



Update to Self-Managed Invest Product Disclosure Statement

1 July 2026

i From 1 July 2026, changes to fees and costs, investment option characteristics, suitability and objectives, and other legislative changes detailed in this update will apply to your Hostplus Self-Managed Invest (SMI) account.

Please read this important update together with the Self-Managed Invest Product Disclosure Statement (PDS). Changes that apply from 1 July are shown in blue.

Fee and cost updates

Estimated investment fees and costs, transaction costs and performance fees from 1 July 2026

Like all regulated superannuation funds, we are required to periodically review and disclose our fees and costs. The figures presented in this Update are based on a combination of actual and estimated costs for the financial year ending 30 June 2026. We will publish updated fees and costs, based on full-year data, on or around 30 September 2026.

The following table details the estimated investment fees and costs, performance fees and transaction costs for each investment option. The actual amount you will be charged will depend on the actual fees and costs we incur in managing the investment option or options that you're invested in.

For more information about how we calculate investment fees and costs and any additional fees that may apply, please see the SMI Additional Information Brochure.

Investment option	Investment fees and costs (exc. Performance fees)		Performance fee		Transaction costs		Total investment fees and costs		Cost of product for one year (based on \$50,000 balance)*	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Balanced	0.61%	0.53%	0.37%	0.27%	0.08%	0.08%	1.06%	0.88%	\$695.00	\$605.00
Conservative	0.53%	0.44%	0.28%	0.23%	0.07%	0.07%	0.88%	0.74%	\$605.00	\$535.00
Stable	0.48%	0.37%	0.25%	0.20%	0.06%	0.06%	0.79%	0.63%	\$560.00	\$480.00
Indexed Balanced	0.02%	0.03%	0.00%	0.00%	0.01%	0.01%	0.03%	0.04%	\$180.00	\$185.00
Socially Responsible Investment – Balanced	0.37%	0.25%	0.35%	0.26%	0.05%	0.02%	0.77%	0.53%	\$550.00	\$430.00
Australian Shares – Indexed	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	\$175.00	\$175.00
International Shares – Emerging Markets	0.48%	0.48%	0.00%	0.00%	0.11%	0.10%	0.59%	0.58%	\$460.00	\$455.00
Bonds – Indexed	0.02%	0.04%	0.00%	0.00%	0.04%	0.00%	0.06%	0.04%	\$195.00	\$185.00
Property	0.75%	0.73%	0.13%	0.08%	0.25%	0.18%	1.13%	0.99%	\$730.00	\$660.00
Infrastructure	0.48%	0.53%	0.26%	0.25%	0.08%	0.05%	0.82%	0.83%	\$575.00	\$580.00

*The Cost of product calculation above includes the administration fee of \$165 p.a.

Fees and costs summary

This section gives you a summary of the fees and costs you may be charged for the Balanced option and other investment options. Other fees and costs may apply. You can use the fees and costs summary to compare costs between different super products.

Fees and costs are either deducted directly from your account, from investment returns before they're applied to your account, or from the assets of the Fund as a whole. You can learn more about different types of fees and costs such as administration fees and costs, investment fees and costs and advice fees in the SMI Additional Information Brochure, and should read this information because it is important to understand their impact on your investment. The SMI Additional Information Brochure is available at hostplus.com.au/smi

Hostplus Self-Managed Invest		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs^a		
Administration fees and costs	\$165 p.a.	The dollar cost is calculated and deducted from your account monthly. If you are invested in more than one investment option, the administration fee is proportionately charged to each investment option based on the end of month valuation.
Investment fees and costs^b	Balanced Accumulation 0.80% (formerly 0.98%) Balanced Pension 0.80% (formerly 0.98%) Varies between 0.02% and 0.81% (formerly 0.88%) for other investment options(s). ^c	The investment fees and costs are not deducted from your account balance. It is deducted daily from gross investment earnings before net investment returns are applied to your account.
Transaction costs	Balanced Accumulation 0.08% p.a. Balanced Pension 0.08% p.a. Varies between 0.00% and 0.18% (formerly 0.25%) for other investment options(s).	Deducted from gross investment earnings as and when incurred before net investment returns are applied to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs	Refer to the 'Additional explanation of fees and costs' in the Additional Information Brochure for more detail. \$240	The dollar cost is deducted from your initial application amount as a joining fee. If you have nominated more than one investment option, the joining fee is proportionately charged to each investment option based on your nomination.

a. If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. This statement is prescribed by law but it does not relate to interests in the Hostplus PST.

b. Investment fees and costs include an amount up to **0.27%** p.a. (formerly 0.37% p.a.) for performance fees. The calculation basis for this amount is set out under 'Additional explanation of fees and costs' in the Additional Information Brochure.

c. Investment fees and costs and Transaction costs are indicative only and based on historical and estimated data. Fees and costs payable in future may be higher or lower, and will depend on the actual fees and costs incurred by the Trustee in managing the investment option. For details, please refer to the 'Additional explanation of fees and costs' in the Additional Information Brochure.

