



Update to Pension Product Disclosure Statement

1 July 2025

i From 1 July 2025, changes to fees and costs, investments, and other legislative changes detailed in this update may apply to your Hostplus Pension account.

Please read this important update together with the Product Disclosure Statement (PDS). Changes that apply from 1 July are shown in blue.

Fee and cost updates

Estimated investment fees and costs, transaction costs and performance fees from 1 July 2025

Like all regulated superannuation funds, we are required to periodically review and disclose our fees and costs. The figures presented in this Update are based on a combination of actual and estimated costs for the financial year ending 30 June 2025. We will publish updated fees and costs, based on full-year data, on or around 30 September 2025.

The following table details the estimated investment fees and costs, performance fees and transaction costs for each investment option. The actual amount you will be charged will depend on the actual fees and costs we incur in managing the investment option or options that you're invested in.

These apply to both Pension and Transition to Retirement (TTR) accounts. For more information about how we calculate investment fees and costs and any additional fees that may apply, please see the PDS.

Investment option	Investment fees and costs (exc. Performance fees)		Performance fee		Transaction costs		Total investment fees and costs		Cost of product for one year (based on \$50,000 balance)	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
High Growth	0.50%	0.46%	0.22%	0.27%	0.06%	0.07%	0.78%	0.80%	\$686.54	\$685.81
Growth	0.57%	0.54%	0.28%	0.31%	0.06%	0.08%	0.91%	0.93%	\$751.54	\$750.81
Balanced	0.61%	0.61%	0.35%	0.41%	0.06%	0.08%	1.02%	1.10%	\$806.54	\$835.81
Conservative Balanced	0.49%	0.51%	0.24%	0.28%	0.06%	0.07%	0.79%	0.86%	\$691.54	\$715.81
Capital Stable	0.43%	0.46%	0.21%	0.24%	0.05%	0.06%	0.69%	0.76%	\$641.54	\$665.81
Defensive	0.19%	0.19%	0.04%	0.06%	0.04%	0.04%	0.27%	0.29%	\$431.54	\$430.81
Indexed High Growth	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	\$321.54	\$305.81
Indexed Growth	0.04%	0.02%	0.00%	0.00%	0.01%	0.00%	0.05%	0.02%	\$321.54	\$295.81
Indexed Balanced	0.03%	0.02%	0.00%	0.00%	0.01%	0.01%	0.04%	0.03%	\$316.54	\$300.81
Indexed Conservative Balanced	0.04%	0.03%	0.00%	0.00%	0.02%	0.01%	0.06%	0.04%	\$326.54	\$305.81

Investment option	Investment fees and costs (exc. Performance fees)		Performance fee		Transaction costs		Total investment fees and costs		Cost of product for one year (based on \$50,000 balance)	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Indexed Capital Stable	0.04%	0.03%	0.00%	0.00%	0.03%	0.01%	0.07%	0.04%	\$331.54	\$305.81
Indexed Defensive	0.05%	0.04%	0.00%	0.00%	0.02%	0.01%	0.07%	0.05%	\$331.54	\$310.81
Socially Responsible Investment – High Growth	0.27%	0.31%	0.31%	0.65%	0.01%	0.01%	0.59%	0.97%	\$591.54	\$770.81
Socially Responsible Investment – Balanced	0.35%	0.42%	0.26%	0.55%	0.07%	0.03%	0.68%	1.00%	\$636.54	\$785.81
Socially Responsible Investment – Defensive	0.11%	0.12%	0.00%	0.00%	0.04%	0.01%	0.15%	0.13%	\$371.54	\$350.81
CPIplus*	0.61%	0.61%	0.35%	0.41%	0.06%	0.08%	1.02%	1.10%	\$806.54	\$835.81
Australian Shares	0.31%	0.30%	0.08%	0.10%	0.08%	0.10%	0.47%	0.50%	\$531.54	\$535.81
Australian Shares – Indexed	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	\$316.54	\$295.81
International Shares	0.45%	0.38%	0.03%	0.01%	0.06%	0.07%	0.54%	0.46%	\$566.54	\$515.81
International Shares – Indexed	0.08%	0.06%	0.00%	0.00%	0.00%	0.00%	0.08%	0.06%	\$336.54	\$315.81
International Shares (Hedged) – Indexed	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	\$321.54	\$300.81
International Shares – Emerging Markets	0.50%	0.49%	0.00%	0.00%	0.09%	0.11%	0.59%	0.60%	\$591.54	\$585.81
Diversified Fixed Interest	0.23%	0.17%	0.00%	0.00%	0.07%	0.05%	0.30%	0.22%	\$446.54	\$395.81
Diversified Fixed Interest – Indexed	0.04%	0.03%	0.00%	0.00%	0.07%	0.04%	0.11%	0.07%	\$351.54	\$320.81
Cash	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	\$306.54	\$290.81

