give you choice and flexibility.

The right investment choices for you depend on your personal circumstances, which may change over time. You need to consider the length of time you expect your super to be invested for, your preferences and risk appetite, and your comfort with making investment choices.

You can choose your investment options when you apply to join the Plan and change your options throughout your membership. If you don't make an investment choice, you'll be invested in our default Balanced (MySuper) option.

Need help with your super choices? We've got you covered. We offer guidance on investments, insurance, and contributions relating to your Hostplus account at no additional cost. Plus, a range of online resources and more in-depth financial advice options.<sup>10</sup>

## Our investment menu<sup>7</sup>

Type	Description	Option
<b>Diversified options</b>	<b>These options invest in a combination of asset classes and have different levels of risk. They focus on:</b>	
<b>Signature options</b>	Delivering the best net return for a given level of risk	<ul style="list-style-type: none"> <li>▪ High Growth</li> <li>▪ Growth</li> <li>▪ Balanced (MySuper)</li> <li>▪ Conservative</li> <li>▪ Stable</li> <li>▪ Defensive</li> </ul>
<b>Indexed options</b>	Minimising investment fees and costs	<ul style="list-style-type: none"> <li>▪ Indexed High Growth</li> <li>▪ Indexed Growth</li> <li>▪ Indexed Balanced</li> <li>▪ Indexed Conservative</li> <li>▪ Indexed Stable</li> <li>▪ Indexed Defensive</li> </ul>
<b>Socially responsible investment (SRI) options</b>	Investment options that may align with your personal values	<ul style="list-style-type: none"> <li>▪ SRI High Growth</li> <li>▪ SRI Balanced</li> <li>▪ SRI Defensive</li> </ul>
<b>Sector options</b>	These options invest in specific asset classes only, and have varying levels of investment risk.	<ul style="list-style-type: none"> <li>▪ Australian Shares</li> <li>▪ Australian Shares – Indexed</li> <li>▪ International Shares</li> <li>▪ International Shares – Indexed</li> <li>▪ Bonds</li> <li>▪ Bonds – Indexed</li> <li>▪ Cash</li> </ul>
<b>Lifecycle</b>	Lifecycle is an investment strategy that automatically adjusts your investment choices throughout your membership, based on your age. You are invested in options with higher level of investment risk when you are younger and lower risk when you are older.	
<b>Choiceplus</b>	With Choiceplus, you can choose your own investments from a separate investment menu. This includes shares in companies on the S&P/ASX300 Index, selected Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and term deposits.	

**!** Whether you go with our default Balanced (MySuper) option or choose your own preferred options, you need to consider the investment objective, risks, and your investment timeframe.

## What's 'MySuper'?

MySuper is a government initiative designed to encourage super funds to offer a simple, cost-effective, investment option for members who don't make an investment choice. Our Balanced (MySuper) option is an authorised MySuper product.

10. Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of financial advice to members of Hostplus via Hostplus financial planners. Hostplus financial planners are authorised representatives of IFS and fees may apply for personal financial advice. For further information about the cost of personal advice, you can speak with your Hostplus financial planner or visit [hostplus.com.au/advice](https://hostplus.com.au/advice). Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, copies are available from your Hostplus financial planner.

## Balanced(MySuper)<sup>a</sup>

### Summary

The Balanced investment option is focused on **delivering the best net return** from investing in a portfolio that has a **bias to growth** assets.

### Who is this investment suitable for?

With a **bias to growth** assets, this **Signature** investment option is designed for with a **medium to long-term** investment time frame, who are seeking **strong** returns and have a **medium to high** tolerance of negative returns. This option is also designed for members who do not wish to make an investment choice.

### Investment objective

CPI + 3% p.a. on average over 10 years.

CPI + 4% p.a. on average over 20 years.

### Level of investment risk<sup>b</sup>

**medium to high** (Negative returns expected in between 3 to less than 4 out of every 20 years)

### Minimum suggested investment timeframe<sup>c</sup>

5 years +

### Growth/defensive allocation

76% growth / 24% defensive

### Asset allocation

Asset class	Range %	Target %
<b>Listed equities</b>		
Australian shares	10 - 40	21
International shares – developed markets	10 - 40	23
International shares – emerging markets	0 - 15	6
<b>Unlisted assets</b>		
Property	0 - 30	9
Infrastructure	0 - 30	11
Private equity	0 - 25	10
Credit	0 - 20	7
Alternatives	0 - 20	4
<b>Bonds and cash</b>		
Bonds	0 - 20	5
Cash	0 - 15	4

- a. Please note: the Balanced (MySuper) option's return is linked to the Hostplus Retirement Account product's CPIplus option. If CPIplus falls short of a predetermined return, the Balanced option funds the shortfall, meaning returns for the

Balanced (MySuper) option may be decreased. If CPIplus exceeds a predetermined return, the excess amounts are transferred to the Balanced (MySuper) option. Please read the *Investment Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds) to learn more.

