



Significant Event Notice.

We're reducing some of our fees and launching new investment options. That's a plus.

12 August 2024

i This Significant Event Notice (SEN) contains important updates about the investment options available to Hostplus Pension members. It also explains why we're removing the Trustee Fee and details some changes to our investment fees and costs.

Please take the time to read through this SEN. If you need more information, please refer to the Product Disclosure Statement (PDS) for your membership at hostplus.com.au/pds from 1 October 2024 or contact us.

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We're removing our Trustee Fee

In March 2022, we introduced a new Trustee Fee following changes to super law. This fee is paid to the Trustee and held in a reserve for use in the event that the Trustee or its Directors incur penalties for inadvertent breaches or similar events.

The Trustee Fee currently forms part of your administration fees and costs (0.0165% p.a. of your account balance) and investment fees and costs (0.0155% of your account balance invested in non-Choiceplus investments).

We're pleased to advise that **we're going to remove the Trustee Fee from 1 September 2024**, as the reserve will soon reach its target balance. For a Hostplus Pension member with \$50,000 invested in the Hostplus Balanced option, this means a saving of \$16 p.a.

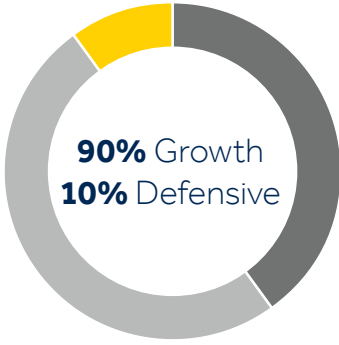
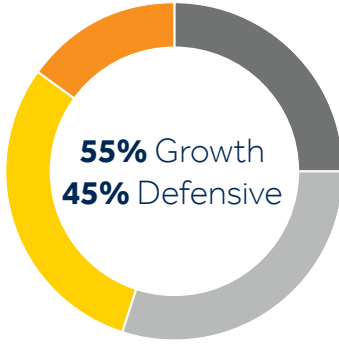
Introducing three new investment options

We know that our 1.8 million members all have unique lives and investment needs. That's why we offer investment options designed to cater for a wide range of retirement savings goals, risk appetites, investing styles and timeframes.

On 1 October 2024, we're expanding our investment menu to bring you three new pre-mixed, indexed investment options. These are:

- Indexed Growth
- Indexed Conservative Balanced, and
- Indexed Capital Stable.

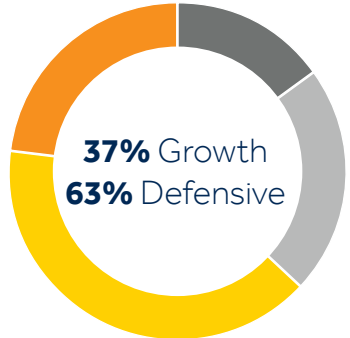
Available from 1 October 2024, these mostly passively managed options provide low cost, diversified investments that generally seek to track established market indices. They are typically diversified across multiple investment sectors and/or asset classes. See pages 2 and 3 for more detail:

	Indexed Growth	Indexed Conservative Balanced																																																																										
Summary	The Indexed Growth investment option is focused on minimising investment fees and costs from investing in a portfolio that has a strong bias to growth assets and has medium diversification .	The Indexed Conservative Balanced investment option is focused on minimising investment fees and costs from investing in a portfolio that has a similar proportion of growth and defensive assets and has medium diversification .																																																																										
Who is this investment suitable for?	With a strong bias to growth assets, this Indexed pre-mixed investment option is designed for members with a long-term investment time frame, who are seeking moderate long-term returns and have a high tolerance of negative returns.	With a similar proportion of growth and defensive assets, this Indexed pre-mixed investment option is designed for members with a medium to long-term investment time frame, who are seeking modest (Accumulation and TTR) or moderate (Pension) long-term returns and have a high tolerance of negative returns.																																																																										
Investment objective	Transition to Retirement (TTR): CPI plus 2.5% per annum on average over 20 years Pension: CPI plus 3.0% per annum on average over 20 years	TTR: CPI plus 2.0% per annum on average over 20 years Pension: CPI plus 3.0% per annum on average over 20 years																																																																										
Level of investment risk	High. (Negative returns expected in between 4 to less than 6 out of every 20 years)	High. (Negative returns expected in between 4 to less than 6 out of every 20 years)																																																																										
Minimum suggested time frame	7 years +	5 years +																																																																										
Estimated investment fees and costs [#]	0.05% p.a.	0.07% p.a.																																																																										
Growth/defensive allocation	90% growth / 10% defensive	55% growth / 45% defensive																																																																										
Investment mix and asset ranges	 <p>90% Growth 10% Defensive</p>	 <p>55% Growth 45% Defensive</p>																																																																										
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[#] The investment fees and costs shown are based on estimates only, as these options are not yet open to Hostplus members. The actual investment fees and costs will be published on our website and in the 1 October 2024 PDS.