*The total investment fees and costs listed against the CPIplus option does not impact (diminish) the net value of return of CPIplus. These costs represent the cost incurred by the Balanced investment option, which is where CPIplus assets are invested. CPIplus returns are based on a predetermined rate based on CPI + 'n'. No further investment fees and costs are deducted from that return. CPIplus is not available to TTR Account members.

Administration costs met from the Fund's Administration Reserve

Members pay an administration fee of \$4.50 per week. When the administration costs incurred exceed administration fees charged, these costs are met from the Fund's Administration Reserve and not deducted from members' account balances. We estimate the amount deducted from the Administration Reserve to be **\$51.81** (formerly \$62.54) for the financial year ending 30 June 2025.

Fees and costs summary

This table shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees and advice fees for personal advice may also be charged, but these will depend on the nature of the activity or advice you choose. Entry Fees and exit fees cannot be charged. You should read all the information about fees and costs because it is important to understand their impact on your investment.

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs²	\$234.00 p.a. (\$4.50 per week) plus \$51.81 p.a. (formerly \$62.54)	Deducted monthly from your account. Deducted from the Fund's Administration Reserve throughout the year (and not directly from your account).
Investment fees and costs³	1.02% (formerly 0.96%) for the Balanced and CPIplus options and varies between 0.02% and 0.97% (formerly 0.85%) for other investment option(s). ⁴	Deducted daily from gross investment earnings before net investment returns are applied to your account.
Transaction costs	0.08% (formerly 0.06%) for the Balanced and CPIplus options and varies between 0.00% and 0.11% (formerly 0.09%) for other investment option(s). ⁴	Deducted from gross investment earnings as and when incurred before net investment returns are applied to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs	See 'Additional explanation of fees and costs' in the Pension Guide for a description of other fees and costs; such as activity fees, advice fees for personal advice and Choiceplus investment option fees.	

Additional fees and costs apply for your investments in Choiceplus. See the Pension Guide for further information. The administration fee of \$4.50 per week is deducted from your account monthly, on the last Friday of the month. The amount charged per annum depends on the number of Fridays in a year. 1.If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. 2.Administration fees and costs (with the exception of the deduction from the Fund's Administration Reserve) are proportionally deducted from the investment option/s chosen for your drawdown. 3. Investment fees and costs include an amount up to **0.65%** (formerly 0.35%) for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs" in the Pension Guide. 4. These fees and costs are based on actual figures and estimates from the previous financial year, except in the case of performance fees which are generally averaged over 5 financial years. The fees and costs payable in respect of each future year may be higher or lower. Where estimates were used, they have been informed by management, historical and industry experience, as well as information from third party service providers.

Example of fees and costs for a superannuation product (Pension and TTR accounts)

This table gives an example of how the ongoing annual fees and costs for the Balanced investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Hostplus default Balanced (MySuper) option		Balance of \$50,000
Administration fees and costs	\$234.00 p.a. (deducted from your Hostplus account) plus \$51.81 p.a. (formerly \$62.54) (deducted from the Fund's Administration Reserve).	For every \$50,000 you have in the superannuation product, you will be charged \$285.81 (formerly \$296.54) regardless of your balance.
PLUS Investment fees and costs	1.02% (formerly 0.96%)	And you will be charged or have deducted from your investment \$510 (formerly \$480) in investment fees and costs.
PLUS Transaction costs	0.08% (formerly 0.06%)	And you will be charged or have deducted from your investment \$40 (formerly \$30) in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you would be charged fees and costs of \$835.81 (formerly \$806.54) for the superannuation product.

Note: Additional fees may apply. The administration fee of \$4.50 per week is deducted from your account monthly, on the last Friday of the month. The amount charged per annum depends on the number of Fridays in a year.