- b. The level of investment risk is based on an industry-wide Standard Risk Measure. It shows the number of expected negative annual returns over a 20-year period.
- c. The minimum suggested investment timeframe is based on the risk and return profile of this investment option. The timeframe considers volatility and the likelihood of negative annual returns in any one year.

### Investment switching and changes

You can choose investment options when you join and can switch options throughout your membership. Some rules apply, which are detailed in the *Investment Guide*. The Guide also contains important information about switching restrictions that apply to Hostplus employees and directors.

You should be aware that we may change, add or close investment options to support our investment strategy. We'll notify you of any significant changes, or publish this information on our website if the changes aren't material.

### Responsible investing

Environmental, social and governance (ESG) factors (including labour standards, environmental, social and ethical considerations) may be taken into account when selecting investments, as set out in the *Investment Guide* and *Choiceplus Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds). See also Hostplus' Responsible Investment Policy, which you can read at [hostplus.com.au/about-us/company-overview/investment-governance](http://hostplus.com.au/about-us/company-overview/investment-governance)

You should read the important information about *How we invest your money* and *Choiceplus* for more detail about investing with the Plan before making a decision. Go to the *Investment Guide* and *Choiceplus Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds). The material relating to *How we invest your money* and *Choiceplus* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.

## 6. Fees and costs

### ! Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au))** has a superannuation calculator to help you check out different fee options.

**Please note:** This statement is prescribed by law. Hostplus fees are not negotiable.

This section gives you a summary of the fees and costs you may be charged for the Balanced (MySuper) option. Other fees and costs may apply. You can use the fees and costs summary to compare costs between different super products.

Fees and costs are either deducted directly from your account, from investment returns before they're applied to your account, or from the assets of the Fund as a whole. You can learn more about different types of fees and costs such as administration fees, investment fees and costs and advice fees in the *Fees and Costs Guide*, and should read this information because it is important to understand their impact on your investment. You can find the full *Fees and Costs Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds)

### Fees and costs summary

Balanced (MySuper) option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs <sup>a</sup>		
Administration fees and costs	\$78.00 p.a. <sup>b</sup> (\$1.50 per week)	Deducted monthly from your account on the last Friday of each month, based on when you join, or when your first contribution is received. <sup>c</sup>
	Plus \$41.16 p.a.	Additional administration costs are paid from the Fund's Administration Reserve, not your account. The amount shown is an estimate based on the costs deducted for the 12 months to 30 June 2025.
Investment fees and costs <sup>d</sup>	0.99% p.a. <sup>e</sup>	Deducted daily from the assets of the investment option and reflected in the unit price.
Transaction costs	0.08% p.a. <sup>e</sup>	Deducted from the assets of the investment option as and when incurred and reflected in the unit price.

Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs	Variable	Other fees and costs may be deducted from your account such as insurance fees, advice fees and other activity related fees. See the 'Additional explanation of fees and costs' in our <i>Fees and Costs Guide</i> at <a href="http://hostplus.com.au/pds">hostplus.com.au/pds</a> for details.

- If your account balance for a product offered by Hostplus is less than \$6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded directly to your account.
- In years where 53 Fridays occur, the annual fee will be \$79.50.
- The \$1.50 weekly administration fee is a flat fee. For details of how and when this is paid, please refer to the 'Additional explanation of fees and costs' in our *Fees and Costs Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds)
- Investment fees and costs include an amount up to 0.41% p.a. for performance fees. For details, please refer to the *Fees and Costs Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds)
- These fees and costs are indicative only and based on historical and estimated data. Fees and costs payable in future may be higher or lower, and will depend on the actual fees and costs incurred by the trustee in managing the investment option. For details, please refer to the *Fees and Costs Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds)

### Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Balanced (MySuper) option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE — Balanced (MySuper) option		BALANCE OF \$50,000
Administration fees and costs <sup>a</sup>	\$78.00 p.a. (deducted from your account) plus \$41.16 p.a. (deducted from the Fund's Administration Reserve)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$119.16 in administration fees and costs, regardless of your balance
PLUS Investment fees and costs	0.99%	And, you will be charged or have deducted from your investment \$495.00 in investment fees and costs
PLUS Transaction costs	0.08%	And, you will be charged or have deducted from your investment \$40.00 in transaction costs
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$654.16 for the superannuation product.

