

# Significant Event Notice

## March 2022

### Term Pension, Lifetime Pension\*

\*Statewide Super offers a Superannuation (accumulation phase) product, Defined Benefit product and Pension products. This significant event notice (SEN) applies to members with an interest in the Term Pension and Lifetime Pension products. The information contained in this Significant event notice is factual information only. The information is not intended to imply any recommendation or opinion about a financial product. Separate SENs have been issued for holders of other products.

If you have an accumulation or defined benefit account with Statewide Super and haven't received a SEN titled '*Significant Event Notice: Accumulation and Defined Benefit products*', or if you have an account-based Pension and haven't received a SEN titled '*Retirement Pension, Transition to Retirement Pension and Term Allocated Pension SEN*', please refer to the Significant Event Notice section of our website at [statewide.com.au/significant-event-notice](https://statewide.com.au/significant-event-notice) or contact us on 1300 65 18 65 to request a copy.

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Member Services: 1300 65 18 65

Website: [statewide.com.au](https://statewide.com.au)

Email: [info@statewide.com.au](mailto:info@statewide.com.au)

SA: 211 Victoria Square, Adelaide, SA 5000

NT: Suite 20, Level 1, 48-50 Smith Street, Darwin, NT 0800

Postal address: GPO Box 1749, Adelaide SA 5001

This Significant Event Notice was issued by Statewide Superannuation Pty Ltd ABN 62 008 099 223 AFSL 243 171 RSE Licensee L0000444 and Trustee (Trustee) of Statewide Superannuation Trust ABN 54 145 196 298 (Statewide Super) | Superannuation Fund Number 157 305 949 | USI/SPIN SSP0001AU | MySuper product unique identifier 54 145 196 298 820 | RSE Registration No: R1000610.



## WE'RE MERGING WITH HOSTPLUS

On 29 April 2022, Statewide Super will merge with Hostplus, creating a multi-sector national Fund with more than 1.5 million members, 282,000 contributing employers and more than \$82 billion in investments for members.

### What the merged fund will look like<sup>^</sup>

Statewide Super		Hostplus		Total
 152,000 members	+	 1.384 million members	=	 over 1.5 million members
 \$11.9 billion assets	+	 \$70.9 billion assets	=	 \$82.8 billion assets

<sup>^</sup>Numbers are based on the net assets available for member benefits and member numbers as at 31 December 2021.

## BENEFITS OF THE MERGER

Merging our funds will bring opportunities for greater scale and cost efficiencies, which both trustees believe will result in enhanced member choices, services and outcomes.

South Australian and Northern Territory members will continue to be serviced by a local team, with our offices and staff in Adelaide and Darwin to remain. This includes our Super Hub on Victoria Square/Tarntanyangga.

We'll be increasing our contact centre hours, so you can speak to our team over the phone from 7.30am - 7.30pm (ACST) Monday to Friday.

You'll still be able to access financial advice in South Australia and the Northern Territory. For those members who live in other states, you'll now have access to financial advisers much closer to home.

### What does this mean?

- We'll automatically transfer your Statewide Term Pension or Lifetime Pension to Hostplus (see *page 3*), so from 30 April 2022 you'll automatically become a member of Hostplus.
- There will be a limited service period, restricting changes from 11 April 2022 to 24 May 2022 (see *Limited service period* below).
- The timing of your pension payments may change (see *page 3*).

After the transition date, you'll receive a welcome letter from Hostplus confirming your membership has been transferred.

### Limited service period

To facilitate the transfer of Statewide Super members and benefits to Hostplus, the processing of some transactions and requests will be disrupted.

**From 5pm ACST on 11 April 2022 until 8am ACST on 24 May 2022, the following services (amongst others) may be unavailable:**

1. general updates, including changes to name and contact details or the nomination of a third-party authority and
2. changes to your bank details for your pension payments.

For further information about impacted services refer to the '*What you may need to do*' section from *page 4*.



## What happens to my account?

Your Statewide Super Term or Lifetime Pension account will be automatically transferred, so from 30 April 2022 you'll be a member of Hostplus.

The timing of your pension payments may change. All other aspects of your Term or Lifetime pension, including your beneficiary nomination and end date of your pension payment will remain unchanged. You'll continue to enjoy receiving the same payments on the same terms, with no fees.