Investment updates

Updates to option suitability

These apply to both Pension and TTR accounts. Where an investment option is not included below, there is no change to the option's suitability characteristics:

Option	Who is this investment suitable for?
Defensive	With a strong bias to defensive assets, this Core pre-mixed investment option is designed for members with a short-term investment time frame, who are seeking stable returns and have a low (formerly very low) tolerance of negative returns.
Indexed Conservative Balanced	With a similar proportion of growth and defensive assets, this Indexed pre-mixed investment option is designed for members with a medium to long-term investment time frame, who are seeking modest long-term returns and have a medium to high (formerly high) tolerance of negative returns.
Indexed Defensive	With a strong bias to defensive assets, this Indexed pre-mixed investment option is designed for members with a medium-to-long-term investment time frame, who are seeking stable returns and have a low to medium (formerly low) tolerance of negative returns.
Australian Shares – Indexed	With all growth assets, this single sector investment option is designed for members with a medium to long-term investment time frame, who are seeking moderate long-term returns and have a high (formerly very high) tolerance of negative returns.
International Shares – Indexed	With all growth assets, this single sector investment option is designed for members with a medium to long-term investment time frame, who are seeking modest long-term returns, have a high (formerly very high) tolerance of negative returns and can accept the impacts of foreign currency movements.
International Shares (Hedged) – Indexed	With all growth assets, this single sector investment option is designed for members with a medium to long-term investment time frame, who are seeking modest long-term returns, have a high (formerly very high) tolerance of negative returns and want to limit impact of foreign currency movements.
Diversified Fixed Interest	With all defensive assets, this single sector investment option is designed for members with a short-term investment time frame, who are seeking stable returns and have a medium (formerly low to medium) tolerance of negative returns.
Diversified Fixed Interest – Indexed	With all defensive assets, this single sector investment option is designed for members with a short-term investment time frame, who are seeking stable returns and have a medium (formerly low to medium) tolerance of negative returns.

Updates to investment objectives

Our investment options each have target investment returns over a 10 and/or 20-year period. These target returns are inclusive of taxes and investment fees and costs (before deducting administration fees).

Where an investment option is not included below, there is no change to the option's targets:

Option	Investment objective	
	To 30 June 2025	From 1 July 2025
Conservative Balanced	CPI plus 3.5% per annum on average over 20 years (Pension)	CPI plus 4.0% per annum on average over 20 years (Pension)
Australian Shares	CPI plus 5.5% per annum on average over 20 years (Pension)	CPI plus 5.0% per annum on average over 20 years (Pension)
Australian Shares – Indexed	CPI plus 4.5% per annum on average over 20 years (Pension)	CPI plus 4.0% per annum on average over 20 years (Pension)
International Shares	CPI plus 5.0% per annum on average over 20 years (Pension)	CPI plus 4.5% per annum on average over 20 years (Pension)
	CPI plus 4.0% per annum on average over 20 years (TTR)	CPI plus 3.5% per annum on average over 20 years (TTR)
International Shares – Indexed	CPI plus 3.0% per annum on average over 20 years (Pension)	CPI plus 2.5% per annum on average over 20 years (Pension)
Diversified Fixed Interest	CPI per annum on average over 20 years (Pension)	CPI plus 0.5% per annum on average over 20 years (Pension)
Diversified Fixed Interest – Indexed	CPI per annum on average over 20 years (Pension)	CPI plus 0.5% per annum on average over 20 years (Pension)
	CPI minus 0.5% per annum on average over 20 years (TTR)	CPI plus 0.0% per annum on average over 20 years (TTR)

Updates to risk labels

The level of investment risk is based on an industry-wide Standard Risk Measure that shows the number of expected negative annual returns over a 20-year period. To help you make an informed choice, we use the following criteria to indicate the level of tolerance to negative returns that you would require for each of our investment options:

- **Very high** tolerance means 6 or greater years out of 20 years.
- **High** tolerance means equal to 4 to less than 6 years out of 20 years.
- **Medium to high** tolerance means equal to 3 to less than 4 years out of 20 years.
- **Medium** tolerance means equal to 2 to less than 3 years out of 20 years.
- **Low to medium** tolerance means equal to 1 to less than 2 years out of 20 years.
- **Low** tolerance means equal to 0.5 to less than 1 year out of 20 years.
- **Very low** tolerance means less than 0.5 years out of 20 years.