- Where your employer meets your administration expenses, the \$78.00 p.a. administration fee will be reimbursed by an equivalent employer contribution.

**Note:** Additional fees may apply.

Please be aware that we can change the fees and costs without your consent. We will give you 30 days' notice before any fee increase takes effect, or as soon as practical if there's an increase in costs not charged directly to your account.

Each of the fees referred to above have defined meanings which you can find in our *Fees and Costs Guide*, available at [hostplus.com.au/pds](http://hostplus.com.au/pds)

**!** Through your membership, you can access a range of optional paid services including personal financial advice. If you seek financial advice, we'll provide you with a fee schedule and Statement of Advice detailing any costs you need to pay.

You should read the important information about *Fees and costs* for more detail before making a decision. Go to the *Fees and Costs Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds). The material relating to *Fees and costs* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.

## 7. How super is taxed

Super is designed to be a tax-effective way to save and invest for your retirement. It's important to understand the different types of tax that apply. Here's an overview of the main types of tax, showing when they are charged and how they are paid to the ATO.

You can find more detail in the *How Super Works Guide*. You should check the Guide and our website for the latest tax information, and the ATO's website at [ato.gov.au/super](http://ato.gov.au/super)

What's taxed?	How this works
Contributions	<p><b>Before-tax</b> contributions include your employer's SG contributions, and any salary sacrifice contributions you make. Both come out of your pre-tax pay and are generally taxed at 15%. This tax is deducted from your super account. You may pay a different tax rate if you've exceeded the before-tax contribution limit, or if you are a very low- or high-income earner.</p> <p><b>After-tax</b> contributions are made using money you've already paid tax on, so they don't get taxed again when paid into super. You will pay more tax if you exceed the after-tax contribution limit.</p>
Investment earnings	Investment earnings on your super are taxed at a maximum rate of 15%. This may be less than 15% after any relevant tax concessions, offsets or credits are applied. This tax is deducted from investment earnings before they're credited to your account.
Withdrawals	<p><b>Once you've turned age 60</b>, you generally won't pay tax on any withdrawals from your super.</p> <p><b>Before you turn 60</b>, if you meet a special condition of release<sup>a</sup> to access your super, your withdrawals may be taxed.</p> <p>Tax on withdrawals is calculated and withheld for the ATO when your payment is processed.</p>

a. Read more about accessing your super and conditions of release in the *How Super Works Guide*.

### Contribution limits and tax

There are government-set limits on the amount you can contribute to super at favourable tax rates. These are detailed in the *How Super Works Guide*.

**!** It's important to keep track of your contributions because if you exceed these limits, you will pay more tax.

## Claiming super contributions as a tax deduction

If you're eligible, you may be able to claim your personal contributions as a tax deduction. Learn more in the *How Super Works Guide*, available at [hostplus.com.au/pds](http://hostplus.com.au/pds)

**I** You should provide your tax file number (TFN) when you join the Plan. You can do this when you apply, or through Member Online or the *TFN declaration form* available on our website. If you don't provide your TFN, you may pay more tax and might not be able to make certain types of contributions.

You should read the important information about *How super is taxed* for more detail before making a decision. Go to the *How Super Works Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds). The material relating to *How super is taxed* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.

## 8. Insurance in your super

Most people know how important it is to have insurance for things that are precious to them, like their car, home and health. Through your membership with us, we offer insurance to cover you and your loved ones in case hard times happen – injury, illness or death.

This insurance is called Income Protection, Total and Permanent Disablement (TPD), Death and Terminal Illness cover and is provided through our Insurer, Acenda. Our size and scale means we can access competitive terms and prices, so it's generally more affordable to have this cover through your super fund compared with going direct.

We summarise the different types of cover in this PDS, but recommend you read the detail in the *Insurance in Your Super (Maritime Contributory Accumulation) Guide*, available at [hostplus.com.au/pds](http://hostplus.com.au/pds). The Guide also explains the capitalised terms in this PDS.

## When you join us

When you join the Plan, you may be eligible to receive age-based Death and TPD cover without needing to apply if:

- You're aged 25 or older
- Your Hostplus account balance is at least \$6,000, and
- Your account is not inactive\*.

**\*Accounts are considered 'inactive' (for the purposes of insurance cover) if we haven't received a contribution or rollover into your account for a continuous period of 16 months, and you haven't made a written request or positive election to always maintain your insurance cover, even if your account becomes inactive.**

There are exceptions where members are engaged in dangerous occupations or where your employer meets the cost of insurance – in this product an exception may apply to you.

