



Maritime Employer Accumulation

Product Disclosure Statement 1 October 2023



Maritime Super merged with Hostplus on 2 September 2023. Maritime Employer Accumulation is issued by Hostplus and covers the following membership categories:


- AMOU Staff Accumulation
- CSL Super Accumulation
- Inco Sub-fund Accumulation
- SVITZER Accumulation
- Trident Accumulation.

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Here to help

- Call** 1300 467 875, 8am–8pm AEST/AEDT,
Monday to Friday
- Visit** hostplus.com.au
- Online** hostplus.com.au/contact
- Mail** Locked Bag 5046, Parramatta NSW 2124

This PDS is a summary only and includes links to important, additional information available at hostplus.com.au/maritime. The links are indicated with the symbol . You should read this information before deciding whether to join Maritime Employer Accumulation. This PDS was prepared in accordance with Subdivision 4.2B of Division 4 of Part 7.9 of the Corporations Regulations 2001.

WARNING: This guide is a summary of significant information and contains a number of references to important information (each of which forms part of the guide). You should consider that information contained in this guide, irrespective of whether it is adverse or not, the trustee will notify existing members in writing within the time frames required by law. Updated information is available online at hostplus.com.au/maritime. Hostplus may update information via its website, rather than via the PDS, if that information is not materially adverse to members.

The information in this guide is correct as at the date of publication. In the event of a material change occurring to any information contained in this guide, irrespective of whether it is adverse or not, the trustee will notify existing members in writing within the time frames required by law. Updated information is available online at hostplus.com.au/maritime. Hostplus may update information via its website, rather than via the PDS, if that information is not materially adverse to members.

You can find this PDS and any updated information at hostplus.com.au/maritime and on request, we will provide you, at no charge, a paper or electronic copy.

For a description of the target market, please read the Target Market Determination (TMD), available at hostplus.com.au/maritime

Issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No. 244392, as trustee for the Hostplus Superannuation Fund (the Fund) ABN 68 657 495 890, MySuper No. 68657495890198.



1. About Maritime Employer Accumulation

Maritime Employer Accumulation is a superannuation product offered by Hostplus. You can join Maritime Employer Accumulation if you are:

- A permanent employee and nominated by SVITZER Australia Pty Ltd (SVITZER),
- A permanent employee of Inco Ships Pty Limited (INCO),
- A permanent employee of CSL Australia Ltd (CSL),
- An employee of the Australian Maritime Officers Union (AMOU),
- An employee of and are nominated by Trident LNG Shipping Services Pty Ltd (TRIDENT).

Your membership category is defined by your Participating Employer.

You can find important governance information about Hostplus at hostplus.com.au including our directors' and executive team's remuneration.

Hostplus is authorised to offer a MySuper product, which is our default Balanced investment option. You'll find our MySuper Product Dashboard at hostplus.com.au/dashboard.

2. How super works

Superannuation (super) might seem complex but it's basically money put aside for your retirement.

To start with, it's made up of compulsory contributions from your employer called the Superannuation Guarantee (SG). Depending on your Enterprise Bargaining Agreement (EBA), your employer may also contribute additional contributions above the standard rate of SG, and may contribute to the cost of your insurance premiums and/or administration fees via additional employer contributions. Further, the Federal Government provides certain tax savings for super. Contributions and investment earnings may be taxed at a lower rate than the tax on your salary – and super is generally tax-free on withdrawal after you turn 60.

Under Choice of Fund legislation, most workers are eligible to choose what fund their super contributions are paid into. Choosing the right fund now, can make a lifetime of difference later.

Contributions

Other ways you can add to your super include:

- Personal contributions from your after-tax salary (non-concessional contributions)
- Concessional contributions, including salary sacrifice or personal contributions for which you have claimed a tax deduction
- Government co-contributions, and/or the low income super tax offset (LISTO), if you are eligible
- Spouses can split their before-tax contributions with each other
- One spouse can make contributions for the other spouse, and if the receiving spouse is a low income earner the contributing spouse could receive a tax offset.
- Downsizer contributions from the proceeds of selling your home subject to your age and other eligibility criteria.

Contributions by your employer

Your employer is required under SG legislation to contribute at least 11% (for 2023/24) of an employee's ordinary time earnings (OTE) to your super.

