



Intrust Super and Hostplus are merging

Significant Event Notice for
Core Super, Executive Super
and Select Super members
(accumulation members).

It is important you read this document to understand what the merger means to you. There are some situations where you will need to take action before or after the merger.





Document created 16 September 2021.

Please read this SEN together with Intrust Super's Product Disclosure Statements dated 1 April 2021.
The information contained in this document is of a general nature only and not tailored to your personal circumstances, needs or objectives.

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WE'RE MERGING WITH HOSTPLUS

On 26 November 2021¹ Intrust Super will merge with Hostplus. At this time, all existing Intrust Super members will be automatically transferred to Hostplus under what is known as a "Successor Fund Transfer".

This Significant Event Notice provides information about the Successor Fund Transfer. Please read this Significant Event Notice carefully, as it contains important information.

Hostplus is one of the largest super funds in Australia, with over 1.3 million members, 235,000² contributing employers and \$62 billion funds under management³.

Both funds have a shared long-standing heritage of serving the hospitality, tourism, clubs, recreation, sporting and associated sectors. This, combined with our strong alignment of values, beliefs and vision, provides an opportunity for greater scale and cost efficiencies, which both funds believe will result in enhanced member choices, services and outcomes.

If you are an Intrust Super Super Stream member and have not received a SEN titled *Intrust Super and Hostplus are merging – Significant Event Notice for Super Stream members* please contact Intrust Super on 132 467 to request a copy of the SEN as it will contain information specific to Intrust Super's Super Stream members.

¹The expected date of the merger is 26 November 2021. This date is subject to change.

²As at 30 June 2021.

³Hostplus Superannuation Fund Annual Audited Financial Statements for the year ended 30 June 2021.

WHEN WE'RE MERGING

ON 26 NOVEMBER 2021, INTRUST SUPER WILL MERGE WITH HOSTPLUS

It is anticipated the merger between Intrust Super and Hostplus will occur on 26 November 2021.

In order to ensure a timely and smooth transition of Intrust Super members' accounts to Hostplus on 26 November 2021, there will be a limited service period with Intrust Super immediately before the merger, and with Hostplus after the merger.

Once the merger (including the transfer of your Intrust Super account balance) is complete, you will receive welcome information from Hostplus including a Product Disclosure Statement and other details of your new account and other features relevant to your new Hostplus membership.

Your new Hostplus account will be effective from 27 November 2021, unless you have an existing Hostplus account, in which case special circumstances apply which are outlined later in this section. You will also receive a Member Exit Statement from us with the details of your closed Intrust Super account.

TIMELINE

Receive this Intrust Super SEN	From 28 September 2021
Intrust Super limited service period	19 November – 26 November 2021
Hostplus limited service period	27 November – 14 December 2021
Receive Hostplus welcome information	From 14 December 2021
Receive Intrust Super Member Exit Statement	From 14 December 2021

WHAT THE LIMITED SERVICE PERIOD MEANS FOR YOU

To facilitate the transfer of Intrust Super member benefits to Hostplus, transactions/processing will be impacted from 5:00 pm AEST on 19 November 2021 until 8:00 am AEST on 14 December 2021. During this period, the processing of the following transactions will be disrupted:

- general account updates, including changes to name and contact details, nomination of beneficiaries or the nomination of a third-party authority
- insurance changes
- investment switches
- contributions and rollovers into your account
- contribution splits
- full and partial withdrawals, whether in cash or by way of transfer to another superannuation fund (including transfers to a self-managed superannuation fund, Trans-Tasman transfers, or other super transfers), and
- access to general and limited financial advice.

For further information about impacted services refer to the 'WHAT YOU MAY NEED TO DO' section on page 27.

Contributions during the limited service period

Any contributions we accept during the limited service period that can't be allocated within time will be forwarded to Hostplus for processing. Hostplus expects contributions processing to commence from 6 December 2021 and will be applied to your account using the effective cash date of 27 November 2021.

Withdrawals during the limited service period

Any withdrawal requests we receive during the limited service period that can't be processed within time will be forwarded to Hostplus for processing. Hostplus expects withdrawal request processing to commence from 14 December 2021 and anticipates that standard service levels for withdrawal requests will resume by 22 December 2021.

Access to your online account

Your Intrust Super MemberAccess account will become read-only from 5:00 pm AEST on 25 November 2021. After this date you will not be able to make any changes via your MemberAccess account. Intrust Super's MemberAccess portal will be decommissioned once the transfer commences on 26 November 2021.

Please note, member account balances will not be updated during the limited service period.

It is anticipated that members will be able to access their Hostplus account information via Hostplus Member Online from 14 December 2021¹.

¹Intrust Super transaction history will not be transferred to your Hostplus account.

WHAT THIS MEANS FOR YOUR ACCOUNT

WHAT HAPPENS TO MY ACCOUNT UPON TRANSFER?

Intrust Super members will be transferred to Hostplus from 27 November 2021. See below for a summary of the process for Intrust Super members without an existing Hostplus account and Intrust Super members with an existing Hostplus account.

Intrust Super Members **without** a Hostplus account

Your Intrust Super account will be closed and your account balance will be transferred to your new Hostplus account effective 27 November 2021. You will receive your new account information with your welcome information from Hostplus from 14 December 2021.

Intrust Super members **with** an existing Hostplus account

Your Intrust Super account will be closed and your account balance will be transferred to your existing Hostplus account effective 27 November 2021.

Hostplus will provide confirmation of the amount rolled-in from your Intrust Super account from 14 December 2021.

WHAT HAPPENS TO CONTRIBUTIONS VIA YOUR EMPLOYER?

Any contribution arrangements you have in place with your employer will be carried over to your Hostplus account. This includes your employer Super Guarantee (SG) contributions, any salary sacrifice arrangements and member voluntary contributions made via your employer.

WHAT HAPPENS TO PERSONAL CONTRIBUTIONS?

Any direct personal contribution arrangements you have in place will not be carried over to your Hostplus account. If you make voluntary personal contributions directly to your Intrust Super account:

- **via BPAY®:** You will need to update your BPAY® information to your new Hostplus details via your internet banking. Your unique Hostplus BPAY® reference will be available in your Hostplus Member Online account from 14 December 2021.
- **via Direct Debit:** You will need to complete a Hostplus 'Direct debit authority' form available on the Hostplus website (hostplus.com.au/super/forms-and-brochures) and return it from 14 December 2021.

If you have personal contribution arrangements directed to your Intrust Super account you will need to take action to ensure payment is made into your Hostplus account. See the 'WHAT YOU MAY NEED TO DO' section on page 27 for further information.

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WHAT IF MY ACCOUNT IS INACTIVE UNDER THE PROTECTING YOUR SUPER LEGISLATION?

The Protecting Your Super (PYS) legislation, which came into effect 1 July 2019, introduced significant changes to the way in which super funds manage low-balance accounts and accounts with limited (inactive) member engagement.

The PYS legislation is designed to protect members from unnecessary account erosion through insurance costs and administration fees. Any member account that has not received a contribution or rollover during a 16-month period is deemed to be "inactive". Trustees cannot provide or maintain insurance in respect of members whose accounts are inactive (unless an election to retain cover has been made) and low-balance accounts that are also inactive must be periodically transferred to the Australian Taxation Office (ATO). It is important to note that upon transfer of your Intrust Super account to Hostplus, "the 16-month clock" resets the period for determining when an account may become inactive. Any members who have provided an election to Intrust Super to maintain insurance despite inactivity will have this election carried across to Hostplus.

Of course, your Hostplus account must continue to have sufficient funds to pay premiums. How these rules will affect you is summarised below:

If ...	Then ...
You don't already have a Hostplus account and you've given Intrust Super an election to maintain insurance despite inactivity.	Your election to maintain insurance despite inactivity will be carried across to Hostplus.
You don't already have a Hostplus account and you haven't given Intrust Super an election to maintain insurance despite inactivity.	The "the 16-month clock" will reset when you join Hostplus. You can give Hostplus an election to maintain insurance despite inactivity.
You already have a Hostplus account and you've given either Intrust Super or Hostplus an election to maintain insurance despite inactivity.	Your election to maintain insurance despite inactivity will be carried across to Hostplus, or will continue with Hostplus (as applicable).
You already have a Hostplus account and you haven't given Intrust Super or Hostplus an election to maintain insurance despite inactivity.	The "the 16-month clock" will reset when your Intrust Super Account is transferred to Hostplus. You can give Hostplus an election to maintain insurance despite inactivity.

If you have personal contribution arrangements directed to your Intrust Super account you will need to take action to ensure payment into your Hostplus account. See the 'WHAT YOU MAY NEED TO DO' section on page 27 for further information.

YOUR INVESTMENTS

Intrust Super members invested in the Intrust Super Core Super | MySuper option, on 26 November 2021, will be automatically transferred into the Hostplus Balanced (MySuper) option.

Members in other investment options, on 26 November 2021, will have their Intrust Super balance(s) in these options transferred, and future contributions allocated, to the Hostplus investment option(s) that most closely equate to the current Intrust Super investment option(s) in terms of investment strategy, objective and risk. The table below further outlines the investment option equivalency between the funds. Please note, investment costs and other details may vary between the funds' investment options.

I have both an Intrust Super and Hostplus account

If you have an existing account with Hostplus, your Intrust Super account balance will be transferred into your existing Hostplus account. Your Intrust Super account balance will be invested in the Hostplus investment option(s) that most closely equate to your existing Intrust Super investment option(s) as outlined in the below table.