## My Pension is grandfathered - will that remain?

Your Statewide Super Term or Lifetime Pension grandfathering provisions for Centrelink purposes will be retained on transfer to Hostplus. Centrelink will consider your new Hostplus Pension account to be a continuation of your existing income stream.

## PAYMENT FREQUENCY

### What happens to my pension payments?

Your pension payments will continue to be paid into your nominated bank account by Hostplus.

Statewide Super will pay any pension payments scheduled up to and including 28 April 2022. If your pension payment is scheduled to be paid between 23 April 2022 and 28 April 2022, this payment will be made on 22 April 2022.

Pension payments scheduled on or after 29 April 2022 will be paid by Hostplus. The date of your payment will depend on both the frequency and scheduled date of your current payment, with details set out in the table below.

Current frequency of payment	Statewide Super Pension	Hostplus Pension
Monthly	Variable payment dates	<p>If your Statewide Super payment date was scheduled between 29 April 2022 and 26 May 2022, your first payment with Hostplus will be made on 15 May 2022 and all subsequent payments will be made on the 15th of each month.</p> <p>For all other pension members receiving a monthly payment, Hostplus will make your first payment at the end of May 2022 and all subsequent payments will be made at the end of each month.</p>
Quarterly	Variable payment dates	<p><b>(Transitional)</b> If your Statewide Super payment date was scheduled between 29 April 2022 and 26 May 2022, you'll receive your first payment from Hostplus on 15 May 2022.</p> <p><b>(Ongoing)</b> After 26 May 2022, your payments will be scheduled as follows:</p> <ul style="list-style-type: none"> <li>If your Statewide Super payment date was scheduled between the 27th of the month and the 13th of the next month, your Hostplus payment will be made at the end of the month.</li> <li>If your Statewide Super payment date was scheduled between the 14th and the 26th of the month, your Hostplus payment will be made on the 15th of the month, commencing from June 2022.</li> </ul>

Please allow at least one working day for transactions to be processed. Please also note that if a payment date falls on a weekend or public holiday (in Victoria), the payment will be made on the next working day.



## WHAT YOU MAY NEED TO DO

Depending on your circumstances, there may be some actions you need to take as a result of the merger. Please read through this section carefully to ensure you're aware of any important changes and actions you may need or wish to take before or after the merger.

Situation	Statewide Super	Hostplus
<b>Communications</b>		
You'd like to update your contact details.	To update your details call us on 1300 65 18 65, before <b>4pm ACST on 26 April 2022</b> . Alternatively, you can submit a 'Change of member details' form. The form must be received by <b>5pm ACST on 11 April 2022</b> to be processed by Statewide Super before the transfer.	<b>Forms received after 5pm ACST 11 April 2022, and incomplete forms, will not be processed.</b>  You can update your details via <i>Hostplus Pension Online</i> from 24 May 2022.  If you don't update your details, Hostplus may not be able to communicate important information about your membership.
<b>Third-Party Authority</b>		
You have a third-party authority in place with Statewide Super (e.g. Power of Attorney, or authority for a third party to access information on your account).	Any third-party authority in place will lapse on 29 April 2022.	From 30 April 2022, you'll need to supply a copy of your Power of Attorney or submit a ' <b>Letter of Authority</b> ' form to Hostplus for processing from 24 May 2022.
<b>Beneficiaries</b>		
You have a reversionary death benefit nomination.	If you have nominated a reversionary beneficiary in Statewide Super, the nomination will be transferred to your new Hostplus account.	
<b>Claims</b>		
You have a complaint, litigated claim or family law matter in progress.	Statewide Super will endeavour to finalise these matters prior to the merger. Any family law matters, litigated claim and complaints in progress prior to the merger will be forwarded to Hostplus for processing.	Any family law matters, litigated claims and complaints in progress prior to the merger will be processed by Hostplus.
<b>Centrelink Schedule</b>		
You need to provide details of your new Pension to Centrelink.		A new Centrelink schedule will be provided with your welcome information from Hostplus. Centrelink schedules can be downloaded via <i>Hostplus Pension Online</i> from 24 May 2022.