Some employers may make superannuation contributions over and above the required minimum and partially or fully cover administration costs associated with your super and/or insurance. Please refer to the Maritime Employer Accumulation Member Guide (Member Guide) for more information.

Limits on contributions

There are various limits (or caps) that apply to contributions. Further information can be found in Section 7. How super is taxed.

Accessing your super

Generally, you cannot withdraw your super until you reach your preservation age. Please see the ATO website for more information ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/

i You should read the important information about How super works before making a decision. Go to hostplus.com.au/maritime. The material relating to How super works may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing with Hostplus

Hostplus is run to benefit our members.

These are some of the benefits you will enjoy when you join Hostplus.

Low administration fees	Hostplus members pay an administration fee of \$1.50 per week ¹ plus 0.0165% of their account balance per year. \$30.04 per member is also deducted from the Fund's Administration Reserve during the year and not from members' balances. Other fees and costs apply.
Strong performance	Our Balanced investment option delivered top long-term returns over 7, 10, 15 and 20 years to 31 August 2023. (SuperRatings Fund Crediting Rate Survey - SR50 Balanced (60-76) Index, August 2023).*
Insurance to protect you and your family	Protecting your assets is an important part of a smart financial plan. For your peace of mind, Hostplus offers several insurance options to cover you for death and disability – as well as income protection, protecting your income if you're unable to work due to illness or injury.
Online access	With your Member Online account you can update your personal details, make an investment choice, review your insurance cover, account balance and contributions. Visit hostplus.com.au/memberonline or download the Hostplus App at hostplus.com.au/app/download .
A wide range of investment options	Because everyone has different goals, we offer a wide range of investment options to suit your investment timeframe, long-term goals, and risk profile – from growth asset classes such as equity to defensive asset classes like fixed interest and cash.
Talk to a financial planner	Financial planners who are employed by Hostplus are here to help our members. Our planners ² can help you make the most of your opportunities. Talk to us on 1300 467 875 or visit hostplus.com.au/financial-planning to make an appointment.

* Past performance is not a reliable indicator of future performance and should never be the sole factor considered when selecting a superannuation fund.

1. The \$1.50 weekly administration fee is a flat fee. It is not calculated on a pro-rata basis. It begins accruing on the later of:

- the first Friday following the date you join the Fund; and
- the first Friday of the calendar month the first contribution is received.

2. Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of personal financial advice to members of Hostplus. Advice is provided by Hostplus financial planners who are Authorised Representatives of IFS. Fees may apply for personal financial advice; for further information about the cost of personal advice, you can speak with your Hostplus financial planner or visit our website hostplus.com.au. Information to help you decide whether you want to use personal financial advice services being offered is set out in the relevant IFS Financial Services Guide, a copy of which is available from your Hostplus financial planner.

i You should read the important information about Benefits of investing with Hostplus before making a decision. Go to hostplus.com.au/maritime. The material relating to Benefits of investing with Hostplus may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

It's important to know that all investments (including super) involve some risk.

To offer members different levels of risk and potential return, Hostplus invests in a range of asset classes such as cash, fixed interest, infrastructure, property and equity – which can be further defined as 'defensive' or 'growth'. The mix of growth and defensive asset classes determines the likely net investment return and risk of a negative return for each investment option.

For example, investment options with potentially the highest returns (such as equity), may also have the highest risk of loss over a shorter period of time.

When considering the risks to your investment in Hostplus, you should understand that:

- The value of your investments can go up and down.
- The returns you receive on your investments will vary – they can be positive or negative and previous returns are not indicative of future returns.
- Returns are not guaranteed and negative returns will result in a reduction in your account balance.
- The amount of your future superannuation savings, including contributions and investments, may not be enough to provide adequately for your retirement.

Other significant risks to your investment are the impact of inflation, interest rates, exchange rates, liquidity, derivatives and market failure. There are also legal risks such as changes to superannuation law and changes to insurance terms and conditions.

The level of risk appropriate for you will depend on your age, how long you are investing for, any other investments you may have, and how comfortable you are receiving negative returns in some years.

i You should read the important information about the Risks of super before making a decision. Go to hostplus.com.au/maritime. The material relating to the Risks of super may change between the time when you read this Statement and the day when you acquire the product.


