



Merger Guide for Employers

Your local industry fund





Merger Guide for Employers

Contents

What the merged fund will look like	3
Hostplus service promise	3
Limited service period	4
Key limited service period and super contribution dates	4
Payment dates	5
Salarylink (defined benefit) employers	5
Unique Superannuation Identifier (USI) and ABN change	5
Payment methods	6
Information for employers using Statewide QuickSuper	6
Information for employers using all other platforms (inc. Hostplus QuickSuper)	7
What if I have both a Statewide Super and Hostplus employer account?	7
Employer and Member Support	8
Want to know more about Hostplus?	8

Statewide Superannuation Pty Ltd ABN 62 008 099 223 (AFSL 243171) Trustee and RSE Licensee of Statewide Superannuation Trust ABN 54 145 196 298 (“Statewide Super”). In deciding whether to acquire, or continue to hold, a Statewide Super product, please consider the applicable Product Disclosure Statement (PDS) and Target Market Determination (TMD) available at statewide.com.au or by calling 1300 65 18 65. Issued March 2022.

The information provided contains general advice which does not take into account your specific objectives, financial situation or needs. Before investing, you should consider the appropriateness of this general advice with regard to your personal circumstances. You may also wish to obtain independent financial advice. This brochure is not intended to be, and should not be construed in any way as, investment, legal, or personal advice.

In deciding whether to acquire, or continue to hold a Hostplus product, please read the Hostplus Product Disclosure Statement (PDS) available at hostplus.com.au/pds and Target Market Determination (TMD) available at hostplus.com.au/ddo before making any decision in respect of this matter. The information contained in this document is of a general nature and not tailored to your personal circumstances, needs or objectives. Before acting on any statements contained in this document you should consider the appropriateness of those statements having regard to your own objectives, financial situation and needs.

QuickSuper is issued by Westpac Banking Corporation (ABN 33 007 457 141, AFSL 233714). An offer to issue this product may be made to you by Westpac, subject to completion of the application process. The Product Disclosure Statement (PDS) for QuickSuper is available on the Westpac website. You should consider the PDS before deciding to accept any offer made by Westpac to issue the product.



Statewide Super and Hostplus are merging

On 29 April 2022, Statewide Super will merge with Hostplus, creating a multi-sector national fund with more than 1.5 million members, 282,000 contributing employers and more than \$82 billion in investments for members.[^] Statewide Super accounts will be automatically transferred, meaning from 30 April 2022 Statewide Super members will become members of Hostplus. This is referred to as a 'successor fund transfer'.

Merging the funds will bring opportunities for greater scale and cost efficiencies, which both trustees believe will result in enhanced member choices, services and outcomes. We expect Statewide Super members will pay lower administration fees over the short to medium term and enjoy a broader product offering.

This *Merger Guide for Employers* outlines the various changes that may impact you as an employer before and after the transition. It also explains how to make your future contributions to Hostplus, whether you currently use Statewide QuickSuper or another clearing house or payroll solution.

What the merged fund will look like [^]

Statewide Super		Hostplus		Total
 152,000 members	+	 1.384 million members	=	 over 1.5 million members
 \$11.9 billion assets	+	 \$70.9 billion assets	=	 \$82.8 billion assets

[^]Numbers are based on the net assets available for member benefits and member numbers as at 31 December 2021.

Hostplus service promise

Hostplus prides itself on delivering outstanding service to their contributing employers across the country and will endeavour to continue to offer the same exceptional service you have come to expect.

Existing Hostplus employers enjoy a hands-on approach to servicing, delivered through a truly national team, with offices in every state and territory. Hostplus' dedicated employer services team are always ready to help and they strive to ensure your super arrangements continue to represent the needs of your team and that your business meets legislative requirements with minimal administrative impact.



Limited service period

To facilitate the transfer of Statewide Super employers, members and benefits to Hostplus, the processing of some transactions and requests will be disrupted.