These apply to both Pension and TTR accounts. Where an investment option is not included below, there is no change to the risk label:

Option	Level of investment risk	
	To 30 June 2025	From 1 July 2025
Defensive	Very Low	Low
Indexed Conservative Balanced	High	Medium to high
Indexed Defensive	Low	Low to medium
Australian Shares – Indexed	Very High	High
International Shares – Indexed	Very High	High
International Shares (Hedged) – Indexed	Very High	High
Diversified Fixed Interest	Low to Medium	Medium
Diversified Fixed Interest – Indexed	Low to Medium	Medium

Updates to growth/defensive allocations

Our options have different mixes of growth and defensive assets. This describes how the options are invested between growth assets (higher risk / higher return like shares) and defensive assets (lower risk / lower returns like cash).

These apply to both Pension and TTR accounts. Where an investment option is not included below, there is no change to the option's growth/defensive allocations:

Option	Growth/defensive allocation	
	To 30 June 2025	From 1 July 2025
Conservative Balanced	56% growth / 44% defensive	58% growth / 42% defensive
Capital Stable	37% growth / 63% defensive	38% growth / 62% defensive
Defensive	19% growth / 81% defensive	18% growth / 82% defensive
SRI Balanced	72% growth / 28% defensive	73% growth / 27% defensive

Updates to strategic asset allocations and ranges

Our investment options are invested in different asset classes with assigned ranges and targets. Our investment team can change actual allocations within these ranges to reflect what's happening in investment markets to maximise returns for members.

These apply to both Pension and TTR accounts. Where an investment option is not included below, there is no change to the option's ranges and targets:

High Growth				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	10 – 60	10 – 60	37	37
International shares – developed markets	10 – 60	10 – 60	40	42
International shares – emerging markets	0 – 30	0 – 30	11	9
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	12	12
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Diversified fixed interest	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

Growth				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	10 – 50	10 – 50	30	30
International shares – developed markets	10 – 50	10 – 50	32	33
International shares – emerging markets	0 – 20	0 – 20	9	8
Property	0 – 20	0 – 20	6	5
Infrastructure	0 – 20	0 – 20	7	8
Private equity	0 – 20	0 – 20	8	8
Credit	0 – 15	0 – 15	5	5
Alternatives	0 – 10	0 – 10	3	3
Diversified fixed interest	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

Balanced				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	10 – 40	10 – 40	21	21
International shares – developed markets	10 – 40	10 – 40	22	23
International shares – emerging markets	0 – 15	0 – 15	7	6
Property	0 – 30	0 – 30	10	9
Infrastructure	0 – 30	0 – 30	11	11
Private equity	0 – 25	0 – 25	10	10
Credit	0 – 20	0 – 20	7	7
Alternatives	0 – 20	0 – 20	4	4
Diversified fixed interest	0 – 20	0 – 20	4	5
Cash	0 – 15	0 – 15	4	4

Conservative Balanced				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	10 – 30	10 – 30	16	16
International shares – developed markets	10 – 30	10 – 30	17	18
International shares – emerging markets	0 – 15	0 – 15	5	4
Property	0 – 25	0 – 25	9	8
Infrastructure	0 – 25	0 – 25	9	11
Private equity	0 – 10	0 – 10	3	4
Credit	0 – 20	0 – 20	7	7
Alternatives	0 – 20	0 – 20	6	6
Diversified fixed interest	10 – 40	10 – 40	18	18
Cash	0 – 25	0 – 25	10	8

Capital Stable				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	0 – 30	0 – 30	8	8
International shares – developed markets	0 – 30	0 – 30	9	10
International shares – emerging markets	0 – 10	0 – 10	2	2
Property	0 – 25	0 – 25	10	8
Infrastructure	0 – 25	0 – 25	11	11
Private equity	0 – 10	0 – 10	1	2
Credit	0 – 20	0 – 20	7	7
Alternatives	0 – 20	0 – 20	6	6
Diversified fixed interest	10 – 50	10 – 50	28	30
Cash	0 – 50	0 – 50	18	16

Defensive				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	0 – 30	0 – 30	6	5
International shares – developed markets	0 – 30	0 – 30	7	7
International shares – emerging markets	0 – 10	0 – 10	1	1
Property	0 – 30	0 – 30	2	2
Infrastructure	0 – 30	0 – 30	4	4
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 30	0 – 30	0	1
Alternatives	0 – 30	0 – 30	3	3
Diversified fixed interest	10 – 70	10 – 70	34	34
Cash	10 – 80	10 – 80	43	43