5. How we invest your money

Hostplus offers a wide range of investment options for you to choose from, each with a different level of risk and return.

If you don't make an investment choice, your contributions will be automatically invested in the Balanced investment option, our default option, described opposite. As the MySuper authorised option, it suits people who plan to have their super invested for the long-term (five years or longer).

Hostplus may add new investment options, remove or change an option (for example, its strategic asset allocation or objectives). If any of these changes are significant, we'll write to you or update you via hostplus.com.au/maritime.

If you are a Hostplus employee or Director, you must read the information regarding the **Investment Switch Restrictions** in Section 5 of the Member Guide available at hostplus.com.au/maritime.

 When making your investment choice you must consider the potential risk and return of an investment option and whether it suits your risk profile and timeframe, ie: how much time you have until your retirement.

Choose from our wide range of investment options

Pre-mixed options

Pre-mixed investment options offer asset classes mixed to provide access to different investment styles across various risk/return profiles:

- | | |
|--|---|
| <ul style="list-style-type: none"> • High Growth • Shares Plus • Balanced • Conservative Balanced • Capital Stable • Defensive • Indexed High Growth • Indexed Balanced • Indexed Defensive | <ul style="list-style-type: none"> • Socially Responsible Investment (SRI) – High Growth • Socially Responsible Investment (SRI) – Balanced • Socially Responsible Investment (SRI) – Defensive • Hostplus Life |
|--|---|

Single sector investment options

Investment in a specific asset class only:

- | | |
|---|---|
| <ul style="list-style-type: none"> • Australian Shares • Australian Shares – Indexed • International Shares • International Shares – Indexed • International Shares (Hedged) – Indexed | <ul style="list-style-type: none"> • International Shares – Emerging Markets • Diversified Fixed Interest • Diversified Fixed Interest – Indexed • Cash |
|---|---|

Choiceplus investment option

Direct investment in shares in the S&P/ASX 300 index, selected Exchange Traded Funds (ETFs), Listed Investment Companies (LICs) and term deposits via the online Choiceplus investment platform at hostplus.com.au/choiceplus

You can easily change your investment choice at no cost. And you can combine any number of our investment options provided you have a minimum of 1% of your super invested in any selected option.

Please note however, that there are different investment limits within the Choiceplus investment option.


Visit hostplus.com.au/choiceplus to find out more.

Balanced (MySuper)*	
Summary	The Balanced investment option is focused on delivering the best net return from investing in a portfolio that has a bias to growth assets and has high diversification .
Who is this investment suitable for?	With a bias to growth assets, this Core pre-mixed investment option is designed for members with a medium to long-term investment time frame, who are seeking strong long-term returns and have a medium to high tolerance of negative returns. This option is also designed for members who do not wish to make an investment choice.
Investment objective	CPI plus 3.0% per annum on average over 10 years. CPI plus 4.0% per annum on average over 20 years.
Level of investment risk**	Medium to High. (Negative returns expected in between 3 to less than 4 out of every 20 years)
Minimum suggested time frame#	5 years +
Growth/defensive allocation	76% growth / 24% defensive

Explanations of the bolded terms are in Section 5.21. Glossary in the Member Guide at hostplus.com.au/maritime *Please note: the Balanced option's return is linked to our pension product's CPIplus option. If CPIplus falls short of a predetermined return, the Balanced option funds the shortfall meaning returns for the Balanced option may be decreased. If CPIplus exceeds a predetermined return, the excess amounts transfer to the Balanced option. Please refer to section 5 of the Member Guide "How we invest your money" available at hostplus.com.au/maritime **The level of investment risk is based on an industry-wide Standard Risk Measure. It shows the number of expected negative annual returns over a 20-year period.# The Minimum Suggested Time Frame is based on the risk and return profile of this option. The timeframe considers volatility and the likelihood of negative annual returns in any one year.

Balanced option asset allocation.