The amount of cover depends on your age, and the cost depends on the type of cover, your age and Occupational Rating.

You can also elect to opt-in for age-based Death and TPD cover before you meet the conditions above, through Member Online. If you elect to opt-in and meet the eligibility requirements, and terms and conditions, your default cover will start from the date we receive your opt-in election or the date you become eligible (whichever is later).

If you're not sure how much cover you need, you can get a high-level estimate by using our Insurer's online calculator at

[mlc.com.au/personal/insurance/insurance-estimator](http://mlc.com.au/personal/insurance/insurance-estimator). Alternatively, you can get tailored advice through one of our in-house financial planners.

## Extra cover options

If eligible, you can also apply for extra cover or different types of cover, including:

- Death (including terminal illness) cover up to \$5 million, TPD cover up to \$2 million (with underwriting and subject to Insurer approval).
- Voluntary Income Protection to either 50% or 75% of your salary (or the 'default salary' if we do not have your salary information) to a maximum of \$30,000 per month.
- Insurance cover may be automatically transferred as voluntary cover if you have transferred to Maritime Contributory Accumulation from another membership category within the Maritime Division, Stevedores Division or Accumulation Advantage Division of the Fund.

## What kind of work do you do?

Your level and cost of cover is based on the benefit, your age, and occupation.

If we don't know what kind of work you do, your default Death and TPD cover will be based on the Heavy Blue Occupational Rating.

Some members will pay lower premiums based on their Occupational Rating. You can let us know your occupation when you join or update it later through Member Online. Learn more in the *Insurance in Your Super (Maritime Contributory Accumulation) Guide*.

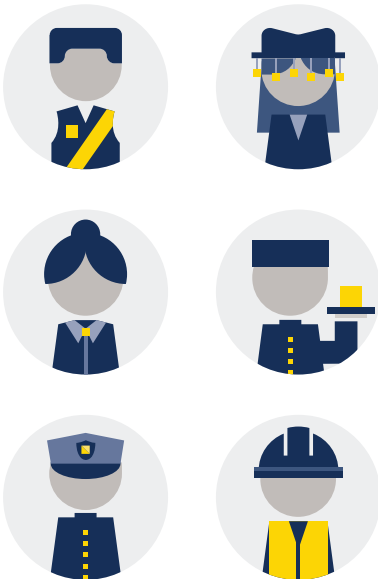
## Amount and cost of default age-based Death and TPD cover

You will automatically receive six units of Default Death & TPD cover when you join if your employer makes employer contributions for you, subject to eligibility.

For periods over 150 days, Limited Cover will apply (claims arising from a sickness or an injury that first occurred on or after the date cover started), until certain conditions are met and full cover can apply.

The amount of cover for one unit is based on your age (determined at last 30 June) and occupation category as shown below.

	Heavy Blue Collar
Death only	Range between \$87,000 (at age 15 to 25) and \$5,100 (at age 64 to 69)
Death and TPD	Range between \$64,000 (at age 15 to 35) and \$2,000 (at age 60 to 69)



## Paying for your cover

Premiums are deducted from your account on a monthly basis (or a pro-rata amount for the first month). Premiums are based on your age, occupation category, waiting period and level of cover. You can keep track of this in Member Online and you will need to maintain a minimum account balance to cover your premiums. If your account balance isn't enough to pay for your premiums, your cover may cease. If you have more than one Hostplus account, you are only eligible for one insurance benefit and duplicate insurance premiums will be refunded.

If your employer has agreed to cover the cost of your cover by invoice from Hostplus, your premiums will be reimbursed by an employer concessional contribution applied when the funds are received from the employer.

The cost of Default and Voluntary Death & TPD cover is \$1 per week per unit deducted from your account on a monthly basis (or a pro-rata amount for the first month).

**!** You'll keep paying for any insurance you have with us from your super account, unless you actively cancel it.

## Changing or cancelling your cover

You cannot decline, change or cancel your Default Death & TPD cover.

Generally, you can reduce or cancel Voluntary Death only, Voluntary Death & TPD cover and Voluntary Income Protection cover at any time unless your employer meets the cost of your insurance. Simply complete the **Maritime – Variation of cover form**, available from [hostplus.com.au/maritime](http://hostplus.com.au/maritime) or by calling 1300 467 875.

