



# Merger Guide for NT Government

*Your local industry fund*





# Merger Guide for NT Government

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# Statewide Super and Hostplus are merging

On 29 April 2022, Statewide Super will merge with Hostplus, creating a multi-sector national fund with more than 1.5 million members, 282,000 contributing employers and more than \$82 billion in investments for members.<sup>^</sup> Statewide Super accounts will be automatically transferred, meaning from 30 April 2022 Statewide Super members will become members of Hostplus. This is referred to as a 'successor fund transfer'.

Merging the funds will bring opportunities for greater scale and cost efficiencies, which both trustees believe will result in enhanced member choices, services and outcomes. We expect Statewide Super members will pay lower administration fees over the short to medium term and enjoy a broader product offering.

This *Merger Guide for NT Government* outlines the various changes that may impact you as an employer before and after the transition. It also explains how to make your future contributions to Hostplus, as a current Statewide QuickSuper user.

## What the merged fund will look like <sup>^</sup>

| Statewide Super   |   | Hostplus  |   | Total   |
|---|---|---|---|---|
|  152,000 members        | + |  1.384 million members  | = |  over 1.5 million members |
|  \$11.9 billion assets | + |  \$70.9 billion assets | = |  \$82.8 billion assets   |

<sup>^</sup>Numbers are based on the net assets available for member benefits and member numbers as at 31 December 2021.

## Hostplus service promise

Hostplus prides itself on delivering outstanding service to their contributing employers across the country and will endeavour to continue to offer the same exceptional service you have come to expect.

Existing Hostplus employers enjoy a hands-on approach to servicing, delivered through a truly national team, with offices in every state and territory. Hostplus' dedicated employer services team are always ready to help and they strive to ensure your super arrangements continue to represent the needs of your team and that your business meets legislative requirements with minimal administrative impact.



## Limited service period

To facilitate the transfer of Statewide Super employers, members and benefits to Hostplus, the processing of some transactions and requests will be disrupted.

**From 5pm ACST on 11 April 2022 until 8am ACST on 24 May 2022, the following services (amongst others) may be unavailable:**

1. general account updates, including changes to name and contact details, changes to insurance details, nomination of beneficiaries or the nomination of a third-party authority;
2. rollovers from NTGPASS to Statewide Super;
3. investment switches; and
4. full and partial withdrawals, whether in cash or by way of transfer to another superannuation fund (including financial hardship payments, early release on compassionate grounds and terminal illness, death and total and permanent disablement payments).

**Employer access to the Statewide QuickSuper clearing house will also be impacted.**

The timing of contribution file submissions and payments during this period may need to be reviewed by employers to facilitate the March 2022 quarter SG contribution payments, which are due 28 April 2022.

For more information on how the limited service period impacts contribution dates, please refer to the table below.

## Key limited service period and super contribution dates

| Statewide Super limited service period  | From 5pm ACST, 11 - 29 April 2022 |
|---|-----------------------------------|
| <b>Last date for all contributions</b> to be received and allocated by Statewide Super  | 5pm ACST, 22 April 2022           |
| <b>Statewide QuickSuper will be made 'read only'</b> - contributions cannot be submitted via this portal after this date                              | 5pm ACST, 22 April 2022           |
| <b>Members request to withdraw funds must be received</b> (either by phone or via Statewide Online)   | 4pm ACST, 26 April 2022           |
| <b>Statewide Super Unique Superannuation Identifier (USI) should no longer be used</b>  | 26 April 2022                     |
| <b>Statewide Super Online will be decommissioned</b> for member viewing   | 4pm ACST, 26 April 2022           |
| <b>Rollover funds must be received by Statewide for processing.</b> Anything after this date will need to be resubmitted to Hostplus from 24 May 2022 | 5pm ACST, 29 April 2022           |
| Employers and members will be <b>transitioned to Hostplus</b>   | 29 April 2022                     |
| Hostplus limited service period   | 30 April - 24 May 2022            |
| Employers can <b>commence paying contributions to the Hostplus USI</b>  | 9 May 2022                        |
| Employers receive <b>Hostplus welcome and login information</b> for the Hostplus QuickSuper portal* (where applicable)                                | From 9 May 2022                   |
| <b>Full services</b> expected to commence with Hostplus, including the ability to resubmit rollover requests  | 24 May 2022                       |

\*Subject to accepting Hostplus QuickSuper Terms and Conditions.