From 5pm ACST on 11 April 2022 until 8am ACST on 24 May 2022, the following services (amongst others) may be unavailable:

1. general account updates, including changes to name and contact details, changes to insurance details, nomination of beneficiaries or the nomination of a third-party authority;
2. investment switches; and
3. full and partial withdrawals, whether in cash or by way of transfer to another superannuation fund (including financial hardship payments, early release on compassionate grounds and terminal illness, death and total and permanent disablement payments).

Employer access to the Statewide QuickSuper clearing house will also be impacted.

The timing of contribution file submissions and payments during this period may need to be reviewed by employers to facilitate the March 2022 quarter SG contribution payments, which are due 28 April 2022.

For more information on how the limited service period impacts contribution dates, please refer to the table below.

Key limited service period and super contribution dates

Statewide Super limited service period	From 5pm ACST, 11 - 29 April 2022
Last date for Salarylink (defined benefit) forms and contributions to be received by Statewide Super for validation, review and allocation	5pm ACST, 11 April 2022
Last date for all other contributions to be received and allocated by Statewide Super	5pm ACST, 22 April 2022
Statewide QuickSuper will be made 'read only' - contributions cannot be submitted via this portal after this date	5pm ACST, 22 April 2022
Statewide Super Unique Superannuation Identifier (USI) should no longer be used	26 April 2022
Statewide Super Online will be decommissioned for member viewing	4pm ACST, 26 April 2022
Employers and members will be transitioned to Hostplus	29 April 2022
Hostplus limited service period	30 April - 24 May 2022
Employers can commence paying contributions to the Hostplus USI	9 May 2022
Employers receive Hostplus welcome and login information for the Hostplus QuickSuper portal* (where applicable)	From 9 May 2022
Full services expected to commence with Hostplus	24 May 2022

*Subject to accepting Hostplus QuickSuper Terms and Conditions.



Payment dates

It is recommended that **final contributions to Statewide Super are received by 5pm ACST on 22 April 2022** to ensure the payment will be processed on time (Salarylink (defined benefit) employers see below). Depending on the method of payment you use, contributions may take up to five working days to be received. Please consider transfer times when making your final contribution for any of your employees that are Statewide Super members.

Contributions received by Statewide Super after 5pm ACST 22 April 2022 but before **5pm ACST 29 April 2022** will be processed by Hostplus, or returned if incomplete information is received.

Contributions forwarded by Statewide Super to Hostplus for processing are anticipated to be applied to members' accounts using the effective cash date of 30 April 2022.

Hostplus expects contribution processing for transferred members to commence from 9 May 2022.

Salarylink (defined benefit) employers

Your Salarylink employees' defined benefit arrangements will be replicated in Hostplus. Following the transfer, employers are to make contributions to Hostplus on the same terms as they are making contributions to Statewide Super. There is no change to the required employer contribution rates or any member benefit arrangements.

Due to the nature of the validation process for your Salarylink employees' contributions, please ensure your final Statewide Super fortnightly or monthly SAFF files are as clean as possible to limit any final pre-merger Salarylink contribution queries and processing delays.

We ask that any contribution files and payments that include Salarylink (defined benefit) contributions be received by Statewide Super by 5pm ACST on 11 April 2022 to allow time for validation, review and allocation.

Unallocated Salarylink contributions will be returned to employers by Statewide Super and will need to be resubmitted to Hostplus post-merger for processing.

Monthly in arrears payments scheduled for 28 April 2022 may be paid early in line with the above contribution payment date or held until the merger activity has been completed in May 2022.

Please provide any outstanding forms for processing, eg Contribution Rate Change or Advice of Cessation of Employment, as soon as possible, but prior to **5pm ACST 11 April 2022** at the latest.

Unique Superannuation Identifier (USI) and ABN change

The USI for *Statewide Super*: *SSP0001AU* should not be used from **26 April 2022** and payments made to this USI may be rejected and returned to employers.

You will need to update all instances of the Statewide Super USI to the *Hostplus USI*: *HOS0100AU*.

Payments to the Hostplus USI and ABN for your affected employees can commence from 9 May 2022.



Payment methods

The way you currently make your super payments will impact the key actions you need to take in the lead up to the merger date and to Hostplus from 30 April 2022.