Any contributions (additions) to your merged Hostplus account processed from 27 November 2021 will be invested as per your existing Hostplus investment option(s) for future contributions at or after that date. After the merger, members will be free to choose from any combination of Hostplus' suite of over 20 investment choices. For full details of the Hostplus investment options, visit hostplus.com.au/investment/your-investment-options

While your investments will be transferred to the investment option(s) that most closely equate to your existing Intrust Super investment option(s), investments in Hostplus are not identical.

Investment objectives, asset allocations, costs and risk profiles differ – so it's important to review your investment options in Hostplus. Continue reading for a detailed comparison of Intrust Super and Hostplus investment options.

INTRUST SUPER INVESTMENT OPTIONS PAIRED WITH NEAREST HOSTPLUS EQUIVALENT OPTION

Intrust Super	Hostplus equivalent option
Core Super My Super option	Balanced (MySuper)
Executive or Select Balanced	Balanced (MySuper)
Combined Shares	55% Australian Shares & 45% International Shares
Growth	Shares Plus
Conservative	Conservative Balanced
Stable	Capital Stable
Australian Shares	Australian Shares
International Shares	International Shares
Property	Property
Bonds (Fixed Interest)	Diversified Fixed Interest
Cash	Cash

BALANCED INVESTMENT OPTIONS

	Intrust Super MySuper (in Core Super) Balanced (in Executive Super and Select Super)	Hostplus Balanced (default option)⁴																																																												
Investor profile	This investment option is designed for members seeking high returns with an investment timeframe of medium to long term, who are willing to accept some volatility.	Members with a five years plus investment horizon in pursuit of an actively managed, highly diversified, pre-mixed investment option with access to growth and defensive assets.																																																												
Investment objective	To outperform CPI + 3% p.a. over rolling 10-year periods (after fees and tax).	CPI plus 3% per annum on average over 10 years. CPI plus 4% per annum on average over 20 years.																																																												
Investment strategy	A diversified option that invests across most asset classes, with a large proportion in Australian and international shares, bonds and property investments.	Investments through diversified investment portfolio, including some growth assets and some lower risk investments.																																																												
Minimum investment timeframe¹	Medium to long term: if you choose this investment option, be prepared to stay invested in this option for at least 5 years.	Members with a five years plus investment horizon.																																																												
Risk band²	5 – Medium to High: Estimated number of negative annual returns is 3 to less than 4 over any 20-year period.	5 – Medium to High: Negative returns expected in between 3 to less than 4 out of every 20 years.																																																												
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¹**Minimum Investment Time Frame** is based on the risk and return profile of this option. The time frame considers volatility and the likelihood of negative annual returns in any one year.

²**The Risk Band** is a Standard Risk Measure which is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 – year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk. For instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

³**Opportunities** are investments that don't fit neatly into traditional asset classes because of their risk/return profiles or their structure. Opportunities can be divided into Growth or Defensive styles and may include private equity and hedge funds.

⁴The Balanced option's return is linked to Hostplus Pension product's CPIplus option. If CPIplus falls short of a predetermined return, the Balanced option funds the shortfall meaning returns may be decreased. If CPIplus exceeds a predetermined return the excess amounts transfer to the Balanced option. Please refer to the PDS available at hostplus.com.au/pds

PRE-MIXED INVESTMENT OPTIONS

	Intrust Super Growth	Hostplus Shares Plus																																																												
Investor profile	This investment option seeks significant growth above inflation in the longer term with a high exposure to risk. It is likely to suit members seeking long-term growth of their superannuation with high risk.	Members with five years plus investment horizon in pursuit of a diversified, pre-mixed investment option. Compared to our default Balanced option, Shares Plus has been designed for members seeking a higher allocation to growth assets, being listed equities (shares) and a lower allocation to assets with defensive characteristics, such as fixed interest and cash. It has the highest exposure to growth assets and is therefore the least risk averse of our pre-mixed investment options.																																																												
Investment objective	To outperform CPI + 3.5% p.a. over rolling 10-year periods.	CPI plus 4.5% per annum on average over 20 years.																																																												
Investment strategy	Invests heavily in Australian and international shares, with a smaller investment in property and other investment opportunities.	Pre-mixed option. Contains the highest investment in assets with potential for capital growth.																																																												
Minimum investment timeframe¹	Long term: if you choose this investment option, be prepared to stay invested in this option for at least 7 years.	5 years +																																																												
Risk band²	6 – High: Estimated number of negative annual returns is 4 to less than 6 over any 20-year period. ³	6 – High: (Negative returns expected in between 4 to less than 6 out of every 20 years).																																																												
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¹**Minimum Investment Time Frame** is based on the risk and return profile of this option. The time frame considers volatility and the likelihood of negative annual returns in any one year.

²**The Risk Band** is a Standard Risk Measure which is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 – year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk. For instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

³**Opportunities** are investments that don't fit neatly into traditional asset classes because of their risk/return profiles or their structure. Opportunities can be divided into Growth or Defensive styles and may include private equity and hedge funds.

PRE-MIXED INVESTMENT OPTIONS

	Intrust Super Stable	Hostplus Capital Stable																																																												
Investor profile	This investment option seeks reliable short-term returns with a certain level of security and potential for some growth. Members should be aware that a large component of this option invests in cash, which in a low interest rate environment may result in very low or even negative returns. It is likely to suit members seeking short to medium term growth of their superannuation.	Members with five years plus investment horizon in pursuit of the lowest risk, diversified, pre-mixed investment option. Capital Stable has been designed for members seeking a much lower allocation to growth assets such as equities (shares) and a much higher allocation to defensive assets such as fixed interest and cash, compared to the default Balanced option.																																																												
Investment objective	To outperform CPI + 1.5% p.a. over rolling 10-year periods.	CPI plus 2.0% per annum on average over 20 years.																																																												
Investment strategy	A diversified option that invests mainly in defensive assets such as cash and bonds, with a smaller proportion spread across other asset classes.	Most conservative and low-risk of the Hostplus pre-mixed investment options.																																																												
Minimum investment timeframe¹	Short to medium term: if you choose this investment option, be prepared to stay invested in this option for at least 3 years.	5 years +																																																												
Risk band²	2 – Low: Estimated number of negative annual returns is 0.5 to less than 1 over any 20-year period. ³	3 – Low to Medium. (Negative returns expected in between 1 to less than 2 out of every 20 years).																																																												
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Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

³**Opportunities** are investments that don't fit neatly into traditional asset classes because of their risk/return profiles or their structure. Opportunities can be divided into Growth or Defensive styles and may include private equity and hedge funds.

PRE-MIXED INVESTMENT OPTIONS

	Intrust Super Conservative (in Executive Super and Select Super only)	Hostplus Conservative Balanced																																																												
Investor profile	<p>This investment option seeks to achieve growth above inflation over the longer term with a medium level of risk.</p> <p>Members should be aware that a large component of this option invests in cash, which in a low interest rate environment may result in very low or even negative returns. It is likely to suit members seeking long-term growth of their superannuation with medium risk.</p>	<p>Members with five years plus investment horizon in pursuit of a diversified, pre-mixed investment option with lower risk compared to our default Balanced option.</p> <p>Conservative Balanced has been designed for members seeking a lower allocation to growth assets such as equities (shares) and a higher allocation to fixed interest and cash. It contains a similar proportion of growth and defensive assets.</p>																																																												
Investment objective	To outperform CPI + 2% p.a. over rolling 10-year periods.	CPI plus 3.0% per annum on average over 20 years.																																																												
Investment strategy	A diversified option that invests across most asset classes, with a large proportion in Australian and international shares, bonds and cash.	Contains roughly equal proportions of growth and defensive assets.																																																												
Minimum investment timeframe¹	5 years +	5 years +																																																												
Risk band²	3 – Low to medium: Estimated number of negative annual returns is 1 to less than 2 over any 20-year period. ³	4 – Medium: (Negative returns expected in between 2 to less than 3 out of every 20 years).																																																												
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PRE-MIXED INVESTMENT OPTIONS

	Intrust Super Combined Shares (in Executive Super and Select Super only)			Hostplus 55% Australian Shares		45% International Shares		
Investor profile	This investment option is designed for members seeking significant growth above inflation in the longer term with a high exposure to risk. It is likely to suit members seeking long-term growth of their superannuation with high risk.			This Option is less diversified than the Fund's Default Option and has a higher risk and return profile. This Option may suit members who have a five year plus investment time horizon.		This Option is less diversified than the Fund's Default Option and has a higher risk and return profile. This Option may suit members who have a five year plus investment time horizon.		
Investment objective	To outperform CPI + 4% p.a. over rolling 10-year periods.			CPI plus 4.5% per annum on average over 20 years.		CPI plus 4.0% per annum on average over 20 years.		
Investment strategy	Invests in Australian and international shares.			Active management.		Active management.		
Minimum investment timeframe ¹	Long term: if you choose this investment option, be prepared to stay invested in this option for at least 8 years.			5 years +		5 years +		
Risk band ²	6 - High: Estimated number of negative annual returns is 4 to less than 6 over any 20-year period. ³			6 - High: (Negative returns expected in between 4 to less than 6 out of every 20 years).		6 - High: (Negative returns expected in between 4 to less than 6 out of every 20 years).		
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark	Range	Strategic Asset Allocation Benchmark
	Australian shares	35-85%	55%	Australian shares	0-100%	100%	n/a	0%
	International shares	15-65%	45%	International shares – Developed Markets	n/a	0%	0-100%	73%
	Cash	0-25%	0%	International shares – Emerging Markets	n/a	0%	0-100%	27%