Indexed Capital Stable

Summary	The Indexed Capital Stable investment option is focused on minimising investment fees and costs from investing in a portfolio that has a bias to defensive assets and has medium diversification .
Who is this investment suitable for?	With a bias to defensive assets , this indexed pre-mixed investment option is designed for members with a medium to long-term investment time frame, who are seeking modest (Accumulation and TTR) or moderate (Pension) long-term returns and have a medium tolerance of negative returns.
Investment objective	TTR: CPI plus 1.5% per annum on average over 20 years Pension: CPI plus 2.5% per annum on average over 20 years
Level of investment risk	Medium. (Negative returns expected in between 2 to less than 3 out of every 20 years)
Minimum suggested time frame	5 years +
Estimated investment fees and costs[#]	0.09% p.a.
Growth/defensive allocation	37% growth / 63% defensive



		ASSET CLASS	RANGE %	TARGET
Listed equities	●	Australian shares	0–40%	15%
	●	International shares – Developed markets	0–40%	22%
	●	International shares – Emerging markets	0–10%	0%
Unlisted assets	●	Property	0–30%	0%
	●	Infrastructure	0–30%	0%
	●	Private equity	0–10%	0%
	●	Credit	0–30%	0%
	●	Alternatives	0–30%	0%
Bonds and cash	●	Diversified fixed interest	10–60%	40%
	●	Cash	0–60%	23%

[#] The investment fees and costs shown are based on estimates only, as these options are not yet open to Hostplus members. The actual investment fees and costs will be published on our website and in the 1 October 2024 PDS.

We're excited to be expanding our menu to suit a broader range of members' needs. For more information about these options and the extensive investment menu available to you, please see the Hostplus Pension Guide at hostplus.com.au/pds from 1 October 2024. The Pension Guide also explains the bold terms in the tables above and contain some helpful information about investing your super and how to switch options.

If you're considering a switch, think about your investment timeframe, risk appetite and longer-term goals, and consider seeking advice from a licensed financial adviser. To learn more about the financial planning services available to Hostplus members, go to hostplus.com.au/financial-planning or call us.

We're changing the name of our Shares Plus option to Growth

From 1 October 2024, we're changing the name of our Shares Plus investment option to **Growth**. You'll see the new name reflected in the 1 October PDS, Member Online, mobile app, and on our website at hostplus.com.au/members/retirement/retirement-investment-options.

Changes to our investment fees and costs

There was a reduction in the total investment fees and costs for the Australian Shares and International Shares investment options for the year ending 30 June 2023. The reduced fees were disclosed in the PDS issued on 1 October 2023.

The table below summarises the reduction for these options by comparing the total fees and costs disclosed in the PDS issued on 1 April 2023 and the PDS issued on 1 October 2023. These figures are based on the investment fees and costs for the period ending 30 June 2022 (reflected in the 1 April 2023 PDS) and the period ending 30 June 2023 (reflected in the 1 October 2023 PDS).

Investment option	Date of PDS	Investment fees and costs (excl. performance fees)	Performance fees	Transaction costs	Total investment fees and costs	Change in total investment fees and costs	Cost of product ¹
Australian Shares	1 April 2023	0.34%	0.24%	0.11%	0.69%		\$636.47
	1 October 2023	0.35%	0.17%	0.10%	0.62%	-0.07%	\$607.03
International Shares	1 April 2023	0.44%	0.00% ²	0.08%	0.49%		\$536.47
	1 October 2023	0.38%	0.01%	0.04%	0.43%	-0.06%	\$512.03

1. The cost of product calculates how ongoing annual fees and costs can affect your superannuation investment over a 1-year period. It calculates the administration fees, investment fees and costs and investment transaction costs on a \$50,000 balance. The cost of product includes an increase in the amount deducted from Hostplus' Administration Reserve, from \$49.22 at 1 April 2023 to \$54.78 from 1 October 2023.

2. The Trustee has determined the performance fees for the International Shares option were -0.03% for the year ended 30 June 2022. This has the effect of reducing the investment fees and costs for the International Shares option. However, where performance fees are negative, the law requires the amount of performance fees included in investment fees and costs disclosed to be zero.

What contributed to the decreased fees and costs for these options?

The key reasons for reduced investment fees and costs reflected in the 1 October PDS were lower performance fees incurred for the Australian Shares option and lower management fees for the International Shares option.

Fees and costs on our website

On 1 July each year, we calculate and publish fees and costs for all Hostplus products for the new financial year on our website. In most cases, these fees and costs are based on actual and estimated information from the previous financial year. Actual investment fees and costs can change throughout the year and may be higher or lower than these estimates.

You can view up-to-date fees and costs for all Hostplus investment options on the Hostplus website at hostplus.com.au/fees

Thanks for being a valued Hostplus member.

Want to learn more about investments?

Check out our wide range of resources at hostplus.com.au/members/retirement/retirement-investment-options

WE'RE HERE TO HELP.

If you have any questions, we're happy to help. Just call **1300 467 875**.
8am – 8pm AEST /AEDT, Monday to Friday or visit hostplus.com.au

**THAT'S
A PLUS+**



This Significant Event Notice has been prepared for eligible Hostplus Pension members.

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