	ASSET CLASS	RANGE %	TARGET
Listed equities	● Australian shares	10–40%	21%
	● International shares – Developed markets	10–40%	21%
	● International shares – Emerging markets	0–15%	8%
Unlisted assets	● Property	0–30%	11%
	● Infrastructure	0–30%	11%
	● Private equity	0–25%	10%
	● Credit	0–20%	7%
	● Alternatives	0–20%	3%
Bonds and cash	● Diversified fixed interest	0–20%	3%
	● Cash	0–15%	5%

 You should read the important information about How we invest your money before making a decision. Go to hostplus.com.au/maritime. The material relating to How we invest your money may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs.

Consumer advisory warning:

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE:

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Please note: This Consumer Advisory Warning is prescribed by law. However, the statement concerning the possibility of negotiating fees is not applicable to Hostplus. Hostplus may change fees and costs at any time and without your consent. You will receive at least 30 days' notice before any increase to fees that are deducted from your account.

Fees and costs.

This section provides summary information about the main fees and costs for Hostplus Balanced and any other investment options. The information in the fees and costs summary can be used to compare costs between different superannuation products. Fees and costs can be paid directly from a member's account or deducted from investment returns.

Other fees may apply. You should read all information about fees and costs because it is important to understand their impact on your investment. This information, including definitions for each fee type, is set out at hostplus.com.au/maritime

Fees and costs summary.

Maritime Employer Accumulation		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs²	\$78.00 p.a. (\$1.50 per week)	Deducted monthly from your account on the last Friday of each month, based on the number of Fridays in the month. ³
	plus \$30.04 p.a.	Deducted from the Fund's Administration Reserve throughout the year (and not from your account).
	plus trustee fee ⁴ of 0.0165% p.a. of your account balance.	Non Choiceplus investments: deducted daily and paid to the Trustee monthly from gross investment earnings before net investment returns are applied to your account. Choiceplus investments: ⁵ calculated daily and deducted monthly from your Choiceplus cash account.
Investment fees and costs⁶	0.89% p.a. for the Balanced investment option and varies between 0.02% and 0.78% for other investment option(s). ⁷ This includes the 0.0155% trustee fee on your account balance invested in non Choiceplus investments.	Deducted daily from gross investment earnings before net investment returns are applied to your account. Included in the investment fees and costs of your chosen investment option(s) (other than Choiceplus) deducted daily and paid to the Trustee monthly from the option's gross investment earnings before net investment returns are applied to your account.
Transaction costs	0.09% p.a. for the Balanced investment option and varies between 0.00% and 0.10% for other investment option(s). ⁷	Deducted from gross investment earnings as and when incurred before net investment returns are applied to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs	See 'Additional explanation of fees and costs' in the Member Guide for a description of other fees and costs; such as activity fees, advice fees for personal advice, insurance fees and Choiceplus investment option fees	

1. If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. 2. For Trident, AMOU (where agreed), CSL, and Inco members, as well as existing SVITZER members who joined prior to March 2006, your employer also contributes to the administration fee via a contribution equal to the administration fee. Where your employer meets your administration expenses, any administration fee will be reimbursed by an equivalent employer contribution. However, it will not be possible to reimburse the 0.0165% pa trustee fee deduction as this is deducted directly from the unit price. Administration fees and costs (with the exception of the deduction from the Fund's Administration Reserve) are proportionally deducted from your chosen investment option/s. 3. The \$1.50 weekly administration fee is a flat fee. It is not calculated on a pro-rata basis. It begins accruing on the later of: (a) the first Friday following the date you join the Fund; and (b) the first Friday of the calendar month the first contribution is received. 4. For further information about the trustee fee go to section 6 of the Member Guide at hostplus.com.au/maritime 5. Additional fees and costs apply for your investments in Choiceplus. Go to section 6 of the Member Guide at hostplus.com.au/maritime 6. Investment fees and costs includes an amount up to 0.36% for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs" in the Member Guide. 7. These fees and costs are based on actual figures and estimates from the previous financial year, except in the case of performance fees which are generally averaged over 5 financial years. The fees and costs payable in respect of each future year may be higher or lower. Where estimates were used, they have been informed by management, historical and industry experience, as well as information from third party service providers.


Example of annual fees and costs for a superannuation product


This table gives an example of how the ongoing annual fees and costs for the Hostplus Balanced investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.