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SECTOR INVESTMENT OPTIONS

	Intrust Super Cash	Hostplus Cash												
Investor profile	This investment option is designed for members seeking short-term returns with maximum security, but low potential for growth. Members should be aware that in a very low interest rate environment for cash, this option may result in very low or even negative returns. It is likely to suit members with a short investment timeframe.	Members with two years plus investment horizon in pursuit of exposure to investments in short-term money market securities and some short-term senior debt within Australia. This option aims to deliver stable returns over a market cycle.												
Investment objective	To match the Bloomberg AusBond 90 Day Bank Bill Index. It aims to do this by investing in deposits, money market and fixed income securities.	CPI minus 0.5% per annum on average over 20 years.												
Investment strategy	Invests solely in cash using major cash investment manager/s and/or allocation to term deposits.	Cash investments could include deposits in a bank, investments in short-term money markets and other similar investments.												
Minimum investment timeframe¹	Short to medium term: if you choose this investment option, be prepared to stay invested in this option for at least 1 year.	2 years +												
Risk band²	1 - Very Low: Estimated number of negative annual returns is less than 0.5 over any 20-year period. ³	1 - Very Low: (Negative returns expected in less than 0.5 out of every 20 years).												
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Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

SECTOR INVESTMENT OPTIONS

	Intrust Super Australian Shares	Hostplus Australian shares				
Investor profile	This investment option is designed for members seeking high returns with an investment timeframe of medium to long-term, who are willing to accept some volatility.	Members with five years plus investment horizon in pursuit of exposure to a highly diversified portfolio of companies listed on the Australian Securities Exchange. This actively managed option aims to outperform the market by carefully selecting which companies to buy and sell. This option aims to achieve capital growth and income growth via dividends over the long term.				
Investment objective	To outperform the S&P/ASX 300 Accumulation Index over rolling 3-year periods. The S&P/ASX 300 Index includes the largest 300 companies listed on the Australian Securities Exchange.	CPI plus 4.5% per annum on average over 20 years.				
Investment strategy	Invests solely in Australian shares.	Active management.				
Minimum investment timeframe¹	Long term: if you choose this investment option, be prepared to stay invested in this option for at least 8 years.	5 years +				
Risk band²	6 – High: Estimated number of negative annual returns is 4 to less than 6 over any 20-year period.	6 – High. (Negative returns expected in between 4 to less than 6 out of every 20 years).				
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian shares	90-100%	100%	Australian shares	0-100%	100%
	Cash	0-10%	0%			

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Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

SECTOR INVESTMENT OPTIONS

	Intrust Super International Shares	Hostplus International shares																		
Investor profile	This investment option seeks significant growth above inflation in the longer term with a high exposure to risk. It is likely to suit members seeking long-term growth of their superannuation with high risk.	Members with five years plus investment horizon in pursuit of exposure to a highly diversified portfolio of companies listed on international stock exchanges, including developed and emerging markets. This actively managed option aims to outperform the market by carefully selecting which companies to buy and sell. This option aims to achieve capital growth and income growth via dividends over the long term.																		
Investment objective	To outperform the aggregate benchmark of 50% MSCI World Index ex-Australia Unhedged and 50% MSCI World Index ex-Australia Hedged over rolling three year periods.	CPI plus 4.0% per annum on average over 20 years.																		
Investment strategy	Invests solely in international shares.	Active management.																		
Minimum investment timeframe¹	Long term: if you choose this investment option, be prepared to stay invested in this option for at least 8 years.	5 years +																		
Risk band²	6 – High: Estimated number of negative annual returns is 4 to less than 6 over any 20-year period. ³	6 - High: (Negative returns expected in between 4 to less than 6 out of every 20 years).																		
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Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

SECTOR INVESTMENT OPTIONS

	Intrust Super Property	Hostplus Property				
Investor profile	This investment option seeks growth above inflation over the medium term with a medium exposure to risk. It is likely to suit members seeking mid to long-term growth of their superannuation with medium risk.	Members with seven years plus investment horizon in pursuit of exposure to a diversified portfolio of unlisted property assets. This includes exposure to the traditional sectors, being retail, commercial, and industrial. These options aim to achieve income returns and capital growth over the long term.				
Investment objective	To outperform the Mercer Unlisted Property Trust Index over rolling 4-year periods.	CPI plus 2.0% per annum on average over 20 years.				
Investment strategy	To provide investors with diversified exposure to a range of high-quality properties via listed and unlisted property trusts.	An investment in property or buildings, either directly or via property trusts.				
Minimum investment timeframe ¹	Medium to long term: if you choose this investment option, be prepared to stay invested in this option for at least 5 years.	7 years +				
Risk band ²	5 – Medium to high: Estimated number of negative annual returns is 3 to less than 4 over any 20-year period. ³	5 – Medium to High: (Negative returns expected in between 3 to less than 4 out of every 20 years).				
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Property	90-100%	100%	Property	0-100%	100%
	Cash	0-10%	0%			

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Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

SECTOR INVESTMENT OPTIONS

	Intrust Super Bonds	Hostplus Diversified fixed Interest				
Investor profile	This investment option seeks reliable short-term returns with security, but low potential for growth. It is likely to suit members with a short investment timeframe.	Members with two years plus investment horizon in pursuit of exposure to a portfolio of Australian and international government bonds and other investment grade debt. This option aims to provide capital stability and a return above cash over a market cycle.				
Investment objective	To outperform the aggregate benchmark of 50% Bloomberg AusBond Composite Bond Index and 50% Barclays Global Aggregate Bond Index (hedged to AUD) over rolling two year periods.	CPI per annum on average over 20 years.				
Investment strategy	May use index or active bond fund managers which invest in Australian and international bond markets.	Usually a loan to a Government or business with a fixed interest rate and the length of the loan agreed in advance.				
Minimum investment timeframe ¹	Medium to long term: if you choose this investment option, be prepared to stay invested in this option for at least 3 years.	2 years +				
Risk band ²	4 – Medium: Estimated number of negative annual returns is 2 to less than 3 over any 20- year period. ³	5- Medium to High: (Negative returns expected in between 3 to less than 4 out of every 20 years).				
	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Bonds (Fixed Interest)	90-100%	100%	Diversified fixed interest	0-100%	100%
	Cash	0-10%	0%			

¹**Minimum Investment Time Frame** is based on the risk and return profile of this option. The time frame considers volatility and the likelihood of negative annual returns in any one year.

²**The Risk Band** is a Standard Risk Measure which is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 – year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk. For instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option(s).

UNIT PRICING

Unit prices provide an estimated snapshot of what your investment option is worth at a specific point in time. Intrust Super and Hostplus both use daily unit pricing.

Unit pricing for Intrust Super investment options will continue to be published until 26 November 2021. After this date, and upon transfer to Hostplus, you will be able to see the value of your balance in your Hostplus Member Online account from 14 December 2021.

INVESTMENT SWITCHES

Members are not locked into the investment option that's applied to their account as a result of the merger, or to a previously chosen investment option. With Hostplus, members can switch their investment as frequently as daily. Switch requests between investment options must be received before 4.00 pm (AEST/AEDT), otherwise they are considered to have been received on the following national business day. However, the calculation of unit prices takes two national business days, and therefore the unit prices at which your switch has been transacted will only be available to you two national business days after receipt of your requested investment switch.

You can make a switch online through your Member Online account at hostplus.com.au once your new Hostplus account is ready from 14 December 2021.

YOUR INSURANCE

WHAT'S HAPPENING TO MY INSURANCE

Generally, Intrust Super members in Core Super | MySuper, Executive Super and Select Super who currently hold:

- Life (Death) and Total and Permanent Disability (TPD) insurance cover through Intrust Super, currently provided by AIA Australia Limited (AIA) ABN 79 004 837 861, AFSL 230043, will retain existing cover and identical policy terms with Hostplus after the merger, with cover to be provided by MetLife Insurance Limited (MetLife) ABN 75 004 274 882, AFSL 238096; and/or
- PayGuard Income Protection cover through Intrust Super, currently provided by Certain Underwriters at Lloyd's, will retain existing cover, identical policy terms and premium rates, provided by Certain Underwriters at Lloyd's.

WHAT'S HAPPENING TO THE COST OF MY INSURANCE?

For Core Super | MySuper members, the TPD premium rate will be reduced from 27 November 2021. One unit of TPD cover will cost \$1.84 per week (the current cost is \$2.00 per week). The cost of one unit of Death cover will remain at \$1.38 per week. This means the cost of 2 units of combined Life & TPD cover (Default Cover) will cost \$6.44 per week (the current cost is \$6.76 per week).

For Executive Super and Select Super members, the current Death and TPD premium rates will continue from 27 November 2021.

The current PayGuard Income Protection premium rates will continue from 27 November 2021.

The tax deduction, of up to 15%, that Intrust Super receives for Death, TPD and Income Protection insurance premiums, is currently credited back into your account. **The tax deduction account credit will not continue once you transfer to Hostplus. This means that while certain premiums will be reduced or remain the same, the effective after-tax cost of insurance will increase.**

WHAT IF I HAVE AN INSURANCE CLAIM IN PROGRESS, OR AM INTENDING TO CLAIM?

Previous underwriters will remain the insurer if you have a claim in progress or if you have a claim arising from an event that occurs prior to the merger date. MetLife will be responsible for any claims for events that occur on or after the merger date. We will work with the insurers to determine who is liable for the claim based on your individual circumstances and provide assistance as required.

If you have an income protection claim in progress or are intending to make a claim, the current PayGuard Income Protection insurer will continue to be responsible for assessing the claim.

Information on who to contact in relation to a current claim, or if you are submitting a new claim, can be found in the table on page 30.