Example of fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Balanced investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example: Balanced option (Accumulation)		Balance of \$50,000
Administration fees and costs	\$165.00 p.a. (deducted from your Hostplus SMI account)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$165.00 in administration fees and costs, regardless of your balance.
PLUS Investment fees and costs	0.80% (formerly 0.98%)	And you will be charged or have deducted from your investment \$400 (formerly \$490) in investment fees and costs.
PLUS Transaction costs	0.08%	And you will be charged or have deducted from your investment \$40 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you would be charged fees and costs of \$605.00 (formerly \$695.00) for the superannuation product.

See the Additional Information Brochure for additional fees that may apply.

Investment updates

Updates to investment objectives

Our investment options each have target investment returns over a 10 and/or 20-year period. These target returns are inclusive of taxes and investment fees and costs and before deducting administration fees.

Where an investment option is not included below, there is no change to the option's 20-year target:

Option	Investment objective	
	To 30 June 2026	From 1 July 2026
International Shares – Emerging Markets (Accumulation)	CPI plus 4.0 % per annum on average over 20 years	CPI plus 3.5% per annum on average over 20 years
International Shares – Emerging Markets (Pension)	CPI plus 5.0 % per annum on average over 20 years	CPI plus 4.5% per annum on average over 20 years
Property (Pension)	CPI plus 2.5 % per annum on average over 20 years	CPI plus 2.0% per annum on average over 20 years

Updates to growth/defensive allocations

Our investment options have different mixes of growth and defensive assets. This describes how the options are invested between growth assets (higher risk / higher return like shares) and defensive assets (lower risk / lower returns like cash).

Where an investment option is not included below, there is no change to the option's growth/defensive allocations:

Option	Growth/defensive allocation	
	To 30 June 2026	From 1 July 2026
Socially Responsible Investment – Balanced	73% growth / 27% defensive	74% growth / 26% defensive

Updates to option characteristics

Where an investment option is not included below, there is no change to the option's characteristics:

Option	Minimum Suggested Investment Timeframe	
	To 30 June 2026	From 1 July 2026
Conservative	5 years +	2 years +
Stable	5 years +	2 years +
International Shares – Emerging Markets	5 years +	7 years +
Property	7 years +	5 years +
Infrastructure	7 years +	5 years +

Option	Who is this investment suitable for?
Conservative	With a similar proportion of growth and defensive assets, this Signature investment option is designed for investors with a short-term (formerly <i>medium to long-term</i>) investment timeframe, who are seeking moderate long-term returns (strong long-term returns in Pension phase) and have a medium tolerance of negative returns.
Stable	With a bias to defensive assets, this Signature investment option is designed for investors with a short-term (formerly <i>medium to long-term</i>) investment timeframe, who are seeking modest long-term returns (moderate long-term returns in Pension phase) and have a low to medium tolerance of negative returns.
International Shares – Emerging Markets	With all growth assets, this Sector investment option is designed for investors with a long-term (formerly <i>medium to long-term</i>) investment time frame, who are seeking strong long-term returns (very strong long-term returns in Pension phase), have a high tolerance of negative returns and can accept the impacts of foreign currency movements.
Property	With a bias to defensive assets, this Sector investment option is designed for investors with a medium to long-term (formerly <i>long-term</i>) investment timeframe, who are seeking modest long-term returns and have a medium tolerance of negative returns.
Infrastructure	With a similar proportion of defensive and growth assets, this Sector investment option is designed for investors with a medium to long-term (formerly <i>long-term</i>) investment timeframe, who are seeking modest long-term returns (moderate long-term returns in Pension phase) and have a low to medium tolerance of negative returns.

Updates to strategic asset allocations and ranges

Our investment options are invested in different asset classes with assigned ranges and targets. Our investment team can change actual allocations within these ranges to reflect what's happening in investment markets to maximise returns for investors.