Indexed High Growth				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	20 – 80	20 – 80	48	44
International shares – developed markets	20 – 80	20 – 80	52	50
International shares – emerging markets	0 – 30	0 – 30	0	6
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	0	0
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Diversified fixed interest	0 – 10	0 – 10	0	0
Cash	0 – 10	0 – 10	0	0

Indexed Growth				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	20 – 70	20 – 70	40	37
International shares – developed markets	20 – 70	20 – 70	50	48
International shares – emerging markets	0 – 30	0 – 30	0	5
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 30	0 – 30	0	0
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Diversified fixed interest	0 – 20	0 – 20	10	10
Cash	0 – 20	0 – 20	0	0

Indexed Balanced				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	20 – 60	20 – 60	35	32
International shares – developed markets	20 – 60	20 – 60	40	39
International shares – emerging markets	0 – 15	0 – 15	0	4
Property	0 – 10	0 – 10	0	0
Infrastructure	0 – 10	0 – 10	0	0
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 10	0 – 10	0	0
Alternatives	0 – 10	0 – 10	0	0
Diversified fixed interest	10 – 30	10 – 35	20	20
Cash	0 – 20	0 – 20	5	5

Indexed Conservative Balanced				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	10 – 50	10 – 50	25	23
International shares – developed markets	10 – 50	10 – 50	30	29
International shares – emerging markets	0 – 20	0 – 20	0	3
Property	0 – 20	0 – 20	0	0
Infrastructure	0 – 20	0 – 20	0	0
Private equity	0 – 20	0 – 20	0	0
Credit	0 – 20	0 – 20	0	0
Alternatives	0 – 20	0 – 20	0	0
Diversified fixed interest	5 – 40	5 – 45	30	30
Cash	0 – 40	0 – 40	15	15

Indexed Capital Stable				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	0 – 40	0 – 40	15	15
International shares – developed markets	0 – 40	0 – 40	22	20
International shares – emerging markets	0 – 10	0 – 10	0	2
Property	0 – 30	0 – 30	0	0
Infrastructure	0 – 30	0 – 30	0	0
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 30	0 – 30	0	0
Alternatives	0 – 30	0 – 30	0	0
Diversified fixed interest	10 – 60	10 – 65	40	40
Cash	0 – 60	0 – 60	23	23

Indexed Defensive				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	0 – 30	0 – 30	9	8
International shares – developed markets	0 – 30	0 – 30	10	10
International shares – emerging markets	0 – 10	0 – 10	0	1
Property	0 – 30	0 – 30	0	0
Infrastructure	0 – 30	0 – 30	0	0
Private equity	0 – 10	0 – 10	0	0
Credit	0 – 30	0 – 30	0	0
Alternatives	0 – 30	0 – 30	0	0
Diversified fixed interest	10 – 70	10 – 70	36	36
Cash	10 – 80	10 – 80	45	45

SRI Balanced				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	10 – 50	10 – 50	24	25
International shares – developed markets	10 – 50	10 – 50	26	28
International shares – emerging markets	0 – 20	0 – 20	0	0
Property	0 – 30	0 – 30	8	8
Infrastructure	0 – 30	0 – 30	10	9
Private equity	0 – 30	0 – 30	9	10
Credit	0 – 20	0 – 20	0	0
Alternatives	0 – 30	0 – 30	10	5
Diversified fixed interest	0 – 30	0 – 30	8	10
Cash	0 – 20	0 – 20	5	5

International Shares				
Asset class	Range %		Target %	
	To 30 June 2025	From 1 July 2025	To 30 June 2025	From 1 July 2025
Australian shares	0	0	0	0
International shares – developed markets	50 – 100	50 – 100	73	79
International shares – emerging markets	0 – 40	0 – 40	27	21
Property	0	0	0	0
Infrastructure	0	0	0	0
Private equity	0	0	0	0
Credit	0	0	0	0
Alternatives	0	0	0	0
Diversified fixed interest	0	0	0	0
Cash	0 – 10	0 – 10	0	0

Legislative updates

The **transfer balance cap** is a lifetime limit on the amount of super you can transfer into retirement income streams. From 1 July 2025, the transfer balance cap will increase to **\$2 million**. Personal transfer balance caps may vary from this amount. Check yours in your myGov account.

WANT TO KNOW MORE?

If you have any questions, we're happy to help. Just call **1300 467 875**,
8am – 8pm AEST /AEDT, Monday to Friday or visit hostplus.com.au

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