Situation	Statewide Super	Hostplus
<b>Financial Planning</b>		
<p>You currently use the advice services of Statewide Super.</p>	<p>Statewide Super Financial Planners are employed by and authorised to provide advice through Statewide Super.<sup>1</sup></p> <p>All of our financial planners will cease to operate under Statewide Super’s Australian Financial Services Licence on 29 April 2022 and will become Authorised Representatives of Industry Fund Services Limited.<sup>2</sup></p> <p>Any previous personal financial advice will be transitioned to Hostplus on 29 April 2022. As Statewide Super staff are being retained as part of the merger, it’s likely you’ll be able to continue with the same financial planner.</p> <p>If you wish to speak to your financial planner ahead of the merger, please contact us on 1300 65 18 65.</p>	<p>Members or clients can engage Hostplus financial planning services before and after the merger date.</p> <p>Hostplus offers comprehensive advice by suitably qualified financial planners on a fee-for-service basis<sup>2</sup>.</p> <p>Members who choose to engage the services of a comprehensive financial planner will receive a fixed quote before proceeding with personal advice services. This quote will be provided once the planner has understood and agreed with your specific advice requirements.</p> <p>Visit <a href="https://hostplus.com.au/financial-planning">hostplus.com.au/financial-planning</a>.</p>
<p><sup>1</sup> Statewide Super holds an Australian Financial Services Licence (AFSL 243 171) that allows it to provide superannuation trustee services and provide general and personal financial advice. Statewide Super financial planners are employees and Authorised Representatives of Statewide Super, who is responsible for any advice given to you by them.</p> <p>Statewide Super also has an associated network of financial advisers (associated financial advisers) based locally and regionally. Advice provided to you by these associated financial advisers is provided under the AFSL held by a third party. That third party is responsible for the financial advice given to you by an associated financial adviser. For further information and a copy of the applicable Statewide Super Financial Services Guide (FSG), visit <a href="https://statewide.com.au">statewide.com.au</a> or call 1300 65 18 65. A copy of the relevant FSG for an associated financial adviser can be obtained by contacting the associated financial adviser directly.</p> <p><sup>2</sup> Hostplus has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of personal financial advice to members of Hostplus. Advice is provided by financial planners and advice consultants who are Authorised Representatives of IFS. Fees may apply. Further information about the cost of advice is set out in the relevant IFS Financial Services Guide, a copy of which is available from your financial planner.</p>		

## Fees and costs

Administration or investment fees are not deducted from your Term Pension or Lifetime Pension, and this will remain unchanged once transferred to Hostplus.



## SUPPORT AND MORE INFORMATION

<b>Statewide Super Online</b>	Logging in to <a href="#">Statewide Super Online</a> is the quickest and easiest way to make any changes you need to make to your account before we merge, including updating your details and switching investment options. Login to your <a href="#">Statewide Super Online</a> member portal at <a href="http://statewide.com.au/login">statewide.com.au/login</a> .  Haven't logged in before? Register at <a href="http://statewide.com.au/login">statewide.com.au/login</a> with your client ID.
<b>Website and FAQs</b>	<a href="http://statewide.com.au/merger/members">statewide.com.au/merger/members</a>
<b>Webinars</b>	Statewide Super will be hosting a <b>series of webinars in late March/early April 2022</b> to provide our members with more information and what may be important for you to action in relation to your Statewide Super account.  Learn more and register at <a href="http://statewide.com.au/merger/members">statewide.com.au/merger/members</a> .
<b>More Information</b>	Please visit the merger page of our website at <a href="http://statewide.com.au/merger/members">statewide.com.au/merger/members</a> to keep updated on member webinars and other important information.  The Victoria Square Hub and Darwin Office will be closed from 2 May 2022 to 13 May 2022 inclusive.
<b>Call</b>	<b>South Australia:</b> 1300 65 18 65 <b>Northern Territory:</b> 08 7915 4800
<b>Email</b>	<a href="mailto:info@statewide.com.au">info@statewide.com.au</a>
<b>Address</b>	<b>South Australia:</b> 211 Victoria Square, Adelaide SA 5000 <b>Northern Territory:</b> Level 1, 48-50 Smith Street, Darwin NT 0820

## Want to know more about Hostplus?

<b>Website</b>	<a href="http://hostplus.com.au">hostplus.com.au</a>
<b>Get in touch</b>	<a href="http://hostplus.com.au/help/contact-us">hostplus.com.au/help/contact-us</a>

The information contained in this document is of a general nature only and not tailored to your personal circumstances, needs or objectives. Before acting on any statements contained in this document you should consider the appropriateness of those statements having regard to your own objectives, financial situation and needs.