If you wish to increase your insurance cover, please do so with Intrust Super by 5:00 pm AEST 12 November 2021. If you wish to decrease or cancel your cover please notify Intrust Super by 5:00 pm AEST 19 November 2021. Otherwise, you will be able to make changes with Hostplus from 14 December 2021 by logging on to Member Online. You can also cancel your cover after this date over the phone or by contacting Hostplus in writing.

WHEN WILL I RECEIVE CONFIRMATION OF MY HOSTPLUS INSURANCE?

Once the merger is complete Hostplus will send you confirmation of your insurance details, including the amount of your cover and the cost that will be deducted from your account, as well as where to find the relevant information regarding the terms and conditions of your cover.

PUTTING MEMBERS' INTERESTS FIRST (PMIF) ELIGIBILITY CONDITIONS

The PMIF Eligibility Conditions require you to be at least age 25 and have reached a minimum account balance of \$6,000 before insurance cover can be provided to you automatically.

If you joined Intrust Super on or after 1 April 2020, you won't be provided with automatic (default) insurance cover until you meet the PMIF Eligibility Conditions unless you opt-in to obtain the insurance cover before you meet the PMIF Eligibility Conditions.

If your insurance cover ceased on 1 April 2020 because, on or after 1 November 2019, you did not have an account balance with Intrust Super that was equal to or greater than \$6,000, you won't be provided with automatic (default) insurance cover until you meet the \$6,000 PMIF Eligibility Condition, unless you opt-in to obtain the insurance cover before you meet the PMIF Eligibility Conditions.

INSURANCE ARRANGEMENTS FOR INTRUST SUPER MEMBERS WITHOUT AN EXISTING HOSTPLUS ACCOUNT:

I have an Intrust Super account with insurance:

Income Protection cover (PayGuard):

You'll keep your existing Intrust Super PayGuard Income Protection cover and premium rates.

The PayGuard Income Protection policy terms and conditions that apply to your Intrust Super cover will be retained with Hostplus through the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

If, at any time after the merger date, your PayGuard Income Protection ceases, you will continue to be eligible to reapply for the PayGuard Income Protection insurance cover based on the policy terms and conditions that apply to this cover.

You will also be able to apply for Income protection cover under the Hostplus insurance policy terms and conditions. However, you can only hold one income protection policy in your Hostplus account.

Death and Total & Permanent Disability (TPD) cover:

You'll keep your existing insurance cover and policy terms.

The Death and TPD policy terms and conditions that apply to your Intrust Super cover will be retained with Hostplus but will be provided under a different policy, with a different insurer, to the policy currently held by Intrust Super.

Any loadings or exclusions (if any) that apply to your cover through Intrust Super will continue to apply to your cover under the Hostplus insurance policy.

You will be able to continue to make changes to this cover and all changes will be subject to the current Intrust Super Death and TPD policy terms and conditions.

If at any time after the merger date, your death and TPD cover ceases, you will no longer have access to the Intrust Super death and TPD insurance cover.

If your cover ceases because your account has insufficient funds to pay premiums or your account becomes inactive, your Death and TPD cover may recommence at a later date but the recommenced cover will be subject to the Hostplus insurance policy terms and conditions. Details of the Hostplus automatic (default) Death and Total & Permanent Disability (TPD) insurance can be found in Appendix A.

If you opt out or cancel your cover, or it ceases for any other reason, any Death and TPD insurance cover you apply for at a later date will be subject to the Hostplus insurance policy terms and conditions.

I have an Intrust Super account without PayGuard Income Protection cover because I'm not currently employed:

If you are a Core Super or Executive Super member and your PayGuard Income Protection cover has ceased due to you no longer being employed by an employer who makes employer superannuation contributions to Intrust Super on your behalf, if you later recommence employment with an employer that makes employer superannuation contributions to Hostplus on your behalf, your PayGuard Income Protection cover will recommence from the effective date of the first employer superannuation payment made to Hostplus by that employer.

The policy terms and conditions that apply to this recommenced Income Protection cover will be provided through Hostplus under the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

I have an Intrust Super account without insurance because I haven't met the PMIF Eligibility Conditions:

Income Protection cover:

If you are a Core Super or Executive Super member, you will not have Income Protection insurance cover when your account balance is transferred. However, once you meet the PMIF Eligibility Conditions and all other eligibility requirements for this cover after the merger, you will be provided with default PayGuard Income Protection cover.

The policy terms and conditions that apply to this Income Protection cover will be provided through Hostplus under the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

If you are a Select Super member, you are not provided with default PayGuard Income Protection cover but can still apply for this cover after the merger.

If, at any time after the merger date, your PayGuard Income Protection ceases, you will continue to be eligible for the PayGuard Income Protection insurance cover based on the policy terms and conditions that apply to this cover.

You will also be able to apply for Income protection cover under the Hostplus insurance policy terms and conditions. However, you can only hold one income protection policy in your Hostplus account.

Death and Total & Permanent Disability (TPD) cover:

You will not have any Death and TPD insurance cover when your account balance is transferred to Hostplus.

Once you meet the PMIF Eligibility Conditions and all other eligibility requirements for this cover after the merger, you will be provided with automatic (default) Hostplus Death and TPD insurance cover through the Hostplus insurance policy terms and conditions. Details of the Hostplus automatic (default) Death and Total & Permanent Disability (TPD) insurance can be found in Appendix A.

You will no longer have access to the Intrust Super Death and TPD insurance cover.

I have an Intrust Super account without insurance because I'm inactive

Income Protection cover:

You will not have any Income Protection insurance cover when your account balance is transferred to Hostplus.

Any Income Protection provided after the merger will be subject to the PayGuard Income Protection policy terms and conditions through the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

You will also be able to apply for Income protection cover under the Hostplus insurance policy terms and conditions. However, you can only hold one income protection policy in your Hostplus account.

Death and Total & Permanent Disability (TPD) cover:

Because a new account is being set up for you at Hostplus, your transferred account balance is considered to be a rollover into that new account and your new Hostplus account is considered to be "active" for at least 16 months from the date that the transfer occurs. This means you may be eligible to be provided with automatic (default) Hostplus Death and TPD insurance cover through the Hostplus insurance policy terms and conditions for at least a further 16 months, subject to there being sufficient funds to pay premiums and you meeting all of the eligibility requirements for automatic (default) Death and TPD cover. Details of the Hostplus automatic (default) Death and Total & Permanent Disability (TPD) insurance can be found in Appendix A.

You will no longer have access to the Intrust Super Death and TPD insurance cover.

I have an Intrust Super account without insurance because I've previously opted-out:

Income Protection cover:

You will not have any Income Protection insurance cover when your account balance is transferred to Hostplus.

Any Income Protection cover you apply for after the merger will be subject to the PayGuard Income Protection policy terms and conditions through the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

You will also be able to apply for Income protection cover under the Hostplus insurance policy terms and conditions. However, you can only hold one income protection policy in your Hostplus account.

Death and Total & Permanent Disability (TPD) cover:

You will not have any Death and TPD insurance cover when your account balance is transferred to Hostplus.

Any Death and TPD insurance cover you apply for after the merger will be subject to the Hostplus insurance policy terms and conditions. Details of the Hostplus automatic (default) Death and Total & Permanent Disability (TPD) insurance can be found in Appendix A.

You will no longer have access to the Intrust Super Death and TPD insurance cover.

INSURANCE ARRANGEMENTS FOR INTRUST SUPER MEMBERS WITH AN EXISTING HOSTPLUS ACCOUNT:

I have insurance in **both** my Intrust Super and Hostplus accounts:

Income Protection cover

If you have Income Protection in both accounts, you'll keep your existing Intrust Super PayGuard Income Protection cover and premium rates and your Hostplus Income Protection cover will be cancelled, as you are unable to hold multiple Income Protection coverages under one Hostplus account.

The PayGuard Income Protection policy terms and conditions that apply to your Intrust Super cover will be retained with Hostplus through the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

You will receive confirmation of your PayGuard insurance details from 14 December 2021.

Death and/or Total & Permanent Disability (TPD) cover:

If you have Death and/or TPD cover in both accounts, the amount of cover you hold across both will be combined into your Hostplus account, effective from merger date, under the Hostplus insurance policy terms and conditions. Any existing Intrust Super exclusions, limitations, restrictions or loadings will continue to apply but only to the insurance amount held with Intrust Super prior to the merger. The total amount of cover will be provided under the existing Hostplus Death and TPD insurance policy and your existing Hostplus Death and TPD occupational rating will be applied to the combined cover.

You will receive confirmation of your insurance details from 14 December 2021.

Combining the insurance under your Hostplus account will result in a change to the premiums deducted from this account to reflect the combined cover. It's important for you to understand the impact premium deductions can have on your overall retirement balance, and we encourage you to seek independent financial advice before making a decision.

You are not able to hold both unitised and fixed cover under your Hostplus account:

If you have fixed Death and/or TPD cover under either your Intrust Super or Hostplus account or both, on 27 November 2021 your combined amount of cover will be fixed and any unitised cover that is converted to fixed cover will be rounded up to the next whole \$1,000 (if not already a multiple of \$1,000).

Example: Sarah is 32 years old and has default Intrust Super unitised insurance. Her current level of cover is \$300,000 for Death (2 units) and \$300,000 for TPD (2 units). Sarah also has \$200,000 of fixed Death and TPD cover with Hostplus. After the merger, Sarah's unitised cover will be converted to fixed cover and she will have a total of \$500,000 of fixed Death and TPD cover with Hostplus.

If you have unitised Death and/or TPD cover under both Intrust Super and Hostplus accounts, on 27 November 2021 you will receive the minimum number of Hostplus units to ensure that you have at least the same level of cover (or more) that you had with Intrust Super in addition to your cover with Hostplus. The value of each unit will change in line with your age and the Hostplus unitised scale.