If you currently pay via:

- **Statewide QuickSuper**, detailed instructions can be found below.
- **All other platforms**, including Hostplus QuickSuper, detailed instructions can be found on page 7.

Information for employers using Statewide QuickSuper

Statewide Super's payment platform, QuickSuper, will be made **read only from 5pm ACST 22 April 2022**. Therefore, all payments made via this clearing house must be received by Statewide Super by 5pm on 22 April 2022. Please ensure you download any required records or reports you may need prior to 22 April 2022.

Hostplus also uses the QuickSuper clearing house platform.

Hostplus will set up your new clearing house solution, Hostplus QuickSuper, for you, including migrating employer details.

You will receive login details for your new Hostplus QuickSuper account and instructions on any steps you may need to take within Hostplus QuickSuper from 9 May 2022.

After the merger, you will be required to make your Statewide Super contributions to Hostplus, using the Hostplus USI and ABN details:

Hostplus USI: HOS0100AU

Hostplus ABN: 68 657 495 890

Statewide Super members will be issued a new Hostplus membership number.

Super fund information for all Statewide Super members will need to be updated in your payroll system. This includes removing the Statewide Super membership number and replacing with your employees' Hostplus details, once you have completed your last payment to Statewide Super.

Hostplus offers QuickSuper for the day-to-day management of superannuation, including contributions and reporting. QuickSuper is a clearing house facility which allows you to make super payments for all your staff, regardless of their chosen super fund, in one simple transaction.

QuickSuper is fully compliant with the Australian Tax Office's (ATO) Data and Payment standard for electronic contributions and is offered to registered Hostplus employers at no cost*.

*Subject to accepting Hostplus QuickSuper Terms and Conditions.



Information for employers using all other platforms (inc. Hostplus QuickSuper)

Superannuation fund information for all staff currently making contributions to Statewide Super will need to be updated across your payroll and contribution systems to reflect their new status as Hostplus members. This includes employers currently using the Hostplus QuickSuper clearing house.

After the merger, you will be required to make your Statewide Super contributions to Hostplus, using the Hostplus USI and ABN details:

Hostplus USI: HOS0100AU

Hostplus ABN: 68 657 495 890

For data stored in Excel CSV files, it may be helpful to use the “Find and Replace” function to update all instances of the Statewide Super USI: SSP0001AU with the Hostplus USI: HOS0100AU.

Statewide Super members will be issued a new Hostplus membership number.

This membership number is not required for employer contribution submissions to Hostplus, so we recommend removing Statewide Super membership numbers from your payroll system or contribution files.

You may wish to register for QuickSuper, Hostplus’ clearing house solution which allows you to make super payments for all your staff, regardless of their chosen super fund, in one simple transaction. QuickSuper is fully compliant with the Australian Tax Office’s (ATO) Data and Payment standard for electronic contributions and is offered to registered Hostplus employers at no cost.*

Please liaise directly with the **Hostplus Employer Services** team on **1300 467 875** should you have any queries or would like any further details in relation to Hostplus QuickSuper.

*Subject to accepting Hostplus QuickSuper Terms and Conditions.

What if I have both a Statewide Super and Hostplus employer account?

Where Hostplus identifies that an employer has both a Statewide Super and Hostplus account, they will make best endeavours to merge those accounts. Where this is not possible, both accounts will remain active. If you would like assistance with managing or removing multiple accounts, please contact Hostplus following the limited service period.



Employer and Member Support

Webinars	Statewide Super will be hosting a series of webinars to provide our employers and members with more information and important points that may need to be actioned. Learn more and register at statewide.com.au/merger/employers and statewide.com.au/merger/members .
Website and FAQs	Please visit the merger page of our website at statewide.com.au/merger/employers to keep updated on webinars and other important information.
Call	South Australia: 1300 65 18 65 Northern Territory: 08 7915 4800
Email	info@statewide.com.au
Address	South Australia: 211 Victoria Square, Adelaide SA 5000 Northern Territory: Level 1, 48-50 Smith Street, Darwin NT 0820

Want to know more about Hostplus?

Website	hostplus.com.au
Get in touch	hostplus.com.au/help/contact-us

