



Significant Event Notice.

For members of Hostplus Executive

21 December 2020

i This Significant Event Notice contains an important update relating to changes to the operation of Hostplus Executive which will impact your investment and related services. Please take the time to read through the important information. For further information about Hostplus Executive please refer to the current Hostplus Executive Product Disclosure Statement (PDS) and Additional Information dated 1 November 2020 on our website.

Termination of the Balanced Equity Management – Australian Shares investment option

Host-Plus is responsible for determining the overall investment profile of the Fund and for selecting, monitoring, managing and removing Investment Managers.

Balanced Equity Management Pty Limited has been one of Hostplus' core Australian equities managers since January 2003. Following a recent strategic review of its investment portfolio and investment managers, Host-Plus has determined to close the Balanced Equity Management – Australian Shares investment option.

What do you need to do?

As an investor in the Balanced Equity Management – Australian Shares investment option, you are required to switch the entirety of your investment in that investment option to an alternate Hostplus investment option by 4pm AEDT, 8 February 2021. You can make your switch via your Member Online account at hostplus.com.au

Please note that should you not have made your alternative selection by 4pm AEDT, 8 February 2021, your investment in the Balanced Equity Management – Australian Shares investment option will be transferred to the **Australian Shares** investment option.

Additional information on Balanced Equity Management – Australian Shares and Australian Shares investment options

To further assist you in this matter, below is a comparison of the Balanced Equity Management – Australian Shares and the Australian Shares options.

	Balanced Equity Management – Australian Shares			Australian Shares		
Return target	CPI plus 5% per annum on average over 20 years.			CPI plus 5% per annum on average over 20 years.		
Level of investment risk*	High (Negative returns expected in between 4 to less than 6 out of every 20 years)			High (Negative returns expected in between 4 to less than 6 out of every 20 years)		
Investment style	Active management style based on fundamental analysis of stocks within the S&P/ASX100 Accumulation Index.			Active management style.		
Who is this investment suitable for?	This Option is less diversified than the Fund's default (MySuper) option and has a higher risk and return profile.			This Option is less diversified than the Fund's default (MySuper) option and has a higher risk and return profile.		
	This Option may suit members who have a five year plus investment time horizon.			This Option may suit members who have a five year plus investment time horizon.		
Minimum Suggested Time Frame#	5 years +			5 years +		
Asset mix	Asset Class	Range	Strategic Asset Allocation Benchmark	Asset Class	Range	Strategic Asset Allocation Benchmark
	Australian shares	0 - 100%	100%	Australian shares	0 - 100%	100%
	Growth assets	–	100%	Growth assets	–	100%
	Defensive assets	–	0%	Defensive assets	–	0%
<p>* The Level of investment risk is based on an industry-wide Standard Risk Measure. It shows the number of expected negative annual returns over a 20-year period. # The Minimum Suggested Time Frame is based on the risk and return profile of this option. The timeframe considers volatility and the likelihood of negative annual returns in any one year. Past performance is not a reliable indicator of future performance. Net investment returns represent the rate of return on investments, net of investment related fees, costs and taxes.</p>						

Comparison of investment fees and costs - Balanced Equity Management – Australian Shares and Australian Shares

	Investment Fee			Indirect Cost Ratio		
	Management Fee	Performance Fee	Total Investment Fee	Transaction Cost	Operational Cost	Total Indirect Cost Ratio (ICR)
Balanced Equity Management – Australian Shares	0.13%	0.00%	0.13%	0.09%	0.05%	0.14%
Australian Shares	0.37%	0.06%	0.43%	0.26%	0.06%	0.32%

For further information about the Fund's investment options, fees and costs visit pds-executive.hostplus.com.au/6-fees-and-costs

For further information, please read the Hostplus Executive Product Disclosure Statement, dated 1 November 2020. Hostplus Executive is issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No.244392, as trustee for the Hostplus Superannuation Fund (the Fund) ABN 68 657 495 890, MySuper No. 68657495890198. This information is general advice only and does not take into account your personal objectives, financial situation or needs. You should consider if this information is appropriate for you in light of your circumstances before acting on it. Please read the Hostplus Executive Product Disclosure Statement, available at hostplus.com.au/executive before making a decision about Hostplus. INH1270 1220