Example: John is 35 years old and has unitised insurance with both Intrust Super and Hostplus. His current level of cover in Intrust Super is \$300,000 for Death (2 units) and \$300,000 for TPD (2 units). His current level of cover in Hostplus is \$169,638 for Death (6 units) and \$169,638 for TPD (6 units). After the merger, John will receive 17 units of Death cover (\$480,641) and 17 units of TPD cover (\$480,641) within Hostplus to ensure he has at least the same level of combined cover as he currently has through both Intrust Super and Hostplus.

I have insurance in my Intrust Super account but not in my Hostplus account:

Income Protection cover:

If you have Income Protection in your Intrust Super account but not your Hostplus account, the Intrust Super PayGuard Income Protection cover will be transferred to your Hostplus account.

The insurance cover will continue under the Intrust Super PayGuard Income Protection terms and conditions that currently apply.

If, at any time after the merger date, your PayGuard Income Protection ceases, you will continue to be eligible for the PayGuard Income Protection insurance cover based on the policy terms and conditions that apply to this cover.

You will also be able to apply for Income protection cover under the Hostplus insurance policy terms and conditions. However, you can only hold one income protection policy in your Hostplus account.

Death and/or Total & Permanent Disability (TPD) cover:

If you have Death and/or TPD insurance cover in your Intrust Super account but not your Hostplus account, the Intrust Super cover will be transferred to your Hostplus account. The insurance cover will continue under the Intrust Super terms and conditions that currently apply but will be provided under a different policy, with a different insurer, to the policy currently held by Intrust Super.

Any exclusions, limitations, restrictions and loadings (if any) will continue to apply.

You will be able to continue to make changes to this cover and all changes will be subject to the current Intrust Super Death and TPD policy terms and conditions.

If, at any time after the merger date, your Death and TPD cover ceases for any reason, you will no longer have access to the Intrust Super Death and TPD insurance cover.

If your cover ceases because your account has insufficient funds to pay premiums or your account becomes inactive, your Death and TPD cover may recommence at a later date. However, the recommenced cover will be subject to the Hostplus insurance policy terms and conditions. Details of the Hostplus automatic (default) Death and Total & Permanent Disability (TPD) insurance can be found in Appendix A.

If your cover ceases because you opt-out or cancel your cover, any Death and TPD insurance cover you apply for will be subject to the Hostplus insurance policy terms and conditions.

I have insurance in my Hostplus account but not my Intrust Super account:

Income Protection cover:

If you have Income Protection in your Hostplus account but not your Intrust Super account, the Hostplus cover will be maintained in your Hostplus account. The insurance cover will continue under the Hostplus insurance terms and conditions that currently apply.

You will no longer have access to the Intrust Super Income Protection insurance cover.

Death and/or Total & Permanent Disability (TPD) cover:

If you have Death and/or TPD insurance cover in your Hostplus account but not your Intrust Super account, the Hostplus cover will be maintained in your Hostplus account. The insurance cover will continue under the Hostplus insurance terms and conditions that currently apply.

You will no longer have access to the Intrust Super insurance cover.

I have no insurance in either my Intrust Super or Hostplus account:

Income Protection cover:

If you are a Core Super or Executive Super member who doesn't have PayGuard Income Protection cover because you have not met the PMIF Eligibility Conditions, once you meet the PMIF Eligibility Conditions and all other eligibility requirements for this cover after the merger, you will be provided with default PayGuard Income Protection cover. The consolidation of your Intrust Super and Hostplus accounts may cause you to meet the \$6,000 account balance PMIF Eligibility Condition from the date of the merger.

The policy terms and conditions that apply to this Income Protection cover will be provided through Hostplus under the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

For all other members, you will not have any Income Protection insurance cover when your account balance is transferred to Hostplus.

Any Income Protection provided after the merger will be subject to the PayGuard Income Protection policy terms and conditions through the same policy that exists with Intrust Super, issued by Certain Underwriters at Lloyd's.

If, at any time after the merger date, your PayGuard Income Protection ceases, you will continue to be eligible for the PayGuard Income Protection insurance cover based on the policy terms and conditions that apply to this cover.

You will also be able to apply for Income protection cover under the Hostplus insurance policy terms and conditions. However, you can only hold one income protection policy in your Hostplus account.

Death and Total & Permanent Disability (TPD) cover:

If you have previously opted-out of Death and TPD cover in Hostplus, you will not have any Death and TPD insurance cover when your account balance is transferred to Hostplus.

Any Death and TPD insurance cover you apply for after the merger will be subject to the Hostplus insurance policy terms and conditions.

If you do not have any Death and TPD cover in Hostplus and/or Intrust Super because you have not met the PMIF Eligibility Conditions, once you meet the PMIF Eligibility Conditions and all other eligibility requirements for this cover after the merger you will be provided with automatic Hostplus Death and TPD insurance cover through the Hostplus insurance policy terms and conditions. The consolidation of your Intrust Super and Hostplus accounts may trigger the \$6,000 account balance PMIF Eligibility Condition from the date of the merger.

If you have an existing account with Hostplus that has been inactive (i.e. has not received a contribution or rollover), the transfer of your Intrust Super account balance will re-activate your Hostplus account as at the date of that transfer. Any Hostplus Death and TPD insurance cover you lost due to inactivity with Hostplus may recommence at Automatic levels through the Hostplus insurance policy terms and conditions.

Details of the Hostplus automatic (default) Death and Total & Permanent Disability (TPD) insurance can be found in Appendix A.

You will no longer have access to the Intrust Super Death and TPD insurance cover.

FEES AND COSTS

Hostplus' fees and costs are not the same as for Intrust Super. The tables below provide a comparison of all fees and costs that apply to Intrust Super prior to the merger and Hostplus post-merger (excluding insurance costs).

Intrust Super and Hostplus have each provided their fees and costs for the purposes of comparison in this document.

The information in this document and the current Intrust Super PDSs dated 1 April 2021 differ on the basis that the fees and costs disclosed in this document are calculated with the most recent financial year data and in accordance with recently introduced fee disclosure requirements (Legislative Instrument 2019/1070 'ASIC Changes').

The information in this document and the current Hostplus PDS, dated 1 July 2021, differ on the basis that the fees and costs disclosed in this document are calculated in accordance with new fee disclosure requirements (Legislative Instrument 2019/1070 'ASIC Changes'). Between now and 26 November 2021 the Hostplus PDS will be updated to also reflect the new fee disclosure requirements.

Where a range of fees and costs is shown, the applicable fee or cost depends on the investment option. Fees and costs are either paid directly from your account or deducted from your investment returns. Other fees and costs may also be charged, such as activity fees.

Type of fee or cost	Intrust Super	Hostplus	How and when paid
	Amount		
Ongoing annual fees and costs ¹			
Administration fees and costs	\$1.50 per week - Core Super MySuper \$1.75 per week Select / Executive PLUS 0.30% p.a. of your account balance	\$1.50 per week PLUS \$30.64 p.a. ⁴	(Both funds) Weekly fee deducted from your account each month. (Intrust Super) Indirect asset-based fee is deducted from daily gross earnings before unit prices are declared. (Hostplus) \$30.64 deducted from the fund's Administration Reserve throughout the year and not from the member's account balance.
Investment fees and costs ²	0.62% ⁴ (MySuper / Balanced option)	0.89% ⁴ (MySuper option)	Deducted daily from gross earnings before: (Intrust Super) unit prices are declared, and (Hostplus) before net investment returns are applied to your account.
Transaction costs ³	0.15%	0.10%	Transaction costs are incurred when assets are bought or sold.
Member activity related fees and costs			
Buy-sell spread	Nil	Nil	N/A
Switching fee	Nil	Nil	N/A
Other fees and costs	Please see description under the heading 'Explanation of fees and costs' further in this document.		

¹If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

²Investment fees and costs includes an amount of 0.09% for Intrust Super Performance fees and 0.28% for Hostplus performance fees. The calculation basis for this amount is set out under "Explanation of fees and costs".

³Disclosed transaction costs are an estimate based on transaction costs payable in the previous financial year.

⁴Administration fees and costs deducted from the reserve and investment fees and costs are estimates based on fees and costs incurred up to 30 June 2021, and accordingly, fees and costs payable in respect of each future year may be higher or lower.

TOTAL INVESTMENT FEES AND COSTS FOR PARTICULAR INVESTMENT OPTIONS

The fees and costs you will be charged will depend on the investment option(s) you have chosen. The following fees and costs are for the 2020/2021 financial year.

Investment option	Investment fees and costs	Transaction costs
Intrust Super MySuper option / Balanced option	0.62%	0.15%
Hostplus Balanced (MySuper)	0.89%	0.10%
Intrust Super Growth	0.63%	0.16%
Hostplus Shares Plus	0.88%	0.11%
Intrust Super Stable	0.43%	0.10%
Hostplus Capital Stable	0.46%	0.07%
Intrust Super Australian shares	0.39%	0.16%
Hostplus Australian Shares	0.66%	0.14%
Intrust Super International shares	0.57%	0.09%
Hostplus International Shares	0.57%	0.10%
Intrust Super Property	0.41%	0.26%
Hostplus Property	0.62%	0.23%
Intrust Super Bonds (Fixed Interest)	0.33%	0.18%
Hostplus Diversified Fixed Interest	0.05%	0.05%
Intrust Super Cash	0.05%	0.05%
Hostplus Cash	0.02%	0.00%
Intrust Super Conservative	0.49%	0.12%
Hostplus Conservative Balanced	0.57%	0.09%
Intrust Super Combined Shares	0.46%	0.13%

The investment fees and costs are estimates based on fees and costs incurred up to 30 June 2021, and accordingly, fees and costs payable in respect of each future year may be higher or lower.

Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and include:

- (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- (b) costs incurred by the trustee of the entity:
 - (i) that relate to the investment of assets of the entity; and
 - (ii) are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee or an activity fee.

Investment fees and costs are deducted daily from gross earnings before: (Intrust Super) unit prices are declared; and (Hostplus) net investment returns are applied to your account.

Performance fees are fees that are sometimes paid to the fund's investment managers when their investment performance exceeds agreed benchmarks; therefore they are difficult to predict. It's important to note that future performance fees may exceed those shown.

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.

COST OF PRODUCT FOR 1 YEAR

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated by adding Administration fees and costs, Investment fees and costs and Transaction costs, but excluding the member activity-related fees and costs.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. If your balance is less than or more than \$50,000, the cost of the product will vary.

	Cost of Product
Intrust Super Core Super MySuper option	\$613
Intrust Super Select /Executive Balanced option	\$626
Hostplus Balanced (MySuper)	\$603.64
Intrust Super Core Super Growth	\$623
Intrust Super Select / Executive Growth	\$636
Hostplus Shares Plus	\$603.64
Intrust Super Core Super Stable	\$493
Intrust Super Select / Executive Stable	\$506
Hostplus Capital Stable	\$373.64
Intrust Super Core Super Australian shares	\$503
Intrust Super Select / Executive Australian Shares	\$516
Hostplus Australian Shares	\$508.64
Intrust Super Core Super International shares	\$558
Intrust Super Select / Executive International shares	\$571
Hostplus International Shares	\$443.64
Intrust Super Core Super Property	\$563
Intrust Super Select / Executive Property	\$576
Hostplus Property	\$533.64
Intrust Super Core Super Bonds (Fixed Interest)	\$483
Intrust Super Select / Executive Bonds (Fixed Interest)	\$496
Hostplus Diversified Fixed Interest	\$158.64
Intrust Super Core Super Cash	\$278
Intrust Super Select / Executive Cash	\$291
Hostplus Cash	\$118.64
Intrust Super Select / Executive Conservative	\$546
Hostplus Conservative Balanced	\$438.64
Intrust Super Select / Executive Combined Shares	\$536
Hostplus Australian Shares (55%) International Shares	\$449

EXPLANATION OF FEES AND COSTS

Administration fees and costs

As an Intrust Super member, you currently pay a \$1.50 per week administration fee for Core Super, or \$1.75 per week for Executive Super and Select Super, (deducted from your account balance monthly), and indirect costs equal to 0.30% of your account balance (deducted from daily gross earnings before unit prices are declared).

Upon transfer, as a Hostplus member you will pay a \$1.50 per week administration fee (deducted from your account balance monthly). A further estimated \$30.64 p.a. is deducted during the year from the fund's Administration Reserve, and not from your account balance. The fund's Administration Reserve is separately maintained by Hostplus to manage the receipt of administration fees and costs and the payment of fund expenditure.

Performance fees

The following investment fees and costs were subject to performance fees payable to underlying investment managers. These disclosed performance fees are calculated by averaging the value of performance fees paid over the previous 5 financial years (financial years 2017 to 2021).

Investment option	Performance fee (5 year average)
Intrust Super MySuper option / Balanced option	0.09%
Hostplus Balanced (MySuper)	0.28%
Intrust Super Growth	0.08%
Hostplus Shares Plus	0.25%
Intrust Super Stable	0.07%
Hostplus Capital Stable	0.11%
Intrust Super Australian shares	0.09%
Hostplus Australian Shares	0.18%
Intrust Super International shares	0.00%
Hostplus International Shares	0.01%
Intrust Super Property	0.17%
Hostplus Property	0.04%
Intrust Super Bonds (Fixed Interest)	0.03%
Hostplus Diversified Fixed Interest	0.00%
Intrust Super Cash	0.00%
Hostplus Cash	0.00%
Intrust Conservative	0.07%
Hostplus Conservative Balanced	0.14%
Intrust Combined Shares	0.04%

ADDITIONAL FEES AND COSTS

Dependent upon the circumstances, a financial advice fee may currently be charged to you as an Intrust Super member. This amount is variable depending on the advice received. This fee will be agreed between you and your adviser before you receive any advice. Part, or all, of the advice fees (depending on the topics covered) may be deducted from your member account - any remaining fees will be paid directly by you to the provider of the financial advice.

Upon transfer, and dependent upon the circumstances, the following fees and costs may be charged to you as a Hostplus member:

1. Financial advice fee: Members who choose to engage the services of a financial planner will receive a quote before proceeding with personal advice services. This quote will be provided to you once the financial planner has understood and agreed your specific requirements with you. The advice fee (once approved by you) will be charged on a fee for service basis.
2. Family Law fee:
 - a. Under family law, your spouse, a person considering entering into a superannuation agreement with you, or their authorised representative, can request information about your account. Hostplus charges a \$75 fee for supplying this requested information, which is paid by the person making the application at the time the request is made.
 - b. Hostplus also charges a fee of \$60 for splitting the interest in your account upon receipt of a splitting agreement or court order, which is deducted from your account at the time the benefit is split.
3. Dishonoured payment fees: If you make a contribution by cheque or direct debit that is dishonoured, a handling fee of \$15 will be deducted from your account.
4. Contribution splitting fees: A \$60 contribution splitting fee will be payable by the splitting member for each transaction which will be deducted from the member's account.

WHAT YOU MAY NEED TO DO

Depending on your circumstances, there may be some actions you need to take as a result of the merger. Please read through this section carefully to ensure you're aware of any important changes and actions you may need to take before or after the merger.

Situation	Intrust Super	Hostplus
Communications		
<p>You haven't provided your contact details, or you need to update them.</p>	<p>Update your details by 5:00 pm AEST on 25 November 2021 via:</p> <ul style="list-style-type: none"> • Logging into Intrust Super MemberAccess; or • Calling us on 132 467; <p>If you wish to update your details using the 'Change of details' form, the form needs to be received by 5:00 pm AEST, 19 November 2021 via either:</p> <ul style="list-style-type: none"> • Post: GPO Box 1416 Brisbane QLD 4001 • Email: a scanned copy of the completed form to: info@intrustsuper.com.au 	<p>Forms received after 5.00 pm AEST 19 November, will be forwarded for processing with Hostplus from 14 December 2021.</p> <p>Your personal details, including your address, email address and mobile number, will be transferred to Hostplus.</p> <p>If you don't update your details Hostplus may not be able to communicate important information with you about your account.</p>
<p>You have both an Intrust Super and Hostplus account.</p>	<p>Only the contact details (residential address, postal address, contact numbers and email address) that have not been previously provided to Hostplus will be carried over to your existing Hostplus account. Otherwise, your Hostplus account contact details will remain unchanged.</p>	
<p>Logging in to your online account.</p>	<p>Your Intrust Super MemberAccess account will be read-only from 5:00 pm AEST on 25 November 2021 and deactivated at 5:00 pm AEST 26 November 2021.</p>	<p>Hostplus will provide you with account details and instructions to register for Member Online in your welcome information.</p> <p>Welcome information will be sent to members from 14 December 2021.</p> <p>Please note: Your Intrust Super transaction history will not be transferred to your Hostplus account.</p>
<p>You have opted-out of electronic communications.</p>	<p>If you've opted out of electronic communications with Intrust Super, your preferences will not be carried across to Hostplus.</p>	<p>You will need to notify Hostplus of your communication preferences through your Hostplus Member Online account.</p>
Investment Switches		
<p>You want to make changes to (or "switch") your Intrust Super investment option(s).</p>	<p>Log in to Intrust Super MemberAccess and visit the Investments tab.</p> <p>Requests must be made by 5:00 pm AEST on 23 November 2021.</p>	<p>If you miss the cut-off time of 5.00 pm AEST on 23 November 2021, your investment switch will not be processed.</p> <p>You can advise Hostplus of your investment option preferences through your Member Online account. Hostplus anticipates investment option switches will commence from 14 December 2021.</p>