## Payment dates

It is recommended that **final contributions to Statewide Super are received by 5pm ACST on 22 April 2022** to ensure the payment will be processed on time. Please consider transfer times when making your final contribution for any of your employees that are Statewide Super members.

Contributions received by Statewide Super after 5pm ACST 22 April 2022 but before **5pm ACST 29 April 2022** will be processed by Hostplus, or returned if incomplete information is received.

Contributions forwarded by Statewide Super to Hostplus for processing are anticipated to be applied to members' accounts using the effective cash date of 30 April 2022.

Hostplus expects contribution processing for transferred members to commence from 9 May 2022.

## Unique Superannuation Identifier (USI) and ABN change

The USI for *Statewide Super*: **SSP0001AU** should not be used from **26 April 2022** and payments made to this USI may be rejected and returned to employers.

You will need to update all instances of the Statewide Super USI to the **Hostplus Executive USI: 68657495890001**.

Payments to the Hostplus USI and ABN for your affected employees can commence from 9 May 2022.

## Information for employers using Statewide QuickSuper

Statewide Super's payment platform, QuickSuper, will be made **read only from 5pm ACST 22 April 2022**. Therefore, all payments made via this clearing house must be received by Statewide Super by 5pm on 22 April 2022. Please ensure you download any required records or reports you may need prior to 22 April 2022.

**Hostplus also uses the QuickSuper clearing house platform.**

Hostplus will set up your new clearing house solution, Hostplus QuickSuper, for you, including migrating employer details.

**You will receive login details for your new Hostplus QuickSuper account and instructions on any steps you may need to take within Hostplus QuickSuper from 9 May 2022.**

After the merger, you will be required to make your Statewide Super contributions to Hostplus, using the Hostplus USI and ABN details:

**Hostplus Executive USI:** 68657495890001

**Hostplus ABN:** 68 657 495 890

**Statewide Super members will be issued a new Hostplus membership number.**

Super fund information for all Statewide Super members will need to be updated in your payroll system. This includes removing the Statewide Super membership number and replacing with your employees' Hostplus details, once you have completed your last payment to Statewide Super.

Hostplus offers QuickSuper for the day-to-day management of superannuation, including contributions and reporting. QuickSuper is a clearing house facility which allows you to make super payments for all your staff, regardless of their chosen super fund, in one simple transaction.

QuickSuper is fully compliant with the Australian Tax Office's (ATO) Data and Payment standard for electronic contributions and is offered to registered Hostplus employers at no cost\*.

\*Subject to accepting Hostplus QuickSuper Terms and Conditions.



## What if I have both a Statewide Super and Hostplus employer account?

Where Hostplus identifies that an employer has both a Statewide Super and Hostplus account, they will make best endeavours to merge those accounts. Where this is not possible, both accounts will remain active. If you would like assistance with managing or removing multiple accounts, please contact Hostplus following the limited service period.

## Employer and Member Support

|                         |   |
|-------------------------|---|
| <b>Webinars</b>         | Statewide Super has been hosting a <b>series of webinars</b> to provide our employers and members with more information and important points that may need to be actioned.<br><br>Learn more or watch one of our merger videos at <a href="https://statewide.com.au/merger/employers">statewide.com.au/merger/employers</a> and <a href="https://statewide.com.au/merger/members">statewide.com.au/merger/members</a> . |
| <b>Website and FAQs</b> | Please visit the merger page of our website at <a href="https://statewide.com.au/merger/employers">statewide.com.au/merger/employers</a> to keep updated on webinars and other important information.   |
| <b>Call</b>             | <b>Northern Territory:</b> 08 7915 4800<br><b>South Australia:</b> 1300 65 18 65  |
| <b>Email</b>            | <a href="mailto:info@statewide.com.au">info@statewide.com.au</a>  |
| <b>Address</b>          | <b>Northern Territory:</b> Level 1, 48-50 Smith Street, Darwin NT 0820<br><b>South Australia:</b> 211 Victoria Square, Adelaide SA 5000   |

## Want to know more about Hostplus?

|                     |   |
|---------------------|---|
| <b>Website</b>      | <a href="https://hostplus.com.au">hostplus.com.au</a>                                 |
| <b>Get in touch</b> | <a href="https://hostplus.com.au/help/contact-us">hostplus.com.au/help/contact-us</a> |