Example - Hostplus Balanced option		Balance of \$50,000
Administration fees and costs[^]	\$78.00 p.a. (deducted from your Hostplus account) plus \$30.04 p.a. (deducted from the Fund's Administration Reserve) plus a trustee fee of 0.0165% pa of your account balance.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$8.25 in administration fees and costs, plus \$108.04 regardless of your balance
PLUS Investment fees and costs	0.89%	And , you will be charged or have deducted from your investment \$445 in investment fees and costs
PLUS Transaction costs	0.09%	And , you will be charged or have deducted from your investment \$45 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$606.29 for the superannuation product.

Note: Additional fees may apply. The administration fee of \$1.50 per week is deducted from your account monthly, on the last Friday of the month. The amount charged per annum depends on the number of Fridays in a year.

[^]Where your employer meets your administration expenses, any administration fee will be reimbursed by an equivalent employer contribution. However, it will not be possible to reimburse the 0.0165% pa trustee fee deduction as this is deducted directly from the unit price.

 Additional fees may be paid to a financial advisor if a financial advisor is consulted. Refer to the Statement of Advice in which details of the fees are set out. Hostplus can change the fees and costs without your consent. We will give you 30 days' notice before any increase takes effect. You can use the Superannuation calculator at moneysmart.gov.au to calculate the effect of fees and costs on account balances.

 You should read the important information about Fees and costs before making a decision. Go to hostplus.com.au/maritime. The material relating to our Fees and costs may change between the time when you read this Statement and the day when you acquire the product.

 If you exceed the concessional or after-tax contributions cap, you will pay additional tax to the ATO.

Tax on withdrawals 1 July 2023 to 30 June 2024

Component	Tax if you are under 60
Tax-free	No tax payable.
Taxable – taxed element¹	Below preservation age, taxed at 20%. Preservation age - 59 years, the first \$235,000 ² is tax-free and the balance is taxed at 15%

1. Plus Medicare Levy. 2. The \$235,000 lifetime limit is the total of all the taxable payments you receive or are paid before you reach age 60 (even if received in different financial years).

7. How super is taxed

There are various tax levels that apply at different times on payments into your account (contributions), investment earnings and on the withdrawal of super benefits. Tax is deducted from your super account and paid to the ATO. There are limits on how much you can contribute to super.

Type of contribution and limits

Concessional contributions, such as employer, salary sacrifice and personal tax-deductible contributions: 15% on amounts up to \$27,500 a year cap. Amounts over the cap will be taxed at your marginal tax rate.¹ If your total super balance is less than \$500,000 at the end of the previous financial year, you can carry forward unused concessional amounts for up to 5 years. If your total income (including your concessional contributions) is over \$250,000, you will pay an additional tax of 15% (ie. 30% tax) on taxable contributions exceeding the \$250,000 threshold.

Non-concessional contributions from your salary (after tax) such as personal and spouse contributions:

0% on amounts up to \$110,000. Amounts over \$110,000 will be subject to tax at the top marginal rate.¹ If under age 75 you may bring forward your non-concessional contribution of up to three times the yearly non-concessional contributions cap in a single year depending on your total super balance. Your total superannuation balance is the total value of your accumulation and retirement phase interests (including rollover amounts not yet included in those interests) across all of your superannuation accounts.

1. The 2% Medicare levy is also payable.


Tax deductions


If you're eligible, you may be able to claim your personal contributions during the year as a tax deduction. This will turn any after-tax contributions into before-tax contributions, which may be useful to self-employed people or employees whose employer doesn't allow salary sacrifice.

Tax on investment earnings


Investment earnings are taxed at up to 15%. This tax is deducted from the earnings that apply to your super, before the earnings are added to your account.

Tax File Numbers (TFNs)

 It is in your interest to supply your TFN when you join. Generally, higher tax is payable on your contributions and withdrawals if you don't supply your TFN – and Hostplus will not be able to accept your personal contributions. You will also be ineligible for the Government co-contribution incentive.

 You should read the important information about How super is taxed before making a decision. Go to hostplus.com.au/maritime. The material relating to How super is taxed may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

 The information in this section is a brief summary only. Full information about eligibility, the cancellation of insurance cover, any conditions or exclusions in relation to insurance cover and information about the level, type, actual cost (or ranges of costs) of optional insurance cover or any other matter in relation to insurance cover is provided in the Maritime Employer Accumulation Member Guide at hostplus.com.au/maritime. These matters may affect your entitlement to cover and the information should be read before deciding whether the insurance is appropriate.