Situation	Intrust Super	Hostplus
Tax		
<p>You haven't given us your Tax File Number (TFN).</p>	<p>Login to Intrust Super MemberAccess or call us on 132 467 to provide your TFN by 5:00 pm AEST 25 November 2021.</p> <p>If you don't provide your TFN, any concessional contributions (employer SG and salary sacrifice contributions) made to your Intrust Super account will incur extra tax of up to 34% ('No TFN tax').</p> <p>You will also not be able to make personal contributions to your Hostplus account.</p> <p>If Intrust Super does not receive your TFN by 5:00 pm AEST 25 November 2021, they won't be able to refund any No TFN Tax you may have paid in Intrust Super.</p>	<p>If you haven't provided your TFN to Intrust Super by 5.00 pm AEST on 25 November 2021, update your TFN within your Member Online account from 14 December 2021.</p> <p>Hostplus cannot process no-TFN tax refunds for any contributions made prior to 27 November 2021.</p>
<p>You want to claim a tax deduction for your personal super contributions.</p>	<p>For tax deductions relating to the financial year 2020/2021 and for the period 1 July - 26 November 2021, obtain the 'Notice of Intent to Claim or Vary a Deduction for Personal Contributions form' from intrustsuper.com.au/forms-documents in the "For your tax return" section.</p> <p>Complete and return this form to Intrust Super at: GPO Box 1416 Brisbane QLD 4001</p> <p>Notification must be received by 5:00 pm AEST on 19 November 2021.</p>	<p>Tax deductions for any personal super contributions to your new Hostplus account from 27 November 2021 can be claimed on up to 100% of eligible contributions.</p> <p>You should seek your own advice about tax deductible contributions.</p> <p>Please visit ato.gov.au for more information on claiming a tax deduction.</p>
Contributions		
<p>You make contributions via Direct Debit or BPAY®.</p>	<p>Advise your bank that you wish to cancel your BPAY® arrangements for Intrust Super by 5:00 pm AEST on 19 November 2021.</p> <p>If you do not cancel your BPAY® arrangements with your bank before 5:00 pm AEST on 19 November 2021 your payment will bounce and be returned to your bank account.</p> <p>If you do not cancel your Intrust Super Direct Debit arrangements, debits will stop automatically after 20 November 2021.</p>	<p>Hostplus will provide new BPAY® details in your Member Online account.</p> <p>If you wish to make contributions via Direct Debit, you will need to complete a Direct Debit authority form available at hostplus.com.au/super/forms-and-brochures and return it to Hostplus at: Locked Bag 5046, Parramatta NSW 2124.</p> <p>You can do this from 14 December 2021.</p>
<p>Your spouse wants to make a contribution to your Intrust Super account.</p>	<p>Complete the 'Spouse Contributions' advice form, available at intrustsuper.com.au/spouse-contributions and send along with cheque to: GPO Box 1416 Brisbane QLD 4001</p> <p>Contributions must be received by 5:00 pm AEST on 19 November 2021.</p>	<p>If your request is not received by 5:00 pm AEST 19 November, it will be forwarded to Hostplus for processing from 14 December 2021.</p> <p>Spouse contributions can be made electronically via BPAY®. You can access your unique Hostplus BPAY® reference via your Hostplus Member Online account from 14 December 2021.</p>
<p>You want to split eligible contributions to your Intrust Super account with your spouse.</p>	<p>If Intrust Super doesn't receive your request by 5:00 pm AEST 19 November 2021 your request to split your eligible contributions with your spouse for the period 1 July 2021 to 19 November 2021 will not be processed.</p>	<p>If you want to split eligible contributions from 27 November 2021, forward your request to Hostplus from 14 December 2021.</p>

Situation	Intrust Super	Hostplus
Rollovers, Withdrawals and Consolidations		
<p>You want to roll-in or consolidate your other super accounts to Intrust Super.</p>	<p>Roll-in request forms must be received by Intrust Super by 5:00 pm AEST 5 November 2021.</p> <p>Roll-in requests made via Intrust Super MemberAccess or over the phone to 132 467 must be received by 5:00 pm AEST on 23 November 2021.</p>	<p>Any forms received by Intrust Super after 5:00 pm AEST on 5 November 2021 will be declined.</p> <p>Roll-in requests made via Intrust Super MemberAccess or over the phone to 132 467 received after 5:00 pm AEST on 23 November 2021 will be declined.</p> <p>Roll-ins and consolidations can be made via Hostplus Member Online from 14 December 2021.</p> <p>Before rolling in or consolidating your super, you should consider whether it is the right financial decision for you, including what impact it will have on your insurance cover or any other benefits, including overall returns.</p>
<p>You want to roll-out of Intrust Super to another fund.</p>	<p>Roll-out requests must be received by 5:00 pm AEST on 19 November 2021.</p> <p>Before rolling-out you should consider whether it is the right financial decision for you and what impact it will have on your insurance cover or any other benefits, including overall returns.</p>	<p>If your roll-out request is not received by 5:00 pm AEST on 19 November 2021 you will become a Hostplus member. If you wish to rollout of Hostplus you will need to submit your roll-out request to Hostplus from 14 December 2021.</p>
<p>If you meet the conditions for withdrawal and you want to withdraw all or part of your Intrust Super balance.</p>	<p>Call us on 132 467 to obtain a Request for Benefit Payment form.</p> <p>Return the form and supporting documentation to:</p> <p>GPO Box 1416 Brisbane QLD 4001</p> <p>Documents must be received by 5:00 pm AEST 19 November 2021.</p> <p>IMPORTANT: All payments will be made via EFT to an Australian bank account.</p>	<p>If your withdrawal request is not received by the cut-off date of 5:00 pm AEST 19 November 2021, your documents will be forwarded to Hostplus for processing from 14 December 2021 using your new account arrangements.</p>
Insurance		
<p>You have elected to maintain insurance cover in the event that your account becomes inactive due to not receiving a contribution for 16 months.</p>	<p>Any election to maintain Insurance despite inactivity made with Intrust Super by 5:00 pm AEST 19 November 2021 will automatically be carried across to Hostplus, and Insurance will continue.</p>	<p>If you have not previously made an election to maintain your insurance, you can do so with Hostplus through your Member Online account from 14 December 2021.</p> <p>It's important to note that if your insurance cover with Intrust Super has already ceased due to inactivity, then making an election will not automatically turn on cover.</p>
<p>You pay insurance premiums to an external insurer, out of your Intrust Super account.</p>	<p>To ensure any external insurance payments continue to be met, you should contact your insurer and advise them that your Intrust Super account is closing and that any future rollout requests to pay for premiums will need to be forwarded to Hostplus.</p>	<p>Hostplus does not offer an automatic recurring rollout function. Members can make individual ad hoc rollout requests. However, Hostplus suggests members contact their insurer and advise them that that their new superannuation account is with Hostplus.</p>

Situation	Intrust Super	Hostplus
Claims		
You want to make a financial hardship claim.	<p>Call 132 467 to confirm your eligibility and request an application form.</p> <p>Return the form and supporting documentation to: GPO Box 1416 Brisbane QLD 4001</p> <p>Documents must be received by 5:00 pm AEST on 19 November 2021.</p>	<p>Any claims received after 5:00 pm AEST on 19 November 2021 will not be accepted by Intrust Super and an application will need to be made to Hostplus.</p> <p>Claims in progress as at 19 November 2021 will be forwarded to Hostplus for processing from 14 December 2021.</p>
You have a complaint, litigated claim, insurance application, insurance claim or family law matter in progress.	<p>Intrust Super will endeavour to finalise these matters prior to the merger. Any outstanding complaints will be forwarded to Hostplus as at the merger date.</p> <p>Any insurance claims in progress on 26 November 2021 will continue to be dealt with by Intrust Super's insurers and Hostplus.</p> <p>Any family law matters and complaints in progress prior to the merger will be forwarded to Hostplus for processing from 14 December 2021.</p>	<p>Any insurance claim forms received after 5:00 pm AEST on 19 November 2021 will not be accepted by Intrust Super and an application will need to be made to Hostplus. To enquire about an existing insurance claim, or to make a new insurance claim application to Hostplus, call Hostplus on 1300 467 875 after 29 November 2021.</p>
Third-Party Authority		
You have a third-party authority in place with Intrust Super (i.e. Power of Attorney, or authority for a third party to access information on your account).	<p>Any third-party authority in place will lapse as at 26 November 2021.</p>	<p>From 6 December 2021 you will need to supply evidence of Power of Attorney or submit the 'Letter of Authority' form available at hostplus.com.au/super/forms-and-brochures</p>
Beneficiaries		
You have a Binding Death nomination.	<p>If you have nominated a beneficiary or beneficiaries through a Binding Death nomination, it will lapse on 26 November 2021 and will be treated by Hostplus as a 'preferred' (non-binding) beneficiary on your new Hostplus account.</p>	<p>Submit a new Binding Death Benefit Nomination form, available at hostplus.com.au/forms-and-brochures to Hostplus from 14 December 2021.</p> <p>Please note: Hostplus offers and accepts (3 year) binding death benefit nominations.</p>
You have a preferred (non-binding) beneficiary nomination.	<p>If you wish, you can update your preferred beneficiary nomination via Intrust Super MemberAccess or calling 132 467 by 5:00 pm AEST 25 November 2021.</p> <p>You can also submit a nomination form to Intrust Super by 5:00 pm AEST 19 November 2021.</p> <p>Preferred nominations will be transferred to your new Hostplus account.</p>	<p>Your nomination will be transferred to your new Hostplus account as a preferred (non-binding) beneficiary.</p>
You have nominated beneficiaries with both Intrust Super and Hostplus.	<p>Your existing Hostplus account beneficiary nomination(s) will apply after 27 November 2021, your Intrust Super beneficiary nomination will not be carried across.</p>	<p>If you wish to update or change your beneficiary nominations with Hostplus you can do this in Member Online or submit a Binding Death Benefit Nomination form, available at hostplus.com.au/forms-and-brochures</p>