Where an investment option is not included below, there is no change to the option's ranges and targets:

Balanced					Conservative				
Asset class	Range %		Target %		Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026		To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10–40	10–40	21	21	Australian shares	10–30	10–30	16	16
International shares – developed markets	10–40	10–40	23	24	International shares – developed markets	10–30	10–30	18	19
International shares – emerging markets	0–15	0–15	6	6	International shares – emerging markets	0–15	0–15	4	4
Property	0–30	0–30	9	8	Property	0–25	0–25	8	7
Infrastructure	0–30	0–30	11	11	Infrastructure	0–25	0–25	11	11
Private equity	0–25	0–25	10	10	Private equity	0–10	0–10	4	4
Credit	0–20	0–20	7	7	Credit	0–20	0–20	7	7
Alternatives	0–20	0–20	4	4	Alternatives	0–20	0–20	6	6
Bonds	0–20	0–20	5	5	Bonds	10–40	10–40	18	18
Cash	0–15	0–15	4	4	Cash	0–25	0–25	8	8

Stable				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	0–30	0–30	8	8
International shares – developed markets	0–30	0–30	10	11
International shares – emerging markets	0–10	0–10	2	2
Property	0–25	0–25	8	7
Infrastructure	0–25	0–25	11	11
Private equity	0–10	0–10	2	2
Credit	0–20	0–20	7	7
Alternatives	0–20	0–20	6	6
Bonds	10–50	10–50	30	30
Cash	0–50	0–50	16	16

Indexed Balanced				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	20–60	20–60	32	30
International shares – developed markets	20–60	20–60	39	41
International shares – emerging markets	0–15	0–15	4	4
Property	0–10	0–10	0	0
Infrastructure	0–10	0–10	0	0
Private equity	0–10	0–10	0	0
Credit	0–10	0–10	0	0
Alternatives	0–10	0–10	0	0
Bonds	10–35	10–35	20	20
Cash	0–20	0–20	5	5

SRI Balanced				
Asset class	Range %		Target %	
	To 30 June 2026	From 1 July 2026	To 30 June 2026	From 1 July 2026
Australian shares	10–50	10–50	25	25
International shares – developed markets	10–50	10–50	28	30
International shares – emerging markets	0–20	0–20	0	0
Property	0–30	0–30	8	7
Infrastructure	0–30	0–30	9	8
Private equity	0–30	0–30	10	10
Credit	0–20	0–20	0	0
Alternatives	0–30	0–30	5	5
Bonds	0–30	0–30	10	10
Cash	0–20	0–20	5	5

Legislative updates

A range of government-set rates, caps and thresholds are changing on 1 July 2026, as follows:

- Concessional contributions (before-tax) will increase from \$30,000 to **\$32,500** per year.
- Non-concessional contributions (after-tax) will increase from \$120,000 to **\$130,000** per year.
- The maximum super contribution base is the highest amount of your earnings an employer needs to pay SG contributions on. For the 2026-27 financial year this is changing to **\$270,830** per annum, assessed annually. Employers don't need to pay SG contributions on earnings over this amount.
- The government co-contribution scheme is designed to help low-to-middle income earners save for their retirement. If you make a voluntary (after-tax) contribution to your super account, you may qualify for a government payment that boosts your super. The maximum super co-contribution you could receive depends on your income. If your income is **\$49,293** or less for the 2026-27 financial year, you could receive up to \$500 into your super. For every dollar above this threshold, your entitlement decreases, before stopping completely for anyone who earns **\$64,293** or more.
- The transfer balance cap is a lifetime limit on the amount of super you can transfer into retirement income streams. From 1 July 2026, the transfer balance cap will increase to **\$2.1 million**. Personal transfer balance caps may vary from this amount. Check yours in your myGov account.
- The total superannuation balance threshold impacts eligibility for making after-tax (or non-concessional) contributions and spouse contributions, as well as receiving government co-contributions. The threshold will increase on 1 July 2026, in line with the transfer balance cap, to **\$2.1 million**.

Other changes:

• **Division 296: Tax on Large Super Balances**

From 1 July 2026, Division 296 introduces additional tax for individuals with super balances above \$3 million, with higher rates for balances exceeding \$10 million. Earnings attributable to balances above \$3 million will be taxed at 15%, and above \$10 million at an additional 10%, resulting in effective tax rates of 30% and 40% respectively on those earnings.

WANT TO KNOW MORE?

If you have any questions, we're happy to help. Just call **1300 350 819**,
8am – 8pm AEST /AEDT, Monday to Friday or visit hostplus.com.au/smi

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