Insurance is an important benefit and a key part of a sound financial plan, providing you and your family with financial support if you suffer from injury or illness.

Maritime Employer Accumulation provides members with three types of insurance cover, subject to meeting eligibility conditions.

Death cover – provides a lump sum benefit to your beneficiaries in the event of death before age 65 for Default Death & TPD or age 70 for Voluntary Death Only or Death and TPD.

Total & Permanent Disablement (TPD) cover – provides a lump sum benefit in the event of you becoming Totally and Permanently Disabled (see 'Glossary' in Maritime Employer Accumulation Member Guide) before age 65 for default cover, or age 70 for voluntary cover.

Income Protection cover – provides a monthly income benefit for a maximum of two years, up to age 65, should you be unable to work due to sickness or injury.

Insurance cover is provided under an Insurance Policy provided to the Trustee by MLC Limited (ABN 90 000 000 402, AFSL 230694).

Maritime Employer Accumulation members are classified as Light Blue Collar – different levels of cover and premium rates apply to Heavy Blue Collar and Light Blue Collar occupation categories. AMOU members are classified as 'White Collar'.

Default cover eligibility restriction

Under super law, super funds can only provide insurance on an 'opt-in' basis to members who are under 25 or whose balance has never been \$6,000 or more.

There are exceptions where members are engaged in dangerous occupations or where your employer meets the cost of insurance – in this product an exception may apply to you.

8.1 Death & TPD cover

Default Death & TPD cover

You will automatically receive Default Death & TPD cover up to the Automatic Acceptance Limit (AAL) of \$900,000 when you join, subject to eligibility.

Your level of Default Death & TPD cover is calculated as 17.5% of your annual salary for each future year (pro-rated for days) until your 65th birthday. If your Default cover exceeds the AAL, you can apply to the Insurer for the extra cover which is subject to their acceptance.

If you are a new Maritime Employer Accumulation member joining as a SVITZER employee, or if you are a former SVITZER Accumulation member who joined after March 2006, insurance premiums are deducted from your account monthly. In some cases your employer may elect to contribute a higher rate of employer contributions to your account to contribute to this cost, however, this is not mandatory. Please refer to your Enterprise Bargaining Agreement (EBA) for details relating to your circumstances.

Annual premium rates for Default Death & TPD cover are shown in the table below based on \$1,000 of cover, age, and occupation. All premiums include stamp duty.

Age is determined at last 30 June and premiums are deducted from your account on a monthly basis.

Age	Light Blue Collar
15-35	\$1.13 - \$1.65
36-45	\$1.72 - \$3.61
46-55	\$3.99 - \$12.61
56-64	\$12.61 - \$37.81

Age	White Collar
15-35	\$0.78 - \$0.94
36-45	\$0.99 - \$2.06
46-55	\$1.02 - \$6.89
56-64	\$7.59 - \$25.20

AMOU, CSL, Inco, and Trident members cost of cover

Your employer meets the cost of your Default Death & TPD cover. The premium will be deducted from your account and will be matched by an equal contribution by your employer on the same day. There is no net cost to you.

The cost of Voluntary Death & TPD cover is \$1 per week per unit. Refer to the Maritime Employer Accumulation Member Guide for more information on Voluntary cover levels.

8.2 Income Protection cover

Income Protection cover can provide you with a monthly benefit of up to 75% of your salary to a maximum of \$20,000 per month payable for up to two years, up to age 65, if you are totally or partially disabled.

Default cover

You may automatically receive Default Income Protection cover of 75% of salary (up to the AAL of \$10,500 per month) when joining, subject to eligibility. If your salary exceeds \$168,000 per year, you can apply to the Insurer for cover above the AAL which is subject to acceptance by the Insurer. A waiting period of 90 days applies before you can claim a benefit.

Note that your Income Protection benefit will be based on the lesser of your salary on record and your actual salary at the time of the event.

Cost of cover

Your employer may meet the cost of Default Income Protection cover by making a matching contribution to your account. There is no net cost to you.