Situation	Intrust Super	Hostplus
Financial Planning		
<p>You currently use the advice services of Intrust360°.</p>	<p>Intrust360° advice services will cease on 26 November 2021 and members can continue to access Intrust360° financial planning services until 19 November 2021.</p> <p>Any ongoing or previous personal financial advice will be transitioned to Hostplus on 26 November 2021.</p> <p>If you wish to speak to Intrust360° please contact Intrust Super on 1300 001 360.</p>	<p>Members or clients can engage Hostplus financial planning services prior to and after the merger date.</p> <p>Hostplus offers a range of financial advice options to ensure members get the right level of advice to suit individual and changing needs:</p> <ul style="list-style-type: none"> • easy-to-use DIY digital advice¹ through Super Adviser • over the phone, personalised superannuation advice², and • the opportunity to meet with an expert financial planner for specialist retirement planning advice³. <p>Members who choose to engage the services of a financial planner will receive a fixed quote before proceeding with personal advice services. This quote will be provided once the planner has understood and agreed with your specific advice requirements.</p> <p>Visit hostplus.com.au/financial-planning</p>
SuperCents		
<p>You currently use Intrust SuperCents round up tool.</p>	<p>The SuperCents App will be de-commissioned on 31 October 2021 and will not be offered by Intrust Super post that date.</p> <p>No round-up or top-up transactions will be processed in the SuperCents app post this date.</p>	<p>Hostplus will not offer the SuperCents App services and does not currently offer a round-up tool.</p>
Pension transfer bonus		
<p>You are planning to open a Pension account.</p>	<p>The Pension Transfer Bonus service will be de-commissioned by Intrust Super. If you wish to create a pension account with Intrust Super to be eligible for the Pension transfer bonus you must ensure your application is received by Intrust Super by 5:00 pm 19 November 2021.</p>	<p>Hostplus does not offer a Pension Transfer Bonus service. You can Join Hostplus Pension at any time.</p>
<p>¹Hostplus has engaged Link Advice Pty Ltd ABN 36 105 811 836, ASFL 258145 to facilitate the provision of limited personal financial advice to members of Hostplus via the web-based product Super Adviser.</p> <p>²Hostplus Superannuation Advice Consultants are Authorised Representatives of Link Advice Pty Ltd ABN 36 105 811 836, ASFL 258145 and facilitate the provision of limited personal advice about Hostplus products to Hostplus members through Super Adviser. To obtain a Link Advice Financial Services Guide please visit linkadvice.com.au/docs/Link_Advice_FSG.pdf. Link Advice is responsible for any advice obtained through Super Adviser.</p> <p>³Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of personal financial advice to members of Hostplus. Advice is provided by financial planners who are Authorised Representatives of IFS. Fees may apply. Further information about the cost of advice is set out in the relevant IFS Financial Services Guide, a copy of which is available from your financial planner.</p>		

MEMBER CHECKLIST

Situation	You need to:	Checked
I have a binding death nomination	See page 30	<input type="checkbox"/>
I want to switch my Intrust Super investment option(s)	See page 27	<input type="checkbox"/>
I haven't provided my Tax File Number (TFN)	See page 28	<input type="checkbox"/>
I want to claim some of my super under financial hardship	See page 30	<input type="checkbox"/>
I want to split eligible contributions with my spouse	See page 28	<input type="checkbox"/>
I make personal or voluntary contributions via Direct Debit or BPAY®	See page 28	<input type="checkbox"/>
I have a third-party authority in place for a third party to access my account information	See page 30	<input type="checkbox"/>
I haven't provided my contact details or need to update them	See page 27	<input type="checkbox"/>
I've opted out of receiving electronic communications	See page 27	<input type="checkbox"/>
I want to claim a tax deduction for personal super contributions	See page 28	<input type="checkbox"/>
I want to review or change my insurance cover, or make an insurance claim	See page 30	<input type="checkbox"/>
I pay insurance premiums to an external insurer, out of my Intrust Super account	See page 29	<input type="checkbox"/>

SUPPORT AND MORE INFORMATION

INTRUST SUPER

MemberAccess

MemberAccess is the quickest and easiest way to make any changes you need to your account before we merge, including updating your details and switching your investment options. Log in or register for MemberAccess at intrust.com.au

Website

intrust.com.au/hostplus-merger

Visit the Intrust Super website to view a range of FAQs.

Call

132 467 between 8 am to 8 pm AEST

Email

info@Intrust.com.au

WANT TO FIND OUT MORE ABOUT HOSTPLUS?

Website

hostplus.com.au/intrust-merger

Get in touch

hostplus.com.au/help/contact-us

APPENDIX A: INSURANCE IN YOUR SUPER

HOSTPLUS AUTOMATIC (DEFAULT) DEATH AND TOTAL & PERMANENT DISABILITY (TPD) INSURANCE

Your automatic Death and TPD insurance will commence when you first meet the following criteria, provided you are eligible and your account is not inactive*:

- You are aged at least 25 years; and
- Your account in Hostplus first has a balance of at least \$6,000.

This insurance cover is provided by MetLife Insurance Limited (MetLife) ABN 75 004 274 882, AFSL 238096. The premiums for this automatic, unitised Death and TPD insurance cover will be based on the Standard occupational rating. If you work predominantly in an office-based occupation, you may meet the professional or white-collar rating definitions as outlined in the PDS at hostplus.com.au/pds, and you may be eligible to pay a lower premium. You can apply to change your occupational rating through your Hostplus Member Online account.

Premiums are deducted from your super account and insurance cover continues as long as there are sufficient funds to pay the premiums and eligibility is still met.

Your automatic insurance will cease if your account later becomes inactive* unless you elect for it to continue.

Prior to meeting the above criteria, you can also opt-in to have automatic insurance cover, subject to terms, conditions and eligibility requirements. If you opt-in, your automatic insurance will commence from the date Hostplus receives your opt-in request or the date you become an eligible person, whichever is later. For full details of the terms, conditions and eligibility requirements for cover, please refer to hostplus.com.au/pds

*A member's account is considered inactive (for the purposes of insurance) if Hostplus has not received a contribution or rollover into that account for a continuous period of 16 months and you have not made a written request or positive election to be provided with cover even where your account becomes inactive.

RESTRICTIONS AND EXCLUSIONS THAT MAY APPLY TO YOUR AUTOMATIC INSURANCE COVER

If you do not meet the requirements for Full Cover, your automatic insurance cover may be Restricted Cover which will not cover Pre-existing Conditions for 24 consecutive months. A Pre-existing Condition is an illness, injury, condition or related symptom that you were aware of, or should have been aware of, within the 2 years prior to your cover commencing.

Your Restricted Cover will be replaced with Full Cover after 24 months provided you are Actively Employed for the last 30 consecutive days of the 24-month period. If you are not Actively Employed for the entire 30-day period, Restricted Cover will continue until you have been Actively Employed for 30 consecutive days.

For full terms and conditions, including when cover is Full Cover and when cover may be Restricted Cover, and other important terms including when cover ends, please refer to hostplus.com.au/pds

CANCELLING/CHANGING/REDUCING COVER

Once your Hostplus account is created you can cancel, change or reduce your insurance cover at any time online at hostplus.com.au/insurance or by contacting Hostplus. Please note, if you cancel your cover, you will not be eligible for automatic cover in the future.

DEATH AND TPD INSURANCE: UNITISED COVER AND WEEKLY COST TABLE

The table below shows the level of cover per unit, the automatic number of units and the amount of automatic cover you will receive at each age next birthday and the weekly cost of this automatic cover.

Age next birthday	Value per unit of Default Death or TPD Cover	Automatic units for new insured members		Automatic cover for new insured members		Weekly cost of automatic cover Death & TPD
		Death	TPD	Death	TPD	
12 to 16*	\$28,273	1	0	\$28,273	\$0	\$0.26
17 to 19*	\$28,273	1	2	\$28,273	\$56,546	\$1.00
20 to 25*	\$28,273	2	4	\$56,546	\$113,092	\$2.00
26 to 30	\$28,273	4	6	\$113,092	\$169,638	\$3.26
31 to 35	\$28,273	5	6	\$141,365	\$169,638	\$3.52
36	\$28,273	6	6	\$169,638	\$169,638	\$3.78
37 to 38	\$28,645	6	5	\$171,870	\$143,225	\$3.41
39	\$28,831			\$172,986	\$144,155	\$3.41
40	\$29,017			\$174,102	\$145,085	\$3.41
41	\$26,962	5	5	\$134,810	\$134,810	\$3.15
42	\$24,229			\$121,145	\$121,145	\$3.15
43	\$21,238			\$106,190	\$106,190	\$3.15
44	\$18,734			\$93,670	\$93,670	\$3.15
45	\$15,563	6	6	\$93,378	\$93,378	\$3.78
46	\$13,681			\$82,086	\$82,086	\$3.78
47	\$11,831			\$70,986	\$70,986	\$3.78
48	\$10,097	7	7	\$70,679	\$70,679	\$4.41
49	\$8,981			\$62,867	\$62,867	\$4.41
50	\$7,219	8	8	\$57,752	\$57,752	\$5.04
51	\$6,364			\$50,912	\$50,912	\$5.04
52	\$5,874			\$46,992	\$46,992	\$5.04
53	\$5,385			\$43,080	\$43,080	\$5.04
54	\$4,406			\$35,248	\$35,248	\$5.04
55	\$3,916	10	10	\$39,160	\$39,160	\$6.30
56	\$3,487			\$34,870	\$34,870	\$6.30
57	\$2,989			\$29,890	\$29,890	\$6.30
58	\$2,491			\$24,910	\$24,910	\$6.30
59	\$2,242			\$22,420	\$22,420	\$6.30
60	\$1,993			\$19,930	\$19,930	\$6.30
61	\$1,774	8	8	\$14,192	\$14,192	\$5.04
62	\$1,673			\$13,384	\$13,384	\$5.04
63	\$1,521			\$12,168	\$12,168	\$5.04
64	\$1,419			\$11,352	\$11,352	\$5.04
65 to 70	\$1,267			\$10,136	\$10,136	\$5.04

*If you are aged next birthday 12 to 25, you will need to opt-in to default insurance via Member Online at hostplus.com.au

The weekly cost per unit for each occupational rating is shown in the table below.

Unit cost per week (based on your occupational rating)			
	Standard	Management	Professional
Death	\$0.26	\$0.18	\$0.13
TPD	\$0.37	\$0.25	\$0.17
Death & TPD	\$0.63	\$0.43	\$0.30

You should read the important information about Insurance in your super before making a decision. Go to hostplus.com.au/pds. The material relating to our insurance may change between the time when you read this Statement and the day when you acquire the product.