## Restrictions and exclusions on default cover

- Where Members have previously declined default cover, opted out of, or cancelled all cover under this or any previous Maritime Division insurance policy, the insurer, at its absolute discretion, may accept cover in these circumstances, and any acceptance remains subject to underwriting.
- A pre-existing medical condition<sup>11</sup> exclusion applies if a member, prior to cover commencing or re-commencing, has received or was eligible to receive a total and permanent disability benefit or a terminal illness benefit.

**!** You should read the *Insurance in Your Super (Maritime Contributory Accumulation) Guide* for further details on all eligibility conditions, definitions and exclusions applicable which may affect your entitlement to cover.

## We'll let you know if we make changes

Please be aware that our insurance terms and conditions may change. We will give you 30 days' notice before any significant changes take effect, or publish this information on our website if the changes aren't material.

You should read the important information about *Insurance in Your Super* for more detail before making a decision. Go to the *Insurance in Your Super (Maritime Contributory Accumulation) Guide* at [hostplus.com.au/pds](http://hostplus.com.au/pds). The material relating to *Insurance in Your Super* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.

11. A Pre-Existing Medical Condition – means a sickness which first became apparent or an injury which first occurred prior to the date the cover last commenced or re-commenced.

## 9. How to open an account

You have joined Maritime Contributory Accumulation through your employer.

Once you are a member you can keep track of your super details with Member Online at [hostplus.com.au/memberonline](https://hostplus.com.au/memberonline)

## 10. Other information

### Combining your super

You'll pay fees for every super account you have, so it can make sense to combine and save. You should compare funds and consider the loss of any insurance and other benefits before deciding.

We can search for your other super and help you roll it into your Hostplus account at no cost. If you'd like us to do this, you need to provide consent and your TFN through Member Online. If we find other super for you, you'll have the option to transfer it to your Hostplus account. If you know your other fund's details and want to transfer your balance to us, just enter the details in Member Online and we'll do the rest.

### Nominating your beneficiaries

It's important to let us know who you'd like to receive your super and any relevant insurance benefit when you die. You can do this through nominating a beneficiary, and have the choice of a binding or non-binding nomination. Learn more in the *How Super Works Guide* or submit your nomination through Member Online.

## Enquiries and complaints

If you have an enquiry or complaint, call us on **1300 467 875**, or use our Live Chat service or email at [hostplus.com.au/contact](https://hostplus.com.au/contact). We'll do everything in our power to resolve your matter promptly and courteously. If you're not happy with the way we handle your matter, please write to us at [resolutions@hostplus.com.au](mailto:resolutions@hostplus.com.au), or Hostplus Resolutions Officer, Locked Bag 5046, Parramatta NSW 2124.

We'll acknowledge complaints within 24 hours (or 1 business day) of receiving them, or as soon as possible, and will provide a resolution to complaints within 45 days for superannuation matters. If there's a delay resolving your complaint, we will contact you within these timeframes to let you know why.

If you're not satisfied with the outcome or the way we handle your complaint, you can contact the Australian Financial Complaints Authority (AFCA). AFCA provides free, fair and independent financial services complaint resolution to our members and their beneficiaries. Although you can contact AFCA at any time, they generally won't deal with your complaint until it has been through our complaints handling process.

You can contact AFCA on **1800 931 678**, through its website [afca.org.au](https://afca.org.au), in writing via email [info@afca.org.au](mailto:info@afca.org.au) or post: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001.

## Protecting your super

If your balance is under \$6,000 and there's no activity on your account for 16 months, we're required to transfer your account to the ATO. You can keep your account active by making a contribution, making changes to your investment options, insurance or beneficiary details, or contacting us to confirm you'd like to keep it open.

## Temporary Australian residents

If you're a temporary resident and you permanently leave Australia, you'll have six months to claim your super from us after you leave. After that, we will be obliged to transfer your super to the ATO and you'll need to contact them directly to claim it. Go to [ato.gov.au](https://ato.gov.au)

Under relief from the Australian Securities and Investments Commission, we're not required to give you an exit statement if we transfer your super to the ATO in these circumstances.

## Your privacy is important

Your privacy is important to us. You can learn more about the personal information we request, why and how we collect your personal information, and who we may share it with in our Privacy Policy at [hostplus.com.au/privacy](https://hostplus.com.au/privacy)

You should read the important information about *How to open an account* for more detail before making a decision. Go to the *How Super Works Guide* at [hostplus.com.au/pds](https://hostplus.com.au/pds). The material relating to *How Super Works* may change between the time when you read this Statement and the day when you acquire the product. Always visit our website for the latest information.



Awards and ratings are only one factor to be taken into account when choosing a super fund. Past performance is not a reliable indicator of future performance and should never be the sole factor considered when selecting a superannuation fund.

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