If you are joining as a SVITZER employee or former Svitzer employee who joined after March 2006 your insurance premiums are deducted from your account monthly. In some cases your employer may contribute a higher rate of employer contributions to your account to contribute to this cost, however, this is not mandatory.

Annual premium rates for Income Protection cover for new and former SVITZER Accumulation members who joined after March 2006 are shown in the table below based on \$1,000 of cover, age at last 30 June, and occupation.

90-day waiting period. Age at last 30 June	
Heavy Blue Collar	\$4.81 - \$74.59
Light Blue Collar	\$2.34 - 35.96
White Collar	\$1.37 - \$21.14

Applying for voluntary insurance cover

If you are under 55 and:

- apply to the Insurer for cover; or
- apply for increased Death or Death & TPD cover,

complete the **Maritime – Variation of cover form** available from hostplus.com.au/maritime.

Otherwise, complete the **MLC Limited Full Personal Statement** available from hostplus.com.au/maritime or by calling **1300 467 875**.

Declining, cancelling or changing cover

You may not be able to decline, change or reduce your Default cover if the cost is met by your employer. You may change or cancel your voluntary insurance cover.

SVITZER Accumulation members can elect to halve the amount of Default Death & TPD cover they receive by completing the **Maritime - Variation of cover form** available from hostplus.com.au/maritime. It's important to be aware that, if you make this election, you cannot later have it reinstated to full cover.

i Unless you cancel your insurance, the premiums will continue to be deducted from your Hostplus account, as long as there are sufficient funds to pay the premiums and eligibility is still met. If, for whatever reason, more than one account is opened for you at Hostplus, you are only eligible for one insurance benefit and duplicate insurance premiums will be refunded.

i You should read the important information about Insurance in your super before making a decision, available at hostplus.com.au/maritime or in the Maritime Employer Accumulation Member Guide. The material relating to our insurance may change between the time when you read this Statement and the day when you acquire the product.

9. How to open an account

You join Maritime Employer Accumulation through your employer, so no paperwork is required of you.

Once you are a member you can keep track of your super details online with **Member Online**.

i You should read the important information about How to open an account before making a decision. Go to hostplus.com.au/maritime. The material relating to opening an account may change between the time when you read this Statement and the day when you acquire the product.

Other information

Super search consent

If you've had more than one job, you may have more than one super account and you could be paying fees on every one of them. Hostplus can help you find your other super accounts at no cost. By giving us permission to search for your other super using your TFN, we can help you track down and (if you choose), combine your super for you.

You can provide consent at hostplus.com.au/memberonline. If we find other super accounts in your name, we'll contact you to ask if you want to join your accounts together in Hostplus. You can search anytime for additional super accounts using your Member Online account.

Enquiries and complaints

If you have an enquiry or complaint, just call **1300 467 875**. We'll do everything in our power to attend to your matter promptly and courteously. If you are not happy with the way our matter is handled, we want to know. Please write to us at:

Hostplus
Resolutions Officer
Locked bag 5046
Parramatta, NSW 2124.
or email to resolutions@hostplus.com.au

Hostplus will acknowledge complaints within 24 hours (or 1 business day) of receiving it, or as soon as practicable and a resolution will be provided to complainants within 45 days for superannuation matters and 90 days for complaints relating to the distribution of a superannuation death benefit, or reasons will be provided for the delay of a resolution for either type of complaint within each respective timeframe.

If you are not satisfied with either the way Hostplus handles your complaint or its resolution, you may contact the Australian Financial Complaints Authority (AFCA). AFCA provides free, fair and independent financial services complaint resolution to Hostplus members and their beneficiaries. Although you are able to refer the matter to AFCA at any time, they will not usually deal with your complaint until it has been through Hostplus' complaints handling process.

You can contact AFCA on **1800 931 678**, through their website www.afca.org.au, in writing via email info@afca.org.au or post: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001.

Your Privacy

Your privacy is important to us. You can learn more about what personal information we request, why and how we collect your personal information, and who we may share it with in our Privacy Policy at hostplus.com.au/privacy.

While every care has been taken to ensure that the information in this document is correct, Hostplus reserves the right to correct any error or misprint in respect of the information shown.